



City of Hamilton

AUDIT, FINANCE AND ADMINISTRATION COMMITTEE

Meeting #: 18-010
Date: July 11, 2018
Time: 9:30 a.m.
Location: Council Chambers, Hamilton City Hall
71 Main Street West

Angela McRae, Legislative Coordinator (905) 546-2424 ext. 5987

	Pages
1. APPROVAL OF AGENDA	
(Added Items, if applicable, will be noted with *)	
2. DECLARATIONS OF INTEREST	
3. APPROVAL OF MINUTES OF PREVIOUS MEETING	
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4. DELEGATION REQUESTS	
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5.4 Armoured Car Services - Authorization to Negotiate (FCS18069) (City Wide)	35

6. PUBLIC HEARINGS / DELEGATIONS

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| 6.1 | City of Hamilton Development Charges By-law 14-153 - Industrial Development Expansion Policy Amendment (FCS18053(a)) (City Wide) | 39 |
| 6.1.a | Registered Speaker - Shekar Chandrashekar | |

7. STAFF PRESENTATIONS

- | | | |
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| 7.1 | Tax and Rate Operating Budget Variance Report as at April 30, 2018 - Budget Control Policy Transfers (FCS18067) (City Wide) | 49 |
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8. DISCUSSION ITEMS

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| 8.1 | Governance Review Sub-Committee Report 18-003 | 71 |
| 8.2 | 2017 Reserve Report (FCS18064) (City Wide) | 77 |
| | Due to bulk, Appendix "A" is only available online. | |
| 8.3 | Reserve Policies Update (FCS18065) (City Wide) | 335 |

9. MOTIONS

- | | | |
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| 9.1 | Committee Against Racism Membership | 359 |
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10. NOTICES OF MOTION

11. GENERAL INFORMATION / OTHER BUSINESS

- | | | |
|------|----------------------------|--|
| 11.1 | Outstanding Business List: | |
|------|----------------------------|--|

12. PRIVATE AND CONFIDENTIAL

- | | | |
|------|--|--|
| 12.1 | Commercial Relationship Between the City of Hamilton and Algoma Contractors Inc. (LS18041 / FCS18070) (City Wide) | |
| | Pursuant to Section 8.1, Sub-section (f) of the City's Procedural By-law 14-300, and Section 239(2), Sub-section (f) of the <i>Ontario Municipal Act</i> , 2001, as amended, as the subject matter pertains to advice that is subject to solicitor/client privileges, including communications necessary for that purpose. | |

12.2 Trunked Two-Way Radio System Upgrade (FCS18068 / HSC18037)
(City Wide)

Pursuant to Section 239(2), Sub-section (k) of the *Ontario Municipal Act*, 2001, as amended, as the subject matter pertains to a position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the municipality or local board.

13. **ADJOURNMENT**



AUDIT, FINANCE AND ADMINISTRATION COMMITTEE MINUTES 18-009

9:30 a.m.
June 25, 2018
Council Chambers
Hamilton City Hall

Present: Councillors A. VanderBeek (Chair), B. Johnson, M. Pearson,
L. Ferguson, C. Collins, and A. Johnson

Also Present: Councillor M. Green

THE FOLLOWING ITEMS WERE REFERRED TO COUNCIL FOR CONSIDERATION:

1. Fraud and Waste Hotline Report (AUD18007) (City Wide) (Item 8.2)

(Collins/Ferguson)

- (a) That Report AUD18007 respecting the implementation of a Fraud and Waste Hotline be received;
- (b) That the Director of Audit Services be directed to implement a Fraud and Waste Hotline;
- (c) That the Fraud and Waste Hotline be funded by the City of Hamilton from **Tax Stabilization** Reserves;
- (d) That intake to the Fraud and Waste Hotline be performed by an independent third party as part of a three year pilot project; and,
- (e) That the Director of Audit Services report back to the Audit, Finance and Administration Committee on the pilot during its third year.

Main Motion as Amended CARRIED

2. Grants Sub-Committee Report 18-003 (Item 8.3)

(A. Johnson/B. Johnson)

- (a) **Correspondence from Brad Park, President & CEO, United Way Halton & Hamilton, respecting the United Way's Pledge to Improve Lives Locally (Item 4.1)**

That the correspondence from Brad Park, President & CEO, United Way Halton & Hamilton, respecting the United Way's pledge to improve lives locally, be received.

(b) Creation & Presentation Funding Stream Update (GRA18004) (City Wide) (Item 5.1)

That Report GRA18004, respecting the Creation & Presentation Funding Stream Update, be received.

(c) 2018 City Enrichment Fund Request Erica Villabroza (ART D-37) (Item 6.1)

- (i) That the recommended 2018 City Enrichment Fund grant for Erica Villabroza (ART D-37), as shown in Appendix "A" to Report 18-002, be increased by \$1,590, from \$0 to \$1,590, with the \$1,590 to be funded from the Grant Reserve #112230 for 2018; and,
- (ii) That sub-section (a) to Item 1 of the Grants Sub-Committee Report 18-002, be amended by deleting the dollar amount of "\$6,196,732" and replacing it with the dollar amount of "\$6,198,322;".

(d) Hamilton Academy of Performing Arts (ART A-20) (Item 6.2)

- (i) That the recommended 2018 City Enrichment Fund grant for the Hamilton Academy of Performing Arts – Annual Operating (ART A-20), be increased by \$5,482 from \$14,518 to \$20,000, to be funded from the Grant Reserve #112230 (for 2018); and,
- (ii) That an enhancement of an additional \$5,482, for the Hamilton Academy of Performing Arts – Annual Operating (ART A-20), to be added to the City Enrichment Fund Program, be referred to the 2019 Operating Budget process for consideration.

(e) Comunita Racalmutese Maria SS Del Monte Ontario Inc. (CCH A-9) (Item 6.3)

- (i) That the recommended 2018 City Enrichment Fund grant for the Comunita Racalmutese Maria SS Del Monte Ontario Inc. - Comunita Racalmutese Maria SS Del Monte Inc. – (CCH A-9), be increased by \$5,000, from \$4,845 to \$9,845, to be funded from the Grant Reserve #112230 (for 2018); and,
- (ii) That an enhancement of an additional \$1,155, for the Comunita Racalmutese Maria SS Del Monte Ontario Inc. - Comunita Racalmutese Maria SS Del Monte Inc. – (CCH A-9), to be added to the City Enrichment Fund Program, be referred to the 2019 Operating Budget process for consideration.

(f) 2018 City Enrichment Fund Enhancements to the Community Services Category (Item 6.4)

- (i) That the recommended 2018 City Enrichment Fund grant for the YWCA – Transitional Living (CS A-1), be increased by \$22,309, from \$21,548 to \$43,857, to be funded from the Grant Reserve #112230 (for 2018);
- (ii) That the recommended 2018 City Enrichment Fund grant for the St. Matthew's House - St. Matthew's House Emergency Food Program (CS A-7), be increased by \$10,072, from \$29,617 to \$39,689, to be funded from the Grant Reserve #112230 (for 2018);
- (iii) That the recommended 2018 City Enrichment Fund grant for the Catholic Family Services of Hamilton - Individual and Family Counselling (CS G-3), be increased by \$25,629, from \$39,119 to \$64,748, to be funded from the Grant Reserve #112230 (for 2018);
- (iv) That the recommended 2018 City Enrichment Fund grant for the Multiple Sclerosis Society of Canada, Hamilton-Halton Chapter - Supports for Wellness, be increased by \$39,146, from \$13,530 to \$52,676, to be funded from the Grant Reserve #112230 (for 2018);
- (v) That the recommended 2018 City Enrichment Fund grant for the Children's International Learning Centre (Hamilton) – Festival of Lights (CCH A-47), be increased by \$15,000, from \$0 to \$15,000, to be funded from the Grant Reserve #112230 (for 2018); and,
- (vi) That sub-section (a) to Item 1 of the Grants Sub-Committee Report 18-002, be amended by deleting the dollar amount of \$6,196,732 and replacing it with the dollar amount of \$ 6,320,960 to read as follows:
 - (a) That the 2018 City Enrichment Fund recommended funding allocation, in the amount of \$ 6,320,960, as outlined in the attached Appendix "A", as further amended, to Report 18-002, be approved.

CARRIED

3. Development Charges Stakeholders Sub-Committee Report 18-002 (Item 8.4)

(Ferguson/Pearson)

(a) 2019 Development Charges By-law Policy (FCS18062) (City Wide)

- (i) That the Downtown Hamilton Community Improvement Project Area Development Charge Exemption be set at 50% effective July 6, 2019 and be reduced 10 basis points annually thereafter, subject to the results of the independent incentive review;
- (ii) That the annual indexing transition policy, Section 37 of By-law 14-153, not be included in the 2019 Development Charges By-law;

- (iii) That the 2019 Development Charge By-law not contain phasing provisions for the specific policy changes in Recommendations (a) and (b) Report FCS18062;
- (iv) That appropriate staff be directed to meet with the stakeholders to provide an update regarding the proposed changes to the Downtown Hamilton Community Improvement Project Area Development Charge Exemption;
- (v) That the offer made by the President of the Chamber of Commerce to facilitate the stakeholder meeting for the downtown developers, be accepted.

(b) Public Input Respecting the 2019 Development Charges By-law

That appropriate staff be directed to hold a public engagement session respecting the proposed policy changes for the 2019 Development Charges By-law at the appropriate time and that all relative stakeholders, including members of the general public, be invited.

(c) Input Respecting the 2019 Development Charges By-law from the Agricultural Community

That staff be directed to consult with the Agriculture and Rural Affairs Committee ensuring that representatives of the Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA) and the Ontario Federation of Agriculture are in attendance, and obtain the Committee's input respecting the proposed policy changes for the 2019 Development Charges By-law.

CARRIED

4. Lesbian, Gay, Bisexual, Transgender and Queer Advisory Committee Membership (Item 9.1)

(A. Johnson/Collins)

WHEREAS, the Lesbian, Gay, Bisexual, Transgender and Queer Advisory Committee is having challenges in obtaining quorum for their meetings;

WHEREAS, Debbie Wooldridge has submitted their resignation for the Lesbian, Gay, Bisexual, Transgender and Queer Advisory Committee;

THEREFORE BE IT RESOLVED:

- (a) That the resignation from Debbie Woolridge from the Lesbian, Gay, Bisexual, Transgender and Queer Advisory Committee, be received; and
- (b) That the membership number of the Lesbian, Gay, Bisexual, Transgender and Queer Advisory Committee be adjusted accordingly in order to obtain quorum.

CARRIED

5. Advisory Committee for Immigrants and Refugees Membership (Item 9.2)

(Ferguson/Collins)

WHEREAS, the Advisory Committee for Immigrants and Refugees is having challenges in obtaining quorum for their meetings;

WHEREAS, Ramon Petgrave, Huzaifa Saeed, and Ahmed Farah have all submitted letters of resignation from the Advisory Committee for Immigrants and Refugees;

WHEREAS, Noor Nizam has been absent without notice from 3 or more consecutive Advisory Committee for Immigrants and Refugees meetings;

WHEREAS, without quorum the Advisory Committee for Immigrants and Refugees cannot recommend the removal of a Committee Member who has not provided a letter of resignation nor explained the reasons for their absence;

THEREFORE BE IT RESOLVED:

- (a) That the following members be removed from the Advisory Committee for Immigrants and Refugees:
 - (i) Ramon Petgrave;
 - (ii) Huzaifa Saeed;
 - (iii) Ahmed Farah;
 - (iv) Noor Nizam; and
- (b) That the membership number of the Advisory Committee for Immigrants and Refugees be adjusted accordingly in order to obtain quorum.

CARRIED

FOR INFORMATION:

(a) CHANGES TO THE AGENDA (Item 1)

The Committee Clerk advised of the follow change to the agenda:

DISCUSSION ITEMS

- 8.1 Commercial Relationship Between the City of Hamilton and Ontario Inc. 2380585, c/o Wise and Hammer Inc. and Related Entities (FCS17085(a) / BOH17042(a)) (City Wide) (Item 8.1)

This item was moved up the agenda to immediately follow Item 5 - Consent Items.

(B. Johnson/Collins)

That the agenda for the June 25, 2018 Audit, Finance and Administration Committee meeting be approved, as amended.

CARRIED

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

(i) June 11, 2018 (Item 3.1)

(B. Johnson/Collins)

That the Minutes of the June 11, 2018 meeting of the Audit, Finance and Administration Committee be approved, as presented.

CARRIED

(d) CONSENT ITEMS (Item 5)

(i) Minutes of Various Advisory Committees (Item 5.1)

(Pearson/Ferguson)

That the following minutes from various advisory committee meetings, be received as presented:

- (1) Hamilton Aboriginal Advisory Committee – April 5, 2018 (Item 5.1.a)
- (2) Hamilton Aboriginal Advisory Committee – May 3, 2018 (Item 5.1.b)
- (3) Advisory Committee for Immigrants and Refugees – March 15, 2018 (Item 5.1.c)

CARRIED

(e) PUBLIC HEARINGS/DELEGATIONS (Item 6)

(i) Assunta Zizza, Respecting a request to refund their fixed water and sewer charges on a new build (Item 6.1)

Vasil Zizza, representing Assunta Zizza, addressed the Committee respecting a request to refund their fixed water and sewer charges on a new build, with the aid of a presentation.

(Collins/Ferguson)

That the delegation from Assunta Zizza, respecting a request to refund their fixed water and sewer charges on a new build, be received.

CARRIED

A copy of the presentation is available on the City's website at www.hamilton.ca.

- (ii) **Supporting documentation provided by staff, respecting Assunta Zizza's request to refund the fixed water and sewer charges on a new build (Item 6.1 (a))**

(Pearson/Collins)

That the supporting documentation provided by staff, respecting Assunta Zizza's request to refund the fixed water and sewer charges on a new build, be received.

CARRIED

(f) **DISCUSSION ITEMS (Item 8)**

- (i) **Commercial Relationship Between the City of Hamilton and Ontario Inc. 2380585, c/o Wise and Hammer Inc. and Related Entities (FCS17085(a) / BOH17042(a)) (City Wide) (Item 8.1)**

(B. Johnson/Pearson)

That Report FCS17085(a) / BOH17042(a), respecting the Commercial Relationship Between the City of Hamilton and Ontario Inc. 2380585, c/o Wise and Hammer Inc. and Related Entities, be TABLED until the August 15, 2018 Audit, Finance and Administration Committee Meeting to allow the Ward Councillor, staff, and the Vendor to resolve the issue.

CARRIED

- (ii) **Fraud and Waste Hotline Report (AUD18007) (City Wide) (Item 8.2)**

That sub-section (c) of AUD18007, respecting the Fraud and Waste Hotline Report be amended to include the following:

(Collins/Ferguson)

- (c) That the Fraud and Waste Hotline be funded by the City of Hamilton from ***Tax Stabilization*** Reserves;

Amendment CARRIED

For disposition of this matter, refer to Item 1.

(g) **ADJOURNMENT (Item 13)**

(Pearson/Collins)

That, there being no further business, the Audit, Finance and Administration Committee, be adjourned at 10:22 a.m.

CARRIED

Respectfully submitted,

Councillor VanderBeek, Chair
Audit, Finance and Administration
Committee

Angela McRae
Legislative Coordinator
Office of the City Clerk

Form: Request to Speak to Committee of Council

Submitted on Saturday, June 23, 2018 - 11:46am

==Committee Requested==

Committee: Audit, Finance & Administration

==Requestor Information==

Name of Individual: Dominic Sorbara

Name of Organization:

Contact Number:

Email Address:

Mailing Address:

Reason(s) for delegation request: I am disputing my water bill at my residence (address above), due to the fact that Neptune states that my water meter in my basement was faulty and needed to be changed. (Acct # 809078-001).

Will you be requesting funds from the City? Yes

Will you be submitting a formal presentation? No



Hamilton

Minutes
LGBTQ Advisory Committee
Thursday, February 15, 2018, 6:00 p.m.
City Hall, 71 Main St. W., Room 192

Present: Marlon Picken, Kristeen Sprague, Kate Dalton, Autumn Getty, James Diemert, Ron Vine

Regrets: David DaSilva, Violetta Nikolskaya

Absent: Debbie Wooldridge, Councillor Aidan Johnson, Councillor Matthew Green

Staff: Betsy Pocop

Guests: Jennifer Talbot, Program Manager, Native Women's Centre

Recorder: Betsy Pocop

Chair: M. Picken

First Nations, Metis, Inuit Recognition

K. Sprague and M. Picken provided a land acknowledgement

Welcome/Introductions

1. Changes to the Agenda

- Items 4.1 and 4.2 rescheduled to future Committee meetings
- Item 5.3a) to be a timed item and scheduled for 6:45pm
- Addition of 5.3 b) discussion of parameters of learning moment

Discussion by Committee members of who sets the Agenda, and to who members send Agenda item requests. Staff liaison advised committee members that staff facilitate the agenda structure; the Chair indicated agenda requests were to go to the Chair for consideration.

Motion #1

R. Vine/K. Sprague

That the learning moment be presented by R. Vine, or any member who has contacted the staff liaison to share at the meeting, and that the LGBTQ Advisory Committee have a discussion regarding the parameters of the learning moment.

CARRIED

Motion #2

J. Diemert/K. Sprague

That the LGBTQ Advisory Committee accepts the agenda of February 15, 2018, as amended.

CARRIED

2. Declaration of Interest

- A. Getty declared conflict for item. 5.8

3. Review and Approval of Minutes

Motion #3

A. Getty/K. Dalton

That the minutes of January 18, 2018 be approved.

CARRIED

4. Presentations

None

5. Business/Discussion Items

5.1 Business Arising from Previous Minutes

5.1.1 Equity & Inclusion Lens Toolkit

- B. Pocop provided update; further feedback to be provided to E. Myrie via email following the Committee's scheduled discussion of the Toolkit at the March meeting
- B. Pocop to send out Toolkit to the Committee for review prior to next month's meeting

5.2 Terms of Reference

- Committee reviewed the vision and mission statements
- Discussion of including Two Spirit (2S) in the Committee's acronym

5.3 a) Learning Moment – A discussion of items in the City's employee benefit plan/PrEP medication

- R. Vine shared with the Committee information about PrEP (Pre-Exposure Prophylaxis) medication, intended to reduce HIV, discussed coverage by provincial drug plans; need to consider if this medication is covered by the City's benefits plan for employees and if not, what recommendation can the Committee make to Council regarding this
- B. Pocop tasked with finding out if benefit plans coverage to date for City employees cover PrEP medication
- B. Pocop tasked with providing Committee with list of all medications not covered by City benefit plans

5.3 b) Learning Moment Parameters

- J. Diemert provided clarification for information shared on learning moment, specifically: that there is a common conflation between HIV and AIDS which needs to be addressed; type of coverage by the Trillium drug plan and that coverage of the medication is dependent on the benefits plan as there are different benefit plans
- J. Diemert provided alternate ways to access PrEP under the Trillium Drug Plan
- Discussion that 15 minute allocation may not be sufficient time and important of bringing in experts on a topic discussed at future learning moments; also consideration for historical piece and lived experience

- The idea of the learning moment is for every person to be able to bring up a variety of issues and have discussion of issues relevant to the LGBTQ communities
- For future planning: to have learning moment democratized and to have idea for learning moment shared in advance
- Next learning moment will be led by guests

5.4 Needs Assessment Funding Request

- M. Picken provided update: spoke with Councillor Green's office to determine how to move forward and will follow up
- B. Pocop to provide M. Picken with information for options previously presented

5.5 Advisory Name – Community Consult

- Item will remain a standing item

5.6 Membership status - Resignation

Motion #4

A. Getty/K. Sprague

That the LGBTQ Committee accepts the resignation of Hibbs Briscoe.

CARRIED

5.6 Pride event

- Item deferred to March meeting

5.7 Trans Job Working Group Update

- Item deferred to March meeting

6. Adjournment

Motion #5

K. Sprague/ J. Diemert

That the LGBTQ Committee adjourn their meeting of February 15, 2018.

CARRIED

The meeting of February 15, 2018 was adjourned at 8:06pm.



CITY OF HAMILTON
CORPORATE SERVICES DEPARTMENT
Financial Services

TO:	Chair and Members Audit, Finance and Administration
COMMITTEE DATE:	July 11, 2018
SUBJECT/REPORT NO:	Treasurer's Apportionment of Land Taxes (FCS18066) (Wards 9, 12 and 14)
WARD(S) AFFECTED:	Wards 9, 12 and 14
PREPARED BY:	Terri Morrison (905) 546-2424 Ext. 4457
SUBMITTED BY:	Rick Male Director, Financial Services, Taxation and Corporate Controller Finance and Corporate Services Department
SIGNATURE:	

RECOMMENDATIONS

- (a) That the 2017 land taxes in the amount of \$1,667 for 54-56 Narbonne Crescent, Stoney Creek (Roll #2518 003 650 36300 0000) be apportioned and split amongst the two newly created parcels as set out in Appendix "A" to Report FCS18066;
- (b) That the 2017 land taxes in the amount of \$1,667 for 34-36 Narbonne Crescent, Stoney Creek (Roll #2518 003 650 36305 0000) be apportioned and split amongst the two newly created parcels as set out in Appendix "A" to Report FCS18066;
- (c) That the 2017 land taxes in the amount of \$1,971 for 26-28 Narbonne Crescent, Stoney Creek (Roll #2518 003 650 36307 0000) be apportioned and split amongst the two newly created parcels as set out in Appendix "A" to Report FCS18066;
- (d) That the 2016 land taxes in the amount of \$17,092 for 941 Sulphur Springs Road, Ancaster (Roll #2518 140 130 23600 0000), and 509-575 Lions Club Road, Ancaster (Roll #2518 140 130 24400) be apportioned and split amongst the three newly created parcels as set out in Appendix "A" to Report FCS18066;

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

SUBJECT: Treasurer's Apportionment of Land Taxes (FCS 18066) (Wards 9, 12 and 14) - Page 2 of 3

- (e) That the 2017 land taxes in the amount of \$3,956 for 2952 Power Line Road, Ancaster (Roll #2518 140 210 20100 0000) be apportioned and split amongst the two newly created parcels as set out in Appendix "A" to Report FCS18066;
- (f) That the 2017 land taxes in the amount of \$4,300 for 41-49 Dodman Crescent, Ancaster (Roll #2518 140 380 04811 0000) be apportioned and split amongst the five newly created parcels as set out in Appendix "A" to Report FCS18066.

EXECUTIVE SUMMARY

Assessment, and therefore taxes levied on the properties identified in this report, did not recognize that these properties have been subject to a land severance. The taxes levied for the years 2016 and 2017 need to be apportioned amongst the newly created parcels of land. Section 356 of the *Municipal Act, (2001)* permits such an apportionment.

Alternatives for Consideration –Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: Taxes owing against the original parcel of land must be transferred to the new parcels in a timely manner, or the City of Hamilton runs the risk of this amount becoming uncollectible.

Staffing: Not Applicable

Legal: The City's Legal Services Division has recommended that apportionments be completed in accordance with the procedure set out in Section 356 of the *Municipal Act, (2001)*.

HISTORICAL BACKGROUND

The original blocks of land identified in this report FCS18066 were severed into newly created lots.

The assessment returned on the roll for the years 2016 and 2017, reflects the value for the original parcels of land. The Municipal Property Assessment Corporation (MPAC) produced a severance information form for the assessment originally levied on the original parcels of land and identified the split amongst the newly created lots. Since the original assessment remained with the base roll for the 2016 and 2017 taxation years, the taxes were overstated and now need to be adjusted to the newly created roll numbers.

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OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

SUBJECT: Treasurer's Apportionment of Land Taxes (FCS 18066) (Wards 9, 12 and 14) - Page 3 of 3

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Section 356 of the *Municipal Act, (2001)* permits Council to approve the apportionment of land taxes due to severance of the land. Once the tax roll is adjusted, the taxes shall be deemed to have always been levied in accordance with the adjusted tax rolls.

RELEVANT CONSULTATION

All apportionment recommendations provided to Council are supported by reports provided by MPAC, identifying the split in the assessment values due to land severance.

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Section 356 of the *Municipal Act, (2001)* permits municipalities to apportion the taxes on the land amongst the newly created lots. This process ensures the accurate distribution of taxes to each property owner.

ALTERNATIVES FOR CONSIDERATION

Not applicable.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement & Participation

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report FCS18066 - Apportionment of taxes and map identifying the location of the properties being apportioned.

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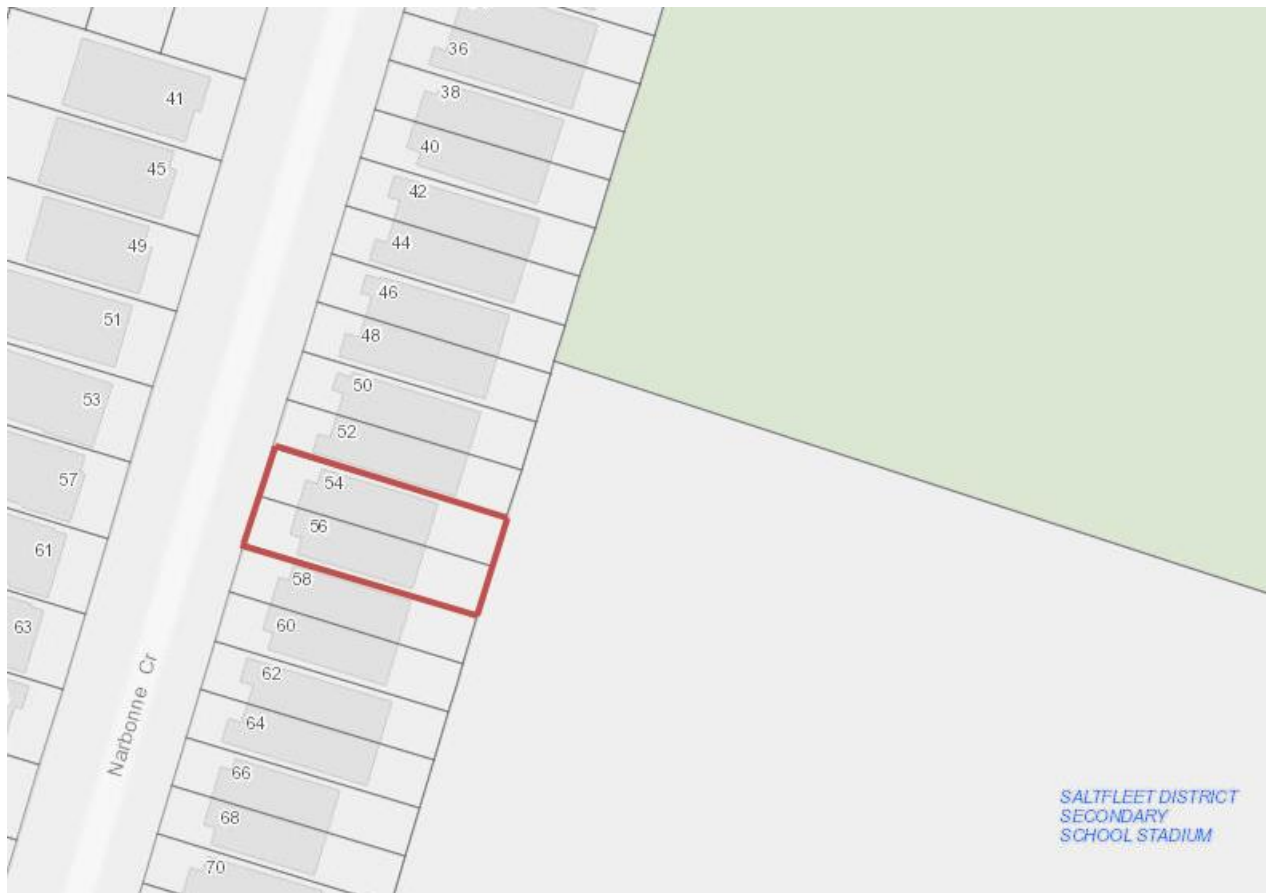
APPORTIONMENT OF TAXES

That the original land taxes recorded against:

(a) Roll #2518 003 650 36300 0000 – (54-56 Narbonne Crescent, Stoney Creek) in the amount of \$1,667 be split amongst the two newly created lots listed below:

YEAR	ADDRESS	ROLL NUMBER	APPORTIONED ASSESSMENT	TAX AMOUNT
2017	56 Narbonne Crescent	2518 003 650 36300 0000	68,500	\$ 834
2017	54 Narbonne Crescent	2518 003 650 36475 0000	68,500	833
		Total	137,000	\$1,667

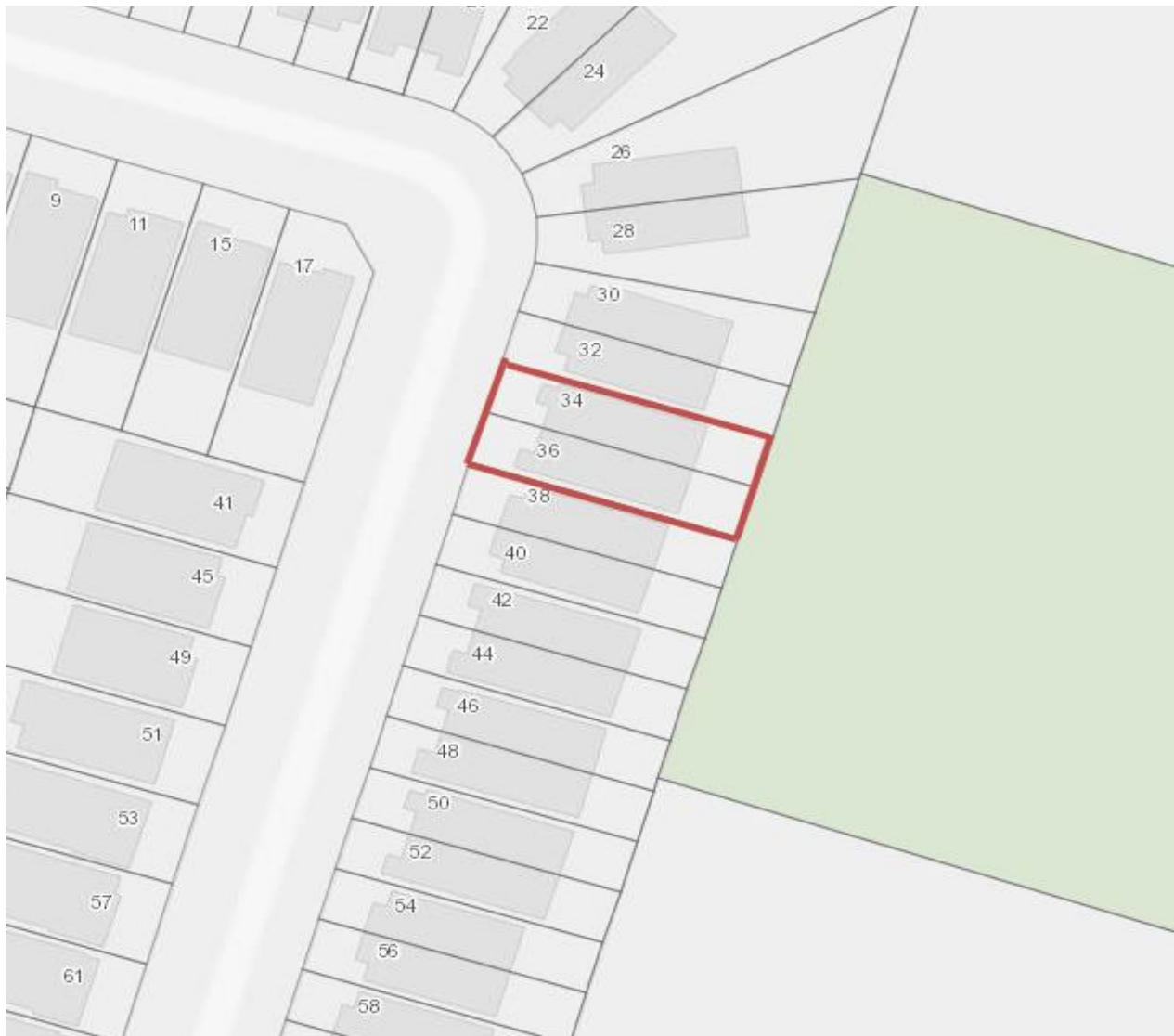
Map identifying 54-56 Narbonne Crescent, Stoney Creek;



(b) Roll #2518 003 650 36305 0000 – (34-36 Narbonne Crescent, Stoney Creek) in the amount of \$1,667 be split amongst the two newly created lots listed below:

YEAR	ADDRESS	ROLL NUMBER	APPORTIONED ASSESSMENT	TAX AMOUNT
2017	36 Narbonne Crescent	2518 003 650 36305 0000	68,500	\$ 834
2017	34 Narbonne Crescent	2518 003 650 36490 0000	68,500	833
		Total	137,000	\$1,667

Map identifying 34-36 Narbonne Crescent, Stoney Creek;



(c) Roll #2518 003 650 36307 0000 – (26-28 Narbonne Crescent, Stoney Creek) in the amount of \$1,971 be split amongst the two newly created lots listed below:

YEAR	ADDRESS	ROLL NUMBER	APPORTIONED ASSESSMENT	TAX AMOUNT
2017	28 Narbonne Crescent	2518 003 650 36307 0000	77,279	\$ 940
2017	26 Narbonne Crescent	2518 003 650 36496 0000	84,721	1,031
		Total	162,000	\$1,971

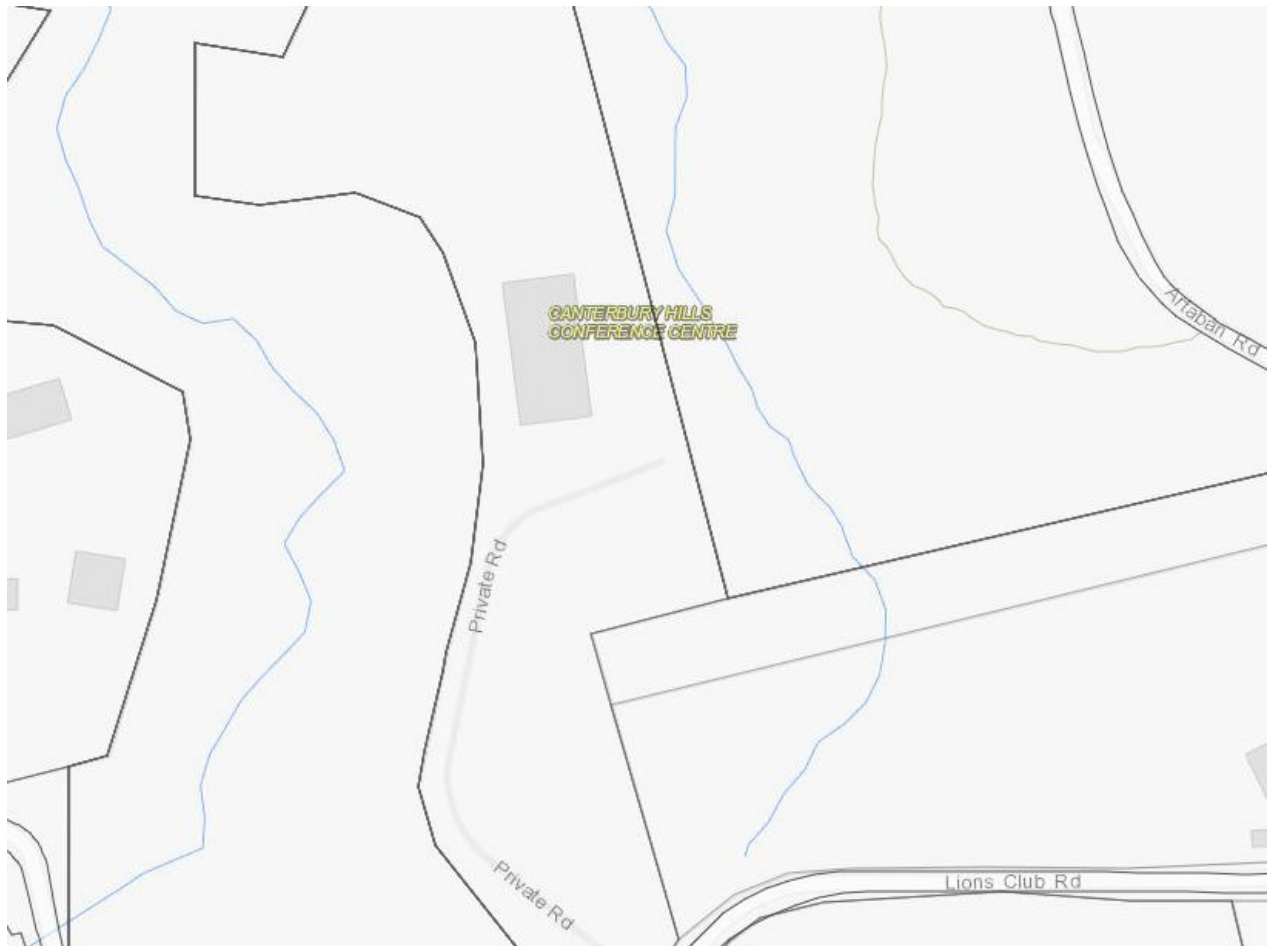
Map identifying 26-28 Narbonne Crescent, Stoney Creek;



(d) Roll #2518 140 130 23600 0000, 2518 140 130 24400 0000 – (941 Sulphur Springs Road, 509-575 Lions Club Road, Ancaster) in the amount of \$17,092 be split amongst the three newly created lots listed below:

YEAR	ADDRESS	ROLL NUMBER	APPORTIONED ASSESSMENT	PAYMENT AMOUNT
2016	941 Sulphur Springs Rd.	2518 140 130 23600 0000	3,411,399	\$ 16,346
2016	509-575 Lions Club Rd.	2518 140 130 24400 0000	109,852	526
2016	0 Lions Club Rd.	2518 140 130 24410 0000	45,749	220
		Total	3,567,000	\$17,092

Map identifying 941 Sulphur Springs Road, 509-575 Lions Club Road, Ancaster;



(e) Roll #2518 140 210 20100 0000 – (2952 Power Line Road, Ancaster) in the amount of \$3,956 be split amongst the two newly created lots listed below:

YEAR	ADDRESS	ROLL NUMBER	APPORTIONED ASSESSMENT	TAX AMOUNT
2017	0 Power Line Road	2518 140 210 20100 0000	372,613	\$ 2,219
2017	2952 Power Line Road	2518 140 210 20102 0000	291,637	1,737
		Total	664,250	3,956

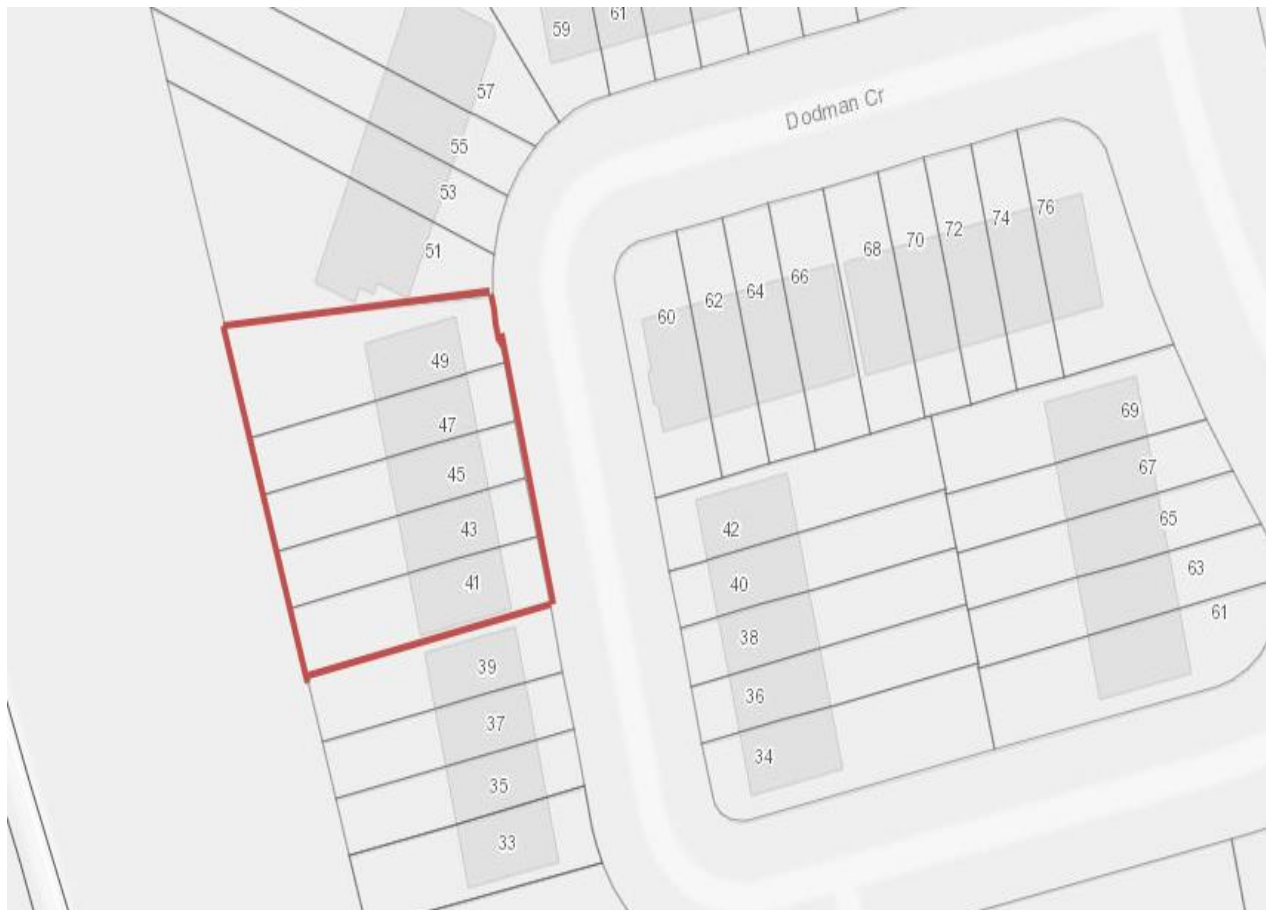
Map identifying 2952 Power Line Road, Ancaster;



(f) Roll #2518 140 380 04811 0000 – (41-49 Dodman Crescent, Ancaster) in the amount of \$4,300 be split amongst the five newly created lots listed below:

YEAR	ADDRESS	ROLL NUMBER	APPORTIONED ASSESSMENT	TAX AMOUNT
2017	49 Dodman Crescent	2518 140 380 04811 0000	75,643	\$ 922
2017	47 Dodman Crescent	2518 140 380 04835 0000	68,889	839
2017	45 Dodman Crescent	2518 140 380 04836 0000	68,889	839
2017	43 Dodman Crescent	2518 140 380 04837 0000	68,889	839
2017	41 Dodman Crescent	2518 140 380 04838 0000	70,690	861
		Total	353,000	4,300

Map identifying 41-49 Dodman Crescent, Ancaster;





CITY OF HAMILTON
CORPORATE SERVICES DEPARTMENT
Financial Planning, Administration and Policy Division

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	July 11, 2018
SUBJECT/REPORT NO:	Parkland Dedication Reserve Status Report as of December 31, 2017 (FCS18061) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Samantha Blackley (905) 546-2424 Ext. 2132
SUBMITTED BY:	Mike Zegarac General Manager Finance and Corporate Services
SIGNATURE:	

RECOMMENDATIONS

- (a) That Report FCS18061 "Parkland Dedication Reserve Status Report as of December 31, 2017" be received and made available to the public;
- (b) That Report FCS18061 "Parkland Dedication Reserve Status Report as of December 31, 2017" be forwarded, if requested, to the Ministry of Municipal Affairs and Housing.

EXECUTIVE SUMMARY

As per the requirements of the *Planning Act, 1990*, as amended, an annual report of the Parkland Dedication Reserve activity must be provided to Council. The Parkland Dedication Reserve Status Report is the "Treasurer's Statement" as outlined in the *Planning Act, 1990*, as amended, which must be made available to the public and forwarded to the Ministry, at their request.

The Parkland Dedication Reserve receives revenues assessed under Sections 42, 51.1 and 53 of the *Planning Act, 1990*. These funds are to be "spent only for the acquisition of land to be used for park or other public recreational purposes, including the erection, improvement or repair of buildings and the acquisition of machinery for park or other public recreational purposes".

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**SUBJECT: Parkland Dedication Reserve Status Report as of December 31, 2017
(FCS18061) (City Wide) – Page 2 of 5**

The overall Parkland Dedication Reserve balance has increased \$2.75M since 2016 to a balance of \$35.24 M. This increase is due to collections exceeding direct capital funding. The stated balance excludes a potential liability for over dedication of land by developers. The over dedication is currently estimated at \$22.34M dependent on future buildout density and the ability to develop the subject lands. After considering the potential liability, the available funds in the Parkland Dedication Reserve at December 31, 2017 would be \$12.90M.

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The Parkland Dedication Reserve Status Report reflects balances in the City's audited financial statements and the Financial Information Return (FIR). The year-end Parkland Dedication Reserve balance is \$35.24M, as outlined in Table 1.

Table 1
Parkland Dedication Reserve
For the year ended December 31, 2017

Beginning Balance:	\$32,492,901.69
Revenues:	
Interest Income	762,235.16
Dedication Fee	9,407,799.00
Property Purchases Repayment (Note 1)	<u>498,010.07</u>
Total Revenues	10,668,044.23
Land Expenditures:	
Fruitland/Winona Parkland	8,652,950.00
Capital Closing	<u>(727,017.32)</u>
Total Land Expenditures	<u>7,925,932.68</u>
Ending Balance	<u>\$35,235,013.24</u>

Notes to Table 1:

(1): The outstanding principal for Council authorized borrowings from this Reserve as at December 31, 2017 is \$1,830,100.

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**SUBJECT: Parkland Dedication Reserve Status Report as of December 31, 2017
(FCS18061) (City Wide) – Page 3 of 5**

Table 2 shows that the stated year-end balance excludes a potential liability for over-dedication of land by developers for 27 subdivisions. The over-dedication is currently estimated at \$22.34M dependent on future buildout density and the ability to develop the subject lands. After considering the potential liability, the available funds in the Parkland Dedication Reserve at December 31, 2017 is \$12.90M

Table 2
Parkland Dedication Reserve – Available Balance
As at December 31, 2017

Stated Balance:	\$35,235,013.24
Potential liability resulting from over-dedication of land (27 subdivisions)	<u>(\$22,336,066.00)</u>
Available balance:	\$12,898,947.24

Staffing: None.

Legal: None.

HISTORICAL BACKGROUND

Report FCS18061 is historical, in nature and details the 2017 activity in the Parkland Dedication Reserve.

The Parkland Dedication revenues were collected through Sections 42, 51.1 and 53 of the *Planning Act, 1990*, as amended, which provides the Council of a local municipality to require the conveyance of land to the municipality for park or other public recreational purposes as a condition of development or redevelopment or the subdivision of lands. The Parkland Dedication By-law 18-126 provides the City specific enactment of these sections.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The Parkland Dedication Reserve Status Report is the “Treasurer’s Statement” as outlined in the *Planning Act, 1990*, which must be sent to the Minister, if requested.

RELEVANT CONSULTATION

Staff from Planning and Economic Development has provided information regarding the over-dedication of parkland and are supportive of this Report.

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**SUBJECT: Parkland Dedication Reserve Status Report as of December 31, 2017
(FCS18061) (City Wide) – Page 4 of 5**

ANALYSIS AND RATIONALE FOR RECOMMENDATION

As per the requirements of the *Planning Act, 1990*, as amended, an annual report regarding the Parkland Dedication Reserve activity must be provided to Council and made available to the public.

The Treasurer's statement for the Parkland Dedication Reserve should include the following information for the preceding year, as per the requirements of the *Planning Act, 1990*, section 42 (18).

- (a) Statements of the opening and closing balances of the special account and of the transactions relating to the account;
- (b) Statements identifying,
 - (i) any land or machinery acquired during the year with funds from the special account,
 - (ii) any building erected, improved or repaired during the year with funds from the special account,
 - (iii) details of the amounts spent, and
 - (iv) for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded; and
- (c) Any other information that is prescribed (2015, c. 26, s. 28 (11)).

The *Planning Act, 1990* was updated through the *Smart Growth for Our Communities Act, 2015* which received Royal Assent on December 3, 2015. The resulting changes to the *Planning Act, 1990* came into effect for the year ended December 31, 2015.

This status Report reflects the recent changes to the requirements of the *Planning Act*. Notably, municipalities are required to show which projects have been funded from the Parkland Dedication Reserve as well as the other amounts funded to those projects during the year. There is also the requirement that Council makes this statement available to the public. The Parkland Dedication Reserve Status Report will be made available to the public through either Committee minutes or on request.

This Report summarizes the changes in the Parkland Dedication Reserve for the year ended December 31, 2017. The Parkland Dedication Reserve balance as of December 31, 2017 was \$35.24M. The increase in the Parkland Dedication Reserve balance of \$2.75M is due to collections exceeding direct capital funding of expenditures as reported in Table 1. Table 1 includes repayments to this Reserve from Council authorized borrowings. The outstanding principal for Council authorized borrowings from this Reserve as at December 31, 2017 is \$1,830,100. Annual repayments to this Reserve continue until 2027.

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**SUBJECT: Parkland Dedication Reserve Status Report as of December 31, 2017
(FCS18061) (City Wide) – Page 5 of 5**

Table 2 shows that the stated year-end balance includes the potential liability for over-dedication of land by developers. The over-dedication is currently estimated at \$22.34M dependant on future buildout density and the ability to develop the subject lands. After considering the potential liability, the available funds in the Parkland Dedication Reserve at December 31, 2017 is \$12.90 M.

