



City of Hamilton

SOLE VOTING MEMBER OF THE HAMILTON FARMERS' MARKET REVISED

Meeting #: 20-001
Date: September 14, 2020
Time: 11:30 a.m.
Location: Due to the COVID-19 and the Closure of City Hall

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<https://www.hamilton.ca/council-committee/council-committee-meetings/meetings-and-agendas>

City's YouTube Channel:

<https://www.youtube.com/user/InsideCityofHamilton> or Cable 14

Stephanie Paparella, Legislative Coordinator (905) 546-2424 ext. 3993

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1. APPROVAL OF AGENDA	
(Added Items, if applicable, will be noted with *)	
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4. COMMUNICATIONS	
4.1 Correspondence from Eric Miller, Chair, Hamilton Farmers' Market Board of Directors requesting that City Council Support the Hamilton Farmers' Market with an Equivalence of the Canadian Commercial Rent Assistance (CECRA) Program	6
(Referred by Council on August 21, 2020)	
Recommendation: Be received and referred to consideration of Item 10.1.	

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8. MOTIONS**9. NOTICES OF MOTION****10. PRIVATE & CONFIDENTIAL**

10.1	Fee Reductions for Hamilton Farmers' Market Vendors During COVID-19 Pandemic (FCS20077) (City Wide)	
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11. ADJOURNMENT



City of Hamilton
**SOLE VOTING MEMBER
OF THE HAMILTON FARMERS' MARKET
MINUTES 19-002**

2:21 p.m.

September 18, 2019

Council Chambers, Hamilton City Hall, 71 Main Street West

Present: Mayor F. Eisenberger, Deputy Mayor T. Whitehead (Chair)
Councillors J. Farr, N. Nann, S. Merulla, T. Jackson, E. Pauls,
J.P. Danko, M. Pearson, L. Ferguson, A. VanderBeek, J. Partridge

Absent: Councillor B. Johnson, C. Collins, M. Wilson – Other City Business
Councillor B. Clark – Personal

**THE SOLE VOTING MEMBER OF THE HAMILTON FARMERS' MARKET
PRESENTS REPORT 19-002 AND RESPECTFULLY RECOMMENDS:**

**1. Hamilton Farmers' Market Board Resolution - Vendor Director Appointment
(Item 4.1)**

(Pauls/Jackson)

That Anne Miller, be appointed as the fourth Vendor Director to the Hamilton Farmers' Market Board of Directors.

Result: Motion CARRIED by a vote of 11 to 0, as follows:

NOT PRESENT - Councillor Maureen Wilson
YES - Councillor Jason Farr
YES - Councillor Nrinde Nann
YES - Councillor Sam Merulla
NOT PRESENT - Councillor Chad Collins
YES - Councillor Tom Jackson
YES - Councillor Esther Pauls
YES - Councillor John-Paul Danko
YES - Deputy-Mayor Terry Whitehead
YES - Mayor Fred Eisenberger
NOT PRESENT - Councillor Judi Partridge
YES - Councillor Arlene VanderBeek
YES - Councillor Lloyd Ferguson

Council – September 25, 2019

NOT PRESENT - Councillor Brenda Johnson
YES - Councillor Maria Pearson
NOT PRESENT - Councillor Brad Clark

FOR INFORMATION:

(a) APPROVAL OF AGENDA (Item 2)

The Committee Clerk advised that there were no changes to the agenda.

(Merulla/Jackson)

That the agenda for the September 18, 2019 Sole Voting Member of the Hamilton Farmers' Market meeting be approved, as presented.

Result: Motion CARRIED by a vote of 11 to 0, as follows:

NOT PRESENT - Councillor Maureen Wilson
YES - Councillor Jason Farr
YES - Councillor Nrinder Nann
YES - Councillor Sam Merulla
NOT PRESENT - Councillor Chad Collins
YES - Councillor Tom Jackson
YES - Councillor Esther Pauls
YES - Councillor John-Paul Danko
YES - Deputy-Mayor Terry Whitehead
YES - Mayor Fred Eisenberger
NOT PRESENT - Councillor Judi Partridge
YES - Councillor Arlene VanderBeek
YES - Councillor Lloyd Ferguson
NOT PRESENT - Councillor Brenda Johnson
YES - Councillor Maria Pearson
NOT PRESENT - Councillor Brad Clark

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF THE PREVIOUS MEETINGS (Item 4)

(i) July 8, 2019 (Item 4.1)

(Merulla/Jackson)

That the Minutes of the July 8, 2019 meeting of the Sole Voting Member of the Hamilton Farmers' Market be approved, as presented.

