



Hamilton

**CAPITAL PROJECTS WORK-IN-PROGRESS REVIEW
SUB- COMMITTEE
MINUTES 18-002**

1:30 p.m.

February 8, 2018

Council Chambers

Hamilton City Hall

Present: Councillors C. Collins (Chair), D. Conley, M. Pearson, B. Johnson,
T. Whitehead

Absent: Councillor J. Partridge (Personal)

**THE FOLLOWING ITEMS WERE REPORTED TO THE GENERAL ISSUES
COMMITTEE FOR CONSIDERATION:**

**1. Capital Projects Closing Report as of September 30, 2017 (FCS17078(a))
(City Wide) (Item 8.1)**

(Collins/B. Johnson)

- (a) That the General Manager of Finance and Corporate Services be authorized to transfer a combined \$311,616.68 from the Unallocated Capital Levy Reserve and other Program Specific Reserves to the capital projects as outlined in Appendix "A" to Report FCS17078(a);
- (b) That the General Manager of Finance and Corporate Services be directed to close the completed and / or cancelled capital projects listed in Appendix "B" to Report FCS17078(a) in accordance with the Capital Closing Policy;
- (c) That Appendix "C" to Report FCS17078(a), Capital Projects Budget Appropriations for the period covering July 1, 2017 through September 30, 2017, be received for information;
- (d) That Appendix "D" to Report FCS17078(a), Capital Projects Budget Appropriations above \$250,000 and Debt Funded for the period covering July 1, 2017 through September 30, 2017 totalling \$2,771,269.54, be approved;
- (e) That the General Manager, Finance and Corporate Services be authorized to negotiate the terms and placement of a debenture issue(s) and / or

private placement debenture issue(s) in either a public or private market and / or bank loan agreement and debenture issue(s) and / or variable interest rate bank loan agreement and debenture issue(s), in an amount not to exceed \$1,000,000, as attached in Appendix "D" to Report FCS17078(a);

- (f) ***That staff report back to the Capital Projects Work-in-Progress Sub-Committee with options related to the appropriation policy.***

Main Motion as Amended CARRIED

2. Capital Projects Status Report (Excluding Public Works) as of September 30, 2017 (FCS17077(a)) (City Wide) (Item 8.2)

(B. Johnson/Whitehead)

That the Capital Projects Status Report (excluding Public Works), as of September 30, 2017, attached as Appendix "A" to Report FCS17077(a), be received.

CARRIED

FOR INFORMATION:

(a) CHANGES TO THE AGENDA (Item 1)

There were no changes to the agenda.

(Conley/B. Johnson)

That the agenda for the February 8, 2018 Capital Projects Work-In-Progress Review Sub-Committee meeting be approved, as presented.

CARRIED

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

January 29, 2018 (Item 3.1)

(B. Johnson/Pearson)

That the Minutes of the January 29, 2018 meeting of the Capital Projects Work-In-Progress Review Sub-Committee meeting be approved, as presented.

CARRIED

(d) DISCUSSION ITEMS (Item 8)

(i) **Capital Projects Closing Report as of September 30, 2017 (FCS17078(a)) (City Wide) (Item 8.1)**

(Collins/B. Johnson)

That Item 8.1 respecting Capital Projects Closing Report as of September 30, 2017 (FCS17078(a)), be amended to include Sub-Section (f), to read as follows:

- (a) That the General Manager of Finance and Corporate Services be authorized to transfer a combined \$311,616.68 from the Unallocated Capital Levy Reserve and other Program Specific Reserves to the capital projects as outlined in Appendix "A" to Report FCS17078(a);
- (b) That the General Manager of Finance and Corporate Services be directed to close the completed and / or cancelled capital projects listed in Appendix "B" to Report FCS17078(a) in accordance with the Capital Closing Policy;
- (c) That Appendix "C" to Report FCS17078(a), Capital Projects Budget Appropriations for the period covering July 1, 2017 through September 30, 2017, be received for information;
- (d) That Appendix "D" to Report FCS17078(a), Capital Projects Budget Appropriations above \$250,000 and Debt Funded for the period covering July 1, 2017 through September 30, 2017 totalling \$2,771,269.54, be approved;
- (e) That the General Manager, Finance and Corporate Services be authorized to negotiate the terms and placement of a debenture issue(s) and / or private placement debenture issue(s) in either a public or private market and / or bank loan agreement and debenture issue(s) and / or variable interest rate bank loan agreement and debenture issue(s), in an amount not to exceed \$1,000,000, as attached in Appendix "D" to Report FCS17078(a);
- (f) ***That staff report back to the Capital Projects Work-in-Progress Sub-Committee with options related to the appropriation policy.***

Amendment CARRIED

For further disposition of this matter, refer to Item 1.

(e) **ADJOURNMENT (Item 13)**

(Pearson/B. Johnson)

That, there being no further business, the Capital Projects Work-In-Progress Review Sub-Committee, be adjourned at 1:58 p.m.

CARRIED

Respectfully submitted,

Councillor Collins, Chair
Capital Projects Work-in-Progress
Sub-Committee

Angela McRae
Legislative Coordinator
Office of the City Clerk