ALTERNATIVES FOR CONSIDERATION

Not Applicable

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement and Participation

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APPENDICES AND SCHEDULES ATTACHED

None

SB/dt

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CITY OF HAMILTON
CORPORATE SERVICES DEPARTMENT
Financial Services Division

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	July 11, 2018
SUBJECT/REPORT NO:	Armoured Car Services – Authorization to Negotiate (FCS18069) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Rick Male (905) 546-2424 Ext. 4157
SUBMITTED BY:	Mike Zegarac General Manager Finance and Corporate Services Department
SIGNATURE:	

RECOMMENDATIONS

- (a) That the General Manager of Finance and Corporate Services, or their designate, be authorized to negotiate a five year contract with Brink's Canada Limited to provide armoured car services to the City of Hamilton.
- (b) That the General Manager of Finance and Corporate Services be authorized to enter into and execute any required contract and any ancillary documents required to give effect thereto with Brink's Canada Limited, in a form satisfactory to the City Solicitor.

EXECUTIVE SUMMARY

Brink's Canada Limited (Brink's) is the current provider of armoured car services to the City of Hamilton (City). A five year contract was negotiated with Brink's in 2013.

The contract with Brink's expires in November 2018 and the options the City has are to issue a public tender for armoured car services or negotiate a new contract with Brinks.

Alternatives for Consideration – Not Applicable

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SUBJECT: Armoured Car Services – Authorization to Negotiate (FCS18069) (City Wide) - Page 2 of 3

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The annual value of the contract is approximately \$327,000 and the 7400, plus deposits, handled by the armoured car services provider total approximately \$450 million per year.

Staffing: Not issuing a tender will save the procurement and user department staff time required to put together the tender and specifications and to review the submissions.

Legal: Not Applicable.

HISTORICAL BACKGROUND

In 2008, Council directed staff to negotiate a contract with Brink's after significant problems (fraud) were experienced with the incumbent providing the City with armoured car services. Council further directed staff to amend the Procurement Policy of the City to require staff to seek Council direction on the type of procurement process to be followed for the acquisition of the Good and/or Service where there is an incumbent vendor on a City corporate contract which is of a highly sensitive nature, due to the risk associated with financial loss, confidentiality or the handling of sensitive information. This was to be done through a report to the applicable standing committee of Council. This requirement was incorporated into Procurement Policy #5 – Determining the Procurement Policy, Section 4.5(5).

The contract for armoured car services includes pick-up of deposits from City locations, armoured car transportation, coin counting and coin wrapping/boxing and delivery to the City's bank for deposit.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The requirement to seek Council direction is in accordance with City By-law 17-064, Procurement Policy #5 – Determining the Procurement Policy, Section 4.5(5).

RELEVANT CONSULTATION

Procurement staff reviewed the market to ascertain which companies could provide the armoured car and coin counting/wrapping/boxing requirements. It was determined that there are four large companies: Brink's Canada Limited, GardaWorld, Group4Securicor and Inkas Security Services Inc., who can provide all of the services required. Brink's have been in operation since 1859, GardaWorld since 1995, Group4Securicor since 2004 and Inkas Security Services Inc., since 1996.

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SUBJECT: Armoured Car Services – Authorization to Negotiate (FCS18069) (City Wide) - Page 3 of 3

ANALYSIS AND RATIONALE FOR RECOMMENDATION

There are limited companies (four) who can provide the armoured car services that the City requires. Historically, Brink's has provided these services to the City with the exception of the four-year period (mid 2004 – mid 2008) when the contract was held by Avero Security Inc. Operating departments are pleased with the services being provided by Brink's and Brink's has expressed a willingness to negotiate a new five year contract with the City. Negotiating a new agreement with Brink's will ensure the City's armoured car services remain under the existing processes and safeguards that have been put in place with Brink's. The City should be able to negotiate a contract that recognizes the savings Brink's will experience by not having to respond to a tender. The City will also realize the savings of staff time that will not be spent developing the tender and specifications, reviewing the submissions and then working with the successful bidder to put the services in place.

ALTERNATIVES FOR CONSIDERATION

Not Applicable.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement & Participation

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Our People and Performance

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APPENDICES AND SCHEDULES ATTACHED

Not Applicable

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CITY OF HAMILTON
CORPORATE SERVICES DEPARTMENT
Financial Planning, Administration and Policy Division

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	July 11, 2018
SUBJECT/REPORT NO:	City of Hamilton Development Charges By-law 14-153 - Industrial Development Expansion Policy Amendment (FCS18053(a)) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Joe Spiler (905) 546-2424 Ext. 4519
SUBMITTED BY:	Mike Zegarac General Manager Finance and Corporate Services
SIGNATURE:	

RECOMMENDATIONS

- (a) That no further Public Meeting is required with respect to the By-law attached hereto as Appendix "A";
- (b) That the By-law, attached hereto as Appendix "A" to Report FCS18053(a), prepared in a form satisfactory to the City Solicitor, be passed and enacted.

EXECUTIVE SUMMARY

On May 9, 2018, Council received and made public, Report FCS18053 which served as a Background Study under the *Development Charges Act, 1997, as amended*, (DC Act) through the approval of Item 6.5, Audit Finance and Administration Committee Report 18-006.

Report FCS18053 proposed an amendment to the existing definitions and policy in the City's Development Charges (DC) By-law 14-153. The proposed amendments would permit existing industrial developments to utilize the 50% expansion exemption on an unrestricted basis compared to the one-time restriction currently written into the By-law.

The DC Act requires that a background study be made public a minimum of 60 days before Council can enact the By-law. Report FCS18053(a) provides the direction to enact the By-law. The amendments to the current DC By-law, through the approval of Recommendation (b), will be effective July 16, 2018.

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**SUBJECT: City of Hamilton Development Charges By-law 14-153 Background Study
Re: Industrial Development Expansion Policy Amendment (FCS18053(a))
(City Wide) (Outstanding Business List Item) – Page 2 of 5**

Compared to the draft By-law attached to Report FCS18053, Appendix “A” to Report FCS18053(a) contains additional wording to provide clarity around attached and unattached industrial development expansions and that the 50% expansion exemption is limited to additional buildings on parcels as they exist at July 16, 2018.

Alternatives for Consideration – See Pages 4-5

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The financial implications of the proposed changes will be dependent on the amount of industrial expansion that occurs. Any funds that are not collected through the DC By-law will need to be offset either directly or indirectly from another source (effectively, the property tax levy or water, wastewater and storm rates).

Through Report FCS18053, staff was directed to add estimates to the 2019 Tax and Rate Budgets. Staff will add the amount of any exemptions experienced in 2018 as a result of the policy change, as well as a provision to cover 2019 permit estimates into the 2019 Tax and Rate Budgets.

A review of the industrial permit activity over the past two years indicates that the annual impact of the drafted policy change would have been approximately \$500K annually. Considering the relevant split between tax supported and rate supported DCs estimated at \$235K and \$265K, respectively, this increase would translate into a 0.03% tax levy increase (\$1 per average residential property valued at \$337,100) and a 0.13% water, wastewater and storm rate increase. The actual impact will vary depending on the amount of industrial activity and the success of the incentive in increasing the volume of industrial expansion activity.

Staffing: None.

Legal: The proposed By-law has been reviewed by Legal Services. Once approved, the By-law is subject to a 40-day appeal period. Any appeals to the By-laws will require further involvement from Legal Services staff.

HISTORICAL BACKGROUND

DC By-law 14-153 came into effect on July 6, 2014. As per the DC Act, DC By-laws can be in effect for a maximum period of five years before a new background study and By-law are required to be enacted. However, municipalities may elect to enact a new By-law or amend their By-laws before the five-year period expires.

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**SUBJECT: City of Hamilton Development Charges By-law 14-153 Background Study
Re: Industrial Development Expansion Policy Amendment (FCS18053(a))
(City Wide) (Outstanding Business List Item) – Page 3 of 5**

By motion on March 28, 2018, Council directed staff to review the policy as it relates to industrial development expansions and competitiveness with surrounding municipalities.

Report FCS18053 was approved by Council as the Background Study for a DC By-law amendment at its May 9, 2018 meeting.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The DC Act requires a background study prior to passing a DC By-law. The current DC By-law came into force on July 6, 2014. A new DC By-law will be required to come into force on or before July 6, 2019. The work to undertake a complete City-wide DC background study and by-law utilizing the Province's original 2031 growth forecasts and exiting Infrastructure Master Plans has been initiated through Reports FCS17086 and FCS18034. There is no change or edit recommended to this process that would be impacted by a DC By-law amendment.

Report FCS18053 was approved by Council as the Background Study for a DC By-law amendment at its May 9, 2018 meeting. The background study is required to be public for a minimum of 60 days before Council may pass the amendments. There must also be at least one public meeting prior to passing the amendments. The July 11, 2018 Audit, Finance and Administration Committee meeting has been designated and publicly communicated as the public meeting date.

**Table 1
Schedule of Dates for the DC By-law Amendment Process**

Background Study and proposed by-law amendment available to public	May 7, 2018
Public Meeting ad placed in newspaper(s)	June 7, 2018 – The Community News June 8, 2018 – The Spectator At least 20 days prior to the public meeting
Public Meeting	July 11, 2018
Council considers passage of by-law	AF&A – July 11, 2018 Council – July 13, 2018 No less than 60 days after the background study is made available to the public
Newspaper and written notice given of by-law passage	By 20 days after passage
Last day for by-law appeal	40 days after passage
City makes available pamphlet (where by-law not appealed)	By 60 days after passage

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**SUBJECT: City of Hamilton Development Charges By-law 14-153 Background Study
Re: Industrial Development Expansion Policy Amendment (FCS18053(a))
(City Wide) (Outstanding Business List Item) – Page 4 of 5**

RELEVANT CONSULTATION

Legal Services Division, Corporate Services Department

ANALYSIS AND RATIONALE FOR RECOMMENDATIONS

The rationale for the amendment was detailed in Report FCS18053. As a high level summary, the rationale is the fact that Hamilton has a high industrial tax rate compared to surrounding municipalities, municipalities west of Hamilton tend to have more lenient interpretations of the 50% expansion exemptions and that the economic benefits of industrial development and alignment with the City's Strategic Plan, offset the cost of providing the exemption.

This Report recommends enacting the changes through enactment of the By-law attached as Appendix "A" to Report FCS18053(a).

ALTERNATIVES FOR CONSIDERATION

Alternative 1: Refer Industrial Development Expansion Policy Amendment to the 2019 DC By-law Process

Alternatively, Council could not take any action at this time. Under this alternative, staff would provide the background information contained within Report FCS18053 for use in the third party, independent review of all DC exemptions being undertaken and any resulting change to the industrial policy would be determined at a later date.

Financial: The current industrial DC policies would be applied and DCs charged and collected according to those policies.

Staffing: None

Legal: None

Pros: Industrial DCs for expansion would be levied according to current policies.

Cons: Developers may make a decision to expand outside the City or delay expansion plans based on the DC levy.

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**SUBJECT: City of Hamilton Development Charges By-law 14-153 Background Study
Re: Industrial Development Expansion Policy Amendment (FCS18053(a))
(City Wide) (Outstanding Business List Item) – Page 5 of 5**

Alternative 2: Revise Draft Industrial Development Expansion Policy DC By-law Amendment to Account for Previously Exempted Space

Under this alternative, an amendment to the DC By-law would still be sought similar to the drafted amendment attached as Appendix “A” to Report FCS18053(a) with the available 50% industrial expansion exemption being calculated based on total buildings on site but with the added limitation that the available exemption be reduced by any previous exemptions the development has received.

Financial: Compared to the drafted DC By-law amendment, attached as Appendix “A” to Report FCS18053(a), this alternative would result in a higher amount of DCs being collected on industrial expansions.

Staffing: None

Legal: The same legal process applies to this recommendation as it does to the current recommendation.

Pros: More DC funds collected from industrial expansions.

Cons: May not provide the level of incentive needed to encourage industrial developments to expand in Hamilton versus outside the City.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

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APPENDICES AND SCHEDULES ATTACHED

Appendix A – By-law No. 18-XXX, Being a By-law to amend By-law 14-153 - “City of Hamilton Development Charges By-law, 2014” To Revise Definitions and Policy Regarding Industrial Development Expansions

JS/dt

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Authority:
City Wide
Bill No.

CITY OF HAMILTON

BY-LAW NO. 18-XXX

Being a By-law to amend By-law 14-153
"City of Hamilton Development Charges By-law, 2014"
To Revise Definitions and Policy Regarding Industrial Development Expansions

WHEREAS section 19 of the *Development Charges Act, 1997, S.O. 1997, c.27* (hereinafter referred to as the "Act") provides for amendments to be made to development charges by-laws;

WHEREAS the Council of the City of Hamilton has determined that certain amendments should be made to the Development Charges By-law, 2014 (By-law14-153);

WHEREAS, in accordance with section 10 of the Act, at its meeting of May 9, 2018, the Council of the City of Hamilton approved a background study through Report FCS18053 dated May 7, 2018 entitled "City of Hamilton Development Charges By-law 14-153 Background Study Re: Industrial Development Expansion Policy Amendment."

WHEREAS, as required by section 10 of the Act, the said development charges background study has been completed and made public a minimum of 60 days prior to passing this development charges By-law amendment;

WHEREAS, as required by section 11 of the Act, this By-law amendment is being enacted within one year of the completion of the said development charges background study, titled "City of Hamilton Development Charges By-law 14-153 Background Study Re: Industrial Development Expansion Policy Amendment" prepared by staff, dated May 7, 2018;

WHEREAS the Council of the City of Hamilton has given notice and held a public meeting on July 11, 2018 in accordance with section 12 the Act regarding its proposals for this development charges By-law amendment;

WHEREAS the Council of the City of Hamilton, through its Audit, Finance and Administration Committee, has received written submissions and heard all persons who applied to be heard no matter whether in objection to, or in support of, the said By-law amendment;

WHEREAS the Council of the City of Hamilton, at its meeting of July 13, 2018, has adopted and approved the said background study and the development charges policies recommended by the General Manager of the Finance and Corporate Services Department to be included in this By-law amendment and determined that no further public meetings are required under section 12 of the Act; and

Being a By-law to amend By-law 14-153
"City of Hamilton Development Charges By-law, 2014"
To Revise Definitions and Policy Regarding Industrial Development Expansions

(Page 2 of 4)

WHEREAS the Council of the City of Hamilton, at its meeting of May 9, 2018, approved a Report FCS18053 dated May 7, 2018 entitled "City of Hamilton Development Charges By-law 14-153 Background Study Re: Industrial Development Expansion Policy Amendment."

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. Section 1 of By-law 14-153 is hereby amended by replacing Definition (q) with the following:

"existing industrial building" shall have the same meaning as that term is defined under Ontario Regulation 82/98 under the Act, but, for clarity, shall only include buildings for which a final inspection by a City Building Inspector has been conducted and passed, resulting in a finalized Building Permit.

2. Sections 17, 19 and 20 of By-law 14-153 is hereby amended by replacing the sections with the following:

17. No development charge shall be imposed on:

- (a) one or more enlargements of an existing industrial building as defined herein, up to a maximum of fifty percent (50%) of the gross floor area of the existing industrial building.
- (b) one or more industrial buildings on the same lot or parcel of land as one or more existing industrial buildings, up to a maximum of fifty percent (50%) of the combined gross floor area of the existing industrial buildings.

19. The cumulative total of the gross floor area previously exempted hereunder shall be included in the determination of the amount of the exemption applicable to any subsequent enlargement.

20. Where:

- (a) a subdivision of a lot or parcel of land subsequent to any enlargement or additional industrial building previously exempted hereunder results in the existing industrial building being on a lot or parcel separate from the development previously, further exemptions, if any, pertaining to the existing industrial building shall be calculated on the basis of the lot or parcel of land as it exists at the time of said enlargement or additional industrial building.

Being a By-law to amend By-law 14-153
"City of Hamilton Development Charges By-law, 2014"
To Revise Definitions and Policy Regarding Industrial Development Expansions

(Page 3 of 4)

- (b) lands are merged or otherwise added to a lot or parcel of land after July 16, 2018, the exemption in 17 (b) shall only be available to development on the lot or parcel of land as it existed as of July 16, 2018 and the exemption in subsection 17(b) shall not apply to any development on lands that were merged with or added to a lot or parcel of land after July 16, 2018.
3. The City Clerk is hereby authorized and directed to consolidate this and any other duly enacted amendments to By-law 14-153 into the main body of the said By-law, and to make any necessary and incidental changes to numbering and nomenclature thereof arising from the said consolidation.
4. This By-law shall come into force and take effect at 12.01 a.m. on July 16, 2018.

PASSED this _____.

Fred Eisenberger
Mayor

Rose Caterini
City Clerk

Being a By-law to amend By-law 14-153
"City of Hamilton Development Charges By-law, 2014"
To Revise Definitions and Policy Regarding Industrial Development Expansions

(Page 4 of 4)

For Office Use Only, this doesn't appear in the by-law - Clerk's will use this information in the Authority Section of the by-law

Is this by-law derived from the approval of a Committee Report? Yes

Committee: Chair and Members Report No.: FCS18053 (a) Date: 07/11/2018
Ward(s) or City Wide: City Wide (MM/DD/YYYY)

Prepared by: Joe Spiler

Phone No: (905) 546-2424 Ext. 4519

For Office Use Only, this doesn't appear in the by-law



CITY OF HAMILTON
CORPORATE SERVICES DEPARTMENT
Financial Planning, Administration and Policy Division

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	July 11, 2018
SUBJECT/REPORT NO:	Tax and Rate Operating Budget Variance Report as at April 30, 2018 – Budget Control Policy Transfers (FCS18067) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Kayla Petrovsky (905) 546-2424 Ext. 1335 Tom Hewitson (905) 546-2424 Ext. 4159
SUBMITTED BY:	Brian McMullen Director, Financial Planning, Administration and Policy Corporate Services Department
SIGNATURE:	

RECOMMENDATION

That, in accordance with the “Budgeted Complement Control Policy”, the 2018 complement transfers from one department / division to another with no impact on the levy, as outlined in Appendix “C” to Report FCS18067, be approved.

EXECUTIVE SUMMARY

Staff has committed to provide Council with three variance reports for the Tax Supported and Rate Supported Operating Budgets during the fiscal year (spring / fall / year-end). This is the first submission for 2018 based on the operating results as of April 30, 2018. Appendix “A” to Report FCS18067 summarizes the Tax Supported Operating Budget projected year-end variances by department and division while Appendix “B” to Report FCS18067 summarizes the projected year-end variances of the Rate Supported Operating Budget by program.

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 2 of 9**

Both Tax and Rate Supported Operating Budgets are projecting positive variances of \$8.9M and \$4.3M, respectively. The projected Tax Supported Operating Budget Surplus of \$8.9M is composed of surpluses in City departments of \$3.1M, Boards and Agencies of \$216K and Capital Financing of \$5.5M. The projected surplus in the Tax Operating Budget is mainly concentrated in the Planning and Economic Development and Healthy and Safe Communities departments and is related to gapping surpluses, operational efficiencies, maximization of subsidies and increased revenues. This is partially offset by a projected deficit in Public Works -\$2.2M. Regarding the Rate Supported Operating Budget, the projected surplus of \$4.3M is related to favourable variances for divisional operations of \$1.3M and capital financing of \$3.0M.

Additional details are presented in the Analysis and Rationale for Recommendations section of this Report.

2018 Budget Transfers

In accordance with the “Budget Control Policy” and “Budgeted Complement Control Policy”, staff is submitting seven items recommended for transfer. The complement transfers, identified in Appendix “C” to Report FCS18067, move budgeted complement from one department / division to another to accurately reflect where the staff complement is allocated for the purpose of delivering programs and services at desired levels. These budget complement transfers have materialized since the time of the 2018 budget submission and, if approved, will amend the 2018 Operating Budget with no impact on the levy.

Alternatives for Consideration – None

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The financial information is provided in the Analysis and Rationale for Recommendation section of this Report.

Staffing: N/A

Legal: N/A

HISTORICAL BACKGROUND

Staff has committed to provide Council with three variance reports on the Tax and Rate Operating Budget during the fiscal year (spring / fall / final). This is the first submission for 2018 based on the operating results as at April 30, 2018.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

N/A

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 3 of 9**

RELEVANT CONSULTATION

Staff in all of the City of Hamilton departments and boards provided the information in this Report.

ANALYSIS AND RATIONALE FOR RECOMMENDATION

The following provides an overview of the more significant issues affecting the 2018 projected Tax and Rate Operating Budget surplus.

Table 1 provides a summary of the projected corporate results as at April 30, 2018. The Tax and Rate Supported Operating Budget projected surplus is \$13.2M, or approximately 1.5% of the net levy.

Table 1

**CITY OF HAMILTON
2018 Projected Year-End Variance
(\$000's)**

	2018 Approved Budget	2018 Year-End Forecast	Variance	
			\$	%
<u>TAX SUPPORTED</u>				
Planning & Economic Development	28,954	28,460	494	1.7%
Healthy and Safe Communities	240,103	234,851	5,252	2.2%
Public Works	231,558	233,798	(2,240)	(1.0)%
Legislative	4,880	4,861	19	0.4%
City Manager	10,556	10,523	33	0.3%
Corporate Services	28,474	28,788	(314)	(1.1)%
Corporate Financials / Non Program Revenues	(25,031)	(24,899)	(132)	(0.5)%
Hamilton Entertainment Facilities	3,618	3,618	0	0.0%
TOTAL CITY EXPENDITURES	523,112	520,000	3,112	0.6%
Hamilton Police Services	160,470	160,470	0	0.0%
Library	29,981	29,765	216	0.7%
Other Boards & Agencies	12,872	12,872	0	0.0%
City Enrichment Fund	6,023	6,023	0	0.0%
TOTAL BOARDS & AGENCIES	209,346	209,130	216	0.1%
CAPITAL FINANCING	125,523	119,987	5,536	4.4%
TAX SUPPORTED	857,981	849,117	8,864	1.0%
RATE SUPPORTED	0	(4,322)	4,322	N/A
TOTAL	857,981	844,795	13,186	1.5%

() - Denotes unfavourable variance

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 4 of 9**

Tax Supported Operating Budget

Departmental Budgets

Appendix “A” to Report FCS18067 summarizes the Tax Supported Operating Budget variances by department and division and Appendix “B” to Report FCS18067 summarizes the Rate Supported Operating Budget results by program.

Further to direction from Council for the 2018 budget, the City has changed the reporting methodology and the budgeted gapping savings of $-\$4.5\text{M}$ previously held in Corporate Financials has been distributed to the departments. It is projected that at year-end the corporate wide gapping actuals will be $-\$5.4\text{M}$ representing a surplus of $\$940\text{K}$.

Each department’s gapping variance (target vs. projection) is detailed in the following sections, along with other departmental highlights.

Planning and Economic Development

Planning and Economic Development is forecasting a favourable variance of $\$494\text{K}$, which is mainly the result of projected gapping savings of $\$330\text{K}$ across several divisions. The Growth Management division is projecting a surplus of $\$413\text{K}$, which is driven by a $\$265\text{K}$ gapping surplus and favourable contractual revenues projected of $\$150\text{K}$. The Transportation, Planning and Parking division is forecasting a year-end surplus of $\$99\text{K}$. This is driven by favourable Parking revenues and savings in external contractual staff of $\$104\text{K}$, offset by increased building costs of $\$20\text{K}$.

The remaining divisions have small favourable and unfavourable variances mainly due to gapping, totalling a combined negative variance of $-\$18\text{K}$.

The Planning and Economic Development departmental gapping target is $-\$775\text{K}$ for the 2018 year. As at April 30, 2018, the projected year-end gapping amount is $-\$1.1\text{M}$, resulting in a projected surplus of $\$330\text{K}$.

Healthy and Safe Communities

Overall, the Healthy and Safe Communities Department is projecting a positive variance of $\$5.3\text{M}$. The major driver is the favourable variance projected in Housing Services of $\$2.7\text{M}$ due to Social Housing prior year-end reconciliation and adjustments related to property taxes, offset by Rent Geared-to-Income pressures and unbudgeted staffing costs. The Ontario Works (OW) division is projecting a surplus of $\$743\text{K}$ as a result of maximization of additional available subsidies and gapping.

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 5 of 9**

The Recreation division is projecting a favourable variance of \$596K due to the temporary closure of five recreation centres during maintenance periods (Jimmy Thompson, Dundas Arena, Sir Allan MacNab, Norman Pinky Lewis and Huntington Rec Centre).

Public Health Services is projecting a favourable variance of \$1.2M due to unbudgeted 2018 approved provincial subsidies increase and gapping.

All other divisions are forecasting minor variances.

The Healthy and Safe Communities departmental gapping target is -\$866K for the 2018 year. As at April 30, 2018, the projected year-end gapping amount is -\$1.4M, resulting in a projected surplus of \$562K.

Public Works

Overall, the Department is forecasting an unfavourable variance of -\$2.2M. There are a number of contributors, both favourable and unfavourable, across the divisions that are leading to this projected deficit.

Roads and Traffic is forecasting an overall positive variance of \$1.3M, due to gapping in the timing of vacancies / hires.

The remaining divisions are forecasting deficits. The Transit division is projecting an unfavourable variance of -\$2.5M which is primarily driven by a -\$1.6M DARTS contract variance and lower than budgeted transit revenues of -\$750K. The Environmental Services division is forecasting a negative variance of -\$775K due primarily to decreasing recycling revenues due to market conditions as identified in the 2018 budget process and to a lesser degree increased contractual annual escalation factor for the waste collection contract, these are partially offset by gapping. Energy, Fleet and Facilities anticipates falling short of its gapping target, contributing to the division's projected deficit of -\$282K.

The Public Works departmental gapping target is -\$2.0M for the 2018 year. As at April 30, 2018, the projected year-end gapping amount is -\$2.15M, resulting in a projected surplus of \$150K.

Legislative

The Legislative departmental gapping target is -\$76K the 2018 year. As at April 30, 2018, the projected year-end gapping amount is -\$63K, resulting in a projected deficit of -\$13K.

This deficit was offset by unspent communications and conference expenditures, resulting in an overall departmental surplus of \$19K.

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 6 of 9**

City Manager's Office

City Manager's Office projects a favourable variance of \$33K primarily related to favourable revenues in the Strategic Partnership and Communications division, somewhat offset by negative departmental gapping.

The City Manager departmental gapping target is -\$205K for the 2018 year. As at April 30, 2018, the projected year-end gapping amount is -\$173K, resulting in a projected deficit of -\$32K.

Corporate Services

Corporate Services is forecasting an overall negative variance of -\$314K. This is driven by lower than budgeted Taxation revenues in the Financial Services division. The division is forecasting a deficit of -\$211K, mainly resulting from a deficit in tax registration revenue of -\$205K and tax certificate revenue of -\$58K. This was offset by a gapping surplus and savings in software, contractual and advertising. The main reason for the departmental gapping deficit is in the Customer Service division. The divisional variance of -\$80K is compounded by unfavourable software licensing and increased facilities costs. Information Technology division is expecting a negative variance of -\$40K due to additional software licenses and support, offset by favourable gapping. A slight favourable combined variance of \$17K across the other divisions helps offset the overall deficit.

The Corporate Services departmental gapping target is -\$576K for the 2018 year. As at April 30, 2018, the projected year-end gapping amount is -\$519K, resulting in a projected deficit of -\$57K.

Corporate Financials / Non Program Revenues

Corporate Financials / Non Program Revenues show a -\$132K combined unfavourable variance. Contributing factors are identified as follows:

Corporate Financials

Corporate Pensions, Benefits and Contingency

The projected favourable variance in the Corporate Pensions, Benefits and Contingency of \$65K is a result of a reduction in the pension benefit liability.

Corporate Initiatives

A projected deficit of -\$321K in Corporate Initiatives is mainly due to insurance premiums in excess of budget.

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 7 of 9**

Non Program Revenues

Non Program Revenues show a projected favourable variance of \$124K. This is mainly the result of a favourable variance of \$100K expected in Penalties and Interest as a result of realized revenues from the first half of 2018, expected to continue until year-end.

Boards and Agencies

In Boards and Agencies, there is a favourable variance of \$216K attributable to Library Services. This is a result of favourable gapping.

Of note, the City has appealed the Conservation Authority levies. The City must remit based on the amount levied by the Conservation Authorities until such time that a judicial review is heard and the appeal process is complete. There is the potential for a -\$2.4M unfavourable variance for 2018 pending the outcome of the review and appeals.

Capital Financing

Capital financing has projected a year-end surplus of \$5.5M due to the delay in debt issuance with projected principal and interest savings. This includes a \$5.0M transfer to the Unallocated Capital Levy Reserve at year-end as approved in the 2018 Tax Capital Budget (Report FCS17099). Without this transfer, the overall Capital Financing surplus would be \$10.5 M.

Rate Supported Operating Budget

As at April 30, 2018, the Rate Supported Operating Budget is projecting a favourable variance of \$4.3M due to savings in overall program expenditures of \$4.3M and a favourable revenue projection of \$25K.

Expenditures

Program spending for 2018 is projected to be a favourable variance of \$4.3M or 2.0% of gross budget by year-end. The driving factors behind this favourable expenditure variance are shown in Table 2.

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 8 of 9**

Table 2

Expenditure Type	Variance
	(\$000's)
Agencies & Support Payments	817
Employee Related	614
Contractual	52
Materials & Supplies	(39)
Cost Allocations	(171)
Total Operating	1,273
Debt Charges	5,779
DC Debt Charges Recoveries	(2,755)
Capital Financing	3,024
Total Expenditures	4,297

A favourable expenditure variance of \$1.3M is a result of surpluses in employee related costs and less uptake on the Protective Plumbing Program.

Appendix "B" to Report FCS18067 summarizes the Rate Budget results by program.

Debt charge savings of \$5.8M projected for year-end are mainly attributed to a delay in debt issuance. A portion of the unissued forecasted debt relates to DC related debt and therefore, debt charge savings are offset by an unfavourable DC Debt Charges Recoveries of \$2.8M resulting in a net surplus of \$3.0M.

Revenues

Overall total revenues are aligned to budget realizing a \$25K difference to budget due to favourable variances in non-rate revenue of \$25K (0.8% to non-rate related budget).

Rate Related Revenue

Customer sectors, Residential, Multi-Residential, Industrial, Commercial and Institutional are projected to meet budget. However, it is too early to determine if rate revenues will continue to trend to be on budget throughout the summer months. Staff will continue to monitor precipitation and consumption trends through the summer months to provide a more accurate 2018 forecast with the next Variance Report.

Non Rate Revenue

Non Rate revenues are projecting a favourable amount of \$25K due to general fees and recoveries.

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**SUBJECT: Tax and Rate Operating Budget Variance Report as at April 30, 2018 –
Budget Control Policy Transfers (FCS18067) (City Wide) – Page 9 of 9**

ALTERNATIVES FOR CONSIDERATION

N/A

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Our People and Performance

Hamiltonians have a high level of trust and confidence in their City government.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” – City of Hamilton Tax Operating Budget Variance Report as at April 30, 2018

Appendix “B” – City of Hamilton Combined Water, Wastewater and Storm Systems Rate Operating Budget Variance Report as at April 30, 2018

Appendix “C” – City of Hamilton Budgeted Complement Transfer Schedule

KP/dt

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CITY OF HAMILTON
TAX OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018
(\$ 000's)

	2018 Approved Budget	2018 Actuals Apr YTD	Projected Actuals to Dec. 31	2018 Projected Actuals .vs Approved Budget		Comments/Explanations
				\$	%	
<u>PLANNING & ECONOMIC DEVELOPMENT</u>						
General Manager	1,075	344	1,057	18	1.7%	Positive gapping surplus of \$25 K.
Transportation, Planning and Parking	1,739	60	1,640	99	5.7%	Small projected gapping deficit of \$9 K. Above budget Parking revenues and savings in external contractual staff of \$104 K is offset by increased Building costs of \$20 K. Savings in hydro for Parking Garages of \$94 K is offset by an Internal debt charge for the parkade lighting upgrade project (\$94 K).
Building	1,404	(1,078)	1,426	(22)	(1.6)%	Positive gapping surplus of \$13 K, offset by pressures in various expenditure accounts.
Economic Development	5,252	1,374	5,272	(20)	(0.4)%	Due to increased programming costs.
Growth Management	177	(1,228)	(236)	413	233.3%	Gapping surplus of \$265 K and positive contractual revenues of \$150 K.
Licensing & By-Law Services	6,616	1,906	6,606	10	0.2%	Gapping surplus of \$11 K. Increased Animal Services revenues is offset by operating expenditures.
LRT Office	0	2,782	0	0	0.0%	
Planning	3,748	535	3,736	12	0.3%	Part Lot Control Revenue is forecast to have a favourable variance of \$60 K. This is offset by a projected gapping deficit.
Tourism & Culture	8,943	3,081	8,959	(16)	(0.2)%	Contributing to the negative variance is a gapping deficit. Increased revenues is offset by operating expense pressures.
TOTAL PLANNING & ECONOMIC DEVELOPMENT	28,954	7,776	28,460	494	1.7%	

- () Denotes unfavourable variance.

CITY OF HAMILTON
TAX OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018
(\$ 000's)

	2018 Approved Budget	2018 Actuals Apr YTD	Projected Actuals to Dec. 31	2018 Projected Actuals .vs Approved Budget		Comments/Explanations
				\$	%	
HEALTHY AND SAFE COMMUNITIES						
HSC Administration	2,588	920	2,571	17	0.7%	Favourable variance due to delays in hiring.
Children's Services and Neighbourhood Development	8,741	3,459	8,782	(41)	(0.5)%	Unfavourable variance mainly for Red Hill subsidy recovery due to anticipated lower enrollment in the fall.
Ontario Works	11,823	707	11,080	743	6.3%	Favourable variance due to gapping and maximizing additional available subsidies for OW Employment and OW Admin.
Housing Services	45,428	11,488	42,739	2,689	5.9%	Favourable variance due to Social Housing prior year reconciliations (AIR) and property taxes; offset by RGI pressure and unbudgeted staffing costs .
Macassa Lodge	7,841	2,783	7,790	51	0.7%	Favourable variances due to unbudgeted 2018 approved provincial subsidies increase and preferred accommodation revenues and anticipated hydro savings; offset by increased employee related costs.
Wentworth Lodge	5,486	1,616	5,505	(19)	(0.3)%	Favourable variances due to unbudgeted 2018 approved provincial subsidies increase and preferred accommodation revenues and anticipated hydro savings; offset by increased employee related costs.
Recreation	32,186	12,371	31,590	596	1.9%	Favourable variance mainly due to temporary closures of recreational facilities.
Hamilton Fire Department	91,168	31,901	91,166	2	0.0%	Favourable variance due to employee related costs and various operating expenses; offset partially by an unfavourable variance in training costs due to expected new legislation and lower than anticipated shop recoveries.
Hamilton Paramedic Service	22,351	9,644	22,346	5	0.0%	Favourable variance due to unbudgeted 2018 approved provincial subsidies increase and various operating expenses; offset partially with an unfavourable variance in medical supplies, gasoline price increases and employee related costs for offload delays.
Public Health Services - Medical Officer of Health & Provincial Subsidy	(16,310)	(6,036)	(17,164)	854	5.2%	Favourable variance due to unbudgeted 2018 approved provincial subsidies increase and gapping due to timing of vacancies/hires.
Public Health Services - Epidemiology, Wellness and Communicable Disease Control	12,815	4,104	12,814	1	0.0%	Favourable variance due to salary gapping.
Public Health Services - Healthy Environments	8,096	2,392	7,676	420	5.2%	Favourable variance due to gapping from timing of vacancies/hires offset by actual staffing costs reflected within Healthy Families.
Public Health Services - Healthy Families	7,890	2,575	7,956	(66)	(0.8)%	Unfavourable variance due to actual staffing costs reflected within HF and offset by existing budget within Healthy Environments.
TOTAL HEALTHY AND SAFE COMMUNITIES	240,103	77,924	234,851	5,252	2.2%	

- () Denotes unfavourable variance.

CITY OF HAMILTON
TAX OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018
 (\$ 000's)

	2018 Approved Budget	2018 Actuals Apr YTD	Projected Actuals to Dec. 31	2018 Projected Actuals .vs Approved Budget		Comments/Explanations
				\$	%	
PUBLIC WORKS						
Roads & Traffic	73,722	29,391	72,405	1,317	1.8%	Favourable variance mainly attributable to gapping in the timing of vacancies / hires.
PW-General Administration	772	213	772	0	0.0%	
Energy Fleet and Facilities	9,012	2,852	9,294	(282)	(3.1)%	The division does not anticipate meeting gapping target at year-end. All remaining budget items are anticipated to be in line with budget by end of year.
Engineering Services	6,315	1,197	6,315	0	0.0%	
Environmental Services	76,124	20,587	76,899	(775)	(1.0)%	Increased contractual annual escalation factor for the waste collection contract and decreasing recycling revenues due to market conditions offset by gapping.
Transit	65,613	29,269	68,113	(2,500)	(3.8)%	Primarily driven by unfavourable variances with regard to the DARTS contract (\$1.6 M) and Transit revenues (\$750 K).
TOTAL PUBLIC WORKS	231,558	83,509	233,798	(2,240)	(1.0)%	
LEGISLATIVE						
Legislative General	(387)	(43)	(406)	19	4.9%	Unspent communications and conference hosting budgets offset by temp staff costs.
Mayors Office	1,120	324	1,120	0	0.0%	
Volunteer Committee	110	14	110	0	0.0%	
Ward Budgets	4,037	1,262	4,037	0	0.0%	
TOTAL LEGISLATIVE	4,880	1,557	4,861	19	0.4%	
CITY MANAGER						
Strategic Partnerships & Communications	2,227	1,088	2,333	(106)	(4.8)%	Gapping deficit over target of \$158 K is slightly offset by above budgeted revenues.
Audit Services	1,066	313	926	140	13.1%	Favourable Gapping due to vacancies of \$132 K over target.
CMO - Administration	378	37	378	0	0.0%	
Human Resources	6,885	2,425	6,886	(1)	(0.0)%	
TOTAL CITY MANAGER	10,556	3,863	10,523	33	0.3%	

- () Denotes unfavourable variance.

CITY OF HAMILTON
TAX OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018
(\$ 000's)

	2018 Approved Budget	2018 Actuals Apr YTD	Projected Actuals to Dec. 31	2018 Projected Actuals vs Approved Budget		Comments/Explanations
				\$	%	
CORPORATE SERVICES						
City Clerk's Office	2,391	751	2,390	1	0.0%	Gapping deficit of \$39 K offset by savings in Service Contracts Records Management (\$12 K), Savings in postage, memberships, and operating supplies (\$12 K) and additional revenue forecasts of \$24 K.
Corporate Services - Administration	325	105	317	8	2.5%	Savings in training and consulting.
Customer Service	5,110	1,735	5,190	(80)	(1.6)%	Gapping deficit of \$49 K, over budget software licensing (\$23 K), and increased Facilities costs (\$8 K).
Financial Planning, Admin & Policy	4,720	2,137	4,712	8	0.2%	Surplus due to gapping.
Financial Services	3,905	1,208	4,116	(211)	(5.4)%	Gapping surplus of \$21 K and savings in Taxation for Software/Contractual/Advertising of \$45 K, offset by higher spend on Postage (\$13 K), lower than budgeted Taxation revenues - Tax registrations (\$205 K) and Tax Certificates (\$58 K).
Information Technology	8,775	3,522	8,815	(40)	(0.5)%	Gapping surplus of \$30 K offset by additional software licences and support of \$65 K.
Legal Services	3,248	2,211	3,248	0	0.0%	
TOTAL CORPORATE SERVICES	28,474	11,669	28,788	(314)	(1.1)%	
CORPORATE FINANCIALS						
Corporate Pensions, Benefits & Contingency	15,646	5,897	15,581	65	0.4%	Reduction in pension benefit liability.
Corporate Initiatives	4,156	3,064	4,477	(321)	(7.7)%	Over budget insurance premiums.
TOTAL CORPORATE FINANCIALS	19,802	8,961	20,058	(256)	(1.3)%	
HAMILTON ENTERTAINMENT FACILITIES						
Operating	3,618	1,304	3,618	0	0.0%	
TOTAL HAMILTON ENTERTAINMENT FACILITIES	3,618	1,304	3,618	0	0.0%	
TOTAL CITY EXPENDITURES	567,945	196,563	564,957	2,988	0.5%	

- () Denotes unfavourable variance.

CITY OF HAMILTON
TAX OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018
(\$ 000's)

	2018 Approved Budget	2018 Actuals Apr YTD	Projected Actuals to Dec. 31	2018 Projected Actuals .vs Approved Budget		Comments/Explanations
				\$	%	
CAPITAL FINANCING						
Debt-Planning & Economic Development	194	(61)	61	133	68.6%	
Debt-Healthy and Safe Communities	2,175	(2,581)	4,456	(2,281)	(104.9)%	
Debt-Public Works	38,074	(3,832)	32,117	5,957	15.6%	Principal and interest savings due to delay in debt issuance.
Debt-Corporate Financials	70,747	66,614	69,020	1,727	2.4%	
Infrastructure Renewal Levy	13,429	0	13,429	0	0.0%	
TOTAL CAPITAL FINANCING	124,619	60,140	119,083	5,536	4.4%	
BOARDS & AGENCIES						
Police Services						
Operating	160,470	49,924	160,470	0	0.0%	No material variances expected – Police expected to be on target with the 2018 budget.
Capital Financing	717	(311)	717	0	0.0%	
Total Police Services	161,187	49,613	161,187	0	0.0%	
Other Boards & Agencies						
Library	29,981	10,690	29,765	216	0.7%	Due to anticipated positive gapping.
Conservation Authorities	5,417	3,222	5,417	0	0.0%	
Hamilton Beach Rescue Unit	132	10	132	0	0.0%	
Royal Botanical Gardens	625	205	625	0	0.0%	
MPAC	6,587	1,647	6,587	0	0.0%	
Farmers Market	111	(36)	111	0	0.0%	
Total Other Boards & Agencies	42,853	15,738	42,637	216	0.5%	
Capital Financing - Other Boards & Agencies	187	(281)	187	0	0.0%	
City Enrichment Fund	6,023	556	6,023	0	0.0%	
TOTAL BOARDS & AGENCIES	210,250	65,626	210,034	216	0.1%	
TOTAL EXPENDITURES	902,814	322,329	894,074	8,740	1.0%	

- () Denotes unfavourable variance.

CITY OF HAMILTON
TAX OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018
 (\$ 000's)

	2018 Approved Budget	2018 Actuals Apr YTD	Projected Actuals to Dec. 31	2018 Projected Actuals .vs Approved Budget		Comments/Explanations
				\$	%	
NON PROGRAM REVENUES						
Payment In Lieu	(15,589)	0	(15,589)	0	0.0%	
Penalties and Interest	(10,500)	(3,281)	(10,600)	100	1.0%	Based on Jan-June 2018 actuals. Trend is assumed to continue throughout second half of year.
Right of Way	(3,211)	0	(3,211)	0	0.0%	
Senior Tax Credit	598	6	582	16	2.7%	Based on 2018 Final billing.
Supplementary Taxes	(9,125)	17	(9,125)	0	0.0%	
Tax Remissions and Write Offs	11,148	(1,484)	11,140	8	0.1%	Based on 2018 Final billing.
Hydro Dividend and Other Interest	(5,300)	(195)	(5,300)	0	0.0%	
Investment Income	(4,100)	(5,244)	(4,100)	0	0.0%	
Slot Revenues	(5,000)	(909)	(5,000)	0	0.0%	
POA Revenues	(3,754)	(1,343)	(3,754)	0	0.0%	
TOTAL NON PROGRAM REVENUES	(44,833)	(12,433)	(44,957)	124	0.3%	
TOTAL LEVY REQUIREMENT	857,981	309,896	849,117	8,864	1.0%	

- () Denotes unfavourable variance.

**CITY OF HAMILTON
COMBINED WATER, WASTEWATER AND STORM SYSTEMS
RATE OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018**

	2018 Approved Budget	2018 Actual at April 30	2018 Projected To Year End	2018 Projected Variance		2018 % Spent
				\$	%	
				OPERATING EXPENDITURES:		
<u>Environmental Services</u>						
Divisional Administration & Support	2,079,860	695,802	2,228,677	(148,817)	(7.2%)	107.2%
Woodward Upgrades	1,220,310	464,817	1,703,563	(483,253)	(39.6%)	139.6%
Customer Service	432,400	112,595	432,000	400	0.1%	99.9%
Outreach and Education	1,325,620	263,802	1,192,012	133,608	10.1%	89.9%
Service Co-ordination	3,111,660	936,720	3,091,660	20,000	0.6%	99.4%
Engineering Systems & Data Collection	1,278,170	539,080	1,098,620	179,550	14.0%	86.0%
Compliance & Regulations	798,230	251,145	818,230	(20,000)	(2.5%)	102.5%
Laboratory Services	3,449,120	1,125,925	3,512,220	(63,100)	(1.8%)	101.8%
Environmental Monitoring & Enforcement	1,755,150	501,645	1,677,658	77,492	4.4%	95.6%
Water Distribution & Wastewater Collection	21,484,360	4,607,919	21,205,398	278,962	1.3%	98.7%
Sustainable Initiatives	1,470,340	377,719	1,439,636	30,704	2.1%	97.9%
Plant Operations & Maintenance	42,957,230	9,659,936	42,654,128	303,102	0.7%	99.3%
Capital Delivery	1,865,830	467,084	1,717,338	148,492	8.0%	92.0%
Infrastructure & Source Water Planning	2,459,220	583,569	2,289,323	169,897	6.9%	93.1%
Alectra Utilities Service Contract	5,574,720	1,774,227	5,574,720	-	0.0%	100.0%
Sewer Lateral Mgmt Program	500,000	102,001	500,000	-	0.0%	100.0%
Wastewater Abatement Program	1,000,000	297,849	1,000,000	-	0.0%	100.0%
Corporate & Departmental Support Services	6,212,780	2,048,767	6,367,466	(154,686)	(2.5%)	102.5%
Utilities Arrears Program	500,000	34,476	500,000	-	0.0%	100.0%
Hamilton Harbour Remedial Action Plan	304,980	28,777	304,980	-	0.0%	100.0%
Protective Plumbing Program (3P)	2,000,000	293,788	1,199,980	800,020	40.0%	60.0%
Financial Charges	188,200	-	188,200	-	0.0%	100.0%
Capital and Reserve Recoveries	(8,678,950)	(1,428)	(8,678,950)	-	0.0%	100.0%
Sub-Total Environmental Services	93,289,230	25,166,215	92,016,859	1,272,371	1.4%	98.6%

**CITY OF HAMILTON
COMBINED WATER, WASTEWATER AND STORM SYSTEMS
RATE OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018**

	2018 Approved Budget	2018 Actual at April 30	2018 Projected To Year End	2018 Projected Variance		2018 % Spent
				\$	%	
<u>Capital and Reserve Impacts on Operating</u>						
<u>Contributions to Capital</u>						
Water	36,982,000	36,982,000	36,982,000	-	0.0%	100.0%
Wastewater	45,474,000	45,475,000	45,474,000	-	0.0%	100.0%
Stormwater	8,516,000	8,516,000	8,516,000	-	0.0%	100.0%
Sub-Total Contributions to Capital	90,972,000	90,973,000	90,972,000	-	0.0%	100.0%
<u>Contributions for DC Exemptions</u>						
Water	2,547,000	-	2,547,000	-	0.0%	100.0%
Wastewater	4,590,000	-	4,590,000	-	0.0%	100.0%
Stormwater	1,863,000	-	1,863,000	-	0.0%	100.0%
Sub-Total Contributions for DC Exemptions	9,000,000	-	9,000,000	-	0.0%	100.0%
<u>Debt Charges</u>						
Water Quality Initiatives	9,448,540	-	6,582,511	2,866,029	30.3%	69.7%
Wastewater	8,737,300	-	7,012,631	1,724,669	19.7%	80.3%
Stormwater	1,839,140	-	651,022	1,188,118	64.6%	35.4%
DC Debt Charges Recoveries	(2,917,440)	(162,840)	(162,840)	(2,754,600)	94.4%	5.6%
Sub-Total Debt Charges	17,107,540	(162,840)	14,083,324	3,024,216	17.7%	82.3%
Sub-Total Capital Financing	117,079,540	90,810,160	114,055,324	3,024,216	2.6%	97.4%
Transfer to Reserves	494,520	-	494,520	-	0.0%	100.0%
Sub-Total Capital and Reserve Impacts on Operating	117,574,060	90,810,160	114,549,844	3,024,216	2.6%	97.4%
TOTAL EXPENDITURES	210,863,290	115,976,375	206,566,703	4,296,587	2.0%	98.0%

**CITY OF HAMILTON
COMBINED WATER, WASTEWATER AND STORM SYSTEMS
RATE OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2018**

	2018 Approved Budget	2018 Actual at April 30	2018 Projected To Year End	2018		2018 % Spent
				Projected Variance		
				\$	%	
REVENUES:						
Rate Revenue						
Residential	(92,860,600)	(20,844,146)	(92,860,600)	-	0.0%	100.0%
Industrial Commercial Institutional (ICI)	(102,918,990)	(23,812,193)	(102,918,990)	-	0.0%	100.0%
Haldimand / Halton	(2,433,760)	(390,176)	(2,433,760)	-	0.0%	100.0%
Non-Metered	(550,000)	(282,215)	(550,000)	-	0.0%	100.0%
Private Fire Lines	(1,350,000)	(485,389)	(1,350,000)	-	0.0%	100.0%
Hauler / 3rd Party Sales	(1,475,000)	(414,311)	(1,475,000)	-	0.0%	100.0%
Overstrength Agreements	(2,249,480)	(458,917)	(2,249,480)	-	0.0%	100.0%
Sewer Surcharge Agreements	(4,000,000)	(1,235,911)	(4,000,000)	-	0.0%	100.0%
Sub-Total Utility Rates	(207,837,830)	(47,923,257)	(207,837,830)	-	0.0%	100.0%
Non-Rate Revenue						
Local Improvement Recoveries	(275,850)	-	(275,850)	-	0.0%	100.0%
Permits / Leases / Agreements	(1,441,600)	(300,582)	(1,441,600)	-	0.0%	100.0%
Investment Income	(450,000)	-	(450,000)	-	0.0%	100.0%
General Fees and Recoveries	(858,010)	(351,837)	(883,010)	25,000	(2.9%)	102.9%
Sub-Total Non-Rate Revenue	(3,025,460)	(652,418)	(3,050,460)	25,000	(0.8%)	100.8%
TOTAL REVENUES	(210,863,290)	(48,575,675)	(210,888,290)	25,000	(0.0%)	100.0%
NET REVENUE / EXPENDITURE	-	67,400,700	(4,321,587)	4,321,587	(2.0%)	

CITY OF HAMILTON BUDGETED COMPLEMENT TRANSFER SCHEDULE

STAFF COMPLEMENT CHANGE

Complement Transfer to another division or department ⁽¹⁾

ITEM #	TRANSFER FROM				TRANSFER TO			
	Department	Division	Position Title (2)	FTE	Department	Division	Position Title (2)	FTE
1.1	Healthy and Safe Communities	Children's Services and Neighbourhood Development	Sr. Policy Analyst	1.00	Healthy and Safe Communities	HSC Administration	Financial Coordinator	1.00
	Explanation: With recent and expanding Provincial funding from the Ministry of Education related to Children's Services for the expanded roles and responsibilities of municipalities, additional financial support is required to satisfy enhanced financial reporting requirements (100% subsidized).							
1.2	Healthy and Safe Communities	Healthy Environments	Environmental Health Promoter	1.00	Healthy and Safe Communities	Healthy Families	Health Promotion Specialist	1.00
	Explanation: Transfer of resource to maximize alignment with divisional priorities and multi-year business plans.							
1.3	Public Works	Environmental Services	Waste Collection Opr	1.00	Public Works	Environmental Services	Waste Collection By-Law Supervisor	1.00
	Explanation: The Waste Collection Opr is currently vacant, requesting approval that it be converted into a Supervisor Waste Collection By-law position, from a C5 Grade F to a C3 Grade 4. The cost differential between the two positions of \$31,770 will be absorbed within the operating budget. The budget impact will be zero.							
1.4	Public Works	EF&FM	Server	1.00	Public Works	EF&FM	Facilities Maintenance Technician	1.00
	Explanation: Conversion of 1 FTE from Food Server to Facilities Maintenance Technician for the Downtown Facilities assets. Benefits include reduction of backlog maintenance, extended life of assets through additional preventive maintenance, load leveling of existing FTEs, enhanced service to clients / partners (Global Spectrum, Carmen's Group, Hamilton Public Library, Hamilton Farmers Market). Funded from continuous improvement initiative for High and Low Voltage Electrical Maintenance contract. Fully Funded FTE of \$94,110 vs. savings from new contract \$134,429, creating a net benefit to the levy (savings of \$40,319 annually).							
1.5	Public Works	Roads & Traffic	Opr Roads/Winter Opr Roads	2.00	Public Works	PW-General Administration	Sr Proj Mgr	2.00
	Explanation: Conversion of 2 vacant Opr Roads/Winter Opr Roads FTE from Roads & Traffic to PW-General Administration. The cost difference between the two positions will be absorbed within the operating budget and budget impact will be zero.							
1.6	Public Works Public Works	EF&FM EF&FM	Student Admin Support PT	0.67 0.33	Public Works	EF&FM	Vehicle Ops Clerk	1.00
	Explanation: Conversion .33 FTE (\$17,270) Admin from Facilities and .67 FTE (\$22,631) Student from Fleet to 1.0 FTE (\$70,168) Fleet Services Operations Clerk (JD#665). Net cost differential is \$30,266 however savings from reduced OT by Foreman and other Vehicle Ops Clerk will offset cost resulting in no Levy impact. Non financial benefits include process efficiencies, reduction in time for processing invoices, and internal customer support.							
1.7	PED	Transportation Planning and Parking	Parking Adjudicator	0.10	PED	Licensing and By-Law Services	Adjudicator	0.10
	Explanation: The transfer of 0.1 FTE will assist with the creation of a 0.5 FTE Court Adjudicator in Licensing By-Law Division; the two divisions were originally operating as one.							