Result: Motion CARRIED by a vote of 11 to 0, as follows:

NOT PRESENT - Councillor Maureen Wilson
 YES - Councillor Jason Farr
 YES - Councillor Nrinder Nann
 YES - Councillor Sam Merulla
 NOT PRESENT - Councillor Chad Collins
 YES - Councillor Tom Jackson
 YES - Councillor Esther Pauls
 YES - Councillor John-Paul Danko
 YES - Deputy-Mayor Terry Whitehead
 YES - Mayor Fred Eisenberger
 NOT PRESENT - Councillor Judi Partridge
 YES - Councillor Arlene VanderBeek
 YES - Councillor Lloyd Ferguson
 NOT PRESENT - Councillor Brenda Johnson
 YES - Councillor Maria Pearson
 NOT PRESENT - Councillor Brad Clark

(d) ADJOURNMENT (Item 7)

(Pearson/VanderBeek)

That there being no further business, the Sole Voting Member of the Hamilton Farmers' Market be adjourned at 2:25 p.m.

Respectfully submitted,

T. Whitehead, Deputy Mayor
 Chair, General Issues Committee

Stephanie Paparella
 Legislative Coordinator,
 Office of the City Clerk

June 11, 2019

Mayor Fred Eisenberger and Members of Council
Mayor's Office City of Hamilton
71 Main Street West, 2nd Floor
Hamilton, Ontario L8P 4Y5
(Delivered by email)

Dear Mayor and Members of Council:

On behalf of the Hamilton Farmers' Market, please accept this letter and the attached motion as a request for Council's consideration as soon as possible.

During this unprecedented time of the global pandemic, the Hamilton Farmers' Market has continued to provide Hamiltonians with safe and affordable food that reflects the city's diversity. Since the provincial emergency order starting in March, the Market incurred additional costs while it experienced an 83% decrease in customers in late March. Customer counts in the first week of June are 75% below pre-pandemic levels.

The Market's shoppers were told to stay at home and pool essential purchases within each household. Many found it difficult to access the market since its southerly access through Jackson Square was blocked. Some regular shoppers feared using transit, and many have been intimidated by the gathering of street-people at York and Bay. Concurrently, the City of Hamilton's Emergency Operations Centre's Communications team initially locked down the Market's communication platforms which limited the Market's ability to notify the public that it remained open for business.

The provincial emergency order affected 54 businesses that regularly operate with the Market. Within the first two months, 7 were mandated to halt retailing while an additional 15 were mandated to limit their usual offerings, including two businesses that had originally planned to launch in the Market. On a precautionary basis, an additional 9 businesses did not operate. The remaining 23 businesses continued to provide essential food, but with reduced sales and smaller margins. The resulting hardship for all businesses continues to challenge their ability to pay rent and other costs.

The Canada Emergency Commercial Rent Assistance (CECRA) provides relief for small businesses experiencing financial hardship due to COVID-19. It offers unsecured, forgivable loans to eligible commercial property owners in order to reduce the rent owed by their small business tenants.

Unfortunately the CECRA program is not available to the Hamilton Farmers' Market because the Market Corporation operates within a municipal property.

We therefore request that Council support the Hamilton Farmers' Market with an equivalence of the CECRA program. This would amount to 75% of the regular monthly rent revenue for April and May and June 2020, which sums to about \$91,000. As we detail in the motion, the request would be anchored to signed contracts between the small businesses within the Market and the Market Corporation (City of Hamilton).

Thank you in advance for considering our request as a means of sustaining the Hamilton Farmers' Market throughout this extraordinary moment in its 183-year history.

Sincerely,

A handwritten signature in black ink, appearing to read "Eric Miller". The signature is fluid and cursive, with the first name "Eric" written in a larger, more prominent script than the last name "Miller".