Note - Complement transfers include the transfer of corresponding budget.

(1) - All other budgeted complement changes that require Council approval per Budgeted Complement Control Policy must be done through either separate report or the budget process (i.e. Increasing/decreasing budgeted complement).

(2) - If a position is changing, the impact of the change is within 1 pay band unless specified.



Hamilton

REPORT 18-003
GOVERNANCE REVIEW SUB-COMMITTEE
Tuesday, June 26, 2018
9:30 a.m., Council Chambers
Hamilton City Hall

Present: Councillors M. Pearson (Chair), L. Ferguson, A. VanderBeek, and M. Green

Absent: Councillor J. Partridge - Personal

THE GOVERNANCE REVIEW SUB-COMMITTEE PRESENTS REPORT 18-003 AND RESPECTFULLY RECOMMENDS:

1. Appointment of Vice-Chair to the Governance Review Sub-Committee (Item 1.1)

That Councillor VanderBeek be appointed as Vice-Chair to the Governance Review Sub-Committee for the balance of the 2014 – 2018 term of Council.

2. Council Vacancy – Office of Councillor Ward 7 (CL18008) (Ward 7) (Item 10.1(a))

That Report CL18008, respecting Council Vacancy – Office of Councillor Ward 7, be received.

FOR INFORMATION:

In Councillor Pearson's absence – Councillor VanderBeek assumed the Chair.

(a) CHANGES TO THE AGENDA (Item 2)

The Committee Clerk advised of the following changes to the agenda:

1. SELECTION OF A VICE CHAIR

That the selection of a Vice Chair for the Governance Review Sub-Committee be moved down the agenda to follow the Discussion Items (Item 9).

2. DELEGATION REQUESTS

5.2 Joey Coleman respecting the Procedural By-law (For today's meeting)

- 5.3 Craig Burley respecting certain legal, governance and procedural aspects of the Proposed Procedural By-Law (For today's meeting)
- 5.4 Cam Galindo respecting the City's new Procedural By-law (For today's meeting)
- 5.5 Karl Andrus respecting the proposed changes to the Procedural By-law (For today's meeting)

The June 26, 2018 Agenda of the Governance Review Sub-Committee was approved, as amended.

(b) DECLARATIONS OF INTEREST (Item 3)

There were no declarations of interest.

(c) APPROVAL OF MINUTES (Item 4)

(i) April 5, 2018 (Item 4.1)

The Minutes of the April 5, 2018 meeting of the Governance Review Sub-Committee, were approved.

(d) DELEGATION REQUESTS (Item 5)

The following delegation requests, were approved for today's meeting:

- (1) Cameron Kroetsch, respecting amendments to By-law 14-300 (Item 5.1)
- (2) Joey Coleman respecting the Procedural By-law (Item 5.2)
- (3) Craig Burley respecting certain legal, governance and procedural aspects of the Proposed Procedural By-Law (Item 5.3)
- (4) Cam Galindo respecting the City's new Procedural By-law (Item 5.4)
- (5) Karl Andrus respecting the proposed changes to the Procedural By-law (Item 5.5)

(e) PUBLIC HEARINGS/DELEGATIONS (Item 7)

(i) Cameron Kroetsch respecting amendments to By-law 14-300 (Item 7.1)

Cameron Kroetsch addressed the Committee respecting amendments to By-law 14-300, with the aid of a presentation.

Cameron Kroetsch was permitted to address the committee for an additional 5 minutes in order to complete his presentation.

The delegation from Cameron Kroetsch respecting amendments to By-law 14-300, was received.

A copy of the presentation is available on the City's website at www.hamilton.ca.

For further disposition of this matter, refer to Item (f)(i).

(ii) Joey Coleman respecting the Procedural By-law (Added Item 7.2)

Joey Coleman addressed the Committee respecting the Procedural By-Law, with the aid of speaking notes.

Joey Coleman was permitted to address the committee for an additional 5 minutes in order to complete his presentation.

The delegation from Joey Coleman respecting the Procedural By-law, was received.

A copy of the speaking notes are available on the City's website at www.hamilton.ca.

For further disposition of this matter, refer to Item (f)(i).

(iii) Craig Burley respecting certain legal, governance and procedural aspects of the Proposed Procedural By-Law (Added Item 7.3)

Craig Burley addressed the Committee respecting certain legal, governance and procedural aspects of the Proposed Procedural By-Law.

Craig Burley was permitted to address the committee for an additional 5 minutes in order to complete his presentation.

The delegation from Craig Burley respecting certain legal, governance and procedural aspects of the Proposed Procedural By-Law, was received.

For further disposition of this matter, refer to Item (f)(i).

(iv) Cam Galindo respecting the City's new Procedural By-law (Added Item 7.4)

Cam Galindo addressed the Committee respecting the City's new Procedural By-law.

The delegation from Cam Galindo respecting the City's new Procedural By-law, was received.

For further disposition of this matter, refer to Item (f)(i).

(v) Karl Andrus respecting the proposed changes to the Procedural By-law (Added Item 7.5)

Karl Andrus was not present when called upon to delegate.

Councillor Pearson assumed the Chair.

(f) DISCUSSION ITEMS (Item 9)

(i) Review of the City's Procedural By-law Amendments (CL18007 / LS18039) (City Wide) (Item 9.1)

Staff was directed to review the documents and presentations provided at the June 26, 2018 Governance Review Sub-Committee meeting with CL18007 / LS18039 respecting a Review of the City's Procedural By-law Amendments, and report back with further amendments to the procedural by-law.

(g) MOTIONS (Item 10)

(i) Future Council Vacancy – Office of Councillor Ward 7 (Item 10.1)

The motion referred to the Governance Review Sub-Committee on June 13, 2018 from Council respecting the future Council vacancy for the office of Councillor Ward 7, was received.

The following recommendation respecting the Preferred Method of Filling the Vacancy, Office of Councillor, Ward 7, was referred to Council for consideration on June 27, 2018:

WHEREAS, Council will declare the Office of Councillor, Ward 7, as vacant at their meeting on June 27, 2018;

WHEREAS, the appointment of a qualified person to hold the Office of Councillor, Ward 7, for the remainder of the 2014-2018 term of office, must take place within 60 days of the vacancy being declared, in this case, no later than August 25, 2018;

WHEREAS, the Governance Review Sub Committee at their meeting of June 26, 2018, considered the two processes available for making an appointment to fill the vacancy of the Office of Councillor, Ward 7, as follows:

- (i) Council appoints a qualified person who has consented to fill the office; or
- (ii) Council invites applications and appoints in accordance with a process as set out in Appendix "A" to Report CL18008. The process

involves having all interested qualified persons submit an application and address Council. After hearing the addresses, Council makes the appointment.

THEREFORE BE IT RESOLVED:

That the Mayor, on behalf of Council, send a letter to the Minister of Municipal Affairs to request an exemption from having to fill the Ward 7 vacancy for the remainder of the 2014 – 2018 term, as the short time frame makes it impractical to do so.

(h) ADJOURNMENT (Item 13)

There being no further business, the Governance Review Sub-Committee meeting was adjourned at 11:21 a.m.

CARRIED

Respectfully submitted,

Councillor M. Pearson, Chair
Governance Review Sub-Committee

Councillor A. VanderBeek, Vice Chair
Governance Review Sub-Committee

Angela McRae
Legislative Coordinator
Office of the City Clerk



CITY OF HAMILTON
CORPORATE SERVICES DEPARTMENT
Financial Planning, Administration and Policy Division

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	July 11, 2018
SUBJECT/REPORT NO:	2017 Reserve Report (FCS18064) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Marcel Cerminara (905) 546-2424 Ext. 4371
SUBMITTED BY:	Brian McMullen Director, Financial Planning, Administration and Policy Corporate Services Department
SIGNATURE:	

RECOMMENDATIONS

- (a) That the 2017 Reserve Report and the 2017 Reserves Detail Report, with 2016 Comparative figures and 2018-2020 Projections, attached as Appendix "A" to Report FCS18064, be approved;
- (b) That the reserves listed in Appendix "B" to Report FCS18064 be closed and the outstanding balances be transferred as outlined in Appendix "B" to Report FCS18064;
- (c) That the reserves listed in Appendix "C" to Report FCS18064 be renamed and their purposes updated as outlined in Appendix "C" to Report FCS18064.

EXECUTIVE SUMMARY

The purpose of this Report is to present Council with a summary of the City's 2017 Reserves' Status and the 2017 Reserves' Detail with 2016 Comparative figures and 2018-2020 Projections and, if applicable, recommend updated and / or consolidated policies through Council report recommendations governing the use and limits of these reserves. The 2018-2020 forecast is based on budgeted transfers to and from the reserves, as well as, other known requirements, anticipated income and investment activities.

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 2 of 11

The 2017 Reserves Detail Report attached as Appendix “A” to Report FCS18064 is the first year that the report is being presented with multi-year forecasts. Historically only one year of forecasting was provided in the report. Moving to a multi-year, three-year forecast provides Council, staff and the public with a forward looking outlook to better link strategic plans with financial resources.

The City’s reserve position continues to ensure that the City remains in a strong net creditor financial position, as demonstrated by the City’s “AA+” (stable) Credit Rating, which provides the financial flexibility to address the capital infrastructure needs and limit the impact of unexpected events.

Table 1 summarizes the overall reserve positions as of December 31, 2016, as of December 31, 2017 and projected balances as of December 31, 2018, 2019, 2020.

Reserves, Obligatory Reserves and Reserve Funds-Future Fund at December 31, 2017, totalled \$994.4M, a \$90.9M or 10.1% increase over the 2016 balance of \$903.5M. A significant portion of this increase is as a result of the \$24.2M 2017 Corporate Tax Budget Surplus, as well as the \$18.1M 2017 Rate Budget Surplus. A further contributing factor to the increase in reserve balance is net Development Charge collections of \$66.8M in 2017.

The overall reserve balance for 2018 is forecasted to decrease by \$172.3M or 17.3% from \$994.4M in 2017 to \$822.1M in 2018. The following highlights some of the transactions which contribute to the forecasted \$172.3M decrease in 2018:

- \$73.6M from reserves for capital requirements from DC Reserves to fund growth
- \$58.8M from reserves for Wastewater Treatment Plant upgrades
- \$55.6M from reserves for capital requirements such as roads from Federal Gas Tax
- \$19.4M from reserves for priority road rehabilitation
- \$17.1M from reserves for DC Debt repayment
- \$11.7M from reserves for Public Transit improvements
- \$8.5M from reserves for Public Transit vehicle replacement
- \$6.9M from reserves for Public Works vehicle purchase
- \$4.6M from reserves for Fire vehicle purchase

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SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 3 of 11**TABLE 1**

Overall Reserve Position	Balance	Balance	Forecast	Forecast	Forecast
	Dec 31, 2016	Dec 31, 2017	Dec 31, 2018	Dec 31, 2019	Dec 31, 2020
	\$	\$	\$	\$	\$
Tax Supported Reserves	405,046,562	436,977,023	374,091,187	378,898,786	392,968,053
Rate Supported Reserves	241,494,037	260,982,698	199,003,833	142,472,904	92,229,287
Total Non Obligatory	646,540,600	697,959,721	573,095,020	521,371,690	485,197,340
Obligatory Reserves	213,162,115	252,126,422	201,363,561	170,101,325	180,044,079
Sub-total before Future Fund	859,702,715	950,086,143	774,458,581	691,473,015	665,241,419
Reserve Funds-Future Fund	43,079,382	44,322,301	47,657,998	53,044,865	58,034,707
Reserves Closed in Prior Year	713,525				
Total Reserves	903,495,622	994,408,444	822,116,579	744,517,880	723,276,126

Alternatives for Consideration – Not Applicable**FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

Financial: N/A

Staffing: N/A

Legal: N/A

HISTORICAL BACKGROUND

Importance of Reserves

Prudent fiscal management of reserves is imperative. Reserves provide flexibility against uncertainties which inevitably arise in today's changing municipal environment. Over the years, the use of Hamilton's reserves has met several financial objectives. They have been used to moderate tax and rate increases, to fund or expand Hamilton's capital program and to reduce long-term debt. The appropriate use of reserves will reduce financial risks to taxpayers and ratepayers in the future. Further, maintaining reserves at adequate levels will provide the City of Hamilton with financial flexibility while forming a cornerstone of its financial integrity.

Capital Markets and Credit Rating

Responsible fiscal management translates into an ability to borrow in financial markets at attractive interest rates. Credit rating agencies consider reserve policies along with other financial policies including short-term financial planning and long-term financial planning (i.e. operating and capital budgets) when determining the credit rating of a local government.

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SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 4 of 11

On November 17, 2017, S&P's Global Rating Services affirmed its AA+ credit rating for the City of Hamilton for long-term issuer credit and senior unsecured debt. The high rating is due to the City's exceptional liquidity, very strong economy and very predictable and well-balanced local and regional government framework. In S&P's report, they viewed Hamilton's strong financial management as a positive impact on the credit rating.

Monitoring of Reserve Program

A formal Performance Audit Report (2017-01) was conducted on the reserve program in early 2017 resulting in thirteen recommendations through Report AUD17-011. Staff has made a conscious effort to act on those thirteen recommendations, some of which are addressed in this Report and Report FCS18065 Reserve Policies Update.

Staff continues to work toward reviewing and creating policies for all reserves, including developing target balances for key reserves. Staff continues to rationalize existing reserves, looking for opportunities to consolidate or close reserves which lack a defined corporate purpose. The goal of the reduction in total reserves is to increase effectiveness and efficiency of reserve and administration activity.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The 2017 Reserve Report (Report FCS18064) is prepared in accordance with City of Hamilton Policy No. ADM-01 Reserve Policy – Administration of Financial Reserves and Reserve Funds.

RELEVANT CONSULTATION

Staff from all City Departments, including staff from the Hamilton Police Service and Hamilton Public Library, have reviewed and provided information for the preparation of the 2017 Reserve Report, the 2017 Reserves Detail Report, attached as Appendix "A" to Report FCS18064, as well as Reserves recommended for Closure and Reserves recommended for Renaming attached as Appendices "B" and "C" respectively to Report FCS18064.

ANALYSIS AND RATIONALE FOR RECOMMENDATION

2017 Actual Activities

The overall reserve position increased by \$90.9M or 10.1% from \$903.5M in 2016 to \$994.4M in 2017. The increase is a result of the 2017 transfer to reserve (\$311.4M) exceeding the funding from reserve (\$220.5M) by \$90.9M. Table 2 summarizes the 2017 reserve transactions by category.

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SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 5 of 11**TABLE 2**

OVERALL RESERVE POSITION - 2017 ACTIVITY BY RESERVE GROUP (\$Millions)					
	Tax Supported Reserves	Rate Supported Reserves	Obligatory Reserves	Future Fund Reserves	Total Reserves
Balance - January 1, 2017	\$405.7	\$241.5	\$213.2	\$43.1	\$903.5
Add: Interest Earned	10.0	5.4	4.7	1.1	21.2
Collections\Recoveries	8.4	0.1	87.3	0.0	95.8
Provision for Asset Replacement & Capital Improvements	28.0	0.0	0.0	0.0	28.0
Gas Tax Revenues	0.0	0.0	43.2	0.0	43.2
Repayments of Internal Debt	6.2	0.5	1.0	8.0	15.7
Program Surpluses	41.4	37.0	1.5	0.0	79.9
Fees\Donations\Sales	3.8	0.0	0.0	0.0	3.8
W.I.P. Savings	5.3	0.0	0.7	0.0	6.0
Special Levy-Ward Infrastructure Investment	13.4	0.0	0.0	0.0	13.4
Other Revenues	4.4	0.0	0.0	0.0	4.4
Sub-Total	120.9	43.0	138.4	9.1	311.4
Less: Capital Program Funding	(45.1)	(23.5)	(79.0)	(7.9)	(155.5)
Vehicle & Equipment Funding	(21.3)	0.0	0.0	0.0	(21.3)
To Operating Fund	(12.7)	0.0	(10.9)	0.0	(23.6)
Program Phase-ins\Pilot Programs\Grants\Reviews	(2.4)	0.0	0.0	0.0	(2.4)
Borrowings to be repaid	(1.6)	0.0	(9.5)	0.0	(11.1)
Other Expenditures	(6.5)	0.0	(0.1)	0.0	(6.6)
Sub-Total	(89.6)	(23.5)	(99.5)	(7.9)	(220.5)
Balance - December 31, 2017	\$437.0	\$261.0	\$252.1	\$44.3	\$994.4

Reserve Closings

As part of the annual Reserve Report process and consistent with recommendation 4 of Appendix "A" to Report AUD17011 Performance Audit, reserves are reviewed for potential closure. There are several reasons that reserves are recommended for closure and they are as follows:

- Reserves which are set-up with limited funds, to be used for a specific purpose, are recommended for closure once the funds are depleted.
- The original purpose of the reserve is no longer valid, thus the reserve is recommended for closure and the remaining funds are reallocated to other uses.
- Council recommends that the remaining funds in a specific reserve be reallocated for uses in other areas.
- Low activity, low balance reserves are consolidated within larger reserves to increase effectiveness and efficiency of reserve and administrative activity.

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SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 6 of 11

At the time Report AUD17011 was submitted to Council in the spring of 2017, the City had 158 active reserves. Eleven reserves were closed in 2017 through Report FCS17070, with three new Library reserves opened. Report FCS18064 recommends closing a further seven reserves while two additional reserves are forecasted to be opened in 2018. Staff forecasts 145 active reserves at year end 2018 versus 158 active Reserves at the time Report AUD17011 was submitted to Council. Staff will continue to monitor the number of reserves looking to close or consolidate, where possible. The goal of the reduction in total reserves is to increase effectiveness and efficiency of reserve and administration activity.

Appendix “B” to Report FCS18064 lists the reserves recommended for closure and the reason for closure.

New Library Trust Reserves

Three new Library reserves were created in 2017 as a result of an external auditor’s recommendation. The new reserves are as follows:

- 106110 – Special Gift Fund
- 106130 – K McLaren Memorial Fund
- 106152 – Waterdown Library Fund

These three reserves were previously classified as trusts. However, upon further review, did not meet the definition of a trust under Public Sector Accounting Board (PSAB) standards. The funds in these trusts were deemed a donation to the Library to be used for specific Library services. As such, the trusts were reclassified as reserves.

Red Light Camera Reserve

The Red Light Camera Reserve was established to operate and maintain current and future Red Light Camera sites. Surpluses above the \$100,000 minimum target balance were to be allocated to road safety initiatives. Initial analysis of the multi-year forecast shows that the Reserve is trending towards Council’s minimum approved balance of \$100,000 which could limit the potential of ongoing and future safety programs.

Additional information with regard to the Red Light Camera Program and Red Light Camera Reserve will be provided in a future report.

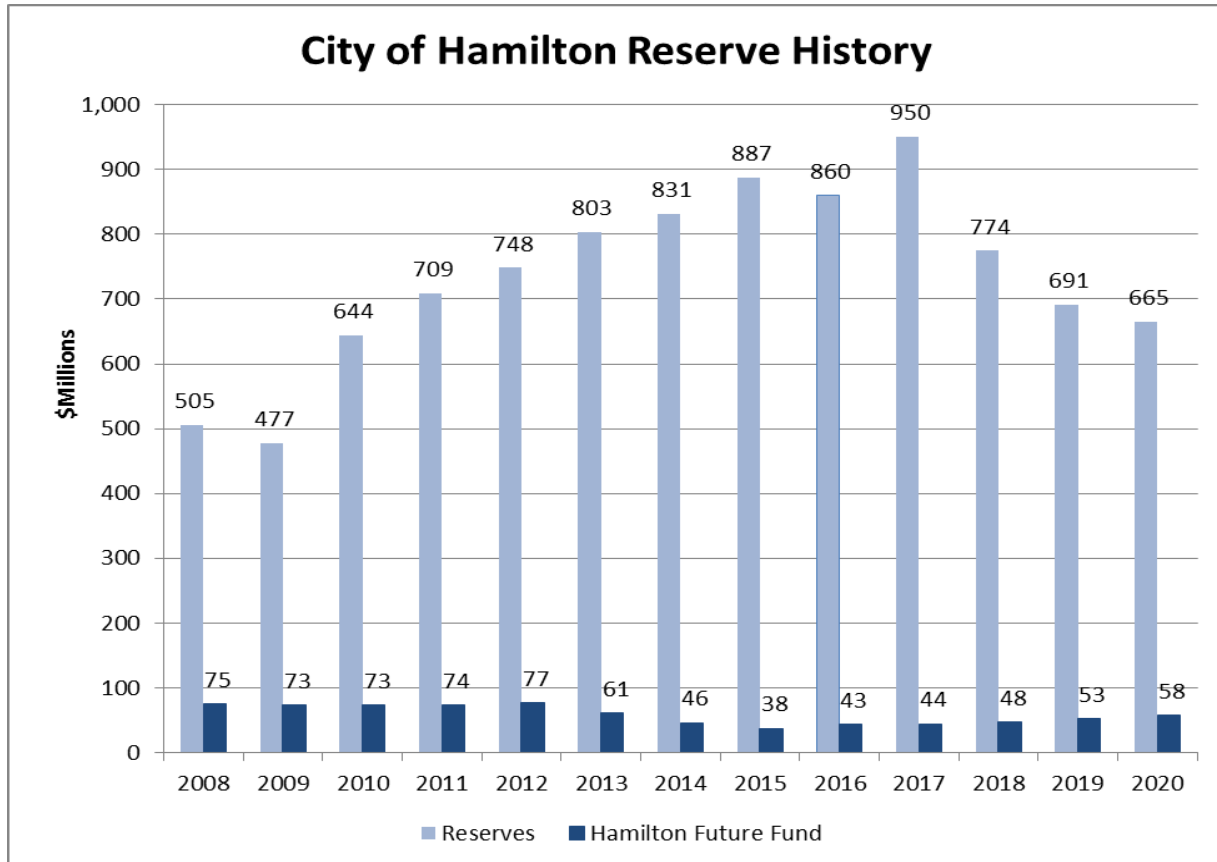
Reserve Renaming

As part of the annual Reserve Report process and consistent with recommendation 12 of Appendix “A” to Report AUD17011 Performance Audit, reserves are reviewed and evaluated for appropriateness of desired corporate outcomes for reserve usage. Appendix “C” to Report FCS18064 recommends the renaming and in some instances, repurposing of existing reserves to better reflect current usage needs.

SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 7 of 11

Ten Year History and 2018-2020 Forecast

The following Graph 1 shows a 10-year reserve history and 2018-2020 reserve projections for the City of Hamilton:

Graph 1

Over the last 10 years, the reserve balances have increased from \$505M in 2007 to \$950M in 2017 (for tax supported, rate supported and obligatory reserves), while balances in the Future Fund have decreased from \$75M to \$44M. The increase is primarily the result of the addition of the Dedicated Wastewater Treatment Reserve of \$100M, as well as the treatment of DC Reserves increasing DC balances by over \$100M.

Reserve balances are forecasted to decrease in the coming years, especially the Rate and Obligatory (including Development Charge (DC)) Reserves as shown in Graph 2. The Rate reserves are being used to fund a substantial portion of the Woodward Wastewater Treatment Plant upgrade as well as the Biosolids Project. Both projects combined will be drawing over \$150M from Rate Reserves within the next three years.

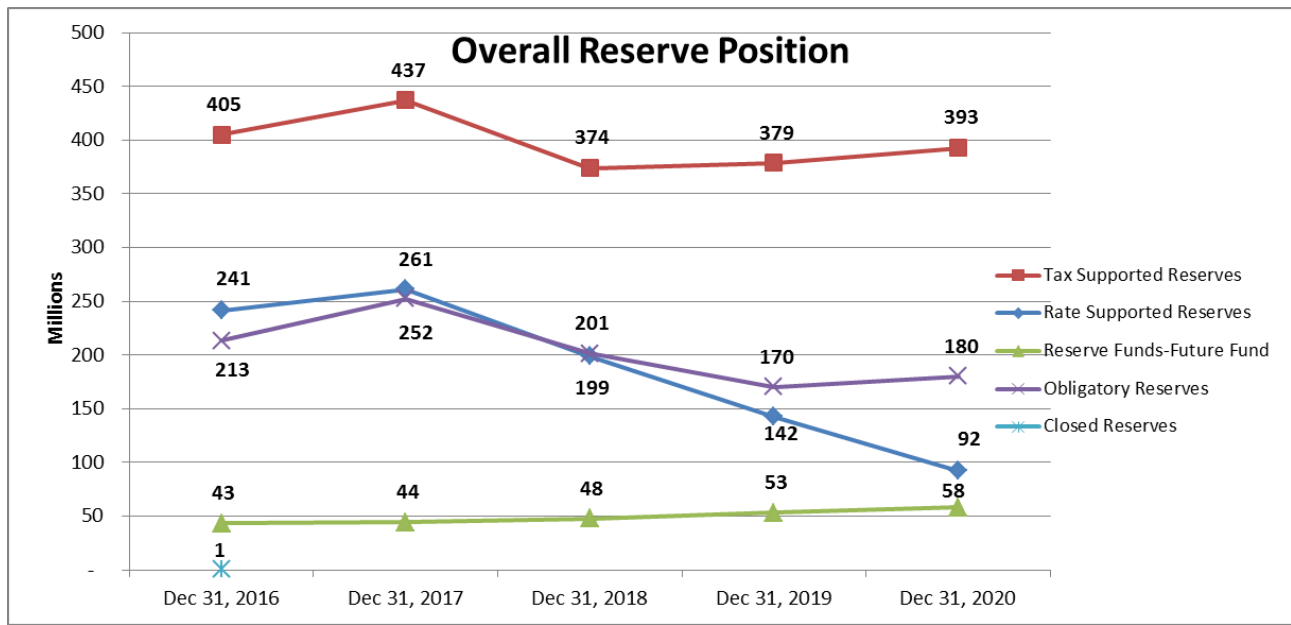
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SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 8 of 11

Obligatory Reserve balances will decrease by over \$50M over the next three years as a result of over \$300M being spent on capital infrastructure construction and debt repayment related to growth. The DC reserves of the Obligatory Reserves are a function of development activity and capital infrastructure construction. Where capital infrastructure is required in advance of the development, debt issuances will be required since the collections occur after the infrastructure is in place. Soft services have more flexibility and can often come online after a significant amount of the development and related collections have been completed. Therefore, soft services typically require fewer debt issuances.

Graph 2**Sustainability of Reserves**

The 2017 Reserves' Detail Report, attached as Appendix "A" to Report FCS18064, indicates whether the reserves are sustainable. The criteria used to determine sustainability is as follows:

- If the annual contributions are sufficient to off-set future requirements;
- If there are committed contributions to the reserve; and
- If there is a financial plan in place to ensure target levels are met and maintained.

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SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 9 of 11

The below list shows the reserves which are determined to be non-sustainable as of June 2018.

110046	Tax Stabilization Reserve
110044	Ontario Works Stabilization Reserve
100036	Auchmar Estates – Repairs Reserve
110041	Social Housing Stabilization Reserve
112205	Winter Control Reserve
104060	Golf Course Improvement Reserve
112203	Red Light Camera Reserve
999998	Developer Recoveries
112035	Sick Leave Liability- General
108060	Hamilton Technology Centre Capital Repairs

Outstanding Liabilities

The City provides certain employee benefits that require funding in future years which are currently estimated at \$367.6M as of December 31, 2017. The City has established reserves to provide for some of these liabilities while other amounts, such as accrued vacation, have been recorded as liabilities. The amounts in the reserves to provide for the liabilities total \$66.0M thus leaving net employee-related liabilities to be recovered in the future from either reserves or the operating fund at \$301.6M.

These liabilities are only 18.0% funded and currently there is no Public Sector Accounting Board (PSAB) requirement to provide funding for the net unfunded liability portion of these employee benefits of \$301.6M either from reserves or taxation. These unfunded liabilities can be funded as they occur in future years, either from the operating budget or from dedicated reserves after consultation with Council either through a report or through the Budget process. Consistent with recommendation 2 of Appendix “A” to Report AUD17011 Performance Audit, Corporate Services will continue to monitor these liabilities to ensure a funding source is available as they come due.

The City owns and operates one open landfill and maintains 12 closed landfills. The open site is estimated to reach capacity and close in 2043. The estimated liability for future costs associated with the operational site and post-closure care of the closed sites is estimated at \$23.1M net of provisions in the reserves.

Including the landfill site, total liabilities to be recovered in the future, are estimated at \$324.7M. Table 3 summarizes the estimated future liabilities by category.

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SUBJECT: 2017 Reserve Report (FCS18064) (City Wide) – Page 10 of 11**TABLE 3**

Estimate of Outstanding Liabilities (\$ 000's)		
	2017	2016
Employee Benefits and Future Obligations:	\$	\$
Sick Leave Benefit Plan	55,982	55,108
Long Term Disability Plan	26,687	23,819
Worker's Safety & Insurance Board Liabilities (WSIB)	88,537	78,297
Vacation Benefits	27,478	26,291
Retirement Benefits	146,547	142,509
Pension Benefit Plans	9,132	32,634
Pension Valuation Allowance	0	0
Net unamortized actuarial gain (Loss)	13,224	(1,896)
	367,587	356,762
Less:		
Provisions in Reserves and Balance Sheet	(66,022)	(66,142)
	(66,022)	(66,142)
Employee Related Liabilities to be recovered in the future	301,565	290,620
Waste Management Facilities liabilities:		
Open and Closed landfill sites	24,174	24,466
Less:		
Provisions in Reserves	(1,080)	(1,041)
Waste Management liabilities to be recovered in the future	23,094	23,425
Total Liabilities to be recovered in the future	324,659	314,045

Outstanding Internal Loans

Consistent with recommendation 10 of Appendix "A" to Report AUD17011 Performance Audit, Corporate Services began reporting in 2017 the outstanding internal loan balances from reserves, as well as annual internal repayments to ensure transparency in the reporting process. As at December 31, 2017 total principal outstanding was \$36.2M with annual repayments of \$5.0M. Twenty internal loans are currently outstanding with maturities ranging from 2018 to 2032.

During 2017, four internal loans completed their full payback. The outstanding principal on internal loans from reserves was significantly increased by \$21.4M through the 2018 budget process. The \$21.4M was loaned out of Investment Stabilization Reserve-112300 for Emergency Roads Rehabilitation and the Ancaster Arts Centre. Appendix "D" to Report FCS18064 provides a detailed summary of all outstanding internal loans from reserves.

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Reserve Reporting Format

Consistent with recommendation 9 of Appendix “A” to Report AUD17011 Performance Audit, Financial Planning, Administration and Policy staff has implemented a new reserve reporting format. This new format has streamlined the tabulation of the Reserve Book, as well as extending the forecast period by an additional two years. The new format and reporting platform opens up the possibility of future enhancements to further streamline and integrate the reserve balances with financial reporting systems.

Staff will look to continuously improve reserve reporting in an effort to provide effective, transparent and time relevant information to allow for prudent use of financial assets.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

Healthy and Safe Communities

Hamilton is a safe and supportive city where people are active, healthy, and have a high quality of life.

Clean and Green

Hamilton is environmentally sustainable with a healthy balance of natural and urban spaces.

Built Environment and Infrastructure

Hamilton is supported by state of the art infrastructure, transportation options, buildings and public spaces that create a dynamic City.

Our People and Performance

Hamiltonians have a high level of trust and confidence in their City government.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” – 2017 Reserves Detail Report, with 2016 Comparative figures and 2018-2020 Projections

Appendix “B” – Reserves Recommended for Closure

Appendix “C” – Reserve Recommended for Renaming

Appendix “D” – Outstanding Internal Loans from Reserves Summary

MC/dt



Hamilton

2017 Reserves - Detail Report

With 2016 Comparative Figures
and 2018-2020 Projections

***City of Hamilton
71 Main St. West
Hamilton, Ontario
L8P 4Y5***

**CITY OF HAMILTON
2017 RESERVE REPORT**

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RESERVES' SUMMARY

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
000000- Reserves Closed in Prior Year	713,525	0	0	0	0	
TOTAL	713,525	0	0	0	0	
<u>TAX SUPPORTED RESERVES</u>						
<u>VEHICLE & EQUIPMENT RESERVES</u>						
<u>Equipment Replacement Reserves</u>						
100031- Fire Equipment And Protective	673,105	386,486	453,228	507,485	377,487	Yes
100032- Radio Communication System- Upgrades/Replacement	4,733,973	5,015,868	5,319,181	5,659,019	6,035,573	Yes
100033- Paramedic Service-Equipment Reserves	560,187	947,275	377,406	743,216	228,332	Yes
100034- Small Equipment Environmental Services	557,342	530,045	577,901	621,801	661,653	Yes
108023- Information Technology Capital Reserve	390,905	273,307	188,558	0	0	Yes
110005- Hamilton Beach Rescue	311,825	292,792	276,692	260,221	226,581	Yes
110015- Computer Replacement Program	7,888,086	8,214,914	7,661,335	7,323,336	7,241,809	Yes
110035- Survey Equipment Replacement	187,817	217,064	247,344	278,321	310,009	Yes
110040- Equipment Replacement - Operations	105,677	130,922	155,670	180,988	206,888	Yes
Sub-total Equipment Replacement Reserves	15,408,918	16,008,672	15,257,314	15,574,387	15,288,332	
<u>Vehicle Replacement Reserves</u>						
110020- Vehicle Replacement - Police	1,601,502	1,263,370	196,063	261,263	327,962	Yes
110021- Vehicle Replacement - Fire	9,815,887	6,213,259	4,197,840	2,674,779	-1,254,068	Yes
110022- Vehicle Replacement - Paramedic Service	1,283,871	1,619,217	1,542,348	1,272,018	796,133	Yes
110023- Vehicle Replacement - DARTS	8,830,023	6,603,289	6,755,165	6,910,534	7,069,476	Yes
110025- Vehicle Replacement - Central Garage	10,165,986	8,839,989	9,324,626	11,880,986	12,660,214	Yes
110030- Vehicle Replacement - Transit	5,768,443	13,657,767	13,901,009	11,484,564	7,495,803	Yes
Sub-total Vehicle Replacement Reserves	37,465,712	38,196,892	35,917,050	34,484,143	27,095,520	
VEHICLE & EQUIPMENT RESERVES	52,874,631	54,205,564	51,174,364	50,058,530	42,383,852	
<u>CAPITAL RESERVES-TAX SUPPORTED</u>						
<u>Capital Reserves</u>						
108020- Unallocated Capital Levy	25,006,404	25,827,530	38,166,367	36,656,868	34,709,616	Yes
108022- Council Strategic Projects	412,566	254,030	259,873	265,850	271,964	Yes
108024- Investing in Ontario Subsidy Reserve	632,570	646,873	21,472	21,966	22,471	One-Time
108050- Parkland Acquisition Reserve	9,183,655	9,391,310	9,607,310	9,322,528	11,054,196	Yes
Sub-total Capital Reserves	35,235,195	36,119,743	48,055,022	46,267,212	46,058,247	
<u>Former Municipalities-Capital Reserves</u>						
108030- Capital Projects - Ancaster	195,982	520,598	229,122	234,392	239,783	One-Time
108031- Capital Projects - Dundas	-159,489	-33,694	0	0	0	One-Time
108032- Capital Projects - Flamborough	162,928	55,368	314,480	321,714	329,113	One-Time
108033- Capital Projects - Glanbrook	3,597	3,679	3,763	3,850	3,938	One-Time
108034- Capital Projects -Stoney Creek	-66,281	-1,000	998,032	1,020,987	1,044,469	One-Time
108035- Capital Projects - Hamilton	62,928	65,063	66,560	68,091	69,657	One-Time

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	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
117036- S.C. Compensation Royalties (Terrapure Landfill)	320,834	-267,149	1,191,945	1,525,034	1,865,784	Yes
Sub-total Former Municipalities-Capital Reserves	520,498	342,865	2,803,902	3,174,066	3,552,744	
<u>Councillor's Infrastructure Program (W1-W8)</u>						
108051- Ward 1 Special Capital Re-investment	1,512,793	546,760	1,146,954	2,770,097	4,430,572	Yes
108052- Ward 2 Special Capital Re-investment	715,098	1,561,956	956,598	2,575,363	4,231,359	Yes
108053- Ward 3 Special Capital Re-investment	3,258,868	3,407,373	2,566,819	4,222,619	5,916,502	Yes
108054- Ward 4 Special Capital Re-investment	-2,056,720	-1,123,798	164,559	1,765,107	3,402,467	Yes
108055- Ward 5 Special Capital Re-investment	239,307	378,192	330,161	1,934,517	3,575,774	Yes
108056- Ward 6 Special Capital Re-investment	2,591,520	1,075,618	664,005	2,276,040	3,925,151	Yes
108057- Ward 7 Special Capital Re-investment	2,998,961	4,000,887	1,211,281	2,835,903	4,497,891	Yes
108058- Ward 8 Special Capital Re-investment	3,336,176	378,075	314,559	1,918,556	3,559,446	Yes
Sub-total Councillor's Infrastructure Program (W1-W8)	12,596,004	10,225,063	7,354,936	20,298,201	33,539,162	
CAPITAL RESERVES-TAX SUPPORTED	48,351,697	46,687,671	58,213,860	69,739,480	83,150,153	
<u>EMPLOYEE RELATED RESERVES</u>						
<u>Pension/Retirement Reserves</u>						
112065- Pension Deficiency Reserve	2,976,548	3,178,191	1,412,376	335,852	3,528,082	Yes
Sub-total Pension/Retirement Reserves	2,976,548	3,178,191	1,412,376	335,852	3,528,082	
<u>Benefits' Reserves</u>						
112015- Long Term Disability Reserve	16,629,021	16,394,387	15,736,484	14,959,950	14,051,710	Yes
112020- Unreported Claims Reserve	3,441,306	3,519,608	3,600,559	3,683,372	3,768,089	Yes
112025- Claims Fluctuation Reserve-Health/Dental	19,364,935	19,792,623	20,639,906	21,114,624	21,600,260	Yes
112026- Claims Fluctuations - Health/Dental (Police)	6,082,420	6,201,902	6,357,592	6,503,817	6,653,405	Yes
Sub-total Benefits' Reserves	45,517,682	45,908,520	46,334,541	46,261,763	46,073,464	
<u>Sick Leave Reserves</u>						
112030- Sick Leave Liability - Police	6,109,589	6,247,735	6,391,433	6,538,436	6,688,820	Yes
112035- Sick Leave Liability - General	696,448	1,707,357	1,038,576	506,139	214,330	No
Sub-total Sick Leave Reserves	6,806,037	7,955,092	7,430,009	7,044,574	6,903,150	
<u>Workplace Health & Safety Reserves</u>						
112040- Workplace Safety & Insurance Board	41,240,036	40,172,106	40,525,659	40,875,937	41,222,634	Yes
Sub-total Workplace Health & Safety Reserves	41,240,036	40,172,106	40,525,659	40,875,937	41,222,634	
EMPLOYEE RELATED RESERVES	96,540,303	97,213,909	95,702,585	94,518,126	97,727,330	
<u>STABILIZATION RESERVES</u>						
110043- Commodity (Fuel) Stabilization Reserve	855,085	874,420	894,531	915,105	936,153	Yes
110046- Tax Stabilization Reserve	16,645,577	35,685,998	9,767,307	8,784,123	8,986,158	No
110048- Grants & Subsidy Reserve	926,498	947,448	969,239	991,531	1,014,337	Yes
STABILIZATION RESERVES	18,427,160	37,507,865	11,631,077	10,690,760	10,936,647	

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	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>OPERATING RESERVES</u>						
112243- Enterprise Fund Reserve	1,241,264	-300,656	-815,507	-51,485	751,893	One-Time
<u>Working Fund Reserves</u>						
110080- Debenture Issuance Expense	564,838	557,858	550,111	541,568	532,193	Yes
112206- Election Expense Reserve	550,100	980,080	0	480,463	971,976	Yes
112212- Volunteer Committee Reserve	160,998	178,553	174,568	178,583	182,690	Yes
112230- City Enrichment Fund	490,050	334,337	165,983	169,801	173,706	Yes
112300- Investment Stabilization Reserve	55,954,200	58,690,808	40,271,097	43,073,832	45,941,030	Yes
112400- Working Fund-General	31,091,253	31,794,269	31,602,316	32,329,169	33,072,740	Yes
Sub-total Working Fund Reserves	88,811,440	92,535,905	72,764,075	76,773,415	80,874,335	
OPERATING RESERVES	90,052,704	92,235,250	71,948,567	76,721,930	81,626,228	
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Healthy & Safe Communities</u>						
<u>Housing Reserves</u>						
102045- Emergency Repair Program-HHERP	210,423	167,135	120,404	72,599	23,693	One-Time
110041- Social Housing Stabilization Reserve	0	2,098,822	2,147,095	2,196,478	2,246,997	No
110052- Revolving Loan Fund Reserve-Ontario Renovates Program	65,412	271,234	317,933	325,245	332,726	Yes
112009- HomeStart Program	358,193	366,293	374,717	383,336	392,153	One-Time
112239- Federal Housing Initiatives	350,902	358,836	367,089	375,532	384,169	One-Time
112244- Social Housing Transition Reserve	147,607	107,991	110,475	113,016	115,615	One-Time
112248- Social Housing Capital Reserve	781,842	799,520	109,859	112,386	114,971	One-Time
112252- Supplement/Housing Allowance Reserve	593,277	450,321	291,303	298,002	304,857	One-Time
112254- Revolving Home Ownership Reserve	563,559	1,024,588	1,301,028	1,583,827	1,873,130	Yes
Sub-total Housing Reserves	3,071,215	5,644,740	5,139,904	5,460,422	5,788,311	
<u>Lodges</u>						
110042- Lodges Infrastructure Reserve	255,426	356,163	420,409	346,123	708,109	Yes
Sub-total Lodges	255,426	356,163	420,409	346,123	708,109	
<u>Recreation Reserves</u>						
108038- Four Pad Arena Capital Reserve	628,424	688,112	749,457	812,212	876,410	Yes
110049- Four Pad Stabilization Reserve	275,871	282,109	288,598	295,235	302,026	Yes
Sub-total Recreation Reserves	904,295	970,222	1,038,054	1,107,447	1,178,436	
<u>Social Services</u>						
110044- Ontario Works Stabilization Reserve	1,310,239	1,227,626	1,255,862	1,284,747	1,314,296	No
112214- Social Services Initiative Fund	16,467	16,838	17,226	17,622	18,027	One-Time
112218- Early Years System Reserve	4,103,527	3,322,586	2,501,765	2,559,305	2,618,169	One-Time
Sub-total Social Services	5,430,233	4,567,051	3,774,852	3,861,674	3,950,492	
Sub-total Healthy & Safe Communities	9,661,169	11,538,176	10,373,219	10,775,666	11,625,349	

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	\$	\$	\$	\$	\$	
<u>Public Health</u>						
112207- Upwind & Downwind Conference	23,163	23,687	24,232	24,789	25,359	Yes
112219- Public Health Services Reserves	258,760	264,611	270,697	276,923	283,292	One-Time
Sub-total Public Health	281,923	288,298	294,928	301,712	308,651	
<u>Library Reserves</u>						
106005- Reserve For Mobile Equipment	500,188	562,187	509,317	551,376	341,528	Yes
106006- Library Collections	909,793	1,016,570	940,049	986,958	929,244	Yes
106007- Library General Development	1,703,334	1,279,883	963,893	925,373	885,966	Yes
106008- Library Major Capital Projects	1,332,165	2,020,044	1,347,328	1,235,695	312,295	Yes
106009- Summer Reading Program	532,936	596,707	648,232	663,141	678,393	Yes
106011- Redeployment & Training Fund	528,038	513,932	394,257	403,325	412,602	Yes
106012- Youth Programming Reserve	91,151	80,868	68,104	69,670	71,273	Yes
106013- Accessibility, Renewal and Health & Safety Reserve	871,289	890,990	982,287	1,106,030	661,121	Yes
106014- Library-Computer Reserve Fund	301,812	482,514	232,644	384,663	540,177	Yes
106015- Library Donations Reserve	4,233	21,275	21,765	22,265	22,777	Yes
106110- Special Gift Fund	0	2,271,234	2,323,472	2,376,912	2,431,581	One-Time
106130- K McLaren Memorial Fund	0	48,472	49,587	50,728	51,894	One-Time
106152- Waterdown Library Fund	0	47,503	48,595	49,713	50,856	One-Time
Sub-total Library Reserves	6,774,939	9,832,177	8,529,531	8,825,849	7,389,708	
<u>Planning & Development Reserves</u>						
<u>Airport Reserves</u>						
108043- Airport Capital Reserve	350,424	443,595	260,601	140,157	16,943	Yes
112217- Airport Joint Marketing Reserve Fund	251,220	239,428	152,889	131,118	108,846	Yes
Sub-total Airport Reserves	601,644	683,023	413,489	271,275	125,789	
<u>Culture Reserve</u>						
100036- Auchmar Estates - Repairs	9,324	9,535	9,755	9,979	10,208	No
104080- Reserve For Various Museums	389,075	287,902	348,973	405,344	465,499	Yes
108044- Public Art Reserve	765,088	965,257	1,160,424	1,360,081	1,564,329	Yes
108049- Downtown Public Art	439,932	828,765	103,009	206,528	312,428	Yes
Sub-total Culture Reserve	1,603,418	2,091,460	1,622,161	1,981,931	2,352,464	
<u>Development Related Reserves</u>						
100045- Services for New Subdivisions	3,609,631	3,691,250	3,776,148	3,863,000	3,951,849	Yes
108042- Red Hill Business Park Reserve	4,684,136	6,758,048	6,603,139	180,262	184,408	One-Time
110060- Shovel Ready Industrial Land Reserve	4,083,934	4,219,698	0	0	0	One-Time
110086- Development Fees Stabilization	5,011,380	6,812,948	6,969,646	7,129,947	7,293,936	Yes
117012- Developer Deposits - Roads (SC)	918,228	938,990	960,587	0	0	One-Time
Sub-total Development Related Reserves	18,307,309	22,420,933	18,309,520	11,173,209	11,430,193	
<u>Downtown/BIA's/Heritage Reserves</u>						
100005- Revolving Fund-Historic Properties	418,176	427,631	437,467	447,528	457,822	Yes

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	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
102047- Community Heritage Program Reserve	178,650	138,021	64,104	0	0	One-Time
102048- Main Street Program Reserve	1,094,585	1,218,092	386,333	151,824	0	Yes
102049- Hamilton Community Heritage Fund	104,782	103,894	99,513	91,828	81,372	Yes
108036- Downtown Hamilton Capital Program	1,061,252	1,121,623	1,080,196	1,034,235	987,218	Yes
112006- LACAC Publications Reserve	15,727	16,082	16,452	16,831	17,218	Yes
112211- Heritage Studies Reserve	42,656	43,621	44,624	45,651	46,701	Yes
112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve	303,990	310,864	237,094	87,979	0	Yes
Sub-total Downtown/BIA's/Heritage Reserves	3,219,817	3,379,828	2,365,783	1,875,875	1,590,330	
<u>Economic Development</u>						
108060- Hamilton Technology Centre-Capital Repairs	3,884	3,972	4,064	4,157	4,253	No
112221- Economic Development Investment Reserve	1,621,338	1,749,156	1,106,624	1,081,501	752,350	Yes
112231- Conventions/Sports Events Reserve	201,062	275,278	205,747	210,479	215,320	Yes
Sub-total Economic Development	1,826,285	2,028,406	1,316,434	1,296,137	971,924	
<u>Planning-Other Reserves</u>						
100035- Property Purchases	3,002,922	1,666,376	1,731,215	1,101,633	1,721,945	Yes
108021- Parking Capital Reserve	3,940,011	6,082,438	2,613,809	1,905,794	1,611,381	Yes
115085- HMPS Cash in Lieu of Parking Reserve	212,105	487,503	498,716	510,186	521,921	Yes
Sub-total Planning-Other Reserves	7,155,038	8,236,318	4,843,740	3,517,613	3,855,247	
Sub-total Planning & Development Reserves	32,713,511	38,839,968	28,871,129	20,116,041	20,325,947	
<u>H.E.F. Reserves</u>						
100025- H.E.F. - Capital Projects	953,142	1,203,529	499,233	739,663	985,624	Yes
102025- First Ontario Concert Hall Reserve	181,282	185,666	88,786	191,978	297,544	Yes
Sub-total H.E.F. Reserves	1,134,423	1,389,195	588,019	931,642	1,283,167	
<u>Police Reserves</u>						
104055- Tax Stabilization-Police	490,755	940,954	962,596	984,736	1,007,384	Yes
104056- ISD (Investigative Services Division) Capital Reserve	6,639,262	6,789,385	6,945,540	7,105,288	7,268,709	One-Time
110065- Police Capital Expenditures	1,100,192	1,125,069	392,321	401,344	410,575	Yes
112029- Provision for Vacation Liability	1,466,930	1,500,099	1,534,601	1,569,897	1,606,005	Yes
112225- Police Rewards	181,509	185,613	189,883	194,250	198,718	Yes
Sub-total Police Reserves	9,878,648	10,541,120	10,024,941	10,255,514	10,491,391	
<u>Public Works Reserves</u>						
<u>Cemeteries' Reserves</u>						
104105- Cemetery Building Fund - Niches	105,283	123,311	122,477	113,496	106,236	Yes
Sub-total Cemeteries' Reserves	105,283	123,311	122,477	113,496	106,236	
<u>Greenspace/Parks Reserves</u>						
108037- Hamilton Beach Park Reserve	1,698,778	-143,538	4,886	106,148	209,740	Yes
112201- Park Marina Reserve	174,873	548,255	732,820	825,538	945,675	Yes
112202- Leash Free Park Reserve	241,721	205,736	169,026	131,471	93,053	Yes
112224- Waterpark Operations Reserve	0	1,179,151	1,408,571	1,011,081	781,461	Yes

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	\$	\$	\$	\$	\$	
Sub-total Greenspace/Parks Reserves	2,115,373	1,789,605	2,315,303	2,074,238	2,029,928	
<u>Public Works-Other Reserves</u>						
104060- Golf Course Improvement	-45,981	-47,021	-48,102	-49,208	-50,340	No
108039- 50 Main St E. Facility Capital Replacement	1,019,194	38,470	136,753	237,295	340,150	One-Time
108041- Roads, Bridges & Traffic Capital Reserve	2,326,889	1,755,056	1,795,422	1,836,717	1,878,962	One-Time
108046- RCMP Lease-Capital Replacement	816,343	1,040,989	1,121,883	1,204,638	1,289,296	One-Time
108048- YMCA & Turner Library Capital Renewal Reserve	304,397	367,826	432,321	498,300	565,796	Yes
112203- Red Light Camera Project	8,648,331	7,860,995	4,224,168	2,384,301	906,717	No
112205- Winter Control	3,160,036	3,231,489	3,305,813	3,381,846	3,459,629	No
112209- 47 Guise St Reserve	133,968	156,248	169,451	182,958	196,775	Yes
112223- Ivor Wynne Community Fund	28,493	29,137	29,808	30,493	31,194	Yes
112272- Energy Conservation Initiative Reserve	3,668,647	3,792,042	3,417,888	3,418,640	3,531,700	Yes
Sub-total Public Works-Other Reserves	20,060,318	18,225,232	14,585,405	13,125,979	12,149,879	
<u>Transit Reserves</u>						
108019- Transit Shelter Capital Reserve	170,530	172,203	176,164	180,215	0	One-Time
108025- Transit Capital Reserve	286,935	221,599	185,365	290,778	398,616	Yes
108027- Province of Ontario Transit Capital Grant	3,010,730	2,963,178	0	0	0	One-Time
108045- Federal Public Transit Funds	386,447	45,652	0	0	0	One-Time
108047- Rapid Transit Capital Reserve	4,575,900	4,530,317	816,102	834,872	854,074	One-Time
Sub-total Transit Reserves	8,430,542	7,932,949	1,177,631	1,305,866	1,252,691	
<u>Waste Management Reserves</u>						
110062- Closed Landfill Reserve	1,041,388	1,080,401	1,131,311	1,157,331	1,188,457	Yes
112270- Waste Management Recycling	4,271,886	4,555,980	4,850,423	5,151,639	5,459,783	Yes
112271- WM Facilities-Replace\Upgrade Reserve	2,330,666	2,990,354	2,556,416	3,034,986	3,532,655	Yes
Sub-total Waste Management Reserves	7,643,941	8,626,734	8,538,150	9,343,957	10,180,895	
Sub-total Public Works Reserves	38,355,456	36,697,831	26,738,966	25,963,536	25,719,629	
PROGRAM SPECIFIC RESERVES	98,800,069	109,126,764	85,420,733	77,169,960	77,143,842	
TOTAL TAX SUPPORTED RESERVES	405,046,562	436,977,023	374,091,187	378,898,786	392,968,053	
<u>RATE SUPPORTED RESERVES</u>						
<u>Capital/Working Fund Reserves</u>						
108005- Sanitary Sewer Capital	83,580,349	112,023,609	82,298,564	59,323,435	36,844,027	Yes
108006- Wastewater Improvement Subsidy	116,438,756	116,009,412	77,376,061	41,360,001	5,932,551	One-Time
108010- Storm Sewer Capital	14,036,531	14,892,718	14,822,000	14,081,612	14,224,067	Yes
108015- Waterworks Capital	21,839,521	12,331,480	19,297,404	23,025,585	31,086,039	Yes
Sub-total Capital/Working Fund Reserves	235,895,157	255,257,220	193,794,029	137,790,634	88,086,685	

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	\$	\$	\$	\$	\$	
<u>Equipment Replacement Reserves</u>						
110010- Meter Replacement	5,598,880	5,725,479	5,209,805	4,682,270	4,142,602	Yes
Sub-total Equipment Replacement Reserves	5,598,880	5,725,479	5,209,805	4,682,270	4,142,602	
TOTAL RATE SUPPORTED RESERVES	241,494,037	260,982,698	199,003,833	142,472,904	92,229,287	
<u>OBLIGATORY RESERVES</u>						
<u>Planning & Development Reserves</u>						
104050- Building Permit Fees Revolving Fund	17,670,656	19,284,428	18,590,033	17,702,653	16,794,864	Yes
Sub-total Planning & Development Reserves	17,670,656	19,284,428	18,590,033	17,702,653	16,794,864	
<u>Gas Tax Reserves</u>						
112204- Transit Gas Tax Reserve	18,774,196	16,691,838	16,670,720	17,301,069	21,943,020	Yes
112213- Federal Gas Tax Reserve	16,265,473	21,919,028	117,157	252,456	391,002	Yes
Sub-total Gas Tax Reserves	35,039,669	38,610,866	16,787,877	17,553,526	22,334,022	
<u>Parkland Dedication Reserves</u>						
104090- 5% Parkland Dedication Reserve	32,492,902	35,235,013	20,948,776	19,867,306	27,864,463	Yes
Sub-total Parkland Dedication Reserves	32,492,902	35,235,013	20,948,776	19,867,306	27,864,463	
<u>Development Charge Reserves</u>						
999999- Development Charges Reserve	127,961,316	167,124,257	152,524,914	121,984,545	119,565,030	Yes
Sub-total Development Charge Reserves	127,961,316	167,124,257	152,524,914	121,984,545	119,565,030	
<u>Subdividers' Contributions</u>						
999998- Developer Recoveries	-2,428	-8,128,143	-7,488,039	-7,006,705	-6,514,300	No
Sub-total Subdividers' Contributions	-2,428	-8,128,143	-7,488,039	-7,006,705	-6,514,300	
TOTAL OBLIGATORY RESERVES	213,162,115	252,126,422	201,363,561	170,101,325	180,044,079	
<u>HAMILTON FUTURE FUND RESERVES</u>						
112246- Hamilton Future Fund A	37,911,922	39,641,128	43,374,908	49,169,014	54,575,461	Yes
112247- Hamilton Future Fund B	5,167,460	4,681,173	4,283,090	3,875,851	3,459,246	Yes
TOTAL HAMILTON FUTURE FUND RESERVES	43,079,382	44,322,301	47,657,998	53,044,865	58,034,707	
GRAND TOTAL RESERVES	903,495,622	994,408,444	822,116,579	744,517,880	723,276,126	

TAX SUPPORTED RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



VEHICLE & EQUIPMENT REPLACEMENT RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>VEHICLE & EQUIPMENT RESERVES</u>						
<u>Equipment Replacement Reserves</u>						
100031- Fire Equipment And Protective	673,105	386,486	453,228	507,485	377,487	Yes
100032- Radio Communication System-Upgrades/ Replacement	4,733,973	5,015,868	5,319,181	5,659,019	6,035,573	Yes
100033- Paramedic Service-Equipment Reserves	560,187	947,275	377,406	743,216	228,332	Yes
100034- Small Equipment Environmental Services	557,342	530,045	577,901	621,801	661,653	Yes
108023- Information Technology Capital Reserve	390,905	273,307	188,558	0	0	Yes
110005- Hamilton Beach Rescue	311,825	292,792	276,692	260,221	226,581	Yes
110015- Computer Replacement Program	7,888,086	8,214,914	7,661,335	7,323,336	7,241,809	Yes
110035- Survey Equipment Replacement	187,817	217,064	247,344	278,321	310,009	Yes
110040- Equipment Replacement - Operations	105,677	130,922	155,670	180,988	206,888	Yes
Sub-total Equipment Replacement Reserves	15,408,918	16,008,672	15,257,314	15,574,387	15,288,332	
<u>Vehicle Replacement Reserves</u>						
110020- Vehicle Replacement - Police	1,601,502	1,263,370	196,063	261,263	327,962	Yes
110021- Vehicle Replacement - Fire	9,815,887	6,213,259	4,197,840	2,674,779	-1,254,068	Yes
110022- Vehicle Replacement - Paramedic Service	1,283,871	1,619,217	1,542,348	1,272,018	796,133	Yes
110023- Vehicle Replacement - DARTS	8,830,023	6,603,289	6,755,165	6,910,534	7,069,476	Yes
110025- Vehicle Replacement - Central Garage	10,165,986	8,839,989	9,324,626	11,880,986	12,660,214	Yes
110030- Vehicle Replacement - Transit	5,768,443	13,657,767	13,901,009	11,484,564	7,495,803	Yes
Sub-total Vehicle Replacement Reserves	37,465,712	38,196,892	35,917,050	34,484,143	27,095,520	
VEHICLE & EQUIPMENT RESERVES	52,874,631	54,205,564	51,174,364	50,058,530	42,383,852	

City of Hamilton 2017 Reserve Report

Reserve Name: 100031- Fire Equipment And Protective

Reserve Number: 100031

Date Established: 2001

Source of Funds: Contributions from operating budget.

Purpose: Fire equipment purchases such as various protective equipment including, bunker gear, helmets, SCBA complete units, cylinders and face piece, thermal imaging cameras, defibrillators (pads, batteries & units), gas detection and other fire equipment.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,107,877	673,105	386,486	453,228	507,485
Add					
Interest Earned	17,530	21,836	9,547	10,923	10,061
Provision for Future Replacement	725,000	675,000	795,000	845,000	895,000
Sale of Equipment	0	11,350	0	0	0
	742,530	708,186	804,547	855,923	905,061
Less					
Equipment Purchases		Capital Budget	1,177,302	994,806	737,805
			801,665	1,035,060	
Ending Balance	1,177,302	994,806	737,805	801,665	1,035,060
	673,105	386,486	453,228	507,485	377,487

City of Hamilton 2017 Reserve Report

Reserve Name: 100032- Radio Communication System-Upgrades/Replacement
Reserve Number: 100032
Date Established: 2001
Source of Funds: Contributions from operating budget.
Purpose: This reserve was established to be used to minimize the high cost of repairs resulting from a major failure to the communication system and to assist with system upgrades and eventual replacement.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	4,496,304	4,733,973	5,015,868	5,319,181	5,659,019
Add					
Interest Earned	112,870	129,575	117,502	124,814	132,959
Provision for Future Replacement	1,494,810	1,494,810	1,494,810	1,494,810	1,494,810
	1,607,680	1,624,385	1,612,312	1,619,624	1,627,769
Less					
Debt Repayment	1,370,010	1,342,490	1,308,999	1,279,785	1,251,215
	1,370,010	1,342,490	1,308,999	1,279,785	1,251,215
Ending Balance	4,733,973	5,015,868	5,319,181	5,659,019	6,035,573

City of Hamilton 2017 Reserve Report

Reserve Name: 100033- Paramedic Service-Equipment Reserves
Reserve Number: 100033
Date Established: 2004
Source of Funds: Contributions from operating budget.
Purpose: To fund ancillary Paramedic Service equipment, such as defibrillators, purchased based on the life cycle requirement including annual inspections to ensure safety of staff.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	304,940	560,187	947,275	377,406	743,216
Add					
Interest Earned	11,975	11,341	15,061	12,741	11,046
Provision For Future Replacement	452,065	497,270	434,070	454,070	474,070
Equipment Sales	7,881	0	0	0	0
	471,921	508,611	449,131	466,811	485,116
Less					
Equipment Purchases		Capital Budget	216,675	121,523	1,019,000
	216,675	121,523	1,019,000	101,000	1,000,000
Ending Balance	560,187	947,275	377,406	743,216	228,332

City of Hamilton 2017 Reserve Report

Reserve Name: 100034- Small Equipment Environmental Services
Reserve Number: 100034
Date Established: 2006
Source of Funds: Contributions from Operating Fund.
Purpose: To fund the replacement of small equipment such as lawn mowers, which have exceeded their life cycle and are no longer economically feasible to maintain in service.
Target Balance: To Be Reviewed
Comments: This reserve was segregated from the Fleet Central garage reserve-110025 in 2006 based on the Implementation of the TkMC Fleet Operational Review.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	364,620	557,342	530,045	577,901	621,801
Add					
Interest Earned	9,791	11,942	12,597	13,640	14,592
Provision For Replacement	114,760	105,260	105,260	105,260	105,260
Sale of Equipment	13,184	0	5,000	5,000	5,000
Project Closings	54,988	0	0	0	0
	192,723	117,202	122,857	123,900	124,852
Less					
Equipment Purchase	0	144,500	75,000	80,000	85,000
	0	144,500	75,000	80,000	85,000
Ending Balance	557,342	530,045	577,901	621,801	661,653

City of Hamilton 2017 Reserve Report

Reserve Name: 108023- Information Technology Capital Reserve
Reserve Number: 108023
Date Established: Sept 10, 2008 FCS08079
Source of Funds: Contribution from Operating Fund.
Purpose: This reserve is utilized to fund capital programs supported by the Information Technology Division of Corporate Services.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	137,375	390,905	273,307	188,558	0
Add					
Interest Earned	4,844	9,767	5,251	2,144	0
Provision for Replacement	250,000	250,000	250,000	250,000	250,000
Project Closings	0	14,994	0	0	0
	254,844	274,760	255,251	252,144	250,000
Less					
Capital Program	1,315	376,000	340,000	440,701	250,000
To Operating	0	6,020	0	0	0
Project Closings	0	10,339	0	0	0
	1,315	392,359	340,000	440,701	250,000
Ending Balance	390,905	273,307	188,558	0	0

City of Hamilton 2017 Reserve Report

Reserve Name: 110005- Hamilton Beach Rescue
Reserve Number: 110005
Date Established: 1988
Source of Funds: Contribution from Current Budget -Grant
Purpose: This reserve was established in 1988 to smooth the impacts of capital funding requests from the Hamilton Beach Rescue Unit.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	309,741	311,825	292,792	276,692	260,221
Add					
Interest Earned	5,474	6,542	6,475	6,104	5,535
Capital Grant	69,545	19,425	19,425	19,425	19,425
	75,019	25,967	25,900	25,529	24,960
Less					
Capital Requirements	68,000	45,000	42,000	42,000	58,600
To Operating	4,935	0	0	0	0
	72,935	45,000	42,000	42,000	58,600
Ending Balance	311,825	292,792	276,692	260,221	226,581

City of Hamilton 2017 Reserve Report

Reserve Name: 110015- Computer Replacement Program

Reserve Number: 110015

Date Established: 2002

Source of Funds: Contributions from Operating Fund (Lease Payments)

Purpose: This reserve was established to provide funds for the replacement of computer workstations. This will eliminate fluctuations in Operating Budgets as equipment is replaced. Contributions to the reserve are based on the life expectancy and cost of equipment.

Target Balance: To Be Reviewed

Comments: On February 22,2012 Council approved the following changes to the lifecycle replacement period through report FCS11022(a):

A 5 year replacement lifecycle for standard computers (from 3 years) and a 4 year replacement lifecycle for high capacity computers and the lifecycle for ruggedized mobile computers be established at 4 years for a 12 month trial period.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	6,947,009	7,888,086	8,214,914	7,661,335	7,323,336
Add					
Interest Earned	131,883	177,648	180,501	170,365	165,595
Lease Payments	1,061,653	1,950,258	2,117,416	2,065,090	2,057,985
Lease Payments/Servers	829,382	698,997	508,813	508,813	508,813
From Operating	100,000	0	0	0	0
	2,122,918	2,826,903	2,806,730	2,744,268	2,732,393
Less					
Equipment Purchases	556,841	1,019,379	1,961,309	1,070,167	453,219
Repay Working Fund Reserve	625,000	0	0	0	0
Server Equipment Purchases	0	558,435	600,000	700,000	700,000
Software Purchases	0	859,261	799,000	1,312,100	1,660,700
Security for Android and IOS	0	63,000	0	0	0
	1,181,841	2,500,075	3,360,309	3,082,267	2,813,919
Ending Balance	7,888,086	8,214,914	7,661,335	7,323,336	7,241,809

City of Hamilton 2017 Reserve Report

Reserve Name: 110035- Survey Equipment Replacement
Reserve Number: 110035
Date Established: 1999
Source of Funds: Contributions from Operating Fund.
Purpose: This reserve was established to provide funds for the replacement of survey equipment every 10 years.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	159,610	187,817	217,064	247,344	278,321
Add					
Interest Earned	3,207	4,247	5,280	5,976	6,689
Provision For Replacement	25,000	25,000	25,000	25,000	25,000
	28,207	29,247	30,280	30,976	31,689
Ending Balance	187,817	217,064	247,344	278,321	310,009

City of Hamilton 2017 Reserve Report

Reserve Name: 110040- Equipment Replacement - Operations
Reserve Number: 110040
Date Established: 1974
Source of Funds: Contributions from Operating Fund
Purpose: To fund the replacement of small equipment such as concrete saws, generators, mowers which have exceeded their life cycle and are no longer economically feasible to maintain in service.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	80,317	105,677	130,922	155,670	180,988
Add					
Interest Earned	2,330	2,645	3,258	3,828	4,410
Provision for Equipment Replacement	73,030	72,600	71,490	71,490	71,490
	75,360	75,245	74,748	75,318	75,900
Less					
Equipment Purchases	50,000	50,000	50,000	50,000	50,000
	50,000	50,000	50,000	50,000	50,000
Ending Balance	105,677	130,922	155,670	180,988	206,888

City of Hamilton 2017 Reserve Report

Reserve Name: 110020- Vehicle Replacement - Police

Reserve Number: 110020

Date Established: 1974

Source of Funds: Contributions from Operating Fund via approved budgeted allocation and /or sale of used vehicles through auction.

Purpose: This reserve was established to provide funds for the replacement or overhaul of Police Vehicles and related equipment. Contributions are made from the Operating budget based on a long term sustainable vehicle replacement program.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,517,125	1,601,502	1,263,370	196,063	261,263
Add					
Interest Income	42,221	43,861	16,593	5,199	6,699
Provision for Future Replacement	1,557,400	1,702,600	1,652,100	1,667,000	1,682,000
Sale of Vehicles	0	0	60,000	60,000	60,000
	1,599,621	1,746,461	1,728,693	1,732,199	1,748,699
Less					
Vehicle Purchases	1,515,244	2,084,593	2,601,000	1,472,000	1,487,000
Vehicle Upfitting	0	0	195,000	195,000	195,000
	1,515,244	2,084,593	2,796,000	1,667,000	1,682,000
Ending Balance	1,601,502	1,263,370	196,063	261,263	327,962

City of Hamilton 2017 Reserve Report

Reserve Name: 110021- Vehicle Replacement - Fire
Reserve Number: 110021
Date Established: 2001
Source of Funds: Contributions from operating budget.
Purpose: This reserve was established to provide funds for the replacement or overhaul of fire vehicles. Contributions are made from the operating budget based on a long term sustainable vehicle replacement program.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	7,056,773	9,815,887	6,213,259	4,197,840	2,674,779
Add					
Interest Earned	177,882	226,644	118,366	78,137	16,152
Provision for Future Replacement	2,200,000	2,420,000	2,420,000	3,000,000	3,250,000
Vehicle Sales	28,562	54,080	0	0	0
Project Closing Surplus	471,409	0	4,565	0	0
	2,877,853	2,700,724	2,542,931	3,078,137	3,266,152
Less					
Vehicle Purchases	118,739	6,303,352	4,558,350	4,601,197	7,195,000
	118,739	6,303,352	4,558,350	4,601,197	7,195,000
Ending Balance	9,815,887	6,213,259	4,197,840	2,674,779	-1,254,068

City of Hamilton 2017 Reserve Report

Reserve Name: 110022- Vehicle Replacement - Paramedic Service
Reserve Number: 110022
Date Established: 2001
Source of Funds: Contributions from operating budget.
Purpose: This reserve was established to provide funds for the replacement or overhaul of emergency vehicles. Contributions are made from the operating budget based on a long term sustainable vehicle replacement program.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,032,714	1,283,871	1,619,217	1,542,348	1,272,018
Add					
Interest Earned	28,527	22,395	35,945	31,997	23,513
Provision for Future Replacement	957,510	1,026,570	878,430	928,430	978,430
Vehicle Sales	51,069	0	0	0	0
	1,037,106	1,048,965	914,375	960,427	1,001,943
Less					
Vehicle Purchases	785,950	713,619	991,244	1,230,757	1,477,828
	785,950	713,619	991,244	1,230,757	1,477,828
Ending Balance	1,283,871	1,619,217	1,542,348	1,272,018	796,133

City of Hamilton 2017 Reserve Report

Reserve Name: 110023- Vehicle Replacement - DARTS
Reserve Number: 110023
Date Established: 1999
Source of Funds: Contributions from Operating Fund
Purpose: This reserve was established to provide funds for the replacement or mechanical overhaul of ATS vehicles.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	8,656,098	8,830,023	6,603,289	6,755,165	6,910,534
Add					
Interest Earned	173,925	187,766	151,876	155,369	158,942
	<u>173,925</u>	<u>187,766</u>	<u>151,876</u>	<u>155,369</u>	<u>158,942</u>
Less					
MSF Land Acquisition	0	1,368,500	0	0	0
MSF Land Acquisition Admin Fees	0	46,000	0	0	0
DARTS Operating Shortfall	0	1,000,000	0	0	0
	<u>0</u>	<u>2,414,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>8,830,023</u>	<u>6,603,289</u>	<u>6,755,165</u>	<u>6,910,534</u>	<u>7,069,476</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 110025- Vehicle Replacement - Central Garage
Reserve Number: 110025
Date Established: 2001
Source of Funds: Contributions from Operating Fund
Purpose: This reserve is for the replacement of vehicles and equipment , excluding Transit, Police and HES vehicles.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	13,620,262	10,165,986	8,839,989	9,324,626	11,880,986
Add					
Interest Earned	281,247	246,736	206,518	241,092	279,015
Provision for Future Replacement	6,213,119	7,298,916	7,959,098	7,959,098	8,197,871
Sale of Vehicles (8% of purchases)	721,854	677,222	717,150	619,120	465,826
Inflationary Increase at 3%	0	0	0	238,773	245,936
	7,216,220	8,222,874	8,882,766	9,058,083	9,188,648
Less					
Equipment Purchases	9,625,646	8,964,376	6,857,000	5,657,823	7,542,150
Street Sweeper Rebuild Program	650,000	0	720,000	0	0
Shop Equipment Replacement	159,000	0	162,000	165,000	168,000
Fund Fleet Acquisition Team	235,850	584,495	659,130	678,900	699,270
	10,670,496	9,548,871	8,398,130	6,501,723	8,409,420
Ending Balance	10,165,986	8,839,989	9,324,626	11,880,986	12,660,214

City of Hamilton 2017 Reserve Report

Reserve Name: 110030- Vehicle Replacement - Transit
Reserve Number: 110030
Date Established: 1995
Source of Funds: Contributions from Operating Fund.
Purpose: This reserve was established to provide a source of funding for the replacement of revenue producing vehicles and equipment for HSR.
Target Balance: To Be Reviewed
Comments: This reserve will continue to maintain the 12 year bus replacement program due to \$3,000,000 in Federal GasTax Funding.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	18,756,672	5,768,443	13,657,767	13,901,009	11,484,564
Add					
Interest Earned	299,245	246,828	407,758	393,625	331,660
Provision for Future Replacement-Buses	4,707,200	6,313,840	7,386,240	8,306,240	9,236,300
Annual Contribution Increase/Decrease	450,000	450,000	0	450,000	450,000
Increase Contribution to Reserve - Inflation	94,140	127,400	0	166,120	184,730
Increase Contribution to Reserve - Fleet Expansion	1,062,500	495,000	920,000	313,940	320,220
From Non-Transit Operating	1,245,000	700,000	700,000	700,000	700,000
Sale of Scrap/Vehicles	0	0	59,500	59,500	59,500
	7,858,085	8,333,068	9,473,498	10,389,425	11,282,410
Less					
Equipment Purchases	20,245,407	180,925	8,545,736	12,154,900	14,837,700
Battery/ Hoist Replacement	109,949	0	310,051	210,000	0
Non-Revenue Vehicle Purchases	219,988	-8,152	103,500	170,000	162,500
Repayment of FCM Loan	270,970	270,970	270,970	270,970	270,970
	20,846,314	443,744	9,230,257	12,805,870	15,271,170
Ending Balance	5,768,443	13,657,767	13,901,009	11,484,564	7,495,803

CAPITAL RESERVES TAX- SUPPORTED

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>CAPITAL RESERVES-TAX SUPPORTED</u>						
<u>Capital Reserves</u>						
108020- Unallocated Capital Levy	25,006,404	25,827,530	38,166,367	36,656,868	34,709,616	Yes
108022- Council Strategic Projects	412,566	254,030	259,873	265,850	271,964	Yes
108024- Investing in Ontario Subsidy Reserve	632,570	646,873	21,472	21,966	22,471	One-Time
108050- Parkland Acquisition Reserve	9,183,655	9,391,310	9,607,310	9,322,528	11,054,196	Yes
Sub-total Capital Reserves	35,235,195	36,119,743	48,055,022	46,267,212	46,058,247	
<u>Former Municipalities-Capital Reserves</u>						
108030- Capital Projects - Ancaster	195,982	520,598	229,122	234,392	239,783	One-Time
108031- Capital Projects - Dundas	-159,489	-33,694	0	0	0	One-Time
108032- Capital Projects - Flamborough	162,928	55,368	314,480	321,714	329,113	One-Time
108033- Capital Projects - Glanbrook	3,597	3,679	3,763	3,850	3,938	One-Time
108034- Capital Projects -Stoney Creek	-66,281	-1,000	998,032	1,020,987	1,044,469	One-Time
108035- Capital Projects - Hamilton	62,928	65,063	66,560	68,091	69,657	One-Time
117036- S.C. Compensation Royalties (Terrapure Landfill)	320,834	-267,149	1,191,945	1,525,034	1,865,784	Yes
Sub-total Former Municipalities-Capital Reserves	520,498	342,865	2,803,902	3,174,066	3,552,744	
<u>Councillor's Infrastructure Program (W1-W8)</u>						
108051- Ward 1 Special Capital Re-investment	1,512,793	546,760	1,146,954	2,770,097	4,430,572	Yes
108052- Ward 2 Special Capital Re-investment	715,098	1,561,956	956,598	2,575,363	4,231,359	Yes
108053- Ward 3 Special Capital Re-investment	3,258,868	3,407,373	2,566,819	4,222,619	5,916,502	Yes
108054- Ward 4 Special Capital Re-investment	-2,056,720	-1,123,798	164,559	1,765,107	3,402,467	Yes
108055- Ward 5 Special Capital Re-investment	239,307	378,192	330,161	1,934,517	3,575,774	Yes
108056- Ward 6 Special Capital Re-investment	2,591,520	1,075,618	664,005	2,276,040	3,925,151	Yes
108057- Ward 7 Special Capital Re-investment	2,998,961	4,000,887	1,211,281	2,835,903	4,497,891	Yes
108058- Ward 8 Special Capital Re-investment	3,336,176	378,075	314,559	1,918,556	3,559,446	Yes
Sub-total Councillor's Infrastructure Program (W1-W8)	12,596,004	10,225,063	7,354,936	20,298,201	33,539,162	
CAPITAL RESERVES-TAX SUPPORTED	48,351,697	46,687,671	58,213,860	69,739,480	83,150,153	

City of Hamilton 2017 Reserve Report

Reserve Name: 108020- Unallocated Capital Levy
Reserve Number: 108020
Date Established: 1976
Source of Funds: Deferred Capital Financing. Repayment of Capital Advances.
Purpose: This reserve is being utilized to fund capital programs supported by the General Levy Tax Base.
Target Balance: 10% of the five year average Tax Supported Capital Budget for expenditures. (\$26 million)
Comments:
Sustainable: Yes

		<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance		32,338,066	25,006,404	25,827,530	38,166,367	36,656,868
Add						
Interest Earned		573,591	461,766	727,563	850,684	811,384
External Debt Surplus - Deferred Capital Financing	GIC 16-033	2,000,000	4,131,513	2,000,000	2,000,000	2,000,000
Deferred Capital Financing-Additional	FCS15052(b)	841,230	0	0	0	0
Surplus From Closings		666,470	0	154,347	0	0
2016 Capital Budget - WIP Surpluses	GIC 16-001	49,510	0	0	0	0
Debt Repayments		759,267	821,833	743,917	796,917	732,452
HRPI Dividend Payment		30,374	30,757	51,529	0	8,912
Sale 25 Mill St. N	PW100074	927,295	0	0	0	0
2016 Operating Budget Surplus from Tax Stabilization	FCS16058(b)	0	5,514,131	0	0	0
WIP Savings for PTIF Debt	Motion Dec 9/16	0	1,129,000	0	0	0
2017 Operating Budget Surplus from Tax Stabilization	FCS17060(b)	0	0	6,586,334	0	0
2017 Operating Budget Surplus from Tax Stabilization for future Capital Budgets	FCS17060(b)	0	0	5,000,000	0	0
Sale of 31 Parkside	PED15123(a)	0	0	2,000,000	0	0
Golf Cart Buyback	PW16021	0	0	0	342,900	0
		5,847,737	12,089,000	17,263,689	3,990,501	3,552,747
Less						
Capital Requests		6,958,978	2,904,081	3,519,245	3,000,000	3,000,000
CUP DCS Interest		328,860	0	0	0	0
Debt Repayment Chiller Program		540,960	0	0	0	0
City contribution for Pan Am Stadium		3,032,592	0	0	0	0
Purchase 31 Parkside	PED15123(a)	2,275,463	0	0	0	0
Vehicle Purchase	Planning 16-012	25,000	0	0	0	0
Pinky Lewis DC Correction 10%		17,546	0	0	0	0
HRPI Dividend-Prior year reallocation		0	250,000	0	0	0
For Neighborhood Roads & Sidewalks - CUP Sale	PW 14-010	0	6,600,000	0	0	0
Westoby Arena Roof	2017 Capital Budget	0	200,000	0	0	0
Fallen Firefighters Memorial	2017 Council Referred	0	125,000	0	0	0
Waterdown Municipal Service Centre	PW100074	0	503,119	0	0	0
Golf Cart Purchases	PW16021	0	685,673	0	0	0
Waterdown Seniors Rec Centre	2018 Capital Budget	0	0	220,000	0	0
Paramedic Vehicle Purchase	2018 Capital Budget	0	0	250,000	0	0
PED Vehicle Purchase	2018 Capital Budget	0	0	52,802	0	0
Main St W. Road Resurfacing	Council Feb 28/18	0	0	475,000	0	0

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Ancaster Fire Station No. 20	PW16002	0	0	407,805	0	0
2017 Surplus Allocated to Future Capital Budgets	FCS17060(b)	0	0	0	2,500,000	2,500,000
		13,179,399	11,267,873	4,924,852	5,500,000	5,500,000
Ending Balance		25,006,404	25,827,530	38,166,367	36,656,868	34,709,616

City of Hamilton 2017 Reserve Report

Reserve Name: 108022- Council Strategic Projects
Reserve Number: 108022
Date Established: Dec 12,2007 BSC 07-01
Source of Funds: Contribution From the Capital Fund
Purpose: To Fund projects initiated through Council Strategic planning sessions.
Target Balance: To Be Reviewed
Comments: On Sept 11, 2013, Council approved an additional contribution of \$4.2 million towards the construction of a Seniors' Recreation/Community Centre in the Pan Am Stadium Precinct, including previous approvals from 2010, the total contribution from this reserve towards the estimated construction costs of \$17 million totals \$5.4 million.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	405,227	412,566	254,030	259,873	265,850
Add					
Interest Earned	8,141	10,046	5,843	5,977	6,115
Project Closings	0	73,418	0	0	0
	8,141	83,464	5,843	5,977	6,115
Less					
Capital Project Closing- 7101454406	801	0	0	0	0
WIP Savings for PTIF Debt	0	242,000	0	0	0
	801	242,000	0	0	0
Ending Balance	412,566	254,030	259,873	265,850	271,964

City of Hamilton 2017 Reserve Report

Reserve Name: 108024- Investing in Ontario Subsidy Reserve
Reserve Number: 108024
Date Established: Dec 10, 2008 COW 08-037
Source of Funds: Provincial Subsidy received under the Investing in Ontario Act.
Purpose: Funds may be used for any type of capital work.
Target Balance: N/A - One-Time Funding
Comments: In the 2008 Ontario budget, the Minister of Finance announced the proposed Investing in Ontario Act that would shift budget future surpluses away from debt reduction to priority spending areas identified by the Province.
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	620,110	632,570	646,873	21,472	21,966
Add					
Interest Earned	12,460	14,303	7,599	494	505
	12,460	14,303	7,599	494	505
Less					
First Ontario Centre Vertical Transportation FCS17099	0	0	537,000	0	0
Corporate KRONOS FCS17099	0	0	96,000	0	0
	0	0	633,000	0	0
Ending Balance	632,570	646,873	21,472	21,966	22,471

City of Hamilton 2017 Reserve Report

Reserve Name: 108050- Parkland Acquisition Reserve
Reserve Number: 108050
Date Established: Oct 9th, 2013, FCS13061
Source of Funds: Annual Capital Budget contributions.
Purpose: Assist with the purchase of Parkland when opportunities arise.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	6,408,637	9,183,655	9,391,310	9,607,310	9,322,528
Add					
Interest Earned	128,768	207,655	216,000	215,218	231,668
Contribution to Parkland Reserve	3,000,000	0	0	1,500,000	1,500,000
	3,128,768	207,655	216,000	1,715,218	1,731,668
Less					
50 Albright Rd Acquisition (BR) PED16249	353,750	0	0	0	0
Vincent Massey School	0	0	0	1,000,000	0
Stadium Precinct- Lloyd Street	0	0	0	1,000,000	0
	353,750	0	0	2,000,000	0
Ending Balance	9,183,655	9,391,310	9,607,310	9,322,528	11,054,196

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Reserve Name: 108030- Capital Projects - Ancaster

Reserve Number: 108030

Date Established: November 27, 2001

Source of Funds: Combining Former Town of Ancaster Capital and Non Specific Reserves.

Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Ancaster.

Target Balance: N/A - One-Time Funding

Comments:

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	1,043,573	195,982	520,598	229,122	234,392
Add					
Interest Earned	12,512	10,414	8,524	5,270	5,391
Sale of 1276 Sandhill Dr	0	297,834	0	0	0
Reserve Closing Surplus	0	16,368	0	0	0
	12,512	324,616	8,524	5,270	5,391
Less					
Ancaster Memorial Arts & Culture	750,000	0	300,000	0	0
Cellular Tower Revenue Transfer to PID 3301609612	110,103	0	0	0	0
	860,103	0	300,000	0	0
Ending Balance	195,982	520,598	229,122	234,392	239,783

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Reserve Name: 108031- Capital Projects - Dundas
Reserve Number: 108031
Date Established: November 27, 2001
Source of Funds: Combining Former Town of Dundas Capital and Non Specific Reserves.
Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Dundas.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	-24,940	-159,489	-33,694	0	0
Add					
Interest Earned	-1,614	-2,613	2,613	0	0
Mobile Lease Agreements-Executed	0	132,935	31,081	0	0
	-1,614	130,322	33,694	0	0
Less					
Cellular Tower Revenue Transfer to PID 3301609613	132,935	0	0	0	0
Real Estate Admin Fees Related to Bell Mobility	0	4,527	0	0	0
	132,935	4,527	0	0	0
Ending Balance	-159,489	-33,694	0	0	0

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Reserve Name: 108032- Capital Projects - Flamborough

Reserve Number: 108032

Date Established: November 27, 2001

Source of Funds: Combining Former Town of Flamborough Capital and Non Specific Reserves.

Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Flamborough.

Target Balance: N/A - One-Time Funding

Comments:

Sustainable: One-Time

		<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance		813,226	162,928	55,368	314,480	321,714
Add						
Interest Earned		9,842	2,440	1,112	7,233	7,399
Slot Surplus from Tax Stabilization	FCS17060(b)	0	0	272,000	0	0
		9,842	2,440	273,112	7,233	7,399
Less						
Cellular Tower Revenue Transfer to PID 3301609615	FCS16042	80,141	0	0	0	0
Community Hub-Greensville (School Bd)	CES15030	400,000	0	0	0	0
Community Hub-Rockton (School Bd)	CES15030	180,000	0	0	0	0
Beverly Recreation Centre/School	2017 Capital Budget	0	110,000	0	0	0
WiFi at Waterdown Memorial Park	GIC 18-011 Item 10.5	0	0	14,000	0	0
		660,141	110,000	14,000	0	0
Ending Balance		162,928	55,368	314,480	321,714	329,113

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Reserve Name: 108033- Capital Projects - Glanbrook
Reserve Number: 108033
Date Established: November 27, 2001
Source of Funds: Combining Former Township of Glanbrook Capital and Non Specific Reserves.
Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Township of Glanbrook.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	0	3,597	3,679	3,763	3,850
Add					
Interest Earned	36	81	85	87	89
Surplus From Project Closings	3,561	0	0	0	0
	3,597	81	85	87	89
Ending Balance	3,597	3,679	3,763	3,850	3,938

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Reserve Name: 108034- Capital Projects -Stoney Creek

Reserve Number: 108034

Date Established: November 27, 2001

Source of Funds: Combining Former City of Stoney Creek Capital and Non Specific Reserves.

Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Stoney Creek.

Target Balance: N/A - One-Time Funding

Comments:

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	75,668	-66,281	-1,000	998,032	1,020,987
Add					
Interest Earned	179	-999	11,336	22,955	23,483
Cell Tower Revenues	0	66,280	0	0	0
Land Sale	0	0	987,696	0	0
	179	65,281	999,032	22,955	23,483
Less					
Seniors Outreach Program - Grant	7,556	0	0	0	0
New Traffic Signal - Rymal Rd	60,000	0	0	0	0
Cellular Tower Revenue Transfer to PID 3301609610	74,573	0	0	0	0
	142,128	0	0	0	0
Ending Balance	-66,281	-1,000	998,032	1,020,987	1,044,469

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Reserve Name: 108035- Capital Projects - Hamilton
Reserve Number: 108035
Date Established: November 27, 2001
Source of Funds: Combining Former City of Hamilton Capital and Non Specific Reserves.
Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Hamilton.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	61,688	62,928	65,063	66,560	68,091
Add					
Interest Earned	1,239	1,459	1,496	1,531	1,566
Project Closings-Surplus Funds	0	4,676	0	0	0
	1,239	6,136	1,496	1,531	1,566
Less					
WIP Savings for PTIF Debt	0	4,000	0	0	0
	0	4,000	0	0	0
Ending Balance	62,928	65,063	66,560	68,091	69,657

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Reserve Name: 117036- S.C. Compensation Royalties (Terrapure Landfill)
Reserve Number: 117036
Date Established: 1996
Source of Funds: Royalty Fee of \$1.00 per tonne of refuse deposited at the Terrapure (formerly Taro and Newalta) landfill site.
Purpose: To fund projects that benefit the former City of Stoney Creek.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

		<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance		436,204	320,834	-267,149	1,191,945	1,525,034
Add						
Interest Earned		6,139	1,092	10,514	30,890	38,551
Receipts		478,655	302,199	302,199	302,199	302,199
Land Sale	Nov 1/17 GIC	0	0	1,850,000	0	0
		484,794	303,291	2,162,713	333,089	340,750
Less						
Saturdays in the Creek 2015-2017	Council Sept 9/15	2,000	2,000	0	0	0
Stoney Creek Parade 2015-2017	Council Sept 9/15	5,000	5,000	0	0	0
Devil's Punch Bowl Land Acquisition	Motion Sept 10,2014	500,000	500,000	500,000	0	0
Annual Audit-Cost Share		3,164	3,164	3,164	0	0
Heritage Green Community Fireworks-Canada Day	Motion 8.5 Council May 24th	0	0	5,000	0	0
Traffic Light-Rymal & Second Rd	Council Sept 9th,2015	90,000	0	0	0	0
Councillor Requests	Motion 7.4 June 14/17	0	381,110	0	0	0
Skatepark Facility - Recreation study implementation	2018 Capital Budget	0	0	100,000	0	0
Stoney Creek Tennis Club	GIC May16/17	0	0	70,000	0	0
Tree Planting at Eramosa Karst	GIC May16/17	0	0	20,000	0	0
Electrical Updates Parkette at King & Jones	PW Nov 13/17	0	0	5,456	0	0
		600,164	891,274	703,620	0	0
Ending Balance		320,834	-267,149	1,191,945	1,525,034	1,865,784

City of Hamilton 2017 Reserve Report

Reserve Name: 108051- Ward 1 Special Capital Re-investment

Reserve Number: 108051

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,294,306	1,512,793	546,760	1,146,954	2,770,097
Add					
Interest Earned	39,338	27,172	19,256	44,534	81,866
Special Levy	1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
Project Closings	365,540	48,185	199,330	0	0
	2,083,487	1,753,966	1,897,195	1,723,143	1,760,475
Less					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	1,765,000	1,760,000	0	0	0
Upgrades to Dow Parkette	0	180,000	0	0	0
Prince Phillip School	0	480,000	0	0	0
Victoria Park Resurfacing	0	40,000	0	0	0
Dow Parkette	0	60,000	0	0	0
Locke Street Library	0	100,000	0	0	0
Commitments	0	0	1,197,000	0	0
	1,865,000	2,720,000	1,297,000	100,000	100,000
Ending Balance	1,512,793	546,760	1,146,954	2,770,097	4,430,572

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Reserve Name: 108052- Ward 2 Special Capital Re-investment

Reserve Number: 108052

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	540,333	715,098	1,561,956	956,598	2,575,363
Add					
Interest Earned	13,660	26,118	28,634	40,156	77,387
Special Levy	1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
Closed Projects	319,155	225,131	46,175	0	0
	2,011,424	1,929,858	1,753,418	1,718,765	1,755,996
Less					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	1,736,659	820,000	0	0	0
Funding Adjustments for PY Projects	0	100,000	1,205,776	0	0
Leonardo Sciascia Statue	0	15,000	350,000	0	0
Delineated Bike Lane Claremont	0	25,000	0	0	0
Traffic Island Beautification	0	23,000	0	0	0
Commitments	0	0	703,000	0	0
	1,836,659	1,083,000	2,358,776	100,000	100,000
Ending Balance	715,098	1,561,956	956,598	2,575,363	4,231,359

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Reserve Name: 108053- Ward 3 Special Capital Re-investment

Reserve Number: 108053

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	3,884,334	3,258,868	3,407,373	2,566,819	4,222,619
Add					
Interest Earned	74,006	74,017	67,922	77,191	115,274
Special Levy	1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
Tim Horton's Field Operating Variance	0	0	17,500	0	0
	1,752,615	1,752,626	1,764,031	1,755,800	1,793,883
Less					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	2,167,500	1,040,000	0	0	0
Closed Projects	110,581	0	0	0	0
Delineated Bike Lane Claremont	0	25,000	0	0	0
Wentworth Stairs	0	89,033	0	0	0
		PW Aug 17,2017 Item 9.5			
Closed Projects	0	30,089	0	0	0
Memorial School Playground	0	150,000	0	0	0
Hoodless School Playground	0	150,000	0	0	0
77 Gage Ave Feasibility Study	0	20,000	0	0	0
		PED17148(b)			
King George Elementary	0	0	91,584	0	0
Commitments	0	0	2,413,000	0	0
	2,378,081	1,604,122	2,604,584	100,000	100,000
Ending Balance	3,258,868	3,407,373	2,566,819	4,222,619	5,916,502

City of Hamilton 2017 Reserve Report

Reserve Name: 108054- Ward 4 Special Capital Re-investment

Reserve Number: 108054

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	360,303	-2,056,720	-1,123,798	164,559	1,765,107
Add					
Interest Earned	-25,728	-34,860	-10,906	21,939	58,751
Special Levy	1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
City Motor Hotel Sale	0	0	2,379,125	0	0
	1,652,881	1,643,749	4,046,828	1,700,548	1,737,360
Less					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	3,969,904	366,000	2,498,000	0	0
Parkdale Landing Affordable Housing Project	0	145,125	145,125	0	0
Kenilworth Wreaths	0	14,797	15,345	0	0
Closed Projects	0	84,905	0	0	0
	4,069,904	710,827	2,758,470	100,000	100,000
Ending Balance	-2,056,720	-1,123,798	164,559	1,765,107	3,402,467

City of Hamilton 2017 Reserve Report

Reserve Name: 108055- Ward 5 Special Capital Re-investment

Reserve Number: 108055

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	498,770	239,307	378,192	330,161	1,934,517
Add					
Interest Earned	1,828	5,029	8,053	25,748	62,648
Special Levy	1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
Project Closings	153,600	384,463	44,340	0	0
	1,834,037	2,068,101	1,731,002	1,704,356	1,741,257
Less					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	1,993,500	564,000	370,000	0	0
Funding Adj Prev Projects	0	465,215	0	0	0
Road Work on Mount Albion	0	800,000	0	0	0
Mountable Curbs	0	0	200,000	0	0
Davis Creek Neighbourhood Roads	0	0	430,000	0	0
Commitments	0	0	670,000	0	0
Veevers House	0	0	9,033	0	0
	2,093,500	1,929,215	1,779,033	100,000	100,000
Ending Balance	239,307	378,192	330,161	1,934,517	3,575,774

City of Hamilton 2017 Reserve Report

Reserve Name: 108056- Ward 6 Special Capital Re-investment

Reserve Number: 108056

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

			Projected	Projected	Projected	
		<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance		2,656,528	2,591,520	1,075,618	664,005	2,276,040
Add						
Interest Earned		47,499	48,762	19,778	33,426	70,503
Special Levy		1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
Project Closings		68,883	57,578	0	0	0
		1,794,991	1,784,948	1,698,387	1,712,035	1,749,112
Less						
Capital Reinvestment Unallocated Funding	FCS12024	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		1,760,000	3,000,850	1,810,000	0	0
Mohawk Track Refurbishment	E&CS 17-002	0	200,000	0	0	0
Project Closings		0	0	200,000	0	0
		1,860,000	3,300,850	2,110,000	100,000	100,000
Ending Balance		2,591,520	1,075,618	664,005	2,276,040	3,925,151

City of Hamilton 2017 Reserve Report

Reserve Name: 108057- Ward 7 Special Capital Re-investment

Reserve Number: 108057

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	2,744,372	2,998,961	4,000,887	1,211,281	2,835,903
Add					
Interest Earned	50,401	76,598	59,258	46,013	83,380
Special Levy	1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
Project Closings	175,580	0	92,526	0	0
	1,904,590	1,755,206	1,830,393	1,724,622	1,761,989
Less					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	1,550,000	39,550	1,700,000	0	0
Closed Projects	0	19,698	0	0	0
Bruce Park Spray Pad	0	530,000	0	0	0
Wentworth Stairs Maintenance	0	64,033	0	0	0
Commitments	0	0	1,450,000	0	0
Upper Sherman Resurfacing	0	0	1,370,000	0	0
	1,650,000	753,280	4,620,000	100,000	100,000
Ending Balance	2,998,961	4,000,887	1,211,281	2,835,903	4,497,891

City of Hamilton 2017 Reserve Report

Reserve Name: 108058- Ward 8 Special Capital Re-investment

Reserve Number: 108058

Date Established: Sept 2011 FCS11068

Source of Funds: Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

Purpose: To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

Target Balance: To Be Reviewed

Comments: Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	2,225,391	3,336,176	378,075	314,559	1,918,556
Add					
Interest Earned	47,676	55,044	7,875	25,389	62,281
Special Levy	1,678,609	1,678,609	1,678,609	1,678,609	1,678,609
Project Closings	0	0	50,000	0	0
	1,726,285	1,733,653	1,736,483	1,703,998	1,740,890
Less					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	515,500	4,372,600	1,475,000	0	0
Capital Funding	0	50,000	0	0	0
Delineated Bike Lane Claremont	0	25,000	0	0	0
Closing Projects	0	144,153	0	0	0
Land Acquisition Study	0	0	225,000	0	0
	615,500	4,691,753	1,800,000	100,000	100,000
Ending Balance	3,336,176	378,075	314,559	1,918,556	3,559,446

EMPLOYEE RELATED RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>EMPLOYEE RELATED RESERVES</u>						
<u>Pension/Retirement Reserves</u>						
112065- Pension Deficiency Reserve	2,976,548	3,178,191	1,412,376	335,852	3,528,082	Yes
Sub-total Pension/Retirement Reserves	2,976,548	3,178,191	1,412,376	335,852	3,528,082	
<u>Benefits' Reserves</u>						
112015- Long Term Disability Reserve	16,629,021	16,394,387	15,736,484	14,959,950	14,051,710	Yes
112020- Unreported Claims Reserve	3,441,306	3,519,608	3,600,559	3,683,372	3,768,089	Yes
112025- Claims Fluctuation Reserve-Health/Dental	19,364,935	19,792,623	20,639,906	21,114,624	21,600,260	Yes
112026- Claims Fluctuations - Health/Dental (Police)	6,082,420	6,201,902	6,357,592	6,503,817	6,653,405	Yes
Sub-total Benefits' Reserves	45,517,682	45,908,520	46,334,541	46,261,763	46,073,464	
<u>Sick Leave Reserves</u>						
112030- Sick Leave Liability - Police	6,109,589	6,247,735	6,391,433	6,538,436	6,688,820	Yes
112035- Sick Leave Liability - General	696,448	1,707,357	1,038,576	506,139	214,330	No
Sub-total Sick Leave Reserves	6,806,037	7,955,092	7,430,009	7,044,574	6,903,150	
<u>Workplace Health & Safety Reserves</u>						
112040- Workplace Safety & Insurance Board	41,240,036	40,172,106	40,525,659	40,875,937	41,222,634	Yes
Sub-total Workplace Health & Safety Reserves	41,240,036	40,172,106	40,525,659	40,875,937	41,222,634	
EMPLOYEE RELATED RESERVES	96,540,303	97,213,909	95,702,585	94,518,126	97,727,330	

City of Hamilton 2017 Reserve Report

Reserve Name: 112065- Pension Deficiency Reserve
Reserve Number: 112065
Date Established: 1992
Source of Funds: From the Operating Fund
From Other Reserves
Purpose: This reserve was established in 1992 to reclassify HWRF Actuarial Deficiency provision which was originally categorized as a liability. The balance of the Uncommitted Pension / Benefits reserve (112060) was transferred to this reserve. The reserve is currently used to fund both HSR and HWRF pension deficits as approved by FCS12002.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

			Projected	Projected	Projected	
		<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance		3,540,254	2,976,548	3,178,191	1,412,376	335,852
Add						
Interest Earned		71,134	70,615	52,191	19,876	43,930
Operating Fund Unused Pension Funds	FSC14082.	0	143,028	0	0	3,148,300
		71,134	213,643	52,191	19,876	3,192,230
Less						
Pension Deficit Funding	FCS06085	634,840	12,000	1,818,006	1,096,400	0
		634,840	12,000	1,818,006	1,096,400	0
Ending Balance		2,976,548	3,178,191	1,412,376	335,852	3,528,082

City of Hamilton 2017 Reserve Report

Reserve Name: 112015- Long Term Disability Reserve

Reserve Number: 112015

Date Established: February, 1988

Source of Funds: Contributions from the Operating Fund.