Eric Miller
Chair, Hamilton Farmers' Market Board of Directors

HAMILTON FARMERS' MARKET motion carried at Board Meeting of June 8, 2020

Moved by Gordon Albini, Seconded by Eric Miller

Rent Reductions for Hamilton Farmers' Market Vendors During COVID-19 Pandemic

WHEREAS COVID-19 has had a profound negative affect on all retail businesses including the vendors at the Hamilton Farmers' Market;

WHEREAS the Federal and Provincial Governments have encouraged all landlords to negotiate rent reductions with their tenants;

WHEREAS the Federal Government launched the Canadian commercial Rent Assistance Program (CECRA) to provide support to qualified landlords to enable them to offer a rent reduction of at least 75% to impacted tenants for the months of April, May, and June;

WHEREAS Municipal owned properties are not eligible for the CECRA program but as with other landlords and have an obligation to support impacted business tenants; and

WHEREAS without financial relief there are vendors whose businesses may not survive, creating vacancies that will be difficult to fill in the next 12 – 18 months, causing additional financial pressures on the Market and the tax levy subsidy; and

WHEREAS the number of customers visiting the Farmers' Market have dropped by greater than 75% year-over-year since the Provincial Order;

THEREFORE, BE IT RESOLVED:

- (a) That the City of Hamilton extend a rent reduction agreement with the Hamilton Farmers' Market to provide the same level of assistance as the CECRA program of 75% of the rental revenue for the months of April, May, and June 2020, with calculations to be based on the monthly rent amounts documented in the signed 2020 contracts between the City of Hamilton and the Vendors of the Hamilton Farmers' Market.
- (b) That any future extension of the CECRA, or introduction of comparable Federal or Provincial government programs, also be applied to the Hamilton Farmers' Market.

Financial Statements of

**HAMILTON FARMERS' MARKET
CORPORATION**

Year ended December 31, 2019

INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the Board of Management of the Hamilton Farmers' Market Corporation and Members of Council of the City of Hamilton.

Opinion

We have audited the financial statements of The Hamilton Farmer's Market Corporation (the Entity), which comprise:

- the statement of financial position as at December 31, 2019
- the statement of operations for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2019, and its results of operations, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Hamilton, Canada

May 4, 2020

HAMILTON FARMERS' MARKET CORPORATION

Financial Statements

Year ended December 31, 2019

Financial Statements

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HAMILTON FARMERS' MARKET CORPORATION

Statement of Financial Position

December 31, 2019, with comparative information for 2018

	2019	2018
Financial assets		
Cash	\$ 2,100	\$ 1,600
HST receivable	22,547	14,432
Accounts receivable	84,025	62,155
Inventory	4,473	8,015
	<u>113,145</u>	<u>86,202</u>
Financial liabilities		
Accounts payable and accrued liabilities	10,204	11,771
Deferred revenues	2,886	-
Due to City of Hamilton (note 2)	89,835	66,980
Unredeemed gift certificates	10,220	7,451
	<u>113,145</u>	<u>86,202</u>
Net financial assets and accumulated surplus	\$ -	\$ -

See accompanying notes to financial statements.

On behalf of the Board:



Director



Director

HAMILTON FARMERS' MARKET CORPORATION

Statement of Operations

Year ended December 31, 2019, with comparative information for 2018

	Budget (note 3)	2019	2018
Revenue:			
Merchandise sales	\$ 7,500	\$ 3,512	\$ 3,654
Rental income	533,180	519,225	530,453
Other revenues	168,000	165,542	169,514
	708,680	688,279	703,621
City levy funded deficit	112,800	112,800	111,000
City of Hamilton subsidy	-	58,189	(39,419)
	821,480	859,268	775,202
Expenses:			
Employee related costs	321,960	328,804	310,275
Building and grounds	248,520	306,187	237,495
Contractual	164,230	115,402	133,738
Materials and Supplies	77,320	92,553	78,683
Financial	9,450	16,322	10,761
Consulting	-	-	4,250
Total expenses	821,480	859,268	775,202
Annual surplus, being net financial assets and accumulated surplus, end of year	-	-	-
Accumulated surplus, beginning of year	-	-	-
Accumulated surplus, end of year	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

HAMILTON FARMERS' MARKET CORPORATION

Statement of Cash Flows

Year ended December 31, 2019, with comparative information for 2018

	2019	2018
Cash provided by:		
Operating activities:		
Annual surplus	\$ -	\$ -
Changes in non-cash assets and liabilities:		
Change in HST receivable	(8,115)	(3,654)
Change in accounts receivable	(21,870)	(11,379)
Change in inventory	3,542	2,781
Change in accounts payable and accrued liabilities	(1,567)	655
Change in deferred revenue	2,886	8,024
Change in due to City of Hamilton	22,855	(1,348)
Change in unredeemed gift certificates	2,769	5,521
Change in prepaid rent	-	-
Net change in cash from operating activities	500	600
Net change in cash	500	600
Cash, beginning of year	1,600	1,000
Cash, end of year	\$ 2,100	\$ 1,600

See accompanying notes to financial statements.