Purpose: This reserve is for the purpose of maintaining the necessary level of funding for the Disabled Life Reserve as required by the LTD carrier. This fund should hold adequate funds to pay for both previous and current LTD claimants' long term disability claims now and into the future. This fund must also adequately fund the LTD claims fluctuation monies required to smooth benefit rate variances. Sufficient funding of the Long Term Disability IBNR (incurred but not reported) required by the carrier must also be held in this reserve. In addition, payments to LTD claimants as a result of annual vacation payouts, legal fees, settlements and/or severance will also be funded from this reserve.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	17,169,077	16,629,021	16,394,387	15,736,484	14,959,950
Add					
Interest Earned	344,975	376,005	365,304	348,996	329,841
Unrestricted Deposit Account Payment	270,182	930,989	0	0	0
	615,157	1,306,994	365,304	348,996	329,841
Less					
LTD Deficit	1,155,213	1,541,627	1,023,208	1,125,529	1,238,082
	1,155,213	1,541,627	1,023,208	1,125,529	1,238,082
Ending Balance	16,629,021	16,394,387	15,736,484	14,959,950	14,051,710

City of Hamilton 2017 Reserve Report

Reserve Name: 112020- Unreported Claims Reserve

Reserve Number: 112020

Date Established: January, 1991

Source of Funds: Contributions from Operating Fund.

Purpose: This reserve was established to fund claims made in the current year relating to both Health/dental and Life insurance claims carried out in the previous year. It is customary for some lag time to occur between the date that the actual procedure or claim is undertaken and the date that the payments are made.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	3,373,638	3,441,306	3,519,608	3,600,559	3,683,372
Add					
Interest Earned	67,786	77,813	80,951	82,813	84,718
Program Surplus	0	490	0	0	0
	67,786	78,302	80,951	82,813	84,718
Less					
Program Deficit	118	0	0	0	0
	118	0	0	0	0
Ending Balance	3,441,306	3,519,608	3,600,559	3,683,372	3,768,089

City of Hamilton 2017 Reserve Report

Reserve Name: 112025- Claims Fluctuation Reserve-Health/Dental
Reserve Number: 112025
Date Established: January, 1991
Source of Funds: Contributions from Operating Fund.
Purpose: This reserve must adequately fund the Health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	17,749,877	19,364,935	19,792,623	20,639,906	21,114,624
Add					
Interest Earned	346,751	427,688	459,688	474,718	485,637
Program Administration Recovery	1,166,163	1,090,625	1,241,790	1,266,626	1,291,958
Health/Dental Liability Surplus	1,268,885	0	387,595	0	0
	2,781,799	1,518,313	2,089,073	1,741,344	1,777,595
Less					
Program Administration	1,166,740	1,090,625	1,241,790	1,266,626	1,291,958
	1,166,740	1,090,625	1,241,790	1,266,626	1,291,958
Ending Balance	19,364,935	19,792,623	20,639,906	21,114,624	21,600,260

City of Hamilton 2017 Reserve Report

Reserve Name: 112026- Claims Fluctuations - Health/Dental (Police)
Reserve Number: 112026
Date Established: January 1991
Source of Funds: Contributions from Operating Fund.
Purpose: This reserve must adequately fund the Health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	5,803,938	6,082,420	6,201,902	6,357,592	6,503,817
Add					
Interest Earned	116,617	137,532	142,644	146,225	149,588
Health/Dental Liability Surplus	161,937	0	13,047	0	0
	278,554	137,532	155,690	146,225	149,588
Less					
Program Administration	73	18,050	0	0	0
	73	18,050	0	0	0
Ending Balance	6,082,420	6,201,902	6,357,592	6,503,817	6,653,405

City of Hamilton 2017 Reserve Report

Reserve Name: 112030- Sick Leave Liability - Police

Reserve Number: 112030

Date Established: Prior to 1986

Source of Funds: Contributions from Operating Fund

Purpose: Under the Sick Leave Benefit Plan for the Police, unused sick leave can accumulate and police employees may become entitled to cash payment when they leave the City's employment.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	5,989,248	6,109,589	6,247,735	6,391,433	6,538,436
Add					
Interest Earned	120,341	138,146	143,698	147,003	150,384
	<u>120,341</u>	<u>138,146</u>	<u>143,698</u>	<u>147,003</u>	<u>150,384</u>
Ending Balance	<u>6,109,589</u>	<u>6,247,735</u>	<u>6,391,433</u>	<u>6,538,436</u>	<u>6,688,820</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112035- Sick Leave Liability - General
Reserve Number: 112035
Date Established: Prior to 1986
Source of Funds: Contributions from Operating Fund
Purpose: Under the old Sick Leave Benefit Plan, unused sick leave was accumulated. Employees who were part of the old plan are entitled to cash payment when they leave the City's employment, for the time accumulated under the old plan.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	2,460,760	696,448	1,707,357	1,038,576	506,139
Add					
Interest Earned	30,680	12,531	31,219	17,562	8,191
Recovery From Operating Fund	0	1,109,228	1,200,000	1,200,000	1,200,000
	30,680	1,121,759	1,231,219	1,217,562	1,208,191
Less					
Sick Leave Payments	1,794,992	110,849	1,900,000	1,750,000	1,500,000
	1,794,992	110,849	1,900,000	1,750,000	1,500,000
Ending Balance	696,448	1,707,357	1,038,576	506,139	214,330

City of Hamilton 2017 Reserve Report

Reserve Name: 112040- Workplace Safety & Insurance Board

Reserve Number: 112040

Date Established: February, 1974

Source of Funds: Contributions from Operating Fund.

Purpose: The City has a Schedule 2 agreement with the Workplace Safety & Insurance Board (WSIB) to self insure based on the actual claims which are submitted to the Board by City employees. In order to stabilize the impact of these claims, this reserve was created.

Target Balance: To Be Reviewed

Comments: Based on 2017 City of Hamilton Financial Statements WSIB accrued liabilities amount to \$88,537,000

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	42,935,508	41,240,036	40,172,106	40,525,659	40,875,937
Add					
Interest Earned	858,339	927,466	917,473	925,475	933,399
	858,339	927,466	917,473	925,475	933,399
Less					
Program Administration	531,090	532,679	563,920	575,198	586,702
WSIB Payments-Shortfall	2,022,720	1,218,251	0	0	0
WSIB Payout	0	244,466	0	0	0
	2,553,810	1,995,396	563,920	575,198	586,702
Ending Balance	41,240,036	40,172,106	40,525,659	40,875,937	41,222,634

STABILIZATION RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>STABILIZATION RESERVES</u>						
110043- Commodity (Fuel) Stabilization Reserve	855,085	874,420	894,531	915,105	936,153	Yes
110046- Tax Stabilization Reserve	16,645,577	35,685,998	9,767,307	8,784,123	8,986,158	No
110048- Grants & Subsidy Reserve	926,498	947,448	969,239	991,531	1,014,337	Yes
STABILIZATION RESERVES	18,427,160	37,507,865	11,631,077	10,690,760	10,936,647	

City of Hamilton 2017 Reserve Report

Reserve Name: 110043- Commodity (Fuel) Stabilization Reserve
Reserve Number: 110043
Date Established: April 27,2011 FCS11032
Source of Funds: Year end Surplus.
Purpose: To provide a contingency towards significant spike in fuel prices.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	1,689,773	855,085	874,420	894,531	915,105
Add					
Interest Earned	25,312	19,335	20,112	20,574	21,047
	<u>25,312</u>	<u>19,335</u>	<u>20,112</u>	<u>20,574</u>	<u>21,047</u>
Less					
Fuel Sites Restoration	860,000	0	0	0	0
	<u>860,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>855,085</u>	<u>874,420</u>	<u>894,531</u>	<u>915,105</u>	<u>936,153</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 110046- Tax Stabilization Reserve

Reserve Number: 110046

Date Established: April 1998

Source of Funds: Operating Budget Surpluses

Purpose: To provide sufficient flexibility and protection for unforeseen events. To offset service cost increases due to fluctuations in the economy.

Target Balance: 5% of the previous year's tax levy for City purposes. (\$34.5 million based on 2017 Tax Levy)

Comments:

Sustainable: No

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		12,134,998	16,645,577	35,685,998	9,767,307	8,784,123
Add						
Interest Earned		221,653	373,129	505,401	210,916	202,035
2016 Operating Budget Surplus	FCS16058(b)	8,443,276	0	0	0	0
Miscellaneous Revenue		7,500	0	0	0	0
Sesquicentennial 150 Events Surplus	Council May 10/2017	0	6,000	0	0	0
2017 Operating Budget Transfer	2017 Operating Budget	0	1,000,000	0	0	0
2017 Corporate Budget Surplus	FCS17060(b)	0	24,190,636	0	0	0
Reserve Closings		0	8,015	0	0	0
2018 Operating Budget Transfer	2018 Operating Budget	0	0	1,000,000	0	0
		8,672,429	25,577,781	1,505,401	210,916	202,035
Less						
To Capital Levy Reserve	FCS15052(b)	841,230	0	0	0	0
Ontario Summer Job Services (2013-2016)	FCS15052(b)	8,500	0	0	0	0
Offset Ward 1 Budget	Motion AFA 16-005 Item 8	16,950	0	0	0	0
Rogers Hometown Hockey	GIC 16-016	50,000	0	0	0	0
Sesquicentennial Tall Ships	GIC 16-020	580,000	0	0	0	0
Sesquicentennial 150 Events	GIC 16-021	406,000	0	0	0	0
2016 Paramedic Enhancement	2015 Operating Budget	1,158,810	0	0	0	0
Toboggan Locations Review	PW15086	60,945	0	0	0	0
Animal Service - Project Manager 2 yr. cost	PED15115	99,938	1,572	0	0	0
Hess Village Policing Costs Share-50% of Costs	Council July 7, 2015	37,012	0	0	0	0
New Noise By-law officer	2015 Operating	125,737	43,109	0	0	0
Licensing By-law Review - 2 years	2015 Operating	142,260	229,709	0	0	0
Citizens' Jury on Transit Options	CM15005	38,928	0	0	0	0
OMB Appeals		90,612	0	20,000	0	0
Audit Services-Performance Auditors	GIC Feb 29/2012/AUD14012	270,965	170,110	0	0	0
Ward Boundary Review	LS17015	214,014	152,079	0	0	0
Illegal Dumping Surveillance	Planning 16-012 Item 9	14,450	95,167	0	0	0
Miscellaneous Costs		5,500	0	0	0	0
2016 Surplus to Unallocated Capital Reserve	FCS16058(b)	0	5,514,131	0	0	0
Canadian Country Music Week Event	PED16117	0	250,000	0	0	0
Committee Against Racism	Motion 9.2 Nov 1/16	0	1,140	0	0	0

City of Hamilton 2017 Reserve Report

Anti-Racism Resource Centre	Motion - Nov 18 2015	0	50,000	100,000	100,000	0
Binbrook Little Theater Fee Waiver	Council 17-015 Item 8.4	0	7,100	7,100	0	0
DC Exemption Mountain Plaza Mall	FCS17008	0	23,243	481,757	0	0
Option to Purchase Land	Council 17-023	0	0	50,001	0	0
Hess Village Paid Duty Policing	PED18081	0	0	50,000	0	0
Hamilton Conservation Authority Storage Facility	GIC 16-003 Item 7.2	0	0	200,000	0	0
Retention of Emails	CM14001	0	0	25,000	0	0
Graffiti Management Strategy	PW17078	0	0	140,500	114,100	0
Purchase of Municipal Law Enforcement Vehicle	PW17078	0	0	26,400	0	0
Gypsy Moth Spray Program	PW Motion Nov 13/17	0	0	1,950,000	550,000	0
Future Event Funding		0	0	550,000	0	0
Conservation Authority Payment		0	0	2,600,000	0	0
To Unallocated Reserve	FCS17060(b)	0	0	6,586,334	0	0
To Unallocated Reserve for 2019 and 2020 Capital	FCS17060(b)	0	0	5,000,000	0	0
To Flamhourough Capital Reserve (Slot Revenue)	FCS17060(b)	0	0	272,000	0	0
To Non Res Roads DC Reserve	FCS17060(b)	0	0	8,000,000	0	0
DC Exemption Centre on Barton	FCS16084	0	0	921,000	0	0
Future Event Funding		0	0	444,000	0	0
Bill 139 Resources		0	0	0	430,000	0
		4,161,851	6,537,359	27,424,092	1,194,100	0
Ending Balance		16,645,577	35,685,998	9,767,307	8,784,123	8,986,158

City of Hamilton 2017 Reserve Report

Reserve Name: 110048- Grants & Subsidy Reserve
Reserve Number: 110048
Date Established: 2003
Source of Funds: Grant & Subsidy Adjustments
Purpose: To offset potential subsidy adjustments stemming from year end issues with respect to cash flow & settlements of grants & subsidies resulting from the Provinces completion of their year end of March 31 which differs from the City's year end of December 31.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	908,249	926,498	947,448	969,239	991,531
Add					
Interest Earned	18,249	20,949	21,791	22,292	22,805
	<u>18,249</u>	<u>20,949</u>	<u>21,791</u>	<u>22,292</u>	<u>22,805</u>
Ending Balance	<u>926,498</u>	<u>947,448</u>	<u>969,239</u>	<u>991,531</u>	<u>1,014,337</u>

OPERATING RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>OPERATING RESERVES</u>						
112243- Enterprise Fund Reserve	1,241,264	-300,656	-815,507	-51,485	751,893	One-Time
<u>Working Fund Reserves</u>						
110080- Debenture Issuance Expense	564,838	557,858	550,111	541,568	532,193	Yes
112206- Election Expense Reserve	550,100	980,080	0	480,463	971,976	Yes
112212- Volunteer Committee Reserve	160,998	178,553	174,568	178,583	182,690	Yes
112230- City Enrichment Fund	490,050	334,337	165,983	169,801	173,706	Yes
112300- Investment Stabilization Reserve	55,954,200	58,690,808	40,271,097	43,073,832	45,941,030	Yes
112400- Working Fund-General	31,091,253	31,794,269	31,602,316	32,329,169	33,072,740	Yes
Sub-total Working Fund Reserves	88,811,440	92,535,905	72,764,075	76,773,415	80,874,335	
OPERATING RESERVES	90,052,704	92,235,250	71,948,567	76,721,930	81,626,228	

City of Hamilton 2017 Reserve Report

Reserve Name: 112243- Enterprise Fund Reserve

Reserve Number: 112243

Date Established: June, 1999

Source of Funds: One-Time Provincial Grant
Repayment of Efficiency related initiatives

Purpose: The Reserve was established to fund one-time costs associated with innovative ventures and alternative service delivery that yield ongoing operating savings. (FIN 99-046). The operating savings are then used to repay the initial investment, thus ensuring funds for future cost saving measures.

Target Balance: N/A - One-Time Funding

Comments:

Sustainable: One-Time

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		941,058	1,241,264	-300,656	-815,507	-51,485
Add						
Interest Earned		22,627	31,558	-12,690	-9,857	7,963
Debt Repayments	PW10099	277,579	231,598	51,464	51,464	0
Return Call Handling Surplus		0	552,000	0	0	0
Energy Efficiency Projects- Sackville	PW16074	0	0	6,000	6,000	6,000
Return Project Surplus		0	0	2,374	0	0
Energy Efficiency Projects	PW16074	0	0	0	466,415	466,415
Repay Call Handling Project		0	0	0	250,000	323,000
		300,205	815,155	47,149	764,022	803,378
Less						
Energy Efficiency Projects- Hamilton Place	PW16074	0	590,000	0	0	0
Energy Efficiency Projects- First Ontario Centre	PW16074	0	530,000	0	0	0
Energy Efficiency Projects- Ice Arena	PW16074	0	1,212,075	0	0	0
Energy Efficiency Projects- Sackville	PW16074	0	25,000	0	0	0
Lodges LED Light Upgrades	PW16056	0	0	562,000	0	0
		0	2,357,075	562,000	0	0
Ending Balance		1,241,264	-300,656	-815,507	-51,485	751,893

City of Hamilton 2017 Reserve Report

Reserve Name: 110080- Debenture Issuance Expense
Reserve Number: 110080
Date Established: December, 1982
Source of Funds: Contributions from Operating Fund.
Purpose: This reserve was established to equalize future debenture issues and related expenses.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	575,575	564,838	557,858	550,111	541,568
Add					
Interest Earned	11,565	12,772	12,597	12,412	12,208
	11,565	12,772	12,597	12,412	12,208
Less					
Debt Issue & Credit Rating Costs	22,301	19,752	20,344	20,955	21,583
	22,301	19,752	20,344	20,955	21,583
Ending Balance	564,838	557,858	550,111	541,568	532,193

City of Hamilton 2017 Reserve Report

Reserve Name: 112206- Election Expense Reserve
Reserve Number: 112206
Date Established: 1985
Source of Funds: Contributions from Operating Fund.
Purpose: To eliminate the fluctuations of the annual tax operating budget (formerly mill rate) resulting from election expenditures every fourth year.
Target Balance:
Comments: To Be Reviewed
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	357,340	550,100	980,080	0	480,463
Add					
Interest Earned	7,180	12,439	11,143	5,463	16,513
Annual Contribution	350,000	475,000	475,000	475,000	475,000
	357,180	487,439	486,143	480,463	491,513
Less					
Ward 7 by-election	164,420	0	0	0	0
Election Costs	0	57,458	1,466,223	0	0
	164,420	57,458	1,466,223	0	0
Ending Balance	550,100	980,080	0	480,463	971,976

City of Hamilton 2017 Reserve Report

Reserve Name: 112212- Volunteer Committee Reserve
Reserve Number: 112212
Date Established: Oct 25,2005 FCS05114
Source of Funds: Unused annual Operating Funds of the individual Volunteer's Committees, subject to an overall Corporate Surplus.
Purpose: To provide a source of funding for Volunteer Committees in excess of their approved annual budget.
Target Balance: The individual Volunteer's Committee Reserve balance is not to exceed double their annual operating budget.
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	136,971	160,998	178,553	174,568	178,583
Add					
Interest Earned	2,691	3,633	4,015	4,015	4,107
Unspent Funds	28,661	23,516	0	0	0
	31,352	27,149	4,015	4,015	4,107
Less					
Keep Hamilton Clean & Green	6,325	0	0	0	0
Hamilton Cycling Committee	1,000	0	0	0	0
Payments	0	5,593	8,000	0	0
Kids of Kaga	0	4,000	0	0	0
	7,325	9,593	8,000	0	0
Ending Balance	160,998	178,553	174,568	178,583	182,690

City of Hamilton 2017 Reserve Report

Reserve Name: 112230- City Enrichment Fund
Reserve Number: 112230
Date Established: Est. in 1989 2014 FCS14024 changed reserve name
Source of Funds: Grants' Budget Surpluses
Purpose: An annual budget is approved for grants. Each year any surplus funds from the budget are transferred to this reserve to be used for grants in any year the budget is fully utilized.
Target Balance: To Be Reviewed
Comments: 2014 FCS14024 changed name from Community Partnership Fund to City Enrichment Fund.
Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		533,599	490,050	334,337	165,983	169,801
Add						
Interest Earned		9,791	9,827	5,688	3,818	3,905
Grants' Surplus	AFA 17-002	47,810	0	0	0	0
Grants' Surplus	GRA 18002	0	63,766	0	0	0
		57,601	73,593	5,688	3,818	3,905
Less						
Saltfleet Go Ahead/Binbrook Baseball Grant	Grants 16-003	9,456	0	0	0	0
CANUSA Games Grant	Council 16-004	2,245	0	0	0	0
One Time Grant Payment		89,449	147,306	174,042	0	0
YWCA Transitional Living	AF&A 17-011	0	60,000	0	0	0
Historic Waterdown Arts and Events	AF&A 17-008	0	22,000	0	0	0
		101,150	229,306	174,042	0	0
Ending Balance		490,050	334,337	165,983	169,801	173,706

City of Hamilton 2017 Reserve Report

Reserve Name: 112300- Investment Stabilization Reserve
Reserve Number: 112300
Date Established: 2005
Source of Funds: Capital Gains
Purpose: To mitigate the operating budget impact of reducing the interest income allocation to the operating budget in future years.
Target Balance: To Be Reviewed
Comments: This reserve was previously known as the Portfolio Valuation Reserve and the scope of this reserve was changed through Report FCS05068.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	54,168,129	55,954,200	58,690,808	40,271,097	43,073,832
Add					
Interest Earned	1,091,914	1,275,539	1,103,789	926,235	990,698
Realized from Capital Gains	135,814	758,145	0	0	0
Repayment High Wattage Borrowing	572,001	572,001	0	0	0
ISF Project Closings	0	130,922	0	0	0
Repayment Roads Rehab	0	0	1,640,000	1,640,000	1,640,000
Repayment Memorial Ancaster Arts Centre	0	0	236,500	236,500	236,500
	1,799,729	2,736,608	2,980,289	2,802,735	2,867,198
Less					
Project Closings	13,658	0	0	0	0
Ancaster Memorial Arts Centre	0	0	2,000,000	0	0
Roads Rehab Loan	0	0	19,400,000	0	0
	13,658	0	21,400,000	0	0
Ending Balance	55,954,200	58,690,808	40,271,097	43,073,832	45,941,030

City of Hamilton 2017 Reserve Report

Reserve Name: 112400- Working Fund-General
Reserve Number: 112400
Date Established: March, 1974
Source of Funds: Recoveries from the operating fund
 Debt Repayments
Purpose: This reserve was established to provide positive cash balances during times when cash flows are low. The reserve is also used to fund unbudgeted deficits in various programs.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	27,035,559	31,091,253	31,794,269	31,602,316	32,329,169
Add					
Interest Earned	589,649	703,015	720,772	726,853	743,571
Debt Repayment	2,841,045	0	0	0	0
Repay Working Fund Reserve	625,000	0	0	0	0
	4,055,694	703,015	720,772	726,853	743,571
Less					
Erosion Leachate- Rennie	0	0	912,725	0	0
	0	0	912,725	0	0
Ending Balance	31,091,253	31,794,269	31,602,316	32,329,169	33,072,740

PROGRAM SPECIFIC RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Healthy & Safe Communities</u>						
<u>Housing Reserves</u>						
102045- Emergency Repair Program-HHERP	210,423	167,135	120,404	72,599	23,693	One-Time
110041- Social Housing Stabilization Reserve	0	2,098,822	2,147,095	2,196,478	2,246,997	No
110052- Revolving Loan Fund Reserve-Ontario Renovates Program	65,412	271,234	317,933	325,245	332,726	Yes
112009- HomeStart Program	358,193	366,293	374,717	383,336	392,153	One-Time
112239- Federal Housing Initiatives	350,902	358,836	367,089	375,532	384,169	One-Time
112244- Social Housing Transition Reserve	147,607	107,991	110,475	113,016	115,615	One-Time
112248- Social Housing Capital Reserve	781,842	799,520	109,859	112,386	114,971	One-Time
112252- Supplement/Housing Allowance Reserve	593,277	450,321	291,303	298,002	304,857	One-Time
112254- Revolving Home Ownership Reserve	563,559	1,024,588	1,301,028	1,583,827	1,873,130	Yes
Sub-total Housing Reserves	3,071,215	5,644,740	5,139,904	5,460,422	5,788,311	
<u>Lodges</u>						
110042- Lodges Infrastructure Reserve	255,426	356,163	420,409	346,123	708,109	Yes
Sub-total Lodges	255,426	356,163	420,409	346,123	708,109	
<u>Recreation Reserves</u>						
108038- Four Pad Arena Capital Reserve	628,424	688,112	749,457	812,212	876,410	Yes
110049- Four Pad Stabilization Reserve	275,871	282,109	288,598	295,235	302,026	Yes
Sub-total Recreation Reserves	904,295	970,222	1,038,054	1,107,447	1,178,436	
<u>Social Services</u>						
110044- Ontario Works Stabilization Reserve	1,310,239	1,227,626	1,255,862	1,284,747	1,314,296	No
112214- Social Services Initiative Fund	16,467	16,838	17,226	17,622	18,027	One-Time
112218- Early Years System Reserve	4,103,527	3,322,586	2,501,765	2,559,305	2,618,169	One-Time
Sub-total Social Services	5,430,233	4,567,051	3,774,852	3,861,674	3,950,492	
Sub-total Healthy & Safe Communities	9,661,169	11,538,176	10,373,219	10,775,666	11,625,349	
<u>Public Health</u>						
112207- Upwind & Downwind Conference	23,163	23,687	24,232	24,789	25,359	Yes
112219- Public Health Services Reserves	258,760	264,611	270,697	276,923	283,292	One-Time
Sub-total Public Health	281,923	288,298	294,928	301,712	308,651	
<u>Library Reserves</u>						
106005- Reserve For Mobile Equipment	500,188	562,187	509,317	551,376	341,528	Yes
106006- Library Collections	909,793	1,016,570	940,049	986,958	929,244	Yes
106007- Library General Development	1,703,334	1,279,883	963,893	925,373	885,966	Yes
106008- Library Major Capital Projects	1,332,165	2,020,044	1,347,328	1,235,695	312,295	Yes
106009- Summer Reading Program	532,936	596,707	648,232	663,141	678,393	Yes
106011- Redeployment & Training Fund	528,038	513,932	394,257	403,325	412,602	Yes
106012- Youth Programming Reserve	91,151	80,868	68,104	69,670	71,273	Yes

**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
106013- Accessibility, Renewal and Health & Safety Reserve	871,289	890,990	982,287	1,106,030	661,121	Yes
106014- Library-Computer Reserve Fund	301,812	482,514	232,644	384,663	540,177	Yes
106015- Library Donations Reserve	4,233	21,275	21,765	22,265	22,777	Yes
106110- Special Gift Fund	0	2,271,234	2,323,472	2,376,912	2,431,581	One-Time
106130- K McLaren Memorial Fund	0	48,472	49,587	50,728	51,894	One-Time
106152- Waterdown Library Fund	0	47,503	48,595	49,713	50,856	One-Time
Sub-total Library Reserves	6,774,939	9,832,177	8,529,531	8,825,849	7,389,708	
<u>Planning & Development Reserves</u>						
<u>Airport Reserves</u>						
108043- Airport Capital Reserve	350,424	443,595	260,601	140,157	16,943	Yes
112217- Airport Joint Marketing Reserve Fund	251,220	239,428	152,889	131,118	108,846	Yes
Sub-total Airport Reserves	601,644	683,023	413,489	271,275	125,789	
<u>Culture Reserve</u>						
100036- Auchmar Estates - Repairs	9,324	9,535	9,755	9,979	10,208	No
104080- Reserve For Various Museums	389,075	287,902	348,973	405,344	465,499	Yes
108044- Public Art Reserve	765,088	965,257	1,160,424	1,360,081	1,564,329	Yes
108049- Downtown Public Art	439,932	828,765	103,009	206,528	312,428	Yes
Sub-total Culture Reserve	1,603,418	2,091,460	1,622,161	1,981,931	2,352,464	
<u>Development Related Reserves</u>						
100045- Services for New Subdivisions	3,609,631	3,691,250	3,776,148	3,863,000	3,951,849	Yes
108042- Red Hill Business Park Reserve	4,684,136	6,758,048	6,603,139	180,262	184,408	One-Time
110060- Shovel Ready Industrial Land Reserve	4,083,934	4,219,698	0	0	0	One-Time
110086- Development Fees Stabilization	5,011,380	6,812,948	6,969,646	7,129,947	7,293,936	Yes
117012- Developer Deposits - Roads (SC)	918,228	938,990	960,587	0	0	Yes
Sub-total Development Related Reserves	18,307,309	22,420,933	18,309,520	11,173,209	11,430,193	
<u>Downtown/BIA's/Heritage Reserves</u>						
100005- Revolving Fund-Historic Properties	418,176	427,631	437,467	447,528	457,822	Yes
102047- Community Heritage Program Reserve	178,650	138,021	64,104	0	0	One-Time
102048- Main Street Program Reserve	1,094,585	1,218,092	386,333	151,824	0	Yes
102049- Hamilton Community Heritage Fund	104,782	103,894	99,513	91,828	81,372	Yes
108036- Downtown Hamilton Capital Program	1,061,252	1,121,623	1,080,196	1,034,235	987,218	Yes
112006- LACAC Publications Reserve	15,727	16,082	16,452	16,831	17,218	Yes
112211- Heritage Studies Reserve	42,656	43,621	44,624	45,651	46,701	Yes
112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve	303,990	310,864	237,094	87,979	0	Yes
Sub-total Downtown/BIA's/Heritage Reserves	3,219,817	3,379,828	2,365,783	1,875,875	1,590,330	
<u>Economic Development</u>						
108060- Hamilton Technology Centre-Capital Repairs	3,884	3,972	4,064	4,157	4,253	Yes
112221- Economic Development Investment Reserve	1,621,338	1,749,156	1,106,624	1,081,501	752,350	Yes
112231- Conventions/Sports Events Reserve	201,062	275,278	205,747	210,479	215,320	Yes
Sub-total Economic Development	1,826,285	2,028,406	1,316,434	1,296,137	971,924	

City of Hamilton 2017 Reserve Report Reserve Balances

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>Planning-Other Reserves</u>						
100035- Property Purchases	3,002,922	1,666,376	1,731,215	1,101,633	1,721,945	Yes
108021- Parking Capital Reserve	3,940,011	6,082,438	2,613,809	1,905,794	1,611,381	Yes
115085- HMPS Cash in Lieu of Parking Reserve	212,105	487,503	498,716	510,186	521,921	Yes
Sub-total Planning-Other Reserves	7,155,038	8,236,318	4,843,740	3,517,613	3,855,247	
Sub-total Planning & Development Reserves	32,713,511	38,839,968	28,871,129	20,116,041	20,325,947	
<u>H.E.F. Reserves</u>						
100025- H.E.F. - Capital Projects	953,142	1,203,529	499,233	739,663	985,624	Yes
102025- First Ontario Concert Hall Reserve	181,282	185,666	88,786	191,978	297,544	Yes
Sub-total H.E.F. Reserves	1,134,423	1,389,195	588,019	931,642	1,283,167	
<u>Police Reserves</u>						
104055- Tax Stabilization-Police	490,755	940,954	962,596	984,736	1,007,384	Yes
104056- ISD (Investigative Services Division) Capital Reserve	6,639,262	6,789,385	6,945,540	7,105,288	7,268,709	One-Time
110065- Police Capital Expenditures	1,100,192	1,125,069	392,321	401,344	410,575	Yes
112029- Provision for Vacation Liability	1,466,930	1,500,099	1,534,601	1,569,897	1,606,005	Yes
112225- Police Rewards	181,509	185,613	189,883	194,250	198,718	Yes
Sub-total Police Reserves	9,878,648	10,541,120	10,024,941	10,255,514	10,491,391	
<u>Public Works Reserves</u>						
<u>Cemeteries' Reserves</u>						
104105- Cemetery Building Fund - Niches	105,283	123,311	122,477	113,496	106,236	Yes
Sub-total Cemeteries' Reserves	105,283	123,311	122,477	113,496	106,236	
<u>Greenspace/Parks Reserves</u>						
108037- Hamilton Beach Park Reserve	1,698,778	-143,538	4,886	106,148	209,740	Yes
112201- Park Marina Reserve	174,873	548,255	732,820	825,538	945,675	Yes
112202- Leash Free Park Reserve	241,721	205,736	169,026	131,471	93,053	Yes
112224- Waterpark Operations Reserve	0	1,179,151	1,408,571	1,011,081	781,461	Yes
Sub-total Greenspace/Parks Reserves	2,115,373	1,789,605	2,315,303	2,074,238	2,029,928	
<u>Public Works-Other Reserves</u>						
104060- Golf Course Improvement	-45,981	-47,021	-48,102	-49,208	-50,340	No
108039- 50 Main St E. Facility Capital Replacement	1,019,194	38,470	136,753	237,295	340,150	One-Time
108041- Roads, Bridges & Traffic Capital Reserve	2,326,889	1,755,056	1,795,422	1,836,717	1,878,962	One-Time
108046- RCMP Lease-Capital Replacement	816,343	1,040,989	1,121,883	1,204,638	1,289,296	One-Time
108048- YMCA & Turner Library Capital Renewal Reserve	304,397	367,826	432,321	498,300	565,796	Yes
112203- Red Light Camera Project	8,648,331	7,860,995	4,224,168	2,384,301	906,717	No
112205- Winter Control	3,160,036	3,231,489	3,305,813	3,381,846	3,459,629	No
112209- 47 Guise St Reserve	133,968	156,248	169,451	182,958	196,775	Yes
112223- Ivor Wynne Community Fund	28,493	29,137	29,808	30,493	31,194	Yes
112272- Energy Conservation Initiative Reserve	3,668,647	3,792,042	3,417,888	3,418,640	3,531,700	Yes

**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected</u> <u>2018</u>	<u>Projected</u> <u>2019</u>	<u>Projected</u> <u>2020</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	\$	\$	
Sub-total Public Works-Other Reserves	20,060,318	18,225,232	14,585,405	13,125,979	12,149,879	
<u>Transit Reserves</u>						
108019- Transit Shelter Capital Reserve	170,530	172,203	176,164	180,215	0	One-Time
108025- Transit Capital Reserve	286,935	221,599	185,365	290,778	398,616	Yes
108027- Province of Ontario Transit Capital Grant	3,010,730	2,963,178	0	0	0	One-Time
108045- Federal Public Transit Funds	386,447	45,652	0	0	0	One-Time
108047- Rapid Transit Capital Reserve	4,575,900	4,530,317	816,102	834,872	854,074	One-Time
Sub-total Transit Reserves	8,430,542	7,932,949	1,177,631	1,305,866	1,252,691	
<u>Waste Management Reserves</u>						
110062- Closed Landfill Reserve	1,041,388	1,080,401	1,131,311	1,157,331	1,188,457	Yes
112270- Waste Management Recycling	4,271,886	4,555,980	4,850,423	5,151,639	5,459,783	Yes
112271- WM Facilities-Replace\Upgrade Reserve	2,330,666	2,990,354	2,556,416	3,034,986	3,532,655	Yes
Sub-total Waste Management Reserves	7,643,941	8,626,734	8,538,150	9,343,957	10,180,895	
Sub-total Public Works Reserves	38,355,456	36,697,831	26,738,966	25,963,536	25,719,629	
PROGRAM SPECIFIC RESERVES	98,800,069	109,126,764	85,420,733	77,169,960	77,143,842	

Healthy & Safe Communities

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Healthy & Safe Communities</u>						
<u>Housing Reserves</u>						
102045- Emergency Repair Program-HHERP	210,423	167,135	120,404	72,599	23,693	One-Time
110041- Social Housing Stabilization Reserve	0	2,098,822	2,147,095	2,196,478	2,246,997	No
110052- Revolving Loan Fund Reserve-Ontario Renovates Program	65,412	271,234	317,933	325,245	332,726	Yes
112009- HomeStart Program	358,193	366,293	374,717	383,336	392,153	One-Time
112239- Federal Housing Initiatives	350,902	358,836	367,089	375,532	384,169	One-Time
112244- Social Housing Transition Reserve	147,607	107,991	110,475	113,016	115,615	One-Time
112248- Social Housing Capital Reserve	781,842	799,520	109,859	112,386	114,971	One-Time
112252- Supplement/Housing Allowance Reserve	593,277	450,321	291,303	298,002	304,857	One-Time
112254- Revolving Home Ownership Reserve	563,559	1,024,588	1,301,028	1,583,827	1,873,130	Yes
Sub-total Housing Reserves	3,071,215	5,644,740	5,139,904	5,460,422	5,788,311	
<u>Lodges</u>						
110042- Lodges Infrastructure Reserve	255,426	356,163	420,409	346,123	708,109	Yes
Sub-total Lodges	255,426	356,163	420,409	346,123	708,109	
<u>Recreation Reserves</u>						
108038- Four Pad Arena Capital Reserve	628,424	688,112	749,457	812,212	876,410	Yes
110049- Four Pad Stabilization Reserve	275,871	282,109	288,598	295,235	302,026	Yes
Sub-total Recreation Reserves	904,295	970,222	1,038,054	1,107,447	1,178,436	
<u>Social Services</u>						
110044- Ontario Works Stabilization Reserve	1,310,239	1,227,626	1,255,862	1,284,747	1,314,296	No
112214- Social Services Initiative Fund	16,467	16,838	17,226	17,622	18,027	One-Time
112218- Early Years System Reserve	4,103,527	3,322,586	2,501,765	2,559,305	2,618,169	One-Time
Sub-total Social Services	5,430,233	4,567,051	3,774,852	3,861,674	3,950,492	
Sub-total Healthy & Safe Communities	9,661,169	11,538,176	10,373,219	10,775,666	11,625,349	

City of Hamilton 2017 Reserve Report

Reserve Name: 102045- Emergency Repair Program-HHERP

Reserve Number: 102045

Date Established: 2001

Source of Funds: From the consolidation of the Hamilton Assistance Rehabilitation Program (HARP)

Purpose: Provide emergency funding for repairs for housing located in urban areas.

Target Balance: N/A - One-Time Funding

Comments: This reserve was initially approved by Council in 2001 for emergency repairs for housing located in urban areas. The program was not implemented and since that time had been gathering interest. The June 9, 2014 Emergency and Community Services Committee approved (Report CS11017(d)) that funding in this reserve be used for emergency home repairs of up to \$5,000 for Ontario Works and Ontario Disability Support Program (ODSP) homeowners. This program is a component of the City's Ontario Renovates Program and was launched in November 2015.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	252,651	210,423	167,135	120,404	72,599
Add					
Interest Earned	4,876	4,363	3,269	2,194	1,095
	4,876	4,363	3,269	2,194	1,095
Less					
Emergency Home Repairs	47,104	47,651	50,000	50,000	50,000
	47,104	47,651	50,000	50,000	50,000
Ending Balance	210,423	167,135	120,404	72,599	23,693

City of Hamilton 2017 Reserve Report

Reserve Name: 110041- Social Housing Stabilization Reserve
Reserve Number: 110041
Date Established: April 22, 2015 FCS14047(b)
Source of Funds: Year end Operating Surpluses in Social Housing Program.
Purpose: To provide Development Charge Exemptions for affordable housing.
Target Balance: N/A
Comments: Purpose revised as part of FCS17060(b).
Sustainable: No

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	0	0	2,098,822	2,147,095	2,196,478
Add					
Interest Earned	0	0	48,273	49,383	50,519
Program Operating Surplus	0	2,098,822	0	0	0
	0	2,098,822	48,273	49,383	50,519
Ending Balance	0	2,098,822	2,147,095	2,196,478	2,246,997

City of Hamilton 2017 Reserve Report

Reserve Name: 110052- Revolving Loan Fund Reserve-Ontario Renovates Program

Reserve Number: 110052

Date Established: May 27th, 2015 - CES15019

Source of Funds: Conditional Loan Repayments.

Purpose: As per the Administration Agreement with the Province, repayments made through the Ontario Renovates Program are to be reinvested into new Ontario Renovates projects unless otherwise directed by the Ministry of Municipal Affairs & Housing. As such, the Ministry has requested the creation and maintenance of a dedicated reserve account, established from repayments from recipients of the Ontario Renovates program who are required to pay back the loan. The funds from this account are to be used to fund future Ontario Renovates projects.

Target Balance: N/A

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	13,607	65,412	271,234	317,933	325,245
Add					
Interest Earned	932	2,862	6,698	7,312	7,481
Loan Repayments	53,585	202,960	40,000	0	0
	54,518	205,822	46,698	7,312	7,481
Less					
To Fund Home ownership	2,712	0	0	0	0
	2,712	0	0	0	0
Ending Balance	65,412	271,234	317,933	325,245	332,726

City of Hamilton 2017 Reserve Report

Reserve Name: 112009- HomeStart Program
Reserve Number: 112009
Date Established: May 24th, 2006 SSC06012
Source of Funds: Closing and Transfer of funds from two existing programs:
Hamilton Convert to Rent Program #102046
Housing Hamilton Innovations Fund #6290341102

Purpose: Provide financial assistance to City Housing Hamilton social housing tenant households in the form of a grant to a maximum of \$4,500. The grant will be used as a down payment to purchase a home in the City of Hamilton. Program take-up was minimal due to more attractive funding and less restrictive eligibility through the Home Ownership component of the Canada-Ontario Affordable Housing Program.

Target Balance: N/A - One-Time Funding

Comments: This reserve was initially approved by Council in 2006 as a down payment assistance program for City Housing Hamilton tenants to purchase a home. Program take-up was minimal due to more attractive funding and less restrictive eligibility through the Home Ownership component of the Canada-Ontario Affordable Housing Program and the Investment in Affordable Housing (IAH) Program. Staff will investigate a better use for the reserve taking into account priorities identified in the City's Housing & Homelessness Action Plan and any funding pressures in existing program areas, and will report back to Emergency & Community Services Committee by the end of 2017.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	351,138	358,193	366,293	374,717	383,336
Add					
Interest Earned	7,055	8,099	8,425	8,619	8,817
	<u>7,055</u>	<u>8,099</u>	<u>8,425</u>	<u>8,619</u>	<u>8,817</u>
Ending Balance	<u>358,193</u>	<u>366,293</u>	<u>374,717</u>	<u>383,336</u>	<u>392,153</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112239- Federal Housing Initiatives

Reserve Number: 112239

Date Established: April 25, 2007 FCS07050

Source of Funds: One-time unconditional Federal Affordable Housing Funds that are flowing through the Province of Ontario

Purpose: Initially the Province stated that the funds were to be used for Affordable Housing which includes a broad range of housing and homelessness programming based on local need.

Target Balance: N/A - One-Time Funding

Comments: Under Bill C 48, the Federal Government released financial commitments relating to affordable housing and transit to the Provinces. The 2007 provincial Budget, announced the commitment to Ontario municipalities (DOORS). Report (ECS08007) transferred half of the \$6,580,000 to Emergency Capital (112248) and the remainder to be used for housing and homelessness related programs. Report ECS08007 delegated responsibility for approving DOOR funding to the General Manager of Community Services. The funding has been directed to the implementation of the Blueprint for Emergency Shelter Services per Report CS09015(a). Report CS09015(b) will use the funds on an interim basis for Emergency Shelter Services. Report CS13017(a) approved one-time funding in 2014 for the food banks and the YWCA Transitional Housing Program. The remaining balance was held in reserve for 2015 pending decisions regarding the 2015 Community Homelessness Prevention Initiative (CHPI) allocations. At the January 19, 2015 Emergency and Community Services Committee meeting, a recommendation was approved for \$757,950 in one-time transitional funding for 6 programs from April 1, 2015 to March 31, 2016. At the May 25, 2015 Emergency and Community Services Committee meeting, the recommendation was approved to cover the cost of 15 additional temporary beds and mobile case management in the women's shelter system through provincial (CHPI) funding. Cost will be confirmed in the fall of 2015 after completing a Call for Applications for the service. Further, CS13051(b) directed staff to conduct a CFA for mobile case management and temporary emergency shelter services for single women. These were to be funded from Reserve Account 112239 and the Community Homelessness Prevention Initiative. Consistent with the reserve's purpose, remaining funds in this reserve can be used to cover any potential overspending in the CHPI and related Housing Stability Benefit component of CHPI.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	849,250	350,902	358,836	367,089	375,532
Add					
Interest Earned	11,271	7,934	8,253	8,443	8,637
	11,271	7,934	8,253	8,443	8,637
Less					
Mobile Case Management Emergency Shelter Beds for Single Women Experiencing Homelessness CES15051(b)	418,780	0	0	0	0
Homeless Partnership Strategy CES14005(b)	90,840	0	0	0	0
	509,620	0	0	0	0
Ending Balance	350,902	358,836	367,089	375,532	384,169

City of Hamilton 2017 Reserve Report

Reserve Name: 112244- Social Housing Transition Reserve

Reserve Number: 112244

Date Established: 2001

Source of Funds: Federal Government Contribution

Purpose: To cover costs associated with the download of housing to Service Manager. It is to cover equipment purchase, office space, supplies and other administrative costs incurred.

Target Balance: N/A - One-Time Funding

Comments: In the past, the funds have been used to fund the administration of Social Housing Projects In Difficulty, such as First Place. In April 2013, the Province allocated \$208,425 in unbudgeted funding for housing related costs at the discretion of the municipality. This funding was transferred to this reserve. Council approved the development and purchase of a software program for social housing (CES13033), in collaboration with other Municipal Service Managers.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	240,603	147,607	107,991	110,475	113,016
Add					
Interest Earned	4,030	2,786	2,484	2,541	2,599
	4,030	2,786	2,484	2,541	2,599
Less					
Housing Collaborative Initiative	97,026	42,402	0	0	0
	97,026	42,402	0	0	0
Ending Balance	147,607	107,991	110,475	113,016	115,615

City of Hamilton 2017 Reserve Report

Reserve Name: 112248- Social Housing Capital Reserve
Reserve Number: 112248
Date Established: 2001
Source of Funds: Federal Government Contribution
Purpose: Funding from the Federal Government to fund capital needs for social housing.
Target Balance: N/A - One-Time Funding
Comments: Social housing providers may request a grant when they require funding for emergency capital repairs or in exceptional situations for their social housing stock when there are inadequate financial resources to cover the cost. The reserve may also be accessed for building reviews for social housing stock that is in financial difficulty. A new procedure for accessing this reserve was approved by Council per Report CS10094(a) on March 9, 2011. As this reserve is accessed on an emergency basis and on the approval of Council, in-year expenditures cannot be forecast.
Sustainable: One-Time

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	843,574	781,842	799,520	109,859	112,386
Add					
Interest Earned	16,488	17,679	10,339	2,527	2,585
	16,488	17,679	10,339	2,527	2,585
Less					
Halam Park	50,000	0	0	0	0
405 York Blvd	28,220	0	0	0	0
Co-ordinated Access System for Social Housing	0	0	700,000	0	0
	78,220	0	700,000	0	0
Ending Balance	781,842	799,520	109,859	112,386	114,971

City of Hamilton 2017 Reserve Report

Reserve Name: 112252- Supplement/Housing Allowance Reserve

Reserve Number: 112252

Date Established: March 11,2009 CS09023

Source of Funds: Federal Funding and the Hamilton Future Fund.

Purpose: To provide rent supplement or housing allowances for low income households. This reserve was one time funding for a five year period commencing October 2008 and ending October 2013.

Target Balance: N/A - One-Time Funding

Comments: From 2013-2018, the rent supplement and housing allowance program will be funded through the federal/provincial investment in Affordable Housing (IAH) Program. The remaining funding in this reserve is being used to increase the number of households receiving rent supplements (OCHAP and Commercial) and housing allowances initially from 450 to 475 households in 2014.

At the June 9, 2014 Emergency and Community Services Committee (Report CS11017(d)), it was approved that the balance of the unallocated funding be utilized to support housing allowances for Housing First initiatives, to transition over housed social housing tenants to move into units more appropriate to their needs, emergency situations where there are spikes in homelessness which require rapid housing response and to cover any pressures to existing rent supplement/housing allowance programs.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	765,962	593,277	450,321	291,303	298,002
Add					
Interest Earned	15,390	13,415	8,432	6,700	6,854
	15,390	13,415	8,432	6,700	6,854
Less					
Rent Supplements	188,075	156,371	167,450	0	0
	188,075	156,371	167,450	0	0
Ending Balance	593,277	450,321	291,303	298,002	304,857

City of Hamilton 2017 Reserve Report

Reserve Name: 112254- Revolving Home Ownership Reserve

Reserve Number: 112254

Date Established: Sept 16,2009 CS09060(d)

Source of Funds: Provincial and Federal governments

Purpose: Funds are to be used to offer down payment assistance to qualified first time buyers of residential homes. The criteria is outlined in the Canada Ontario Affordable Housing Program Home Ownership Program and the Investment in Affordable Housing (IAH) Home Ownership Program.

Target Balance: \$200,000 Excess funds used for down payment assistance program.

Comments: This is a revolving plan and is dependent upon funding from the repayment of existing loans where the property is sold before the 20 year forgiveness window is reached. The reserve funding will be reinvested in down payment assistance opportunities for new applicants to the program. Staff will review the existing program guidelines with a view to adjusting eligibility criteria relating to income thresholds, house price threshold, and whether any geographic targeting is warranted. Launch of program for new applicants is anticipated in 2018.

Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	252,347	563,559	1,024,588	1,301,028	1,583,827
Add					
Interest Earned	7,879	17,955	26,441	32,799	39,303
Repayment of loans by participants	303,333	443,075	250,000	250,000	250,000
	311,212	461,029	276,441	282,799	289,303
Ending Balance	563,559	1,024,588	1,301,028	1,583,827	1,873,130

City of Hamilton 2017 Reserve Report

Reserve Name: 110042- Lodges Infrastructure Reserve
Reserve Number: 110042
Date Established: April 8, 2015 GIC 15-004
Source of Funds: Annual Contribution from Operating Budget.
Purpose: Infrastructure replacement and improvements for both Wentworth and Macassa Lodges.
Target Balance: To be Determined
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	2,857	255,426	356,163	420,409	346,123
Add					
Interest Earned	2,569	9,565	8,829	8,715	11,986
From Operating Budget	750,000	750,000	750,000	750,000	750,000
Capital Closing	0	7,172	225,417	0	0
	752,569	766,737	984,246	758,715	761,986
Less					
Nurse Call System and Lighting Levels - Macassa Lodge	500,000	0	0	0	0
Wentworth Lodge – Replacement of Tub & Shower facilities	0	517,000	0	0	0
Wentworth Lodge – Tub Room Renovations	0	3,000	0	0	0
Wentworth Lodge – Exterior Walls – Batten Repair	0	110,000	470,000	0	0
Macassa Lodge – Chiller Energy Efficiency Upgrade	0	36,000	166,000	0	0
Wentworth Lodge – 1989 Wing Roof Replacement	0	0	70,000	378,000	0
Macassa Lodge - Roof Replacement	0	0	70,000	40,000	0
ML & WL - Annual Resident Care Equipment Replacement	0	0	110,000	80,000	60,000
Wentworth Lodge – Bed Replacement	0	0	34,000	0	0
Macassa Lodge - carpet removal	0	0	0	275,000	0
Macassa Lodge - Building components study	0	0	0	60,000	0
Macassa Lodge - Security system	0	0	0	0	200,000
Macassa Lodge - D wing refurbishment	0	0	0	0	60,000
ML - Circulation pumps	0	0	0	0	80,000
	500,000	666,000	920,000	833,000	400,000
Ending Balance	255,426	356,163	420,409	346,123	708,109

City of Hamilton 2017 Reserve Report

Reserve Name: 108038- Four Pad Arena Capital Reserve
Reserve Number: 108038
Date Established: 2005
Source of Funds: Contributions from Operating Fund
Purpose: To fund capital repairs at the Four Pad Arena
Target Balance: To Be Reviewed
Comments: Annual contributions were initially set at \$75,000 per year, increased to \$100,000 per year effective in 2009. Further increased to \$125,000 for 2011 and onward per agreement with Hamilton Arena Partners (HAP). Annual contribution amount was reviewed in 2016 by the Facility Management Review Team (FMRT) and was deemed to be sufficient at the time.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	572,159	628,424	688,112	749,457	812,212
Add					
Interest Earned	12,000	14,349	16,344	17,755	19,198
Provision for Capital Replacement	125,000	125,000	125,000	125,000	125,000
	137,000	139,349	141,344	142,755	144,198
Less					
Capital Expenditures	80,736	79,660	80,000	80,000	80,000
	80,736	79,660	80,000	80,000	80,000
Ending Balance	628,424	688,112	749,457	812,212	876,410

City of Hamilton 2017 Reserve Report

Reserve Name: 110049- Four Pad Stabilization Reserve
Reserve Number: 110049
Date Established: 2005
Source of Funds: Annual Surpluses from Quad Pad Operations
Purpose: To Offset future budget shortfalls
Target Balance: \$250,000 plus accumulated interest.
Comments:
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	270,437	275,871	282,109	288,598	295,235
Add					
Interest Earned	5,434	6,238	6,489	6,638	6,790
	<u>5,434</u>	<u>6,238</u>	<u>6,489</u>	<u>6,638</u>	<u>6,790</u>
Ending Balance	<u>275,871</u>	<u>282,109</u>	<u>288,598</u>	<u>295,235</u>	<u>302,026</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 110044- Ontario Works Stabilization Reserve
Reserve Number: 110044
Date Established: 2004 (FCS04053)
Source of Funds: Provincial Grant Payments Variances
Purpose: To provide sufficient flexibility and protection against recession driven caseload fluctuations and related additional administrative costs and any subsidy adjustments for prior periods not covered in the annual approved budgets.
Target Balance: To Be Reviewed
Comments:
Sustainable: No

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,809,895	1,310,239	1,227,626	1,255,862	1,284,747
Add					
Interest Earned	34,107	21,537	28,235	28,885	29,549
	34,107	21,537	28,235	28,885	29,549
Less					
Additions Services Initiative CS10086a	52,696	5,696	0	0	0
OW Caseload Contingency plan Phase 2 & 3 CS09021f/g	65,888	98,454	0	0	0
OW Client Costs FCS16001	415,179	0	0	0	0
	533,763	104,150	0	0	0
Ending Balance	1,310,239	1,227,626	1,255,862	1,284,747	1,314,296

City of Hamilton 2017 Reserve Report

Reserve Name: 112214- Social Services Initiative Fund
Reserve Number: 112214
Date Established: 2006
Source of Funds: Seed funding from Provincial One-time Grant
Purpose: To fund urgent temporary/finite program requirements (e.g.. Emergency Shelter) and recommendations from Poverty Roundtable.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		164,173	16,467	16,838	17,226	17,622
Add						
Interest Earned		2,294	914	387	396	405
From Downtown Housing Reserve Closure	FCS17070	0	23,958	0	0	0
		2,294	24,872	387	396	405
Less						
Indwell Strathearne Suites	Council 21/01/16	150,000	0	0	0	0
YMCA Traditional Living Program	CES17027	0	24,500	0	0	0
		150,000	24,500	0	0	0
Ending Balance		16,467	16,838	17,226	17,622	18,027

City of Hamilton 2017 Reserve Report

Reserve Name: 112218- Early Years System Reserve

Reserve Number: 112218

Date Established: July 11th, 2007 (ESC07055)

Source of Funds: Provincial Best Start Funding (2005/06)

Purpose: The Early Years System Reserve (previously titled the Best Start Initiative Reserve) will support the transition of the early years system from the previous Best Start Initiative to the new Ontario early Years Child and Family Centre (OEYCFC) system. It will sustain and build upon the momentum developed by the Hamilton Best Start Network, with a specific focus on the priorities established in the Early Years Community Plan and the priorities that will support the new OEYCFC system.

Target Balance: To Be Reviewed

Comments:

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	4,751,189	4,103,527	3,322,586	2,501,765	2,559,305
Add					
Interest Earned	86,609	83,233	66,219	57,541	58,864
	86,609	83,233	66,219	57,541	58,864
Less					
Fund Best Start Initiatives	734,270	864,174	887,040	0	0
	734,270	864,174	887,040	0	0
Ending Balance	4,103,527	3,322,586	2,501,765	2,559,305	2,618,169

Public Health Services

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Public Health</u>						
112207- Upwind & Downwind Conference	23,163	23,687	24,232	24,789	25,359	Yes
112219- Public Health Services Reserves	258,760	264,611	270,697	276,923	283,292	One-Time
Sub-total Public Health	281,923	288,298	294,928	301,712	308,651	

City of Hamilton 2017 Reserve Report

Reserve Name: 112207- Upwind & Downwind Conference
Reserve Number: 112207
Date Established: Dec 15, 2004
Source of Funds: Surplus funds from the Ministry of Environment, Environment Canada and from sponsorships & registrations.
Purpose: Residual funds from the Upwind/Downwind Conference to be used to offset costs for future conferences.
Target Balance: N/A
Comments: Conference is held every 2 years. The next Conference will be held in the spring of 2018.
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	19,516	23,163	23,687	24,232	24,789
Add					
Interest Earned	392	524	545	557	570
Surplus funds from Conferences	3,255	0	0	0	0
	<u>3,647</u>	<u>524</u>	<u>545</u>	<u>557</u>	<u>570</u>
Ending Balance	<u>23,163</u>	<u>23,687</u>	<u>24,232</u>	<u>24,789</u>	<u>25,359</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112219- Public Health Services Reserves

Reserve Number: 112219

Date Established: Oct 24, 2007 BOH07051

Source of Funds: None

Previously funded from surpluses of the Enhanced Hepatitis Strain Surveillance System Program. The program ended June 30, 2012.

Purpose:

Target Balance: One-Time Funding

Comments: Public Health Services is primarily funded through the Ministry of Health and Long-Term Care at either 75% or 100%. These annual budgets are capped and any excess expenditure is not subsidized. The availability of reserve funds will ensure PHS is able to provide public health programming if required outside of the traditional funding envelopes while reducing financial risks to taxpayers in the future.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	253,663	258,760	264,611	270,697	276,923
Add					
Interest Earned	5,097	5,851	6,086	6,226	6,369
	5,097	5,851	6,086	6,226	6,369
Ending Balance	258,760	264,611	270,697	276,923	283,292

Library Services

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Library Reserves</u>						
106005- Reserve For Mobile Equipment	500,188	562,187	509,317	551,376	341,528	Yes
106006- Library Collections	909,793	1,016,570	940,049	986,958	929,244	Yes
106007- Library General Development	1,703,334	1,279,883	963,893	925,373	885,966	Yes
106008- Library Major Capital Projects	1,332,165	2,020,044	1,347,328	1,235,695	312,295	Yes
106009- Summer Reading Program	532,936	596,707	648,232	663,141	678,393	Yes
106011- Redeployment & Training Fund	528,038	513,932	394,257	403,325	412,602	Yes
106012- Youth Programming Reserve	91,151	80,868	68,104	69,670	71,273	Yes
106013- Accessibility, Renewal and Health & Safety Reserve	871,289	890,990	982,287	1,106,030	661,121	Yes
106014- Library-Computer Reserve Fund	301,812	482,514	232,644	384,663	540,177	Yes
106015- Library Donations Reserve	4,233	21,275	21,765	22,265	22,777	Yes
106110- Special Gift Fund	0	2,271,234	2,323,472	2,376,912	2,431,581	One-Time
106130- K McLaren Memorial Fund	0	48,472	49,587	50,728	51,894	One-Time
106152- Waterdown Library Fund	0	47,503	48,595	49,713	50,856	One-Time
Sub-total Library Reserves	6,774,939	9,832,177	8,529,531	8,825,849	7,389,708	

City of Hamilton 2017 Reserve Report

Reserve Name: 106005- Reserve For Mobile Equipment
Reserve Number: 106005
Date Established: Nov 21, 2001
Source of Funds: Contributions from Operating Fund.
Purpose: To Purchase Mobile Equipment including the Bookmobile.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	446,677	500,188	562,187	509,317	551,376
Add					
Interest Earned	8,975	11,413	12,182	12,059	10,152
Provision for Mobile Equipment	30,000	30,000	30,000	30,000	30,000
Repay Energy Retrofit from Savings	14,537	14,537	14,948	0	0
Capital Closing	0	6,049	0	0	0
	53,512	61,998	57,130	42,059	40,152
Less					
Courier Van	0	0	110,000	0	0
Vehicle & Bookmobile Purchases	0	0	0	0	250,000
	0	0	110,000	0	250,000
Ending Balance	500,188	562,187	509,317	551,376	341,528

City of Hamilton 2017 Reserve Report

Reserve Name: 106006- Library Collections
Reserve Number: 106006
Date Established: Nov 21, 2001
Source of Funds: Contributions from Operating Fund.
Purpose: To smooth out the impact of Library collections purchases on the operating budget.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	825,206	909,793	1,016,570	940,049	986,958
Add					
Interest Earned	16,581	20,875	22,245	21,909	21,786
RFID Provision	25,000	25,000	25,000	25,000	25,000
Repay Energy Retrofit from Savings	43,006	43,006	44,224	0	0
Capital Closing	0	17,896	0	0	0
	84,587	106,777	91,469	46,909	46,786
Less					
Binbrook Materials	0	0	67,990	0	0
Library Materials Purchases	0	0	100,000	0	0
Valley Park Materials	0	0	0	0	104,500
	0	0	167,990	0	104,500
Ending Balance	909,793	1,016,570	940,049	986,958	929,244

City of Hamilton 2017 Reserve Report

Reserve Name: 106007- Library General Development
Reserve Number: 106007
Date Established: Nov 21, 2001
Source of Funds: Contributions from Operating Fund.
Purpose: To smooth out the impact of General Development costs on the operating budget.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	2,341,522	1,703,334	1,279,883	963,893	925,373
Add					
Interest Earned	43,197	32,201	25,510	21,480	20,594
Printer revenue, mobile equipment and grounds provision	127,740	138,159	140,000	140,000	140,000
Repay Energy Retrofit from Savings	50,875	15,197	0	0	0
From Operating Surplus	0	166,820	0	0	0
Capital Closing	0	21,171	0	0	0
	221,812	373,549	165,510	161,480	160,594
Less					
RFID Sorter Increase	500,000	0	0	0	0
Dundas Renovation	360,000	348,000	0	0	0
Central Windows	0	300,000	0	0	0
Library Facilities Furniture	0	149,000	0	0	0
Binbrook Furniture	0	0	21,500	0	0
Valley Park Furniture	0	0	10,000	0	0
Logo Brand Implementation	0	0	80,000	0	0
Digitize Project Equipment	0	0	100,000	0	0
Printing Solution	0	0	170,000	0	0
Westdale Flooring	0	0	100,000	0	0
Greenville Branch	0	0	0	200,000	0
Valley Park Construction	0	0	0	0	200,000
	860,000	797,000	481,500	200,000	200,000
Ending Balance	1,703,334	1,279,883	963,893	925,373	885,966

City of Hamilton 2017 Reserve Report

Reserve Name: 106008- Library Major Capital Projects
Reserve Number: 106008
Date Established: Nov 21, 2001
Source of Funds: Contributions from Operating Fund.
Purpose: Provision for Library Capital Projects.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	1,255,873	1,332,165	2,020,044	1,347,328	1,235,695
Add					
Interest Earned	24,268	25,074	38,285	29,367	17,599
Provision for Grounds Repair	9,000	9,000	9,000	9,000	9,000
Operating Surplus	140,455	0	0	0	0
Land Sale	0	1,000,000	0	0	0
Capital Closing	0	76,876	0	0	0
	173,723	1,110,950	47,285	38,367	26,599
Less					
Central Doors	90,000	0	0	0	0
Waterdown Branch Library	7,431	0	0	0	0
Library Facilities Update (Furniture)	0	101,000	0	0	0
Local Branch Improvements	0	287,071	0	0	0
Rural Service Model Project	0	35,000	0	0	0
Binbrook Library Branch	0	0	470,000	0	0
Funds Earmarked for Carlisle Branch	0	0	250,000	0	750,000
New Library Greensville	0	0	0	150,000	0
Valley Park Library Expansion	0	0	0	0	200,000
	97,431	423,071	720,000	150,000	950,000
Ending Balance	1,332,165	2,020,044	1,347,328	1,235,695	312,295

City of Hamilton 2017 Reserve Report

Reserve Name: 106009- Summer Reading Program
Reserve Number: 106009
Date Established: Nov 21, 2001
Source of Funds: Contributions from Operating Fund.
Purpose: Used as a Working fund for the Summer Reading Program.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	486,813	532,936	596,707	648,232	663,141
Add					
Interest Earned	9,781	12,307	14,154	14,909	15,252
Capital Closing	0	15,122	0	0	0
Repay Energy Retrofit from Savings	36,342	36,342	37,371	0	0
	46,123	63,771	51,525	14,909	15,252
Ending Balance	532,936	596,707	648,232	663,141	678,393

City of Hamilton 2017 Reserve Report

Reserve Name: 106011- Redeployment & Training Fund
Reserve Number: 106011
Date Established: Nov 21, 2001
Source of Funds: OMERS Contribution Holiday Savings.
Purpose: Created to offset employee related restructuring costs due to amalgamation.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	517,637	528,038	513,932	394,257	403,325
Add					
Interest Earned	10,401	11,505	10,325	9,068	9,276
	10,401	11,505	10,325	9,068	9,276
Less					
Project Closing	0	25,612	0	0	0
Events Management Software	0	0	65,000	0	0
Staff Scheduling Project	0	0	65,000	0	0
	0	25,612	130,000	0	0
Ending Balance	528,038	513,932	394,257	403,325	412,602

City of Hamilton 2017 Reserve Report

Reserve Name: 106012- Youth Programming Reserve
Reserve Number: 106012
Date Established: 2004
Source of Funds: Unexpended year end balances that were received by way of donation or grant for the Youth Program.
Purpose: Fund youth programs subject to the terms specified by the said donation or grant.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	121,900	91,151	80,868	68,104	69,670
Add					
Interest Earned	2,449	2,061	1,694	1,566	1,602
	2,449	2,061	1,694	1,566	1,602
Less					
Program Resources	33,198	12,344	14,458	0	0
	33,198	12,344	14,458	0	0
Ending Balance	91,151	80,868	68,104	69,670	71,273

Board Dec 2015

City of Hamilton 2017 Reserve Report

Reserve Name: 106013- Accessibility, Renewal and Health & Safety Reserve
Reserve Number: 106013
Date Established: November 15, 2006 - HPL Board
Source of Funds: Annual Contribution From The Operating Budget.
Purpose: Fund Renovations To Branches Related To Accessibility, Renewal Or Health & Safety Issues.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	867,304	871,289	890,990	982,287	1,106,030
Add					
Interest Earned	16,485	19,701	21,298	23,743	20,091
Provision for AODA	100,000	0	70,000	100,000	100,000
	116,485	19,701	91,298	123,743	120,091
Less					
Branch Renovations	112,500	0	0	0	0
Valley Park Construction	0	0	0	0	565,000
	112,500	0	0	0	565,000
Ending Balance	871,289	890,990	982,287	1,106,030	661,121

Board Sept 2016

City of Hamilton 2017 Reserve Report

Reserve Name: 106014- Library-Computer Reserve Fund
Reserve Number: 106014
Date Established: Dec 8, 2010 Hamilton Public Library Board
Source of Funds: Unused Operating Funds for Computer Purchases. Annual contribution from Operating Budget.
Purpose: To Maximize the Libraries ability to keep up with changes in Technology and Usage by being flexible in the replacement schedule and replacing equipment at the end of its useful life rather than a fixed replacement schedule.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	473,665	301,812	482,514	232,644	384,663
Add					
Interest Earned	5,850	6,831	8,131	7,018	10,515
Capital Closing	0	1,381	0	0	0
Provision for Computers	122,297	172,489	145,000	145,000	145,000
	128,147	180,701	153,131	152,018	155,515
Less					
Digitization-Online Access	0	0	13,000	0	0
Radio Frequency Identification	0	0	390,000	0	0
Staff Computer Renewal	300,000	0	0	0	0
	300,000	0	403,000	0	0
Ending Balance	301,812	482,514	232,644	384,663	540,177

City of Hamilton 2017 Reserve Report

Reserve Name: 106015- Library Donations Reserve
Reserve Number: 106015
Date Established: December 21, 2016 (HPL Board)
Source of Funds: Undesignated donations received annually.
Purpose: The establishment of a donations reserve fund will enable the Library to better manage the way it utilizes cash donations.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	0	4,233	21,275	21,765	22,265
Add					
Interest Earned	0	354	489	501	512
Donations	4,233	16,689	0	0	0
	<u>4,233</u>	<u>17,043</u>	<u>489</u>	<u>501</u>	<u>512</u>
Ending Balance	<u>4,233</u>	<u>21,275</u>	<u>21,765</u>	<u>22,265</u>	<u>22,777</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 106110- Special Gift Fund
Reserve Number: 106110
Date Established: 2017
Source of Funds: Donations
Purpose: Branch Improvements.
Target Balance:
Comments: This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.
Sustainable: One- Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	0	0	2,271,234	2,323,472	2,376,912
Add					
Interest Earned	0	0	52,238	53,440	54,669
Transfer of Trust Funds	0	2,271,234	0	0	0
	0	2,271,234	52,238	53,440	54,669
Ending Balance	0	2,271,234	2,323,472	2,376,912	2,431,581

City of Hamilton 2017 Reserve Report

Reserve Name: 106130- K McLaren Memorial Fund
Reserve Number: 106130
Date Established: 2017
Source of Funds: Donations
Purpose: Staff training and development.
Target Balance:
Comments: This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.
Sustainable: One- Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	0	0	48,472	49,587	50,728
Add					
Interest Earned	0	0	1,115	1,141	1,167
Transfer of Trust Funds	0	48,472	0	0	0
	0	48,472	1,115	1,141	1,167
Ending Balance	0	48,472	49,587	50,728	51,894

City of Hamilton 2017 Reserve Report

Reserve Name: 106152- Waterdown Library Fund
Reserve Number: 106152
Date Established: 2017
Source of Funds: Donations
Purpose: Waterdown branch improvements.
Target Balance:
Comments: This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.
Sustainable: One- Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	0	0	47,503	48,595	49,713
Add					
Interest Earned	0	0	1,093	1,118	1,143
Transfer of Trust Funds	0	47,503	0	0	0
	0	47,503	1,093	1,118	1,143
Ending Balance	0	47,503	48,595	49,713	50,856

Planning & Development

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Planning & Development Reserves</u>						
<u>Airport Reserves</u>						
108043- Airport Capital Reserve	350,424	443,595	260,601	140,157	16,943	Yes
112217- Airport Joint Marketing Reserve Fund	251,220	239,428	152,889	131,118	108,846	Yes
Sub-total Airport Reserves	601,644	683,023	413,489	271,275	125,789	
<u>Culture Reserve</u>						
100036- Auchmar Estates - Repairs	9,324	9,535	9,755	9,979	10,208	No
104080- Reserve For Various Museums	389,075	287,902	348,973	405,344	465,499	Yes
108044- Public Art Reserve	765,088	965,257	1,160,424	1,360,081	1,564,329	Yes
108049- Downtown Public Art	439,932	828,765	103,009	206,528	312,428	Yes
Sub-total Culture Reserve	1,603,418	2,091,460	1,622,161	1,981,931	2,352,464	
<u>Development Related Reserves</u>						
100045- Services for New Subdivisions	3,609,631	3,691,250	3,776,148	3,863,000	3,951,849	Yes
108042- Red Hill Business Park Reserve	4,684,136	6,758,048	6,603,139	180,262	184,408	One-Time
110060- Shovel Ready Industrial Land Reserve	4,083,934	4,219,698	0	0	0	One-Time
110086- Development Fees Stabilization	5,011,380	6,812,948	6,969,646	7,129,947	7,293,936	Yes
117012- Developer Deposits - Roads (SC)	918,228	938,990	960,587	0	0	One-Time
Sub-total Development Related Reserves	18,307,309	22,420,933	18,309,520	11,173,209	11,430,193	
<u>Downtown/BIA's/Heritage Reserves</u>						
100005- Revolving Fund-Historic Properties	418,176	427,631	437,467	447,528	457,822	Yes
102047- Community Heritage Program Reserve	178,650	138,021	64,104	0	0	One-Time
102048- Main Street Program Reserve	1,094,585	1,218,092	386,333	151,824	0	Yes
102049- Hamilton Community Heritage Fund	104,782	103,894	99,513	91,828	81,372	Yes
108036- Downtown Hamilton Capital Program	1,061,252	1,121,623	1,080,196	1,034,235	987,218	Yes
112006- LACAC Publications Reserve	15,727	16,082	16,452	16,831	17,218	Yes
112211- Heritage Studies Reserve	42,656	43,621	44,624	45,651	46,701	Yes
112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve	303,990	310,864	237,094	87,979	0	Yes
Sub-total Downtown/BIA's/Heritage Reserves	3,219,817	3,379,828	2,365,783	1,875,875	1,590,330	
<u>Economic Development</u>						
108060- Hamilton Technology Centre-Capital Repairs	3,884	3,972	4,064	4,157	4,253	No
112221- Economic Development Investment Reserve	1,621,338	1,749,156	1,106,624	1,081,501	752,350	Yes
112231- Conventions/Sports Events Reserve	201,062	275,278	205,747	210,479	215,320	Yes
Sub-total Economic Development	1,826,285	2,028,406	1,316,434	1,296,137	971,924	

**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>Planning-Other Reserves</u>						
100035- Property Purchases	3,002,922	1,666,376	1,731,215	1,101,633	1,721,945	Yes
108021- Parking Capital Reserve	3,940,011	6,082,438	2,613,809	1,905,794	1,611,381	Yes
115085- HMPS Cash in Lieu of Parking Reserve	212,105	487,503	498,716	510,186	521,921	Yes
Sub-total Planning-Other Reserves	7,155,038	8,236,318	4,843,740	3,517,613	3,855,247	
Sub-total Planning & Development Reserves	32,713,511	38,839,968	28,871,129	20,116,041	20,325,947	

City of Hamilton 2017 Reserve Report

Reserve Name: 108043- Airport Capital Reserve
Reserve Number: 108043
Date Established: Feb 28, 2007 PED07077
Source of Funds: City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.
Purpose: Offset City's share of Airport Capital Costs that are cost shared as required as part of City of Hamilton/Tradeport Airport Lease Agreement.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	251,956	350,424	443,595	260,601	140,157
Add					
Interest Earned	6,297	9,033	8,006	4,556	1,786
Rental Revenue HIA (25% OF Previous Year's Rent)	92,171	84,137	75,000	75,000	75,000
	98,468	93,171	83,006	79,556	76,786
Less					
Capital Project Funding PED18111	0	0	266,000	0	0
Forecasted Project Funding	0	0	0	200,000	200,000
	0	0	266,000	200,000	200,000
Ending Balance	350,424	443,595	260,601	140,157	16,943

City of Hamilton 2017 Reserve Report

Reserve Name: 112217- Airport Joint Marketing Reserve Fund
Reserve Number: 112217
Date Established: Feb 28, 2007 PED07077
Source of Funds: City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.
Purpose: Offset the City's Share of Marketing Costs related to Airport Promotion.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	207,640	251,220	239,428	152,889	131,118
Add					
Interest Earned	4,781	5,831	4,460	3,229	2,728
Rental Revenue HIA	92,171	84,137	75,000	75,000	75,000
	96,952	89,969	79,460	78,229	77,728
Less					
Joint Marketing Initiatives-2015/2016	53,373	0	0	0	0
Joint Marketing Initiatives-2016/2017	0	101,760	0	0	0
Joint Marketing Initiatives-2018 Joint Marketing Initiatives-2019/2020	0	0	166,000	0	0
	0	0	0	100,000	100,000
	53,373	101,760	166,000	100,000	100,000
Ending Balance	251,220	239,428	152,889	131,118	108,846

City of Hamilton 2017 Reserve Report

Reserve Name: 100036- Auchmar Estates - Repairs
Reserve Number: 100036
Date Established: 2003
Source of Funds: Net rental revenues and donations.
Purpose: To fund Auchmar Estate Repairs.
Target Balance: To Be Reviewed
Comments: Donations and rental revenues are not sufficient to fund the repairs.
Sustainable: No

		<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	9,141	9,324	9,535	9,755	9,979	
Add						
Interest Earned	184	211	219	224	230	
	184	211	219	224	230	
Ending Balance	9,324	9,535	9,755	9,979	10,208	

City of Hamilton 2017 Reserve Report

Reserve Name: 104080- Reserve For Various Museums
Reserve Number: 104080
Date Established: 1996
Source of Funds: Donations
Purpose: Monitor activity for all Museums in one reserve.
Target Balance: To Be Reviewed
Comments: The funds in this reserve represent donations for designated purposes.
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	359,739	389,075	287,902	348,973	405,344
Add					
Interest Earned	7,282	6,489	7,241	8,576	9,901
Museum Revenues/Donations	77,054	22,338	53,830	47,794	50,254
	84,336	28,828	61,071	56,370	60,155
Less					
Hamilton Scourge Reserve	35,000	0	0	0	0
Hamilton Children's Museum	20,000	0	0	0	0
Fieldcote Memorial Expansion	0	130,000	0	0	0
	55,000	130,000	0	0	0
Ending Balance	389,075	287,902	348,973	405,344	465,499

City of Hamilton 2017 Reserve Report

Reserve Name: 108044- Public Art Reserve
Reserve Number: 108044
Date Established: April 24, 2006 ECS07008
Source of Funds: Budgeted annual contribution from the Operating Budget.
 Initial investment came from existing downtown projects.
Purpose: Budgeted contribution is allocated annually to capital projects for public art expenditures.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	574,679	765,088	965,257	1,160,424	1,360,081
Add					
Interest Earned	13,856	19,930	24,167	28,656	33,248
From Operating	171,000	171,000	171,000	171,000	171,000
Project Closings	5,553	9,240	0	0	0
	190,409	200,169	195,167	199,656	204,248
Ending Balance	765,088	965,257	1,160,424	1,360,081	1,564,329

City of Hamilton 2017 Reserve Report

Reserve Name: 108049- Downtown Public Art

Reserve Number: 108049

Date Established: Feb 22, 2012 FCS12015

Source of Funds: The new expanded Downtown Hamilton Community Improvement Project Area (CIPA) is exempted 75% from Development Charges (DC's), with the exemption being applied after any and all other credits and exemptions have been applied. The developer is responsible to pay the remaining 25% DC fee with option of directing the payment to be used for future development in the City of Hamilton or to be used as voluntary contribution to a Downtown Public Art Reserve.

Purpose:

Target Balance: Reserve Ceiling \$1 million.

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	430,719	439,932	828,765	103,009	206,528
Add					
Interest Earned	1,709	5,435	10,594	3,519	5,900
From Development Charges-Deferral Agreements	6,022	490,442	200,000	100,000	100,000
Contribution From Capital	1,481	0	0	0	0
	9,213	495,877	210,594	103,519	105,900
Less					
King William Art Walk	0	100,000	0	0	0
Graffiti Management Initiative	0	7,043	0	0	0
Capital Projects	0	0	936,350	0	0
	0	107,043	936,350	0	0
Ending Balance	439,932	828,765	103,009	206,528	312,428

City of Hamilton 2017 Reserve Report

Reserve Name: 100045- Services for New Subdivisions
Reserve Number: 100045
Date Established: 1964
Source of Funds: Sale of 1 foot (0.3 metres) reserves.
Purpose: To finance City's share of services in subdivisions for installation of roads, catch basins, curbs and walks, fencing , trees, street lighting.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	3,538,532	3,609,631	3,691,250	3,776,148	3,863,000
Add					
Interest Earned	71,099	81,619	84,899	86,851	88,849
	71,099	81,619	84,899	86,851	88,849
Ending Balance	3,609,631	3,691,250	3,776,148	3,863,000	3,951,849

City of Hamilton 2017 Reserve Report

Reserve Name: 108042- Red Hill Business Park Reserve
Reserve Number: 108042
Date Established: May 24, 2006 FCS06042
Source of Funds: Provincial Contribution of \$20 million in 2006
 Contribution from Development Charges
Purpose: To facilitate servicing and expansion of the Red Hill Business Park. Opens up 690 acres for development.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	4,591,873	4,684,136	6,758,048	6,603,139	180,262
Add					
Interest Earned	92,264	138,734	151,907	77,122	4,146
Capital Closing	0	1,935,006	0	0	0
From Redhill Creek Valley Reserve Closure	0	171	0	0	0
	92,264	2,073,911	151,907	77,122	4,146
Less					
Glover Rd Cul de Sac	0	0	306,815	0	0
Future Funding of Upper RHVP, Rymal, Dickenson, Dartnall	0	0	0	6,500,000	0
	0	0	306,815	6,500,000	0
Ending Balance	4,684,136	6,758,048	6,603,139	180,262	184,408

City of Hamilton 2017 Reserve Report

Reserve Name: 110060- Shovel Ready Industrial Land Reserve

Reserve Number: 110060

Date Established: October, 1990

Source of Funds: Sale of Industrial Lands

Purpose: That the goal for the City is to acquire a 10 year supply of industrial land, and that this amount be determined by the City's annual absorption rate based on a 10 year trend.

Target Balance: N/A - One-Time Funding

Comments: That the initial targeted areas for property acquisition in the short term be focused to the Red Hill Business Park; for use in the development of other industrial parks.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	6,563,275	4,083,934	4,219,698	0	0
Add					
Interest Earned	131,875	93,067	47,975	0	0
Capital Closing	0	42,696	0	0	0
	131,875	135,764	47,975	0	0
Less					
Fraunhofer Project Centre	2,611,216	0	1,388,784	0	0
Land Bank	0	0	2,878,889	0	0
	2,611,216	0	4,267,673	0	0
Ending Balance	4,083,934	4,219,698	0	0	0

City of Hamilton 2017 Reserve Report

Reserve Name: 110086- Development Fees Stabilization

Reserve Number: 110086

Date Established: Nov 21, 2001

Source of Funds: Annual operating surplus from the Development Division

Purpose: This reserve was established in order to minimize the impact of development fee fluctuations due to changes in economy and construction activity.

Target Balance: To Be Reviewed

Comments: In the past few years there has been approval via program enhancements items to hire and fund new temporary positions (2 years) from this reserve.

Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	2,655,503	5,011,380	6,812,948	6,969,646	7,129,947
Add					
Interest Earned	52,554	113,243	156,698	160,302	163,989
Operating Surplus	2,393,224	1,688,325	0	0	0
	<u>2,445,777</u>	<u>1,801,568</u>	<u>156,698</u>	<u>160,302</u>	<u>163,989</u>
Less					
Fund Non Dev. Eng and Planning Temporary Staff	89,900	0	0	0	0
	<u>89,900</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>5,011,380</u>	<u>6,812,948</u>	<u>6,969,646</u>	<u>7,129,947</u>	<u>7,293,936</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 117012- Developer Deposits - Roads (SC)
Reserve Number: 117012
Date Established: Unknown
Source of Funds: Deposits from Developers.
Purpose: To bring roads up to standard in order to accommodate new development in the former City of Stoney Creek.
Target Balance: To Be Reviewed
Comments:
Sustainable: One Time

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	900,141	918,228	938,990	960,587	0
Add					
Interest Earned	18,086	20,762	21,597	10,921	0
	18,086	20,762	21,597	10,921	0
Less					
Arvin Avenue	0	0	0	971,508	0
	0	0	0	971,508	0
Ending Balance	918,228	938,990	960,587	0	0

City of Hamilton 2017 Reserve Report

Reserve Name: 100005- Revolving Fund-Historic Properties

Reserve Number: 100005

Date Established: December 1980

Source of Funds: Land Sales
Initially funded from the Sale of "Sandy Place" in the amount of \$100,000 as per items 13/14 of the 1st Report of the Finance Committee approved by Council December 9th, 1990.

Purpose: Originally the reserve was set up to acquire Historical Properties in accordance with an agreement dated June 25, 1976 between the Ontario Heritage Foundation and the City of Hamilton. Recently approved Real Estate Management Plan calls for a revolving fund for heritage properties with the primary purpose of maintaining City -owned heritage buildings only during municipal ownership and to provide funding for special requirements established in the protocol for the disposition and conservation management of heritage properties.

Target Balance: To Be Determined

Comments:

Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		409,939	418,176	427,631	437,467	447,528
Add						
Interest Earned		8,237	9,456	9,836	10,062	10,293
		8,237	9,456	9,836	10,062	10,293
Ending Balance		418,176	427,631	437,467	447,528	457,822

City of Hamilton 2017 Reserve Report

Reserve Name: 102047- Community Heritage Program Reserve

Reserve Number: 102047

Date Established: 2001

Source of Funds: Unspent grant monies approved via 2004 & 2005 annual capital budget process. In 2007 additional funding of \$120K was approved for 2007 grant program.

Purpose: To act as a source of funding for Hamilton Heritage Conservation grants as per report PED14055 Hamilton Heritage Conservation Grant Program.

Target Balance: N/A - One-Time Funding

Comments: Hamilton Heritage Conservation grants of up a maximum of \$ 5,000 to be funded from this reserve.

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	189,876	178,650	138,021	64,104	0
Add					
Interest Earned	3,773	3,671	2,298	729	0
	3,773	3,671	2,298	729	0
Less					
Fund Approved grants	15,000	44,299	76,215	64,833	0
	15,000	44,299	76,215	64,833	0
Ending Balance	178,650	138,021	64,104	0	0

City of Hamilton 2017 Reserve Report

Reserve Name: 102048- Main Street Program Reserve

Reserve Number: 102048

Date Established: 2001 renamed in 2006

Source of Funds: From the consolidation of the Commercial Property Improvement Loan Program and Hamilton Residential Loan Program (29313-102020)

Purpose: To fund initiatives in Downtown Hamilton, Business Improvement Areas, Community Downtowns and main street corridors. Council approved (PED07123(b)/FCS07068) detailing new programs and initiatives.

Target Balance: To Be Reviewed

Comments: Proposed work under the Commercial Corridor Housing Loan and Grant Program to commence within one year of the General Manager, Planning and Economic Development's approval of the loan/grant. A one year extension may be authorized by the General Manager.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,075,445	1,094,585	1,218,092	386,333	151,824
Add					
Interest Earned	19,140	26,036	18,241	6,118	1,726
Project Closings-Unused Funds	0	97,471	0	0	0
	19,140	123,507	18,241	6,118	1,726
Less					
Improvement Grants	0	0	850,000	240,628	153,550
	0	0	850,000	240,628	153,550
Ending Balance	1,094,585	1,218,092	386,333	151,824	0

City of Hamilton 2017 Reserve Report

Reserve Name: 102049- Hamilton Community Heritage Fund

Reserve Number: 102049

Date Established: 2005

Source of Funds: Transfer from old City Loan Program Reserve - Community Heritage ((CHFP) 29310-102020)

Purpose: Change/update of existing loan program in which owners will now be eligible for a loan up to a max \$50k previously was max. of \$20k for heritage property designated under the Ontario Heritage Act. Loans are repayable over a period of up to 10 years.

Target Balance: To Be Reviewed

Comments: Approved HCHF Loans are paid out of Balance sheet accounts and repayments are recorded in the same accounts as well. The interest on outstanding balance during the year is charge to Operating Fund as an opportunity cost.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	900,348	104,782	103,894	99,513	91,828
Add					
Interest Earned	8,674	2,334	2,313	2,175	1,969
	8,674	2,334	2,313	2,175	1,969
Less					
Interest Cost (Opportunity Cost)	4,240	3,222	6,693	9,860	12,425
Transfer to Hamilton Heritage Property Grant Program Capital Account	400,000	0	0	0	0
Transfer to Part IV Designate of Property	400,000	0	0	0	0
	804,240	3,222	6,693	9,860	12,425
Ending Balance	104,782	103,894	99,513	91,828	81,372

City of Hamilton 2017 Reserve Report

Reserve Name: 108036- Downtown Hamilton Capital Program
Reserve Number: 108036
Date Established: Sept 25, 2002
Source of Funds: Surplus arising from budgeted interest costs in Downtown Hamilton Residential Loan Program.
Purpose: This reserve was created to help fund the Downtown Capital Projects
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	931,408	1,061,252	1,121,623	1,080,196	1,034,235
Add					
Interest Earned	18,715	23,996	25,033	24,040	22,982
Surplus Interest	111,129	0	0	0	0
Surplus Interest	0	36,375	30,000	30,000	30,000
	129,844	60,371	55,033	54,040	52,982
Less					
Interest Cost Subsidy	0	0	96,460	100,000	100,000
	0	0	96,460	100,000	100,000
Ending Balance	1,061,252	1,121,623	1,080,196	1,034,235	987,218

City of Hamilton 2017 Reserve Report

Reserve Name: 112006- LACAC Publications Reserve
Reserve Number: 112006
Date Established: April 12, 2006 PED06101
Source of Funds: Merchandise Sales and Sale of Publications.
Purpose: Revolving Fund For the purchase and sale of merchandise.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	15,417	15,727	16,082	16,452	16,831
Add					
Interest Earned	310	356	370	378	387
	310	356	370	378	387
Ending Balance	15,727	16,082	16,452	16,831	17,218

City of Hamilton 2017 Reserve Report

Reserve Name: 112211- Heritage Studies Reserve

Reserve Number: 112211

Date Established: 2005

Source of Funds: Surplus funds transferred from Heritage Studies capital project.

Purpose: To provide funds for future heritage studies required as a result of requests for heritage designations under the Ontario Heritage Act.. In addition, under the approved Real Estate Management Plan the City acts as principle for the protection of cultural heritage properties whether the property is publicly or privately owned.

Target Balance: To Be Reviewed

Comments: Possible plans in future for a heritage conservation district study for the Strathcona area.

Sustainable: Yes

		<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance		41,816	42,656	43,621	44,624	45,651
Add						
Interest Earned		840	965	1,003	1,026	1,050
		<u>840</u>	<u>965</u>	<u>1,003</u>	<u>1,026</u>	<u>1,050</u>
Ending Balance		<u>42,656</u>	<u>43,621</u>	<u>44,624</u>	<u>45,651</u>	<u>46,701</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve

Reserve Number: 112229

Date Established: Feb 27, 2008 PED08045

Source of Funds: Unallocated grant monies that result from taxes not being paid or applicants not proceeding with the renovation of their properties.

Purpose: The General Manager, Planning and Economic Development has delegated authority to approve grants under the Commercial Property Improvement Grant Program.

Proposed work to be completed within one calendar year from the date the General Manager, Planning and Economic Development awards the grant. A one year extension can be authorized by the Manager of Urban Renewal. Applications are accepted throughout the year. Payments are issued once project completed and all program terms have been met.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	303,990	303,990	310,864	237,094	87,979
Add					
Interest Earned	0	6,874	6,230	3,696	1,000
	0	6,874	6,230	3,696	1,000
Less					
Grant Payments	0	0	80,000	152,810	88,979
	0	0	80,000	152,810	88,979
Ending Balance	303,990	310,864	237,094	87,979	0

City of Hamilton 2017 Reserve Report

Reserve Name: 108060- Hamilton Technology Centre-Capital Repairs
Reserve Number: 108060
Date Established: Jan 29,2014 PED14005
Source of Funds: Surpluses generated by the Hamilton Technology Centre.
Purpose: To fund capital improvements and maintenance for the Hamilton Technology Centre.
Target Balance: To Be Reviewed
Comments:
Sustainable: No

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	3,808	3,884	3,972	4,064	4,157
Add					
Interest Earned	77	88	91	93	96
	<u>77</u>	<u>88</u>	<u>91</u>	<u>93</u>	<u>96</u>
Ending Balance	<u>3,884</u>	<u>3,972</u>	<u>4,064</u>	<u>4,157</u>	<u>4,253</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112221- Economic Development Investment Reserve

Reserve Number: 112221

Date Established: Dec 12, 2007 PED07306

Source of Funds: Initial contribution of \$1.124 million represents the unused balance from the 2008 Budget of \$1.5 million. Balances not used through the annual \$1.5 million Operating Budget will be transferred to this reserve to be used for future Strategic Council priorities related to Economic Development.

Purpose: To implement the future strategic Council priorities related to economic development.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,349,640	1,621,338	1,749,156	1,106,624	1,081,501
Add					
Interest Earned	27,118	36,949	32,468	24,877	20,850
Program Surplus	294,579	125,843	0	0	0
Capital Closing	0	23,955	0	0	0
	321,697	186,747	32,468	24,877	20,850
Less					
Innovation Factory Funding	50,000	50,000	50,000	50,000	50,000
Fashion Incubator Case Study	0	8,929	0	0	0
Five Year Mapping Update	0	0	275,000	0	0
City of Hamilton Music Strategy	0	0	50,000	0	0
Future Event Funding	0	0	200,000	0	0
Phase III Tourism Enhancement	0	0	100,000	0	0
2020 Event Funding	0	0	0	0	300,000
	50,000	58,929	675,000	50,000	350,000
Ending Balance	1,621,338	1,749,156	1,106,624	1,081,501	752,350

City of Hamilton 2017 Reserve Report

Reserve Name: 112231- Conventions/Sports Events Reserve
Reserve Number: 112231
Date Established: July 13, 2005 GRA05005 (COW)
Source of Funds: Annual Operating Surpluses in the Conventions Grants Budget.
Purpose: Fund costs associated with securing and servicing Conventions and Sporting Events.
Target Balance: To Be Reviewed
Comments: Effective 2005,this reserve has been segregated from the Community Grants reserve - 112230
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	164,262	201,062	275,278	205,747	210,479
Add					
Interest Earned	3,300	4,546	5,469	4,732	4,841
Operating Surplus	33,500	69,670	0	0	0
	36,800	74,216	5,469	4,732	4,841
Less					
Canadian Country Music Awards 2018	0	0	50,000	0	0
Future Event Funding	0	0	25,000	0	0
	0	0	75,000	0	0
Ending Balance	201,062	275,278	205,747	210,479	215,320

City of Hamilton 2017 Reserve Report

Reserve Name: 100035- Property Purchases
Reserve Number: 100035
Date Established: 1961
Source of Funds: The proceeds from sale of lands and buildings vested in City of Hamilton.
Purpose: To finance the acquisition of properties for Civic purposes and to offset capital expenditures (i.e. surveying, appraisal reports, maintenance etc.) associated with the sale and purchase of properties.
Target Balance: To Be Reviewed
Comments: The Reserve should be retained as directed under the approved Portfolio Management strategy plan and administered by the Development & Real Estate Division of P & ED Dept.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	2,657,352	3,002,922	1,666,376	1,731,215	1,101,633
Add					
Interest Earned	56,897	51,271	38,628	32,207	32,102
Repay Purchase - 205 Berko Avenue, 1139 Greenhill Avenue	237,345	237,345	237,345	237,345	237,345
Project Closing Variance	51,328	39,199	0	0	0
Repay Purchase 605 Hwy. 8	0	247,353	247,353	247,353	247,353
Repay Purchase Ancaster Memorial School	0	0	103,513	103,513	103,513
	345,570	575,168	626,839	620,418	620,313
Less					
Adaptive Community Re-use 125 Barton W. GIC 17-015	0	300,000	0	0	0
Property Purchases-PW06108 PW06108	0	94,128	0	0	0
Purchase Ancaster Memorial School FCS16071(B)	0	605,924	0	0	0
Consultant Expense	0	180,275	0	0	0
PTIF WIP Savings Identified as part of 2017 Capital GIC16-031	0	39,000	0	0	0
Purchase 605 Hwy. 8 FCS16071(B)	0	692,387	0	0	0
Acquisition of 18 Sinclair Avenue PW17006	0	0	562,000	0	0
Future Commitments	0	0	0	1,250,000	0
	0	1,911,714	562,000	1,250,000	0
Ending Balance	3,002,922	1,666,376	1,731,215	1,101,633	1,721,945

City of Hamilton 2017 Reserve Report

Reserve Name: 108021- Parking Capital Reserve

Reserve Number: 108021

Date Established: Prior to 1964

Source of Funds: Contributions from Operating Fund via surplus revenues from plate denials.

Purpose: To provide sustainable funds for the Hamilton Municipal Parking System Capital Program.

Target Balance: To Be Reviewed

Comments: The current contributions to this reserve are not sufficient to sustain the needed capital improvements for HMPS. To ensure sustainability of the Capital Program, the operating fund contribution to the reserve needs to increase by \$25k annually beginning in 2015. Requests for the annual increases will be part of future annual operating budgets.

Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		3,075,453	3,940,011	6,082,438	2,613,809	1,905,794
Add						
Interest Earned		64,790	92,001	98,870	51,385	39,988
Provision for Capital Replacement	FCS12072	696,000	590,000	615,000	665,000	715,000
Parking Surplus		553,210	1,106,826	0	0	0
Plate Denial Revenues	PED06391	0	277,428	0	0	0
Off Street Parking Revenue Increase	PED16065	0	251,906	150,600	150,600	150,600
		1,314,000	2,318,162	864,470	866,985	905,588
Less						
Council Approved Capital		0	175,734	0	1,575,000	1,200,000
Council Approved Capital	FCS12072	433,473	0	0	0	0
John Rebecca Park Construction	Council April 25/18	0	0	750,000	0	0
Organizational Changes	CM13020	15,969	0	0	0	0
Prior Years' unallocated funding		0	0	2,183,099	0	0
Parking Payment Equipment	2018 Capital	0	0	400,000	0	0
Fence Replacement - Municipal Carparks	2018 Capital	0	0	100,000	0	0
Elevator Replacement-York Parkade	2018 Capital	0	0	400,000	0	0
Summers Lane Reconstruction	2018 Capital	0	0	500,000	0	0
		449,442	175,734	4,333,099	1,575,000	1,200,000
Ending Balance		3,940,011	6,082,438	2,613,809	1,905,794	1,611,381

City of Hamilton 2017 Reserve Report

Reserve Name: 115085- HMPS Cash in Lieu of Parking Reserve
Reserve Number: 115085
Date Established: Oct 16th, 1989
Source of Funds: Received via through application process of Subdivision and Site Plan Agreements
Purpose: To provide funds for the provision of Parking Facilities.
Target Balance: To Be Reviewed
Comments: The cash-in-lieu policy has been underutilized for many years. Parking policy is being reviewed as part of the zoning by-law review which includes the cash-in-lieu requirements.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	207,927	212,105	487,503	498,716	510,186
Add					
Interest Earned	4,178	9,798	11,213	11,470	11,734
Cash in Lieu- William Thomas Building	0	265,600	0	0	0
	4,178	275,398	11,213	11,470	11,734
Ending Balance	212,105	487,503	498,716	510,186	521,921

Hamilton Entertainment Facilities (H.E.F.)

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>H.E.F. Reserves</u>						
100025- H.E.F. - Capital Projects	953,142	1,203,529	499,233	739,663	985,624	Yes
102025- First Ontario Concert Hall Reserve	181,282	185,666	88,786	191,978	297,544	Yes
Sub-total H.E.F. Reserves	1,134,423	1,389,195	588,019	931,642	1,283,167	

City of Hamilton 2017 Reserve Report

Reserve Name: 100025- H.E.F. - Capital Projects
Reserve Number: 100025
Date Established: 1985
Source of Funds: Receipts from Patron Surcharges, Operating surplus from H.E.F. Interest Earned, Provision for Capital Replacement.
Purpose: To finance various capital projects of the Hamilton Convention Centre, the First Ontario Concert Hall and First Ontario Centre/Arena.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	712,481	953,142	1,203,529	499,233	739,663
Add					
Interest Earned	14,316	21,607	19,359	14,085	19,615
Capital Improvements Fund (CIF)	226,345	226,345	226,345	226,345	226,345
From Special Events Reserve Closure	0	2,436	0	0	0
	240,661	250,387	245,704	240,430	245,960
Less					
First Ontario Centre Vertical Transportation	0	0	950,000	0	0
	0	0	950,000	0	0
Ending Balance	953,142	1,203,529	499,233	739,663	985,624

City of Hamilton 2017 Reserve Report

Reserve Name: 102025- First Ontario Concert Hall Reserve
Reserve Number: 102025
Date Established: 1998
Source of Funds: Donations from the Ron Joyce Foundation and First Ontario Partnership.
Purpose: Major maintenance of and/or major improvements to the First Ontario Concert Hall at Hamilton Place.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	179,353	181,282	185,666	88,786	191,978
Add					
Interest Earned	1,929	4,384	3,120	3,192	5,565
First Ontario Sponsorship	0	0	100,000	100,000	100,000
	<u>1,929</u>	<u>4,384</u>	<u>103,120</u>	<u>103,192</u>	<u>105,565</u>
Less					
Renovations & Replacements	0	0	200,000	0	0
	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>181,282</u>	<u>185,666</u>	<u>88,786</u>	<u>191,978</u>	<u>297,544</u>

Police

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>TAX SUPPORTED RESERVES</u>						
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Police Reserves</u>						
104055- Tax Stabilization-Police	490,755	940,954	962,596	984,736	1,007,384	Yes
104056- ISD (Investigative Services Division) Capital Reserve	6,639,262	6,789,385	6,945,540	7,105,288	7,268,709	One-Time
110065- Police Capital Expenditures	1,100,192	1,125,069	392,321	401,344	410,575	Yes
112029- Provision for Vacation Liability	1,466,930	1,500,099	1,534,601	1,569,897	1,606,005	Yes
112225- Police Rewards	181,509	185,613	189,883	194,250	198,718	Yes
Sub-total Police Reserves	9,878,648	10,541,120	10,024,941	10,255,514	10,491,391	

City of Hamilton 2017 Reserve Report

Reserve Name: 104055- Tax Stabilization-Police
Reserve Number: 104055
Date Established: 2002
Source of Funds: Initially funded through OMERS' Contribution Holiday for the period August 1999 to December 2003. Annual Operating Fund surplus through approved Board resolution.
Purpose: To offset Police service cost increases due to fluctuations in the economy and/or to offset yearly budget increases.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		4,050,315	490,755	940,954	962,596	984,736
Add						
Interest Earned		44,402	16,422	21,642	22,140	22,649
Operating Surplus		76,986	611,711	0	0	0
From Reserve Closings	FCS17070	0	373,339	0	0	0
		121,388	1,001,471	21,642	22,140	22,649
Less						
Cardscan Device	PSB16-068	23,700	0	0	0	0
High Density Shelving	PSB16-068	68,000	0	0	0	0
Reallocated 2015 Surplus to Other Police Reserves	PSB Approved	3,589,248	0	0	0	0
Legal Expenditures	PSB17-095	0	551,272	0	0	0
		3,680,948	551,272	0	0	0
Ending Balance		490,755	940,954	962,596	984,736	1,007,384

City of Hamilton 2017 Reserve Report

Reserve Name: 104056- ISD (Investigative Services Division) Capital Reserve
Reserve Number: 104056
Date Established: April 23, 2015 PSB15-053
Source of Funds: Police Operating Surplus
Purpose: Contribution towards the estimated \$5 million HPS/COH share of the Investigative Services Division Headquarters construction costs.
Target Balance: N/A
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	2,137,137	6,639,262	6,789,385	6,945,540	7,105,288
Add					
Interest Earned	90,026	150,123	156,156	159,747	163,422
From Police Tax Stabilization	3,589,248	0	0	0	0
Debt Overcharge Reversal	823,488	0	0	0	0
	4,502,762	150,123	156,156	159,747	163,422
Less					
Capital Project Closings	637	0	0	0	0
	637	0	0	0	0
Ending Balance	6,639,262	6,789,385	6,945,540	7,105,288	7,268,709

City of Hamilton 2017 Reserve Report

Reserve Name: 110065- Police Capital Expenditures
Reserve Number: 110065
Date Established: November, 1988
Source of Funds: Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.
Purpose: This reserve was established for future capital expenditures including Major repairs and alterations to buildings.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,159,904	1,100,192	1,125,069	392,321	401,344
Add					
Interest Earned	23,307	24,877	17,252	9,023	9,231
Project Closing	28,569	0	0	0	0
From Closing Reserve 110066	1,912	0	0	0	0
	53,788	24,877	17,252	9,023	9,231
Less					
To Operating Fund for approved Capital Projects	PSB 113,500	0	0	0	0
Police Hardware Acquisition - Server/Storage	2018 Capital 0	0	400,000	0	0
Police Video Infrastructure	2018 Capital 0	0	150,000	0	0
Police Radio Room Recording Upgrade	2018 Capital 0	0	200,000	0	0
	113,500	0	750,000	0	0
Ending Balance	1,100,192	1,125,069	392,321	401,344	410,575

City of Hamilton 2017 Reserve Report

Reserve Name: 112029- Provision for Vacation Liability

Reserve Number: 112029

Date Established: April 18th, 2005

Source of Funds: Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.

Purpose: Payment of Vacation owed to the employees upon the cessation of employment with the City. It should be noted that vacation taken in the current year is the vacation owed to the employee from the previous year. Therefore, a liability exists for the vacation owed to the employee in the current year.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,438,035	1,466,930	1,500,099	1,534,601	1,569,897
Add					
Interest Earned	28,894	33,169	34,502	35,296	36,108
	28,894	33,169	34,502	35,296	36,108
Ending Balance	1,466,930	1,500,099	1,534,601	1,569,897	1,606,005

City of Hamilton 2017 Reserve Report

Reserve Name: 112225- Police Rewards
Reserve Number: 112225
Date Established: 1979
Source of Funds: Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.
Purpose: This reserve was established to be used by the Police to gain the public's assistance by paying rewards for information. Funds in the reserve were transferred from the Police Current Budget.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	167,983	181,509	185,613	189,883	194,250
Add					
Interest Earned	3,526	4,104	4,269	4,367	4,468
Unsolved Homicide	10,000	0	0	0	0
	13,526	4,104	4,269	4,367	4,468
Ending Balance	181,509	185,613	189,883	194,250	198,718

PSB 05-062

Public Works

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>Public Works Reserves</u>						
<u>Cemeteries' Reserves</u>						
104105- Cemetery Building Fund - Niches	105,283	123,311	122,477	113,496	106,236	Yes
Sub-total Cemeteries' Reserves	105,283	123,311	122,477	113,496	106,236	
<u>Greenspace/Parks Reserves</u>						
108037- Hamilton Beach Park Reserve	1,698,778	-143,538	4,886	106,148	209,740	Yes
112201- Park Marina Reserve	174,873	548,255	732,820	825,538	945,675	Yes
112202- Leash Free Park Reserve	241,721	205,736	169,026	131,471	93,053	Yes
112224- Waterpark Operations Reserve	0	1,179,151	1,408,571	1,011,081	781,461	Yes
Sub-total Greenspace/Parks Reserves	2,115,373	1,789,605	2,315,303	2,074,238	2,029,928	
<u>Public Works-Other Reserves</u>						
104060- Golf Course Improvement	-45,981	-47,021	-48,102	-49,208	-50,340	No
108039- 50 Main St E. Facility Capital Replacement	1,019,194	38,470	136,753	237,295	340,150	One-Time
108041- Roads, Bridges & Traffic Capital Reserve	2,326,889	1,755,056	1,795,422	1,836,717	1,878,962	One-Time
108046- RCMP Lease-Capital Replacement	816,343	1,040,989	1,121,883	1,204,638	1,289,296	One-Time
108048- YMCA & Turner Library Capital Renewal Reserve	304,397	367,826	432,321	498,300	565,796	Yes
112203- Red Light Camera Project	8,648,331	7,860,995	4,224,168	2,384,301	906,717	No
112205- Winter Control	3,160,036	3,231,489	3,305,813	3,381,846	3,459,629	No
112209- 47 Guise St Reserve	133,968	156,248	169,451	182,958	196,775	Yes
112223- Ivor Wynne Community Fund	28,493	29,137	29,808	30,493	31,194	Yes
112272- Energy Conservation Initiative Reserve	3,668,647	3,792,042	3,417,888	3,418,640	3,531,700	Yes
Sub-total Public Works-Other Reserves	20,060,318	18,225,232	14,585,405	13,125,979	12,149,879	
<u>Transit Reserves</u>						
108019- Transit Shelter Capital Reserve	170,530	172,203	176,164	180,215	0	One-Time
108025- Transit Capital Reserve	286,935	221,599	185,365	290,778	398,616	Yes
108027- Province of Ontario Transit Capital Grant	3,010,730	2,963,178	0	0	0	One-Time
108045- Federal Public Transit Funds	386,447	45,652	0	0	0	One-Time
108047- Rapid Transit Capital Reserve	4,575,900	4,530,317	816,102	834,872	854,074	One-Time
Sub-total Transit Reserves	8,430,542	7,932,949	1,177,631	1,305,866	1,252,691	
<u>Waste Management Reserves</u>						
110062- Closed Landfill Reserve	1,041,388	1,080,401	1,131,311	1,157,331	1,188,457	Yes
112270- Waste Management Recycling	4,271,886	4,555,980	4,850,423	5,151,639	5,459,783	Yes
112271- WM Facilities-Replace/Upgrade Reserve	2,330,666	2,990,354	2,556,416	3,034,986	3,532,655	Yes
Sub-total Waste Management Reserves	7,643,941	8,626,734	8,538,150	9,343,957	10,180,895	
Sub-total Public Works Reserves	38,355,456	36,697,831	26,738,966	25,963,536	25,719,629	

City of Hamilton 2017 Reserve Report

Reserve Name: 104105- Cemetery Building Fund - Niches
Reserve Number: 104105
Date Established: 1992
Source of Funds: Funded by 42.5% of the revenue received from the sale of niches.
Purpose: To provide a self-funding capital account for the construction of new columbariums as required in the future.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	75,301	105,283	123,311	122,477	113,496
Add					
Interest Earned	1,799	2,514	2,794	2,683	2,498
Sale of Niches	42,118	65,514	41,372	43,336	45,241
Project Closings	36,065	0	0	0	0
Sale of Cemetery Items	0	0	5,000	5,000	5,000
	79,982	68,027	49,166	51,019	52,740
Less					
Construction of Columbariums		Capital Budget			
	50,000	50,000	50,000	60,000	60,000
	50,000	50,000	50,000	60,000	60,000
Ending Balance	105,283	123,311	122,477	113,496	106,236

City of Hamilton 2017 Reserve Report

Reserve Name: 108037- Hamilton Beach Park Reserve
Reserve Number: 108037
Date Established: 2004
Source of Funds: Proceeds of Sale of Hamilton Beach properties in excess of \$1 million.
Purpose: Assist with the funding for the development of Hamilton Beach Parks.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	1,720,852	1,698,778	-143,538	4,886	106,148
Add					
Interest Earned	35,105	12,023	-1,576	1,262	3,591
Beach Property Sales (Net)	686,443	1,599,337	400,000	200,000	200,000
	721,549	1,611,360	398,424	201,262	203,591
Less					
Beach Park Development Program	100,000	100,000	100,000	100,000	100,000
Pre-Sale Property Maintenance	281,567	0	0	0	0
Admin Fees for Sale of Properties	12,055	0	0	0	0
Ward 5 Tree Planting Program	150,000	0	0	0	0
Wild Water Works Master Plan - HCA	200,000	0	0	0	0
2017 Capital Budget Request	0	160,000	0	0	0
Confederation Park Redevelopment	0	3,000,000	0	0	0
Closing Report- Additional Funding	0	193,676	0	0	0
Confederation Park Facility Assessment	0	0	150,000	0	0
	743,622	3,453,676	250,000	100,000	100,000
Ending Balance	1,698,778	-143,538	4,886	106,148	209,740

City of Hamilton 2017 Reserve Report

Reserve Name: 112201- Park Marina Reserve
Reserve Number: 112201
Date Established: August 13th, 2003
Source of Funds: Sale of Surplus Assets; Lease revenues from boating clubs, marina slip revenues, Buildings and rental revenues from vendors.
Purpose: To provide an ongoing source of funds for capital and operational contingency expenditures related to municipally owned marina infrastructure within the Macassa Bay Marine Basin.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	171,429	174,873	548,255	732,820	825,538
Add					
Interest Earned	3,444	3,954	14,565	17,717	20,137
Marina Rental Revenue	0	369,428	110,000	110,000	110,000
Donations	0	0	30,000	60,000	60,000
Other Revenues	0	0	30,000	30,000	30,000
	3,444	373,382	184,565	217,717	220,137
Less					
Park Improvements		Capital Budget	0	125,000	100,000
	0	0	0	125,000	100,000
Ending Balance	174,873	548,255	732,820	825,538	945,675

City of Hamilton 2017 Reserve Report

Reserve Name: 112202- Leash Free Park Reserve
Reserve Number: 112202
Date Established: December 5, 2014
Source of Funds: \$1 per dog license tag sold
Purpose: To Fund the Development of dog park facilities and free running areas in accordance with existing dog park facility policy. Reserve funds are to be 50% for dog park models and 50% for free running models.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	227,219	241,721	205,736	169,026	131,471
Add					
Interest Earned	4,642	4,986	4,261	3,416	2,553
License Fees and Donations	39,860	39,029	39,029	39,029	39,029
	44,502	44,015	43,290	42,445	41,582
Less					
Leashfree Park Program	30,000	80,000	80,000	80,000	80,000
	30,000	80,000	80,000	80,000	80,000
Ending Balance	241,721	205,736	169,026	131,471	93,053

City of Hamilton 2017 Reserve Report

Reserve Name: 112224- Waterpark Operations Reserve
Reserve Number: 112224
Date Established: Dec 9, 2015 (PW11005(c)/FCS15090)
Source of Funds: Annual Waterpark operating surpluses (if realized) be transferred to the Waterpark Reserve so that at least a minimum balance of \$300,000 is maintained, and that reserve funds at or below the \$300,000 level be used to offset future annual operating deficit. (If realized)
Purpose: Reserve funds at or below the \$300,000 level be used to offset future annual operating deficits (if realized);
Target Balance: \$300,000 minimum Target Balance
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	0	0	1,179,151	1,408,571	1,011,081
Add					
Interest Earned	0	16,770	29,420	27,510	20,380
2015 Operating Surplus	0	381,615	0	0	0
2016 Operating Surplus	0	780,766	0	0	0
2017 Operating Surplus Forecast	0	0	200,000	0	0
	0	1,179,151	229,420	27,510	20,380
Less					
2018 Operating Deficit (Forecast)	0	0	0	200,000	0
Minor Capital Rehab/Maintenance	0	0	0	225,000	250,000
	0	0	0	425,000	250,000
Ending Balance	0	1,179,151	1,408,571	1,011,081	781,461

City of Hamilton 2017 Reserve Report

Reserve Name: 104060- Golf Course Improvement
Reserve Number: 104060
Date Established: 1998
Source of Funds: Golf Courses' operating budget surpluses.
Purpose: This reserve is for the golf course capital improvements. The capital work is centered on the clubhouses, irrigation improvements that would allow the courses to be removed from city water for irrigation and general maintenance to improve the golf courses. The golf business plan's goal is to be self-sustaining with no financial impact on the tax levy.
Target Balance: To Be Reviewed
Comments:
Sustainable: No

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	-45,075	-45,981	-47,021	-48,102	-49,208
Add					
Interest Earned	-906	-1,040	-1,081	-1,106	-1,132
	-906	-1,040	-1,081	-1,106	-1,132
Ending Balance	-45,981	-47,021	-48,102	-49,208	-50,340

City of Hamilton 2017 Reserve Report

Reserve Name: 108039- 50 Main St E. Facility Capital Replacement

Reserve Number: 108039

Date Established: 2005

Source of Funds: From 2005 to 2015 \$1.00/sq ft of the lease payments from McMaster were directed to this Reserve. Facilities is currently investigating how budgeted lease cost savings by moving to 50 Main St E. will be used to fund this Reserve.

Purpose: Leasehold improvements to 50 Main St. East

Target Balance: N/A - One-Time Funding

Comments: McMaster University's Continuing Education Program vacated 50 Main St E in 2015 in preparation for the City's POA operations moving to the building. Report PW18021/FCS18024 included a provision for Capital replacement \$96,290.

Sustainable: One-Time

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		999,118	1,019,194	38,470	136,753	237,295
Add						
Provision for Capital Replacement	PW18021/FCS18024	0	0	96,290	96,290	96,290
Interest Earned		20,075	19,277	1,992	4,253	6,565
		20,075	19,277	98,282	100,543	102,855
Less						
POA Accommodation Report	PW17044	0	1,000,000	0	0	0
		0	1,000,000	0	0	0
Ending Balance		1,019,194	38,470	136,753	237,295	340,150

City of Hamilton 2017 Reserve Report

Reserve Name: 108041- Roads, Bridges & Traffic Capital Reserve

Reserve Number: 108041

Date Established: May 24, 2006 FCS06042

Source of Funds: Provincial Contribution

Purpose: Improving Roads and Bridges

Target Balance: N/A - One-Time Funding

Comments: The City of Hamilton received a one-time grant at the end of March 2006 in the amount of \$20,834,975 from the Province of Ontario under the Move Ontario Improving Roads and Bridges Budget Initiative. In 2008, the City received an additional \$8,806,309 from the Province under the 2008 Municipal Road and Bridge Infrastructure Investment Program.

The traffic signal efficiency initiative costs are being repaid over 7 years from anticipated savings with last payment in 2015.

Sustainable: One-Time

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	2,662,264	2,326,889	1,755,056	1,795,422	1,836,717
Add					
Interest Earned	49,625	35,087	40,366	41,295	42,244
Capital Closing	0	493,081	0	0	0
	49,625	528,168	40,366	41,295	42,244
Less					
Capital Costs	385,000	0	0	0	0
Claremont Access Repair	0	1,100,000	0	0	0
	385,000	1,100,000	0	0	0
Ending Balance	2,326,889	1,755,056	1,795,422	1,836,717	1,878,962

City of Hamilton 2017 Reserve Report

Reserve Name: 108046- RCMP Lease-Capital Replacement
Reserve Number: 108046
Date Established: Sept 26, 2007 FCS07079
Source of Funds: A portion of the Lease payments from the rental of the former Stoney Creek City Hall to the RCMP.
Purpose: To fund life cycle replacement of building and grounds components of the former Stoney Creek City Hall, which is now leased to the RCMP.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	807,190	816,343	1,040,989	1,121,883	1,204,638
Add					
Interest Earned	17,153	22,646	24,590	26,451	28,354
Provision for Capital Replacement	202,000	202,000	266,304	266,304	266,304
	219,153	224,646	290,894	292,755	294,658
Less					
Capital Replacement	210,000	0	210,000	210,000	210,000
	210,000	0	210,000	210,000	210,000
Ending Balance	816,343	1,040,989	1,121,883	1,204,638	1,289,296

City of Hamilton 2017 Reserve Report

Reserve Name: 108048- YMCA & Turner Library Capital Renewal Reserve
Reserve Number: 108048
Date Established: 2009 Sch. A Turner Park Community Centre Agreement
Source of Funds: Annual contribution from YMCA and Library based on Rentable Area (cents/ft2)
Purpose: Capital replacement and improvements for common areas such as roof.
Target Balance: N/A Revenues from external Sources
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	243,276	304,397	367,826	432,321	498,300
Add					
Interest Earned	5,723	8,031	9,097	10,580	12,098
Provision For Replacement	55,398	55,398	55,398	55,398	55,398
	<u>61,121</u>	<u>63,429</u>	<u>64,495</u>	<u>65,978</u>	<u>67,496</u>
Ending Balance	<u>304,397</u>	<u>367,826</u>	<u>432,321</u>	<u>498,300</u>	<u>565,796</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112203- Red Light Camera Project

Reserve Number: 112203

Date Established: 2004 PW03150 (a)\PW07116 (Revised)

Source of Funds: Surplus in Red light Camera Project

Purpose: To Provide funds for the future expansion of the Red Light Camera Program.
 Revised 2007: That all excess Red Light Camera program fine revenues not required to build, operate or maintain existing or future Red Light Camera sites, be allocated to road safety initiatives, as supported by the Hamilton Strategic Road Safety Program, subject to maintaining a minimum balance of \$100,000 in the Red Light Camera Reserve 112203.

Target Balance: To Be Reviewed

Comments:

Sustainable: No

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	9,414,878	8,648,331	7,860,995	4,224,168	2,384,301
Add					
Interest Earned	189,102	195,031	137,399	75,133	37,416
Red Light Camera Revenues	3,511,306	3,833,975	4,000,000	4,200,000	4,200,000
	3,700,408	4,029,006	4,137,399	4,275,133	4,237,416
Less					
POA Costs including collection costs	638,941	1,024,589	1,265,000	1,265,000	1,265,000
PW Costs (DeptID 461010)	1,102,772	776,807	900,000	1,000,000	1,500,000
Safety Initiatives (DeptID 461011)	1,884,918	2,402,197	2,977,500	2,000,000	2,000,000
North End Traffic Management Plan (NETMP)	230,000	0	0	0	0
Vehicles (2) to be funded from Reserve	110,323	0	223,327	0	0
POA Courthouse Insulation	500,000	0	0	0	0
	GIC 15-026				
Annual Plastic Marking Rehabilitation (4661720720)	0	100,000	200,000	300,000	400,000
Partially fund 2 FTEs	0	200,000	0	0	0
	2011 Operating				
Wentworth Trail IPS (4661720723)	0	200,000	0	0	0
	PW Feb 13/17				
Delineated Bicycle Lane Claremont Access (4661617725)	0	100,000	0	0	0
	PW 16003(a)				
Street Lighting Evans Road	0	12,749	0	0	0
	Council June 28/17 Motion 7.7				
Pedestrian Crossovers	0	0	400,000	300,000	300,000
RHVP Rehabilitation (4031811015)- Cats Eyes	0	0	250,000	250,000	0
Area Rating - Mall Road - Limeridge Mall private road to Mohawk (4241809701)	0	0	50,000	0	0
Queen Street Two-way Conversion (4661820810)	0	0	1,100,400	0	0
	Council Nov 8/17				
LINC & RHVP Queue end warning system	0	0	108,000	1,000,000	0
Bike Lanes Bay Street (excl MTO Grant)	0	0	300,000	0	0
	2017 Capital Budget				
LINC Rehabilitation (40320111045) - Cats Eyes	0	0	0	0	250,000
	PW 15091				
	4,466,954	4,816,342	7,774,227	6,115,000	5,715,000
Ending Balance	8,648,331	7,860,995	4,224,168	2,384,301	906,717

City of Hamilton 2017 Reserve Report

Reserve Name: 112205- Winter Control
Reserve Number: 112205
Date Established: January, 1987
Source of Funds: Contributions from Operating Fund
Purpose: To minimize the erratic impacts on the annual operating budget due to higher than budgeted snow removal cost resulting from unusually inclement weather.
Target Balance: 25% of the 5 year average actual expenditures for Winter Control (\$6.3M)
Comments:
Sustainable: No

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	3,097,792	3,160,036	3,231,489	3,305,813	3,381,846
Add					
Interest Earned	62,243	71,453	74,324	76,034	77,782
	62,243	71,453	74,324	76,034	77,782
Ending Balance	3,160,036	3,231,489	3,305,813	3,381,846	3,459,629

City of Hamilton 2017 Reserve Report

Reserve Name: 112209- 47 Guise St Reserve
Reserve Number: 112209
Date Established: Dec 15, 2004 PW04134/PD04322
Source of Funds: All revenues generated from the lease of the Property Former HPA Boating School now Hamilton Waterfront Trust & Williams Pub.
Purpose: Fund capital systems replacement and operating contingency expenditures.
Target Balance: N/A Revenues from external Sources
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	131,330	133,968	156,248	169,451	182,958
Add					
Interest Earned	2,639	3,280	3,703	4,007	4,317
Provision for Capital Replacement	0	19,000	9,500	9,500	9,500
	<u>2,639</u>	<u>22,280</u>	<u>13,203</u>	<u>13,507</u>	<u>13,817</u>
Ending Balance	<u>133,968</u>	<u>156,248</u>	<u>169,451</u>	<u>182,958</u>	<u>196,775</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112223- Ivor Wynne Community Fund
Reserve Number: 112223
Date Established: Jan 31, 2011 MOU Ti Cats Agreement
Source of Funds: As per MOU the following sources of revenue from the operation of the Stadium will be paid into the Ivor Wynne Community Fund:
 a) the 10% net income fee referred to in Paragraph 7 (f) ;
 b) the City's share of net proceeds of parking referred to in Paragraph 37
Purpose: The City intends to establish a fund, tentatively known as the Ivor Wynne Community Fund for the purpose of developing community projects within the Stadium neighborhood.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	27,932	28,493	29,137	29,808	30,493
Add					
Interest Earned	561	644	670	686	701
	<u>561</u>	<u>644</u>	<u>670</u>	<u>686</u>	<u>701</u>
Ending Balance	<u>28,493</u>	<u>29,137</u>	<u>29,808</u>	<u>30,493</u>	<u>31,194</u>

City of Hamilton 2017 Reserve Report

Reserve Name: 112272- Energy Conservation Initiative Reserve
Reserve Number: 112272
Date Established: Nov 14, 2007 PW07127
Source of Funds: Sources of funds for the Energy Conservation Initiative Reserve include billing recoveries, project incentives as well as current and future savings identified through projects managed by the Energy Office.
Purpose: To fund initiatives related to energy conservation and demand management as well as the Office of Energy Initiatives (OEI)
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	4,098,116	3,668,647	3,792,042	3,417,888	3,418,640
Add					
Interest Earned	86,998	81,881	81,972	77,726	79,020
Utility Recoveries	449,800	136,745	0	0	0
Embedded Energy Manager	41,464	3,448	0	0	0
Water & Wastewater Energy Opportunity Assessment	200,000	0	0	0	0
Pump Station Efficiency Upgrade	10,021	0	0	0	0
Total Energy Efficiencies	568,950	606,100	468,290	468,290	468,290
2010 Capital Project (Payback to Reserve) Incentives & Rebates PW10099	202,025	28,000	285,261	285,261	285,261
Capital Closing Surplus PID 3541351006	0	52,490	0	0	0
2014 Capital Project	0	173,181	258,409	474,668	188,000
2016 Capital Project - Incentives Revenue	0	4,797	294,500	63,400	0
2016 Capital Project - (Payback to Reserve) PW16074	0	0	0	114,129	114,129
	1,559,257	1,355,817	1,388,432	1,483,474	1,134,700
Less					
Fund Energy Office	1,120,456	1,019,569	820,390	836,800	853,540
2014 Capital Project - Fund Capital Proposal PW14097	868,271	46,632	0	217,823	0
2016 Capital Project - Fund Capital Proposal PW16074	0	166,221	425,475	60,000	0
Commodity Hedging - Agent Energy Advisors FCS13046 (a)/PW13034(a)	0	0	36,420	36,420	36,420
Commodity Hedging - Energy Management Tool System FCS13046 (a)/PW13034(a)	0	0	31,680	31,680	31,680
CUP Sales Funds To Offset Capacity Charge Increase	0	0	448,620	300,000	100,000
	1,988,726	1,232,422	1,762,585	1,482,723	1,021,640
Ending Balance	3,668,647	3,792,042	3,417,888	3,418,640	3,531,700

City of Hamilton 2017 Reserve Report

Reserve Name: 108019- Transit Shelter Capital Reserve
Reserve Number: 108019
Date Established: Sept 29, 2010 TOE01061(b)
Source of Funds: One-time compensation of \$175,000 from CBS Outdoor Advertising to offset Capital adjustments.
Purpose: To be utilized to fund the addition, removal, relocation or installation of transit shelters and to replace shelter glass walls as deemed necessary from time to time.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	167,054	170,530	172,203	176,164	180,215
Add					
Interest Earned	3,357	3,832	3,961	4,052	2,049
Project Closings	120	0	0	0	0
	3,477	3,832	3,961	4,052	2,049
Less					
Bus Shelter/Bench Refurbishment & Replacement Program	0	2,159	0	0	182,264
	0	2,159	0	0	182,264
Ending Balance	170,530	172,203	176,164	180,215	0

City of Hamilton 2017 Reserve Report

Reserve Name: 108025- Transit Capital Reserve
Reserve Number: 108025
Date Established: 2001
Source of Funds: Originally - a contribution from HSR Working Funds.
Annual contribution from operating.
Purpose: To provide sustainable funds for the Transit Capital Program.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,039,417	286,935	221,599	185,365	290,778
Add					
Interest Earned	20,284	7,129	4,627	5,413	7,838
Transfer From Operating - Cont to Reserve	100,000	200,000	200,000	100,000	100,000
Project Closing Unused Funds	0	0	88,543	0	0
	120,284	207,129	293,170	105,413	107,838
Less					
Fare Card Enhancement	262,537	0	0	0	0
Mobility Programs	75,197	0	0	0	0
Project Closures	26,462	0	0	0	0
ATS Rebranding\Marketing	134,957	0	0	0	0
Replace Transit Fleet Bus Hoists	360,000	0	0	0	0
Master Plan Update	9,034	11,506	144,511	0	0
PASS SUS/CERT Computer Software	4,579	78,687	4,893	0	0
ATS Rebranding\Marketing	0	12,272	0	0	0
Transportation Demand Management	0	120,000	0	0	0
Rapid Ready 10 Year Strategy	0	50,000	0	0	0
MTC-CNG - Facility Upgrades	0	0	180,000	0	0
	872,766	272,465	329,404	0	0
Ending Balance	286,935	221,599	185,365	290,778	398,616

City of Hamilton 2017 Reserve Report

Reserve Name: 108027- Province of Ontario Transit Capital Grant
Reserve Number: 108027
Date Established: March 5th,2008 PW08030
Source of Funds: Province of Ontario grant of \$7,522,653
Purpose: To fund Transit Capital expansion to help improve accessibility for people with disabilities, manage congestion, support the environment and improve the movement of both people and goods.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	3,415,000	3,010,730	2,963,178	0	0
Add					
Interest Earned	65,386	66,148	33,689	0	0
	65,386	66,148	33,689	0	0
Less					
Transit EAM Fleet Management	469,656	0	330,344	0	0
Facility Upgrades MTC	0	113,700	0	0	0
HSR Conventional Fleet Replacement	0	0	2,666,524	0	0
	469,656	113,700	2,996,868	0	0
Ending Balance	3,010,730	2,963,178	0	0	0

City of Hamilton 2017 Reserve Report

Reserve Name: 108045- Federal Public Transit Funds

Reserve Number: 108045

Date Established: April 25, 2007 FCS07050

Source of Funds: Under Bill C 48, the Federal Government released previous financial commitments relating to affordable housing and transit to the Provinces. The 2007 Province of Ontario Budget, announced the forwarding of these commitments to Ontario municipalities. For Hamilton, this meant \$6,580,000 for affordable housing and \$11,147,927.39 for transit.

Purpose: To be used for Public Transit.

Target Balance: N/A - One-Time Funding

Comments:

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	936,030	386,447	45,652	0	0
Add					
Interest Earned	13,905	4,613	519	0	0
	13,905	4,613	519	0	0
Less					
Bus Landing Pads	124,234	0	0	0	0
Trapeze PASS - Ops for DARTS	8,024	0	0	0	0
Passenger Count System	431,231	0	0	0	0
Passenger Count System	0	61,957	0	0	0
Transit Priority Measures	0	283,451	46,171	0	0
	563,489	345,408	46,171	0	0
Ending Balance	386,447	45,652	0	0	0

City of Hamilton 2017 Reserve Report

Reserve Name: 108047- Rapid Transit Capital Reserve
Reserve Number: 108047
Date Established: April 23, 2008 FCS08021
Source of Funds: Provincial and Metrolinx contributions
Purpose: Funds to be used for the municipal capital expenditures relating to vehicles and infrastructure to support:
1) B-Line improvements King-Main Corridor
2) A-Line improvements James Upper James Corridor.
Target Balance: N/A - One-Time Funding
Comments:
Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	8,197,418	4,575,900	4,530,317	816,102	834,872
Add					
Interest Earned	131,507	103,467	60,785	18,770	19,202
	131,507	103,467	60,785	18,770	19,202
Less					
Quick Wins Projects PW08074(b)	3,713,013	149,050	1,295,000	0	0
Limeridge Mall Terminal	0	0	2,480,000	0	0
Project Closings FCS16071	40,011	0	0	0	0
	3,753,025	149,050	3,775,000	0	0
Ending Balance	4,575,900	4,530,317	816,102	834,872	854,074

City of Hamilton 2017 Reserve Report

Reserve Name: 110062- Closed Landfill Reserve
Reserve Number: 110062
Date Established: March 9th, 2011 FCS11002
Source of Funds: A portion of Hamilton Renewable Power Inc. (HRPI) regular and special dividends
Purpose: To offset the future closure costs for the existing open landfill site and to offset the existing and future costs for maintaining the existing 12 closed landfill sites.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,005,926	1,041,388	1,080,401	1,131,311	1,157,331
Add					
Interest Earned	20,275	23,634	25,146	26,020	26,670
Hamilton Renewable Power Inc. Dividend	15,187	15,379	25,764	0	4,456
	35,462	39,013	50,910	26,020	31,126
Ending Balance	1,041,388	1,080,401	1,131,311	1,157,331	1,188,457

City of Hamilton 2017 Reserve Report

Reserve Name: 112270- Waste Management Recycling

Reserve Number: 112270

Date Established: 1992

Source of Funds: Contributions from Operating Fund

Purpose: This reserve was established exclusively for the Recycling Program to fund recycling program deficits, fund recycling program improvements, such as, pilot programs and one-time capital expenditures, and to fund recycling infrastructure capital projects.

Target Balance: \$4 Million (based on 5 year rolling average of revenue shortfalls of \$3 million plus \$1 million to be used for recycling infrastructure improvements and/or projects)

Comments: Council on May 14th,2014 approved a reserve policy specific to this Reserve establishing a Target balance of \$4 million. Report FCS14028

Sustainable: Yes

		Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Beginning Balance	4,003,936	4,271,886	4,555,980	4,850,423
Add				
Interest Earned	80,450	96,593	106,944	113,716
Provision for Recycling Services	187,500	187,500	187,500	187,500
	267,950	284,093	294,444	301,216
Ending Balance	4,271,886	4,555,980	4,850,423	5,151,639

City of Hamilton 2017 Reserve Report

Reserve Name: 112271- WM Facilities-Replace\Upgrade Reserve
Reserve Number: 112271
Date Established: Nov 28, 2007 PW07149
Source of Funds: Fifty percent (50%) of the financial benefit generated from the Source Separated Organic (SSO) processing contract from other municipalities.
Purpose: To upgrade and /or replace the waste diversion facilities and equipment.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	1,884,821	2,330,666	2,990,354	2,556,416	3,034,986
Add					
Interest Earned	39,142	56,653	63,063	63,570	74,669
Source Separated Organic Waste, (SSO) Revenues	656,704	603,034	600,000	415,000	423,000
	695,846	659,687	663,063	478,570	497,669
Less					
MRF Equipment Upgrades	250,000	0	0	0	0
CCF Rolling Stock Replacement	0	0	1,097,000	0	0
	250,000	0	1,097,000	0	0
Ending Balance	2,330,666	2,990,354	2,556,416	3,034,986	3,532,655

RATE SUPPORTED RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>RATE SUPPORTED RESERVES</u>						
<u>Capital/Working Fund Reserves</u>						
108005- Sanitary Sewer Capital	83,580,349	112,023,609	82,298,564	59,323,435	36,844,027	Yes
108006- Wastewater Improvement Subsidy	116,438,756	116,009,412	77,376,061	41,360,001	5,932,551	One-Time
108010- Storm Sewer Capital	14,036,531	14,892,718	14,822,000	14,081,612	14,224,067	Yes
108015- Waterworks Capital	21,839,521	12,331,480	19,297,404	23,025,585	31,086,039	Yes
Sub-total Capital/Working Fund Reserves	235,895,157	255,257,220	193,794,029	137,790,634	88,086,685	
<u>Equipment Replacement Reserves</u>						
110010- Meter Replacement	5,598,880	5,725,479	5,209,805	4,682,270	4,142,602	Yes
Sub-total Equipment Replacement Reserves	5,598,880	5,725,479	5,209,805	4,682,270	4,142,602	
TOTAL RATE SUPPORTED RESERVES	241,494,037	260,982,698	199,003,834	142,472,904	92,229,287	

City of Hamilton 2017 Reserve Report

Reserve Name: 108005- Sanitary Sewer Capital
Reserve Number: 108005
Date Established: March, 1975
Source of Funds: Surplus from Sanitary Sewer Current Budget
Excess Funds on Closing of Capital Works
Repayment of Borrowings by Property Owners
Purpose: This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Sanitary Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.
Target Balance: 0.5% to 2% of Asset Replacement Value (\$27- \$108M)
Comments:
Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		80,216,918	83,580,349	112,023,609	82,298,564	59,323,435
Add						
Interest Earned		1,617,632	2,164,497	2,209,298	1,610,136	1,093,352
Local Improvement Commutations		306,621	101,736	185,902	191,768	183,181
Repayment Four Pad Arena Loan		484,967	484,967	484,967	484,967	484,967
Other Adjustment		16,414	0	0	0	0
2016 Operating Surplus		21,786,810	0	0	0	0
Project Closings	FCS14058	8,901,000	0	0	0	0
Project Closings	FCS16071	462,059	0	0	0	0
Hamilton Renewable Power Inc . Regular Dividend		15,187	15,379	25,764	0	4,456
2017 Operating Surplus	FCS17060(b)	0	7,771,462	0	0	0
Capital Budget Financing Plan - Trfr from Operating	Rate Budget	0	18,917,000	0	0	0
		33,590,689	29,455,040	2,905,931	2,286,871	1,765,956
Less						
Old Dundas Road Sewage Pumping Station Master	PW16071	800,000	0	0	0	0
Plan & EA Inline Storage Works		207,471	0	0	0	0
Closing Report	FCS16071	8,901,000	0	0	0	0
WIP Funding	FCS14058	5,318,787	0	0	0	0
Canadian Infra Renewal Funding Gap		15,000,000	0	0	0	0
Provincial Contribution WTP Upgrades		0	1,105	0	0	0
Project Closings		0	10,676	221,324	0	0
DC Exemption Mountain Plaza Mall	FCS17008	0	250,000	0	0	0
Call Handling Project	FCS17104	0	750,000	3,580,000	0	11,140,000
Biosolids payment	FCS16079	0	0	422,652	0	406,364
DC Exemption McMaster Innovation Park	FCS10051(b)	0	0	423,000	0	0
DC Exemption Centre on Barton	FCS16084	0	0	3,001,000	0	0
Pier 8 Sanitary PS & Forcemain	2018 Rate Capital	0	0	6,983,000	3,262,000	7,699,000
Capital Budget Financing - Trfr. To Operating	Rate Budget	0	0	18,000,000	22,000,000	5,000,000
Woodward WWTP - Clean Harbour (CASH FLOWED)		0	0	0	0	0
		30,227,258	1,011,781	32,630,976	25,262,000	24,245,364
Ending Balance		83,580,349	112,023,609	82,298,564	59,323,435	36,844,027

City of Hamilton 2017 Reserve Report

Reserve Name: 108006- Wastewater Improvement Subsidy

Reserve Number: 108006

Date Established: June 2010

Source of Funds: Provincial Grant

Purpose: This Reserve was established with a contribution from the Province of \$100M in 2010 for the Woodward Avenue Wastewater Treatment Plant Upgrades. Upgrades consist of new tertiary membrane treatment plant, a new chlorine contact tank, new tertiary effluent outfall and upgrades to Red Hill Creek, power supply, electrical distribution system and standby power upgrades.

Target Balance: N/A

Comments: Reserve expected to be exhausted by 2021

Sustainable: One-Time

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	114,145,257	116,438,756	116,009,412	77,376,061	41,360,001
Add					
Interest Earned	2,293,499	2,570,656	2,198,648	1,349,940	537,681
	2,293,499	2,570,656	2,198,648	1,349,940	537,681
Less					
WTWP Upgrades	0	0	34,832,000	35,366,000	29,802,000
WWTP - Clean Harbour	0	3,000,000	6,000,000	2,000,000	6,163,131
	0	3,000,000	40,832,000	37,366,000	35,965,131
Ending Balance	116,438,756	116,009,412	77,376,061	41,360,001	5,932,551

City of Hamilton 2017 Reserve Report

Reserve Name: 108010- Storm Sewer Capital
Reserve Number: 108010
Date Established: March, 1975
Source of Funds: Surplus from Storm Sewer Current Budget
Purpose: This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Storm Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.
Target Balance: 0.5% to 2% of Asset Replacement Value (\$7M- \$29M)
Comments: Effective in 2005, this reserve became part of the Rate Program.
Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		13,811,433	14,036,531	14,892,718	14,822,000	14,081,612
Add						
Interest Earned		275,229	295,951	337,834	328,613	321,814
Local Improvement Commutations		290,571	6,936	6,000	6,000	6,000
2017 Operating Surplus	FCS17060(b)	0	1,631,193	0	0	0
		565,800	1,934,079	343,834	334,613	327,814
Less						
Capital Projects Closings		340,702	0	0	0	0
Clean Harbour Outreach Program	PW16054	0	75,000	75,000	75,000	75,000
5181672650 Juggernaut	FCS16079	0	1,000,000	0	0	0
DC Exemption Mountain Plaza Mall	FCS17008	0	2,892	60,108	0	0
DC Exemption Centre on Barton	FCS16084	0	0	115,000	0	0
DC Exemption McMaster Innovation Park	FCS10051(b)	0	0	114,445	0	110,360
Flooding Disaster Relief (April 14, 2018)	GIC April 18	0	0	50,000	0	0
5181717152 Roadside Drainage Improvement Program	FCS16079	0	0	0	1,000,000	0
		340,702	1,077,892	414,553	1,075,000	185,360
Ending Balance		14,036,531	14,892,718	14,822,000	14,081,612	14,224,067

City of Hamilton 2017 Reserve Report

Reserve Name: 108015- Waterworks Capital
Reserve Number: 108015
Date Established: March, 1975
Source of Funds: Surplus from Waterworks Current Budget
Excess Funds on Closing of Capital Works
Repayment of Borrowings by property owners
Purpose: This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Waterworks Program. As such operating surpluses/deficits are transferred to/from this Reserve.
Target Balance: 0.5% to 2% of Asset Replacement Value (\$16M- \$64M)
Comments:
Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		23,953,054	21,839,521	12,331,480	19,297,404	23,025,585
Add						
Interest Earned		476,487	217,957	359,597	481,181	615,209
Capital Budget Financing Plan -Trfr from Operating	Rate Budget	249,240	0	7,028,000	3,347,000	7,748,000
Local Improvement Commutations		8,622	1,104	0	0	0
Other Adjustments		17,118	0	0	0	0
2017 Operating Surplus	FCS17060(b)	0	8,698,579	0	0	0
		751,467	8,917,639	7,387,597	3,828,181	8,363,209
Less						
Road Restoration Program	PW16069	2,865,000	0	0	0	0
Capital Budget Financing Plan -Trfr to Operating	Rate Budget	0	18,135,250	0	0	0
Frozen Pipes- Compassion Grants	PW15044	0	120,103	0	0	0
DC Exemption Mountain Plaza Mall	FCS17008	0	5,327	110,673	0	0
Common Address Database	2017 Capital	0	165,000	0	0	0
Hamilton Lead Awareness Program - Temp Staffing	PW16055	0	0	100,000	100,000	100,000
DC Exemption Centre on Barton	FCS16084	0	0	211,000	0	0
DC Exemption McMaster Innovation Park	FCS10051(b)	0	0	0	0	202,754
		2,865,000	18,425,680	421,673	100,000	302,754
Ending Balance		21,839,521	12,331,480	19,297,404	23,025,585	31,086,039

City of Hamilton 2017 Reserve Report

Reserve Name: 110010- Meter Replacement
Reserve Number: 110010
Date Established: January, 1990
Source of Funds: Contributions from Operating Fund
Purpose: This reserve was established to provide a replacement fund for water meters which are outdated. Any Surplus/Deficit in the budget for annual meter replacement may be transferred to/from this reserve.
Target Balance: To Be Reviewed
Comments: Reserve will be applied to Meter Replacement Project in the Rate Capital Budget and depleted over a 10 year period (2018 -2027)
Sustainable: Yes

			Projected	Projected	Projected
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance	5,488,599	5,598,880	5,725,479	5,209,805	4,682,270
Add					
Interest Earned	110,281	126,598	124,326	112,466	100,332
	110,281	126,598	124,326	112,466	100,332
Less					
Water Meter Replacement Program					
Rate Capital	0	0	640,000	640,000	640,000
	0	0	640,000	640,000	640,000
Ending Balance	5,598,880	5,725,479	5,209,805	4,682,270	4,142,602

OBLIGATORY RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
2017 Reserve Report
Reserve Balances**

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<u>OBLIGATORY RESERVES</u>						
<u>Planning & Development Reserves</u>						
104050- Building Permit Fees Revolving Fund	17,670,656	19,284,428	18,590,033	17,702,653	16,794,864	Yes
Sub-total Planning & Development Reserves	17,670,656	19,284,428	18,590,033	17,702,653	16,794,864	
<u>Gas Tax Reserves</u>						
112204- Transit Gas Tax Reserve	18,774,196	16,691,838	16,670,720	17,301,069	21,943,020	Yes
112213- Federal Gas Tax Reserve	16,265,473	21,919,028	117,157	252,456	391,002	Yes
Sub-total Gas Tax Reserves	35,039,669	38,610,866	16,787,877	17,553,526	22,334,022	
<u>Parkland Dedication Reserves</u>						
104090- 5% Parkland Dedication Reserve	32,492,902	35,235,013	20,948,776	19,867,306	27,864,463	Yes
Sub-total Parkland Dedication Reserves	32,492,902	35,235,013	20,948,776	19,867,306	27,864,463	
<u>Development Charge Reserves</u>						
999999- Development Charges Reserve	127,961,316	167,124,257	152,524,914	121,984,545	119,565,030	Yes
Sub-total Development Charge Reserves	127,961,316	167,124,257	152,524,914	121,984,545	119,565,030	
<u>Subdividers' Contributions</u>						
999998- Developer Recoveries	-2,428	-8,128,143	-7,488,039	-7,006,705	-6,514,300	No
Sub-total Subdividers' Contributions	-2,428	-8,128,143	-7,488,039	-7,006,705	-6,514,300	
TOTAL OBLIGATORY RESERVES	213,162,115	252,126,422	201,363,561	170,101,325	180,044,079	

City of Hamilton 2017 Reserve Report

Reserve Name: 104050- Building Permit Fees Revolving Fund
Reserve Number: 104050
Date Established: 1993
Source of Funds: Excess Building permit revenues
Purpose: To smooth fluctuations in permit revenue in future years
Target Balance: 2.0 times operating costs
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	17,322,880	17,670,656	19,284,428	18,590,033	17,702,653
Add					
Interest Earned	340,897	399,369	430,604	412,621	392,211
Building Permit Department Surplus	1,060,629	1,518,455	0	0	0
	1,401,527	1,917,824	430,604	412,621	392,211
Less					
AMANDA Improvement Initiatives	1,032,375	0	0	0	0
Capital Closing	21,376	0	0	0	0
Call Handling Project	0	137,000	0	0	0
Common Address Database	0	142,000	0	0	0
Building Renovations City Hall	0	25,052	0	0	0
Digitalize Microfiche Records	0	0	125,000	1,300,000	1,300,000
Online Digital Permit Modernization	0	0	1,000,000	0	0
	1,053,751	304,052	1,125,000	1,300,000	1,300,000
Ending Balance	17,670,656	19,284,428	18,590,033	17,702,653	16,794,864

City of Hamilton 2017 Reserve Report

Reserve Name: 112204- Transit Gas Tax Reserve
Reserve Number: 112204
Date Established: Jan 2005
Source of Funds: Provincial Gas Tax Revenues
Purpose: Fund the expansion of public transportation, capital infrastructure and levels of service.
Target Balance: To Be Reviewed
Comments:
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	22,389,117	18,774,196	16,691,838	16,670,720	17,301,069
Add					
Interest Earned	394,264	358,434	379,307	386,234	446,176
Gas Tax Revenue	10,680,790	11,062,086	11,287,116	11,143,116	15,094,774
	11,075,054	11,420,520	11,666,423	11,529,350	15,540,950
Less					
To Transit Operating Fund	10,987,000	10,899,000	10,899,000	10,899,000	10,899,000
Bus Shelter Expansion	21,021	569,857	0	0	0
Capital Requirements	3,681,955	2,034,020	788,541	0	0
	14,689,976	13,502,877	11,687,541	10,899,000	10,899,000
Ending Balance	18,774,196	16,691,838	16,670,720	17,301,069	21,943,020

City of Hamilton 2017 Reserve Report

Reserve Name: 112213- Federal Gas Tax Reserve

Reserve Number: 112213

Date Established: 2005

Source of Funds: Federal Gas Tax Revenues

Purpose: With the new funding agreement entered into on June 2014, there are now 17 eligible categories: local roads and bridges (including active transportation), short-sea shipping, short-line rail, regional and local airports, broadband connectivity, public transit, drinking water, wastewater, solid waste, community energy systems, Brownfield redevelopment, sports, recreation, culture, tourism, disaster mitigation and capacity building). Health infrastructure, such as long term care homes are not eligible (including energy retrofits to these facilities)

Target Balance: To Be Reviewed

Comments: Municipalities have up to 5 years after the year the money was received to spend the funds.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	24,065,636	16,265,473	21,919,028	117,157	252,456
Add					
Interest Earned	640,246	566,548	636,106	135,299	138,546
Gas Tax Revenue	31,616,211	31,616,211	33,121,745	33,121,745	33,121,745
Federal Gas Tax Legacy Payment	0	559,713	0	0	0
	32,256,457	32,742,471	33,757,850	33,257,043	33,260,290
Less					
Capital Budget	36,640,122	25,253,684	33,121,745	33,121,745	33,121,745
Conventional Bus Replacement	3,000,000	0	0	0	0
Low-Wattage Street Lighting LED Replacement	100,743	0	2,500,000	0	0
June 30, 2016 Closed projects	315,755	0	0	0	0
December 31, 2016 Closed Projects	0	228,810	0	0	0
June 30, 2017 Closed projects	0	1,606,423	0	0	0
Unspent Approved Funds	0	0	19,937,976	0	0
	40,056,620	27,088,916	55,559,721	33,121,745	33,121,745
Ending Balance	16,265,473	21,919,028	117,157	252,456	391,002

City of Hamilton 2017 Reserve Report

Reserve Name: 104090- 5% Parkland Dedication Reserve

Reserve Number: 104090

Date Established: Prior to 1964

Source of Funds: i) 5% lands, or cash-in-lieu conveyed by developer.
ii) Sale of land, originally acquired for parks as recreation purposes, but no longer required.
iii) Rental of parkland.

Purpose: To finance the acquisition and development, etc. of parkland under the Planning Act, R.S.O. 1980, Chapter 379. Section 25, Subsection (1) and Section 50, Subsection (12) of The Planning Act -1983.

Target Balance: To Be Reviewed

Comments: Stated 2017 year-end balance includes liabilities for over dedication of land by developers. The over dedication is currently estimated at \$20.61 M dependent on future buildout density and the ability to develop the subject lands.

Sustainable: Yes

		<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance		31,357,121	32,492,902	35,235,013	20,948,776	19,867,306
Add						
Interest Earned		626,167	762,235	638,768	464,048	542,675
5% Dedication Fee		6,784,013	9,407,799	7,000,000	7,000,000	7,000,000
Repay Property Purchases		444,594	498,010	498,010	454,482	454,482
Capital Closings		0	727,017	0	0	0
		7,854,774	11,395,062	8,136,778	7,918,530	7,997,157
Less						
Parkland Dedication - Official Plan Policies	2016 Capital	420,000	0	60,000	0	0
William Connell Community Park	2016 Capital	3,160,000	0	0	0	0
Eastmount Park Elementary-155 East 26th	PED15127(a)	740,000	0	0	0	0
Purchase Parkside School DU-31 Parkside	PED15123(a)	379,244	0	0	0	0
Cherry Beach Land Acquisition for Park Development	2016 Capital	1,666,000	0	0	0	0
Bishop Ryan Purchase Parcel 2	PED16249	353,750	0	0	0	0
Fruitland/Winona Parkland	Council 17-014, Motion 7.1 See also PED17014/LS17004	0	8,652,950	0	8,000,000	0
Turner Park-Parking Lot	2016 Capital	0	0	200,000	0	0
John & Rebecca Park	2018 Capital	0	0	1,550,000	0	0
Potential Liability Resulting from Over Dedication	FCS17065	0	0	20,613,015	0	0
Crown Pt East-110 Province	PW15002	0	0	0	1,000,000	0
		6,718,994	8,652,950	22,423,015	9,000,000	0
Ending Balance		32,492,902	35,235,013	20,948,776	19,867,306	27,864,463

City of Hamilton 2017 Reserve Report

Reserve Name: 999999- Development Charges Reserve

Reserve Number: 999999

Date Established: June, 1990

Source of Funds: Development Charge Collections on a net New Development

Purpose: Under the Development Charges Act a municipality can impose a capital levy on new residential and non-residential developments to finance growth related Capital expenditures. The City approved Development Charges By-law 14-153 as by By-Law 11-174 (as amended) to impose development charges.

Target Balance: None – function of development activity (FCS-DC1)

Comments: A separate yearly Development Charge Status Report is presented to Council. This report will include more detail.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	131,352,598	127,961,316	167,124,257	152,524,914	121,984,545
Add					
Interest Earned	1,736,981	2,614,389	3,634,173	3,120,968	2,746,238
Collections(NET)	64,104,828	66,803,457	69,643,101	77,149,328	79,972,315
Recovery for DC Exemptions-(Net in Capital Requirements)	10,640,000	10,442,138	14,000,000	14,000,000	13,000,000
Debt Repayment-Four Pad(net debt repayments)	484,967	484,967	484,967	484,967	484,967
	76,966,776	80,344,951	87,762,240	94,755,262	96,203,520
Less					
Capital Financing	70,598,142	31,555,921	73,565,500	71,994,000	36,544,000
Debt Repayment Tax	9,532,772	9,539,204	17,104,114	26,590,919	26,200,748
Other Transfers	227,143	86,885	134,600	134,600	134,600
Debt Repayment Rates	0	0	11,557,370	26,576,113	35,743,688
	80,358,057	41,182,010	102,361,583	125,295,632	98,623,035
Ending Balance	127,961,316	167,124,257	152,524,914	121,984,545	119,565,030

City of Hamilton 2017 Reserve Report

Reserve Name: 999998- Developer Recoveries
Reserve Number: 999998
Date Established: 2001
Source of Funds: Development Charge Collections (Special Area Charges)
Purpose: Special Area Development Charges imposed on new developments in Binbrook, Dundas and Waterdown and related to Financing agreements entered into with front-ending development to recover costs associated with infrastructure provided by developer. D.C. by-law 14-153 and by-law 11-174 (as amended) provides authority to Levy Special Area Charges.
Target Balance: None – function of development activity (FCS-DC1)
Comments: As per Report FCS17049, payment to developers was made in the amount of \$8,729,615 for project agreement with Con- Drain Company Limited.
Sustainable: No

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	-331,848	-2,428	-8,128,143	-7,488,039	-7,006,705
Add					
Interest Earned	6,121	360	-168,353	-157,531	-146,460
Collections	1,079,790	603,540	808,457	638,865	638,865
	1,085,911	603,900	640,104	481,334	492,405
Less					
Payments to Developers	756,491	8,729,615	0	0	0
	756,491	8,729,615	0	0	0
Ending Balance	-2,428	-8,128,143	-7,488,039	-7,006,705	-6,514,300

HAMILTON FUTURE FUNDS RESERVES

***2017 Reserve Report With
2018- 2020 Projections***



**City of Hamilton
 2017 Reserve Report
 Reserve Balances**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<u>HAMILTON FUTURE FUND RESERVES</u>						
112246- Hamilton Future Fund A	37,911,922	39,641,128	43,374,908	49,169,014	54,575,461	Yes
112247- Hamilton Future Fund B	5,167,460	4,681,173	4,283,090	3,875,851	3,459,246	Yes
TOTAL HAMILTON FUTURE FUND RESERVES	43,079,382	44,322,301	47,657,998	53,044,865	58,034,707	

City of Hamilton 2017 Reserve Report

Reserve Name: 112246- Hamilton Future Fund A

Reserve Number: 112246

Date Established: 2002

Source of Funds: Special Dividend from Hamilton Hydro

Purpose: Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.

Target Balance: To Be Reviewed

Comments: Originally, this reserve was to be protected for 5 years in order to create a self-sustaining fund, but in 2004 Council committed \$100,000,000 to fund the Waste Management Master Plan. These will be repaid over a 15 year period from the date of funding.

In 2009, Council approved using \$60M as a grant to fund the Pan Am Games Stadium. In 2017, Council approved a Poverty Reduction Investment Plan with contributions of \$4M per year over five years.

Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	31,958,581	37,911,922	39,641,128	43,374,908	49,169,014
Add					
Interest Earned	795,462	975,051	943,830	1,052,155	1,179,497
Loan Repayments	7,990,768	7,990,768	8,831,950	8,741,950	8,226,950
Capital Gains	3,341	0	0	0	0
	8,789,572	8,965,819	9,775,780	9,794,105	9,406,447
Less					
Capital Loan Advances	2,633,036	2,773,758	2,042,000	0	0
Interest Transfer to Operating	3,195	0	0	0	0
Project Closings	200,000	0	0	0	0
Poverty Reduction Investment	0	4,000,000	4,000,000	4,000,000	4,000,000
Project Closings	0	462,855	0	0	0
	2,836,231	7,236,613	6,042,000	4,000,000	4,000,000
Ending Balance	37,911,922	39,641,128	43,374,908	49,169,014	54,575,461

City of Hamilton 2017 Reserve Report

Reserve Name: 112247- Hamilton Future Fund B
Reserve Number: 112247
Date Established: 2002
Source of Funds: Special Dividend from Hamilton Hydro
Purpose: Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.
Target Balance: To Be Reviewed
Comments: This reserve is intended to be strategically invested in projects over 5 years.
Sustainable: Yes

	<u>2016</u>	<u>2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Beginning Balance	5,752,097	5,167,460	4,681,173	4,283,090	3,875,851
Add					
Interest Earned	132,898	121,760	101,917	92,761	83,395
Capital Gains	587	0	0	0	0
	133,486	121,760	101,917	92,761	83,395
Less					
Project Funding	718,122	608,047	500,000	500,000	500,000
	718,122	608,047	500,000	500,000	500,000
Ending Balance	5,167,460	4,681,173	4,283,090	3,875,851	3,459,246

RESERVE POLICIES

***2017 Reserve Report With
2018- 2020 Projections***



List of Approved Reserve Policies

Reserve	Approval
112205- Winter Control Reserve.....	PW11014
999999- DC Reserves.....	FCS13035
General Reserve Policy.....	FCS14028
108020- Unallocated Capital Reserve.....	FCS14028
110046- Tax Stabilization Reserve.....	FCS14028
112270- Waste Recycling Reserve.....	FCS14028
112243- Enterprise Fund Reserve.....	FCS14028
General Police Reserve Policy.....	PSB 15-059
104055- Police Stabilization Reserve Policy.....	PSB 15-059
106015- Library Donations Reserve.....	Board Dec. 16, 2016
108015- Water Reserve.....	FCS16056
108005- Wastewater Reserve.....	FCS16056
108010- Storm Reserve.....	FCS16056
104050- Building Permit Reserve.....	FCS18004
104006- Farmers Market Reserve.....	GIC 18-001

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***2017 Reserve Report With
2018- 2020 Projections***



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**2017 RESERVE REPORT
RESERVES RECOMMENDED FOR CLOSURE**

Reserve #	Description	Balance Dec 31/2017 \$	Projected Balance Dec 31/2018 \$	Transfer to Reserve #/ Project #	Description	Reason for Closure
<u>Capital Reserves</u>						
108022	Council Strategic Projects Reserve	254,030	260,127	108050	Parkland Acquisition Reserve	Consistent with Recommendation 4 of Appendix "A" to Report AUD17011, this low activity, low balance reserve is recommended for closure with its funds being consolidated in the Parkland Acquisition Reserve.
108024	Investing in Ontario Subsidy Reserve	646,873	21,802	108020	Unallocated Capital Levy Reserve	This reserve was used as a funding source as part of the 2018 Capital Budget. The residual balance which contains solely interest income is recommended to be closed and moved to Unallocated Capital Levy Reserve.
<u>Working Fund Reserves</u>						
110080	Debenture Issuance Expense Reserve	557,858	550,111	110046	Tax Stabilization Reserve	Consistent with Recommendation 4 of Appendix "A" to Report AUD17011, this low activity reserve is recommended for closure with its funds being consolidated into the Tax Stabilization Reserve. The annual recovery from this reserve for Debenture Issuance expense is now recommended to be funded through interest income.
<u>Heritage Reserves</u>						
112006	LACAC Publications Reserve	16,082	16,452	8121255620	Designation of Properties under the Ontario Heritage Act Project	This low activity, low balance reserve is being recommended for closure at the request of the department with proceeds transferred to "Designation of Properties under the Ontario Heritage Act" Project ID.
112211	Heritage Studies Reserve	43,621	44,624	8121255620	Designation of Properties under the Ontario Heritage Act Project	This low activity, low balance reserve is being recommended for closure at the request of the department with proceeds transferred to "Designation of Properties under the Ontario Heritage Act" Project ID.

**2017 RESERVE REPORT
RESERVES RECOMMENDED FOR CLOSURE**

Reserve #	Description	Balance Dec 31/2017 \$	Projected Balance Dec 31/2018 \$	Transfer to Reserve #/ Project #	Description	Reason for Closure
<u>Economic Development</u>						
108060	Hamilton Technology Centre- Capital Repairs Reserve	3,972	4,064	112221	Economic Development Investment Fund Reserve	This reserve is being recommended for closure at the request of the department as the Hamilton Technology Centre Program is no longer in service. Residual balance is recommended to be transferred to the Economic Development Investment Fund Reserve.
<u>Culture Reserves</u>						
100036	Auchmar Estates- Repairs	9,535	9,755	104080	Reserve for Various Museums	Consistent with Recommendation 4 of Appendix "A" to Report AUD17011, this low activity, low balance reserve is recommended for closure with its funds being consolidated in the Reserve for Various Museums.

**2017 RESERVE REPORT
RESERVES RECOMMENDED FOR RENAMING**

<u>Reserve #</u>	<u>Current Name</u>	<u>Proposed Name</u>	<u>Reason for Name Change</u>	<u>Revised Purpose</u>
<u>Public Works</u>				
112201	Park Marina Reserve	Park Marina and Waterfront Reserve	To expand the purpose of the reserve to fund capital and operational projects along the entire waterfront as opposed to solely within the Macassa Bay Marin Basin.	To fund capital improvements at the Hamilton Waterfront managed by the Environmental Services Division. The Reserve provides staff the opportunity to replace additional assets where the Capital Budget funding is insufficient.
104105	Cemetery Building Reserve-Niches	Cemetery Niche Reserve	To remove the word "Building" to better align with the revised purpose of the reserve.	To fund the development of columbarium units in various municipal cemeteries throughout the City of Hamilton. A source of funds to promote cemetery growth that is funded through revenue generation and not the City Capital Budget.

Outstanding Internal Loans from Reserves Summary

Name	Authorization	Reserve Borrowed From	Original Loan Amount (\$)	Principal Outstanding as at December 31, 2017 (\$)	Future Annual Repayment (\$)	Year Payback Completed
Purchase Memorial School	FCS14040	100035	811,780	605,924	103,513	2024
Purchase 2555 Creekside	GIC-12-028	108020	1,031,158	554,955	119,662	2022
Purchase 236 King St. W	Dec 10, 2008 Council	104090	350,000	42,486	43,528	2018
Purchase 397 King St. W	PED07269	108020	1,004,691	0	0	2017
Purchase 155 Macassa Ave	GIC-11-018	104090	1,094,416	802,888	98,465	2027
Purchase Verne Ames	Dec 10, 2008 Council	100035	1,977,846	656,484	237,345	2020
Purchase Verne Ames	Dec 10, 2008 Council	104090	3,000,000	984,726	356,017	2020
Purchase of 605 Hwy 8	Jan 20, 2010 Council	100035	917,089	700,595	247,353	2020
330 Wentworth Lighting	PW10099	112243	138,454	0	0	2017
Fire Stations Lighting	PW10099	112243	536,901	0	0	2017
Convention Centre Lighting	PW10099	112243	282,269	99,781	51,464	2019
Aquatic Centre Lighting	PW14097	112272	257,271	174,697	79,555	2020
High Wattage Street Lighting	PW14119	112300	1,122,075	0	0	2017
Assume Confederation Park Loan	FCS15090	108020	1,699,015	1,336,292	264,790	2023
Golf Cart Purchase	PW16031	108020	685,673	514,721 ^	93,464	2019
Power Assisted Stretchers	CES15026	108020	1,412,991	1,204,284	266,000 *	2021
Four Pad Arena	FCS04147	110320	4,000,000	2,143,918	323,311	2025
Four Pad Arena	FCS04147	110312	2,000,000	1,071,959	161,656	2025
Four Pad Arena	FCS04147	108005	6,000,000	3,215,877	484,967	2025
Ancaster Arts Centre	GIC 18-003	112300	2,000,000	2,000,000	236,500	2027
Sackville Energy Efficiency	PW16074	112243	22,626	22,626	6,000	2021
Parkade EE Lighting	PW14097	112272	439,387	355,208	93,626	2021
Transit Centre EE Lighting	PW14097	112272	321,400	321,400	85,228	2021
2018 Roads Rehab Loan	March 2, 2018 GIC	112300	19,400,000	19,400,000	1,640,000	2032
			50,505,042	36,208,821	4,992,444	

^Assumes sale of golf carts for \$342,900 in 2019 to pay off loan

*Repayment fluctuates annually to match savings



CITY OF HAMILTON
COPORATE SERVICES DEPARTMENT
Financial Planning, Administration and Policy Division

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	July 11, 2018
SUBJECT/REPORT NO:	Reserve Policies Update (FCS18065) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Marcel Cerminara (905) 546-2424 Ext. 4371
SUBMITTED BY:	Brian McMullen Director, Financial Planning Administration and Policy Corporate Services Department
SIGNATURE:	

RECOMMENDATIONS

- (a) That the Reserve Policy for the Property Purchases Reserve (100035), attached as Appendix "A" to Report FCS18065, be approved;
- (b) That the Reserve Policy for the City Enrichment Fund Reserve (112230), attached as Appendix "B" to Report FCS18065, be approved;
- (c) That the Reserve Policy for the Waterpark Reserve (112224), attached as Appendix "C" to Report FCS18065, be approved;
- (d) That the Reserve Policy for the Cemetery Niche Reserve (104105), attached as Appendix "D" to Report FCS18065, be approved;
- (e) That the Reserve Policy for the General Park, Marina and Waterfront Reserve (112201), attached as Appendix "E" to Report FCS18065, be approved;
- (f) That the Reserve Policy for the Leash Free Park Reserve (112202), attached as Appendix "F" to Report FCS18065, be approved;
- (g) That the Reserve Policy for the 47 Guise Street Reserve (112209), attached as Appendix "G" to Report FCS18065, be approved.

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 2 of 9

EXECUTIVE SUMMARY

Reserves play an integral role in the City's finances and provide a strong indicator of the City's overall financial health. One of the key attributes of financial sustainability is appropriate reserve fund levels. Adequate reserve balances provide financial flexibility, mitigate risk, weather uncertainty and ensure the ongoing financial stability of the corporation. Reserves are also leveraged to sustain City infrastructure, support programs and form an important part of the City's financial strategies including obtaining favourable Credit Ratings.

The balance in City's Reserves and Obligatory Reserve Funds at December 31, 2017 (unaudited) of \$994.4M represents a significant asset.

Council has approved a number of reserve policies over the past 18 years. However, Report AUD17011, Reserve Performance Audit, identified only seven Reserve policies drafted from January 2014 to May 2017. In response, management reaffirmed their commitment to draft at minimum three reserve policies annually. This initiative was first implemented as part of Report FCS14028 which spoke to staff reviewing each year a specific number of individual reserves with subsequent reports to Council recommending the approval of relevant policies.

To date, in 2018, Finance staff, in co-operation with relevant department areas, has had two reserve policies approved by Council. Those reserve policies are the Building Permit Reserve Policy and the Hamilton Farmers Market Reserve Policy. If Council approves the attached seven reserve policies there will have been nine reserve policies drafted and approved in 2018.

Report FCS18065 includes reserve policies for the following reserves:

100035	Property Purchases Reserve
112230	City Enrichment Fund Reserve
112224	Waterpark Reserve
104105	Cemetery Niche Reserve
112201	General Park, Marina and Waterfront Reserve
112202	Leash Free Park Reserve
112209	47 Guise Street Reserve

If the above reserve policies are approved, the City will have 22 active reserve policies including 20 reserve specific policies and two general reserve policies. A listing of Reserve Policies can be found on Page 225 of Appendix "A" - Reserve Detail Report to FCS18064, 2017 Reserve Report.

Alternatives for Consideration – Not Applicable

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SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 3 of 9

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: These policies set out sources and uses of funds related to each specific reserve which should be adhered to. A reserve target balance is also set, where applicable. Staff must make a concerted effort to maintain target balances.

Staffing: N/A

Legal: N/A

HISTORICAL BACKGROUND

To ensure that the City's reserves remain in a healthy position, staff committed, through Report FCS14028, to initiate an annual review process to develop formal reserve policies that define appropriate levels and uses of reserves.

Through Report AUD17011, staff reaffirmed their commitment to reviewing and drafting policies for at minimum three reserves annually.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Reserve policies contained in Report FCS18065 adhere to Municipal Act section 417.

RELEVANT CONSULTATION

Public Works Department
 Planning and Economic Development Department
 City Manager's Office

ANALYSIS AND RATIONALE FOR RECOMMENDATIONS**Property Purchases Reserve - 100035**

The purpose of the Property Purchases Reserve, which was established in 1961 is to fund the acquisition of properties for civic purposes and to offset expenditures (i.e. surveying, appraisal reports, maintenance, etc.) associated with the sale and purchase of properties. Figure 1 provides a summary of reserve activity in 2016 and 2017 as well as a three year forecast.

A newly set up Property Purchases and Sales Project ID used for real estate transactions will be cleared annually to the Property Purchases Reserve. If annual sale revenue is greater than annual purchase costs, there will be a net contribution to the reserve. If acquisition costs outweigh sale revenue, there will be a net draw on the reserve.

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SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 4 of 9

A minimum target balance of 100% of annual Real Estate recovery (\$1M for 2018) plus \$2M is recommended. This minimum target amount, which totals \$3M, gives the City financial flexibility to pursue property acquisition for civic purposes should an opportunity arise. The Property Purchases Reserve Policy is attached as Appendix “A” to Report FCS18065.

Figure 1

			Projected	Projected	Projected	
		<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Balance		2,657,352	3,002,922	1,666,376	1,731,215	1,101,633
Add						
Interest Earned		56,897	51,271	38,628	32,207	32,102
Repay Purchase - 205 Berko Avenue, 1139 Greenhill Avenue		237,345	237,345	237,345	237,345	237,345
Project Closing Variance		51,328	39,199	0	0	0
Repay Purchase 605 Hwy. 8		0	247,353	247,353	247,353	247,353
Repay Purchase Ancaster Memorial School		0	0	103,513	103,513	103,513
		<u>345,570</u>	<u>575,168</u>	<u>626,839</u>	<u>620,418</u>	<u>620,313</u>
Less						
Adaptive Community Re-use 125 Barton W.	GIC 17-015	0	300,000	0	0	0
Property Purchases-PW06108	PW06108	0	94,128	0	0	0
Purchase Ancaster Memorial School	FCS16071(B)	0	605,924	0	0	0
Consultant Expense		0	180,275	0	0	0
PTIF WIP Savings Identified as part of 2017 Capital	GIC16-031	0	39,000	0	0	0
Purchase 605 Hwy. 8	FCS16071(B)	0	692,387	0	0	0
Acquisition of 18 Sinclair Avenue	PW17008	0	0	562,000	0	0
Future Commitments		0	0	0	1,250,000	0
		<u>0</u>	<u>1,911,714</u>	<u>562,000</u>	<u>1,250,000</u>	<u>0</u>
Ending Balance		<u>3,002,922</u>	<u>1,666,376</u>	<u>1,731,215</u>	<u>1,101,633</u>	<u>1,721,945</u>

City Enrichment Fund Reserve - 112230

The purpose of the City Enrichment Fund Reserve, which was established in 1989 is to fund extraordinary and unforeseen expenditures, providing one-time funding to grant recipients. It is to provide a source of funds to support community programs and initiatives in excess of the budgeted program envelope. The City Enrichment Fund Reserve is not intended to be a long-term funding source for community programs and grant recipients. Figure 2 provides a summary of reserve activity in 2016 and 2017 as well as a three year forecast.

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SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 5 of 9

A target balance of 5% of the annual program budget (\$301K for 2018) is recommended to meet unexpected one-time requests to the City Enrichment Fund including marquee events within the City, anniversary milestones and emergency funding for applicants within the program. The City Enrichment Fund Reserve Policy is attached as Appendix “B” to Report FCS18065.

Figure 2

		<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance		533,599	490,050	334,337	165,983	169,801
Add						
Interest Earned		9,791	9,827	5,688	3,818	3,905
Grants' Surplus	AFA 17-002	47,810	0	0	0	0
Grants' Surplus	GRA 18002	0	63,766	0	0	0
		<u>57,601</u>	<u>73,593</u>	<u>5,688</u>	<u>3,818</u>	<u>3,905</u>
Less						
Saltfleet Go Ahead/Binbrook Baseball Grant	Grants 16-003	9,456	0	0	0	0
CANUSA Games Grant	Council 16-004	2,245	0	0	0	0
One Time Grant Payment		89,449	147,306	174,042	0	0
YWCA Transitional Living	AF&A 17-011	0	60,000	0	0	0
Historic Waterdown Arts and Events	AF&A 17-008	0	22,000	0	0	0
		<u>101,150</u>	<u>229,306</u>	<u>174,042</u>	<u>0</u>	<u>0</u>
Ending Balance		<u>490,050</u>	<u>334,337</u>	<u>165,983</u>	<u>169,801</u>	<u>173,706</u>

Waterpark Reserve - 112224

The purpose of the Waterpark Reserve which was established in 2015 is to fund capital improvements as well as operating budget deficits at Confederation Park, as approved by the City in consultation with the Waterpark operators. This Reserve is a component of a comprehensive 10-year capital plan as outlined in Report PW11005(c) / FCS15090, approved by Council on December 10, 2015. The Waterpark Reserve is funded through commercial operations operating budget surplus at Confederation Park and unexpected revenue sources. Figure 3 provides a summary of reserve activity in 2016 and 2017 as well as a three year forecast.

A minimum target balance of \$300K is recommended in the event the reserve is needed to be drawn on for unforeseen operating expenditures. Amounts above the target level may be used for capital improvements at the Waterpark, as approved by the City in consultation with the Waterpark operators. The Waterpark Reserve Policy is attached as Appendix “C” to Report FCS18065.

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SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 6 of 9**Figure 3**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	0	0	1,179,151	1,408,571	1,011,081
Add					
Interest Earned	0	16,770	29,420	27,510	20,380
2015 Operating Surplus	FCS15090	381,615	0	0	0
2016 Operating Surplus	0	780,766	0	0	0
2017 Operating Surplus Forecast	0	0	200,000	0	0
	<u>0</u>	<u>1,179,151</u>	<u>229,420</u>	<u>27,510</u>	<u>20,380</u>
Less					
2018 Operating Deficit (Forecast)	0	0	0	200,000	0
Minor Capital Rehab/Maintenance	0	0	0	225,000	250,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>425,000</u>	<u>250,000</u>
Ending Balance	<u>0</u>	<u>1,179,151</u>	<u>1,408,571</u>	<u>1,011,081</u>	<u>781,461</u>

Cemetery Niche Reserve (formerly Cemetery Building Reserve - Niches) - 104105

The Purpose of the Cemetery Niche Reserve which was established in 1992 is to fund the development of columbarium units in various municipal cemeteries throughout the City of Hamilton. The reserve provides a source of funds to promote cemetery growth that is funded through revenue generation and not the City's Capital Budget block allocation. Figure 4 provides a summary of reserve activity in 2016 and 2017 as well as a three year forecast.

The target balance in the Cemetery Niche Reserve is \$100K. The target balance in reserve 104105 equates to approximately one to two years' worth of capital expenditures for the development of the City's cemeteries. The Cemetery Niche Reserve Policy is attached as Appendix "D" to Report FCS18065.

Figure 4

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	75,301	105,283	123,311	122,477	113,496
Add					
Interest Earned	1,799	2,514	2,794	2,683	2,498
Sale of Niches	42,118	65,514	41,372	43,336	45,241
Project Closings	36,065	0	0	0	0
Sale of Cemetery Items	0	0	5,000	5,000	5,000
	<u>79,982</u>	<u>68,027</u>	<u>49,166</u>	<u>51,019</u>	<u>52,740</u>
Less					
Construction of Columbarium's	Capital Budget	50,000	50,000	60,000	60,000
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>60,000</u>	<u>60,000</u>
Ending Balance	<u>105,283</u>	<u>123,311</u>	<u>122,477</u>	<u>113,496</u>	<u>106,236</u>

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SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 7 of 9**General Park, Marina and Waterfront Reserve (formerly Park Marina Reserve) - 112201**

The purpose of the General Park, Marina and Waterfront Reserve which was established in 2003 is to fund capital improvements at the Hamilton Waterfront, managed by the Environmental Services Division. The reserve provides staff the opportunity to replace additional assets where the City's budget funding is insufficient. Figure 5 provides a summary of reserve activity in 2016 and 2017 as well as a three year forecast.

The General Park, Marina and Waterfront Reserve has a target balance of \$200K. The target balance in Reserve 112201 equates to approximately two years' worth of capital expenditures for the improvement of the City's General Park, Marina and Waterfront. The General Park, Marina and Waterfront Reserve Policy is attached as Appendix "E" to Report FCS18065.

Figure 5

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	171,429	174,873	548,255	732,820	825,538
Add					
Interest Eamed	3,444	3,954	14,565	17,717	20,137
Marina Rental Revenue	0	369,428	110,000	110,000	110,000
Donations	0	0	30,000	60,000	60,000
Other Revenues	0	0	30,000	30,000	30,000
	<u>3,444</u>	<u>373,382</u>	<u>184,565</u>	<u>217,717</u>	<u>220,137</u>
Less					
Park Improvements	0	0	0	125,000	100,000
Capital Budget	0	0	0	125,000	100,000
Ending Balance	<u>174,873</u>	<u>548,255</u>	<u>732,820</u>	<u>825,538</u>	<u>945,675</u>

Leash Free Park Reserve - 112202

The purpose of the Leash Free Park Reserve which was established in 2014 is to fund capital improvements in existing leash free areas and fund the development of new leash free areas. The reserve provides staff the opportunity to replace additional assets where the City's Capital Budget funding is insufficient. Figure 6 provides a summary of reserve activity in 2016 and 2017 as well as a three year forecast.

The target balance in the Leash Free Park Reserve is \$100K. The target balance in Reserve 112202 equates to approximately two years' worth of capital expenditures for the improvement and / or development of the City's dog parks. The Leash Free Park Reserve Policy is attached as Appendix "F" to Report FCS18065.

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SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 8 of 9**Figure 6**

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	227,219	241,721	205,736	169,026	131,471
Add					
Interest Earned	4,642	4,986	4,261	3,416	2,553
License Fees and Donations	39,860	39,029	39,029	39,029	39,029
	<u>44,502</u>	<u>44,015</u>	<u>43,290</u>	<u>42,445</u>	<u>41,582</u>
Less					
Leashfree Park Program	30,000	80,000	80,000	80,000	80,000
	<u>30,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>
Ending Balance	<u>241,721</u>	<u>205,736</u>	<u>169,026</u>	<u>131,471</u>	<u>93,053</u>

47 Guise Street Reserve - 112209

The purpose of the 47 Guise Street Reserve established in 2014, is to fund capital systems replacement and operating contingency expenditures at this property. Figure 7 provides a summary of reserve activity in 2016 and 2017 as well as a three year forecast.

The target balance for Reserve 112209 is set at \$250K which roughly equals two years' worth of capital and operating expenditures. The 47 Guise Street Reserve Policy is attached as Appendix "G" to Report FCS18065.

Figure 7

	<u>2016</u>	<u>2017</u>	Projected <u>2018</u>	Projected <u>2019</u>	Projected <u>2020</u>
Beginning Balance	131,330	133,968	156,248	169,451	182,958
Add					
Interest Earned	2,639	3,280	3,703	4,007	4,317
Provision for Capital Replacement	0	19,000	9,500	9,500	9,500
	<u>2,639</u>	<u>22,280</u>	<u>13,203</u>	<u>13,507</u>	<u>13,817</u>
Ending Balance	<u>133,968</u>	<u>156,248</u>	<u>169,451</u>	<u>182,958</u>	<u>196,775</u>

ALTERNATIVES FOR CONSIDERATION

N/A

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SUBJECT: Reserve Policies Update (FCS18065) (City Wide) – Page 9 of 9

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**Economic Prosperity and Growth**

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

Built Environment and Infrastructure

Hamilton is supported by state of the art infrastructure, transportation options, buildings and public spaces that create a dynamic City.

Our People and Performance

Hamiltonians have a high level of trust and confidence in their City government.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” – Property Purchases Reserve Policy

Appendix “B” – City Enrichment Fund Reserve Policy

Appendix “C” – Waterpark Reserve Policy

Appendix “D” – Cemetery Niche Reserve Policy

Appendix “E” – General Park, Marina and Waterfront Reserve Policy

Appendix “F” – Leash Free Park Reserve Policy

Appendix “G” – 47 Guise Street Reserve Policy

MC/dt

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Appendix "A" to Report FCS18065 Page 1 of 2

Reserve Policy – Property Purchases Reserve		Corporate Services Department
Policy No: RES- 100035	Hamilton	
Page 1 of 2		Approval: 2018-XX-XX

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Property Purchases Reserve.
PURPOSE	To fund the acquisition of properties for civic purposes and to offset capital expenditures (i.e. surveying, due diligence, appraisal reports, site preparation and interim property management, etc.) associated with the sale and purchase of properties.
SCOPE	This Policy applies to all City employees who manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the Property Purchases Reserve (100035) be approved by City Council either by a budget submission, by a separate Council report or by a Council motion. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the Property Purchases Reserve or other reserves to Council to fund expense or revenue shortfalls. <p>The source of funds that are to be transferred to this Reserve include:</p> <ul style="list-style-type: none"> • Net proceeds (after Real Estate recovery fees) from sale or lease of lands and buildings vested in the City of Hamilton. • Year-end operating budget surplus, subject to final approval of the City Administration's report by Council. • Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures. • Remaining balances in reserves approved for closure. • Investment income earned on the reserve's balance as per policies and procedures. • One time unexpected sources of operating revenues. <p>The use of funds from this Reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • To finance the acquisitions of properties for civic purposes. • To offset expenditures (i.e. staffing recovery amounts, surveying, appraisal reports, due diligence, site preparation and demolition and interim property management and interim building maintenance, etc.) related to the purchase of property. • To fund real estate elements of large capital projects.

Appendix "A" to Report FCS18065 Page 2 of 2


Reserve Policy – Property Purchases Reserve	 Hamilton	Corporate Services Department
Policy No: RES- 100035		
Page 2 of 2		Approval: 2018-XX-XX
RESERVE BALANCE TARGET LEVEL	<p>The balance in the reserve has a target level %, target level \$ and ceiling as follows:</p> <p>Minimum Target Level: 100% of Annual Real Estate Operating Budget Costs (\$1M for 2018) plus \$2M for a total of \$3M</p>	
GOVERNING LEGISLATION	There is no legislation governing the use of this Reserve.	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning, Administration and Policy	
POLICY HISTORY	This Reserve Policy replaces the general reserve policies that were approved by Council in May 2014 in Report FCS14028.	

Appendix "B" to Report FCS18065 Page 1 of 2

Reserve Policy–City Enrichment Fund Reserve Policy		Corporate Services Department
Policy No: RES - 112230	Hamilton	Approval: 2018-XX-XX
Page 1 of 2		

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balances in the City Enrichment Fund Reserve.
PURPOSE	<p>To fund extraordinary and unforeseen expenditures, providing one-time funding to grant recipients.</p> <p>The City Enrichment Fund Reserve is not intended to be a long-term funding source for community programs and grant recipients.</p>
SCOPE	This Policy applies to all City employees who manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the City Enrichment Fund Reserve (112230) are to be approved by the Grants Sub-committee either by a budget submission, by a separate Sub-committee report or by a Sub-committee motion. Sub-committee approval is to be forwarded to relevant Committees and City Council. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the City Enrichment Fund Reserve or other reserves to Council to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this Reserve include any surplus funding from the City Enrichment Fund's operations budget to include but not limited to:</p> <ul style="list-style-type: none"> • Year-end Administrative operating budget surplus. • Unused funds returned by grant recipients. • Uncollected funds where applicant is awarded a grant but fails to collect by stated deadline. • Investment income earned on the Reserve's balance as per policies and procedures. <p>It is understood that the Reserve will participate in the City's investment program and any Investment income earned on the Reserve's balance will be available for use as per policies and procedures.</p>

Appendix "B" to Report FCS18065 Page 2 of 2


Reserve Policy–City Enrichment Fund Reserve Policy	 Hamilton	Corporate Services Department
Policy No: RES - 112230		
Page 2 of 2		Approval: 2018-XX-XX
	<p>The use of funds from this Reserve to ensure the viability of the Enrichment Fund program is permitted if other sources of funding are not available. Uses may include but are not limited to:</p> <ul style="list-style-type: none"> • Financial assistance for grant recipient organizations on a one-time basis from the Reserve. 	
RESERVE BALANCE TARGET LEVEL	<p>The balance in the Reserve has a target level %, target level \$ as follows:</p> <p>Target Level: 5% of the annual program budget. (\$6.02M; 2018 Budget)</p> <p>City Enrichment Fund Reserve: \$301K (2018 Budget)</p> <p>A five percent annual program reserve balance is required to meet unexpected one-time requests to the City Enrichment Fund (CEF) including marque events within the City, anniversary milestones and emergency funding for applicants within the program. A five percent program reserve balance will allow the CEF to address unforeseen demands on the program without negatively impacting the existing applicants and the overall program mandate.</p>	
GOVERNING LEGISLATION	N/A	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning, Administration and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in May 2014 in Report FCS14028.	

Appendix "C" to Report FCS18065 Page 1 of 2

Reserve Policy–Waterpark Reserve Policy		Corporate Services Department
Policy No: RES - 112224		
Page 1 of 2		Approval: 2018-XX-XX

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balances in the Waterpark Reserve.
PURPOSE	<p>To fund capital improvements at the Waterpark in Confederation Beach Park (CBP), as approved by the City of Hamilton in consultation with the Waterpark operators and as one component of a comprehensive 10-year capital plan as outlined in Report PW11005(c) / FCS15090.</p> <p>To offset future operating budget deficits realized by the Waterpark operators.</p> <p>To provide a source of funds to offset extraordinary and unforeseen expenditures for the Waterpark.</p>
SCOPE	This Policy applies to all City employees who manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the Waterpark Reserve (112224) are to be approved by City Council either by a budget submission, by a separate Council report or by a Council motion in consultation with the Waterpark Operators. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the Waterpark Reserve or other reserves to Council to fund expenditure or revenue shortfalls. <p>The source of funds that are to be transferred to this Reserve include:</p> <ul style="list-style-type: none"> • Annual Commercial Operations (within CBP) operating budget surpluses (if realized). • One time unexpected revenue sources. • Unused funds returned from Waterpark capital projects. • Repayment of principal plus interest for any internal borrowings from the Reserve as per policies and procedures. • Investment income earned on the Reserve's balance as per policies and procedures. <p>The use of funds from this Reserve to ensure viability of the Waterpark program is permitted if other sources of funding are not available. Uses may include:</p>

Appendix "C" to Report FCS18065 Page 2 of 2

Reserve Policy–Waterpark Reserve Policy	 Hamilton	Corporate Services Department
Policy No: RES - 112224		
Page 2 of 2		Approval: 2018-XX-XX
	<ul style="list-style-type: none"> • To offset extraordinary and unforeseen operating expenditures. • To fund operating program phase-ins, pilot programs and one-time grants. • To fund capital projects. • To offset future annual operating deficits. 	
RESERVE BALANCE TARGET LEVEL	<p>The minimum target balance in the Waterpark reserve is \$300K.</p> <p>Amounts above the target level may be used for capital improvements at the Waterpark, as approved by the City in consultation with the Waterpark operators.</p>	
GOVERNING LEGISLATION	N/A	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning, Administration and Policy	
POLICY HISTORY	This Reserve Policy replaces the general reserve policies that were approved by Council in May 2014 in Report FCS14028.	

Appendix “D” to Report FCS18065 Page 1 of 1

Reserve Policy–Cemetery Niche Reserve		Corporate Services Department
Policy No: RES - 104105	Hamilton	Approval: 2018-XX-XX
Page 1 of 1		

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balances in the Cemetery Niche Reserve.
PURPOSE	To fund the development of columbarium units in various municipal cemeteries throughout the City of Hamilton. A source of funds to promote cemetery growth that is funded through revenue generation and not the City Capital Budget.
SCOPE	This Policy applies to all City employees who manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the Cemetery Niche Reserve are to be approved by City Council either by a budget submission, by a separate Council report or by a Council motion. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the Cemetery Niche Reserve or other reserves to Council to fund expenditure or revenue shortfalls. <p>The source of funds that are to be transferred to this Reserve include:</p> <ul style="list-style-type: none"> • Revenue received from the sale of niches. • Revenues from user fees and land leases. • Investment income earned on the Reserve’s balance as per policies and procedures. <p>The use of funds from this Reserve to ensure viability of the Cemetery Niche program is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • To fund capital projects.
RESERVE BALANCE TARGET LEVEL	The balance in the reserve has a target level \$100K.
GOVERNING LEGISLATION	N/A
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning, Administration and Policy
POLICY HISTORY	This Reserve Policy replaces the general reserve policies that were approved by Council in May 2014 in Report FCS14028.

Appendix “E” to Report FCS18065 Page 1 of 1

Reserve Policy—General Park, Marina and Waterfront Reserve		Corporate Services Department
Policy No: RES - 112201	Hamilton	Approval: 2018-XX-XX
Page 1 of 1		

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balances in the General Park, Marina and Waterfront Reserve.
PURPOSE	To fund capital improvements at the Hamilton Waterfront managed by the Environmental Services Division. The Reserve provides staff the opportunity to replace additional assets where the Capital Budget funding is insufficient.
SCOPE	This Policy applies to all City employees who manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the General Park, Marina and Waterfront Reserve are to be approved by City Council either by a budget submission, by a separate Council report or by a Council motion. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the General Park, Marina and Waterfront Reserve or other reserves to Council to fund expenditure or revenue shortfalls. <p>The source of funds that are to be transferred to this Reserve include but are not limited to:</p> <ul style="list-style-type: none"> • Marina rentals, revenues, agreements and other waterfront revenues. • Investment income earned on the Reserve’s balance as per policies and procedures. <p>The use of funds from this Reserve to ensure viability of the General Park, Marina and Waterfront program is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • To fund capital projects. • To offset extraordinary and unforeseen operating expenditures.
RESERVE BALANCE TARGET LEVEL	The balance in the Reserve has a target level \$200K.
GOVERNING LEGISLATION	N/A
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning, Administration and Policy
POLICY HISTORY	This Reserve Policy replaces the general reserve policies that were approved by Council in May 2014 in Report FCS14028.

Appendix “F” to Report FCS18065 Page 1 of 1

Reserve Policy–Leash Free Park	 Hamilton	Corporate Services Department
Policy No: RES - 112202		
Page 1 of 1		Approval: 2018-XX-XX

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balances in the Leash Free Park Reserve.
PURPOSE	To fund capital improvements in existing leash free areas and to fund the development of new leash free areas. The Reserve provides staff the opportunity to replace additional assets where the Capital Budget funding is insufficient.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the Leash Free Park Reserve are to be approved by City Council either by a budget submission, by a separate Council report or by a Council motion. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the Leash Free Park Reserve or other reserves to Council to fund expenditure or revenue shortfalls. <p>The source of funds that are to be transferred to this Reserve include but are not limited to:</p> <ul style="list-style-type: none"> • \$1.00 from every dog license sold supports the leash free reserve. • Investment income earned on the reserve’s balance as per policies and procedures. <p>The use of funds from this reserve to ensure viability of the Leash Free Park Reserve program is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • To fund capital projects. • To offset extraordinary and unforeseen operating expenditures.
RESERVE BALANCE TARGET LEVEL	The balance in the reserve has a target level of \$100K.
GOVERNING LEGISLATION	N/A
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning, Administration and Policy
POLICY HISTORY	This Reserve Policy replaces the general reserve policies that were approved by Council in May 2014 in Report FCS14028.

Appendix "G" to Report FCS18065 Page 1 of 1

Reserve Policy– 47 Guise Street	 Hamilton	Corporate Services Department
Policy No: RES - 112209		
Page 1 of 1		Approval: 2018-XX-XX

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balances in the 47 Guise Street Reserve.
PURPOSE	To fund capital systems replacement and operating contingency expenditures.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the 47 Guise Street Reserve are to be approved by City Council either by a budget submission, by a separate Council report or by a Council motion. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the 47 Guise Street Reserve or other reserves to Council to fund expenditure or revenue shortfalls. <p>The source of funds that are to be transferred to this Reserve include but are not limited to:</p> <ul style="list-style-type: none"> • All revenues generated from the lease of the Property Former HPA Boating School now HWT & Williams Pub. • Investment income earned on the Reserve's balance as per policies and procedures. <p>The use of funds from this Reserve to ensure viability of 47 Guise Street is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • To fund capital systems replacement and operating contingency expenditures. • To offset extraordinary and unforeseen operating expenditures.
RESERVE BALANCE TARGET LEVEL	The balance in the reserve has a target level of \$250K.
GOVERNING LEGISLATION	N/A
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning, Administration and Policy
POLICY HISTORY	This Reserve Policy replaces the general reserve policies that were approved by Council in May 2014 in Report FCS14028.

CITY OF HAMILTON MOTION

Audit, Finance & Administration Committee: July 11, 2018

MOVED BY COUNCILLOR M. PEARSON.....

SECONDED BY COUNCILLOR.....

Committee Against Racism Membership

WHEREAS, the Committee Against Racism is having challenges in obtaining quorum for their meetings;

WHEREAS, David Jacob has submitted their resignation for the Committee Against Racism;

THEREFORE BE IT RESOLVED:

- (a) That David Jacob be removed as a member of the Committee Against Racism; and
- (b) That the membership number of the Committee Against Racism be adjusted accordingly in order to obtain quorum.