HAMILTON FARMERS' MARKET CORPORATION

Notes to Financial Statements

Year ended December 31, 2019

The Hamilton Farmers' Market Corporation referred to herein as (the "Market Corporation") was established on December 21, 2015 by the Council of the City of Hamilton (the "City") and has been entrusted to provide the public with access to high quality, nutritious and locally grown food. The Market Corporation also provides opportunities for farmers and food producers to serve the general public. The City owns the market facilities and arranges with the Market Corporation to exclusively manage and operate the facilities on the City's behalf.

1. Significant accounting policies:

The financial statements of the Market Corporation are prepared by management in accordance with Canadian public sector accounting standards ("PSAS") as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant accounting policies adopted by the Market Corporation are as follows:

(a) Basis of accounting:

These financial statements are prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Revenues are recorded on the accrual basis of accounting, whereby revenues are recognized as they are earned and measurable. Expenses are recognized in the period goods and services are acquired and a liability is incurred.

(b) Cash:

Cash is comprised of cash on hand.

(c) Inventory:

Inventory is valued at the lower of cost and net realizable value.

(d) Government transfers:

Government transfers received relate to operating grants from the City of Hamilton. Government transfers are recognized in the financial statements as revenues when the transfer is authorized, any eligibility criteria are met and a reasonable estimate of the amounts can be made except when, and to the extent that, stipulations by the transferors give rise to an obligation that meet the definition of a liability. Government transfers that meet the definition of a liability are recognized as revenue as the liability is extinguished.

(e) Rental and other income:

Other income is reported as revenue in the period earned.

HAMILTON FARMERS' MARKET CORPORATION

Notes to Financial Statements (continued)

Year ended December 31, 2019

1. Significant accounting policies (continued):

(f) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(g) Use of estimates:

The preparation of financial statements required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

2. Related party transactions:

(a) Transactions with related parties:

	2019	2018
Revenue:		
City levy funded deficit	\$ 112,800	\$ 111,000
City of Hamilton subsidy adjustment	58,189	(39,419)
	\$ 170,989	\$ 66,980

These transactions have been reflected in the annual surplus for the current year and were measured at the exchange amount of consideration established and agreed to by the related parties.

(b) Reserves held by related parties:

The City of Hamilton holds a reserve fund on behalf of the Hamilton Farmers' Market Corporation. Use of the funds requires approval of both the Market Corporation's Board as well as the Council of the City of Hamilton. The funds are permitted to be used to ensure the viability of the Market Corporation if other sources of funding are not available. The balance of the reserve fund as at December 31, 2019 is \$115,106 (2018 – 75,687).

(c) Outstanding balances due to related parties:

	2019	2018
City of Hamilton	\$ 89,835	\$ 66,980

The amount due to City of Hamilton is non-interest bearing and has no fixed terms of repayment.

HAMILTON FARMERS' MARKET CORPORATION

Notes to Financial Statements (continued)

Year ended December 31, 2019

3. Budget data:

The budget data presented in these financial statements is based upon the 2019 budget approved by Council.

4. Subsequent event

Subsequent to December 31, 2019 the COVID-19 outbreak was declared a pandemic by the World Health Organization. This has resulted in governments worldwide, including the Canadian and Ontario governments, enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally and in Ontario resulting in an economic slowdown. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions however the success of these interventions is not currently determinable. The current challenging economic climate may lead to adverse changes in cash flows, which may also have a direct impact on the Market Corporation's operating results and financial position in the future. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and our business are not known at this time.



2020 Annual Meeting of the Sole Voting Member of Hamilton Farmers' Market Corporation

Presented on September 14 2020 by Eric Miller (Chair) and Gordon Albini (Treasurer)

Audited Financial Statement in AGM materials

KPMG appointed by the Board as Independent Auditor. Their 2020 Report notes:

- “In our opinion, the financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2019, and its results of operations, and its cash flows for the year then ended, in accordance with Canadian public sector accounting standards.”
- “Subsequent to December 31, 2019 the COVID-19 outbreak was declared... resulted in governments worldwide, including the Canadian and Ontario governments, enacting emergency measures to combat the spread of the virus. These measures... have caused material disruption to businesses globally... The current challenging economic climate may lead to adverse changes in cash flows, which may also have a direct impact on the Market Corporation’s operating results and financial position in the future.”

2019 was another fiscally successful year

2019 was the third consecutive year with zero end-of-year shortfall (variance) with the Market using its reserve account to make prudent investments.

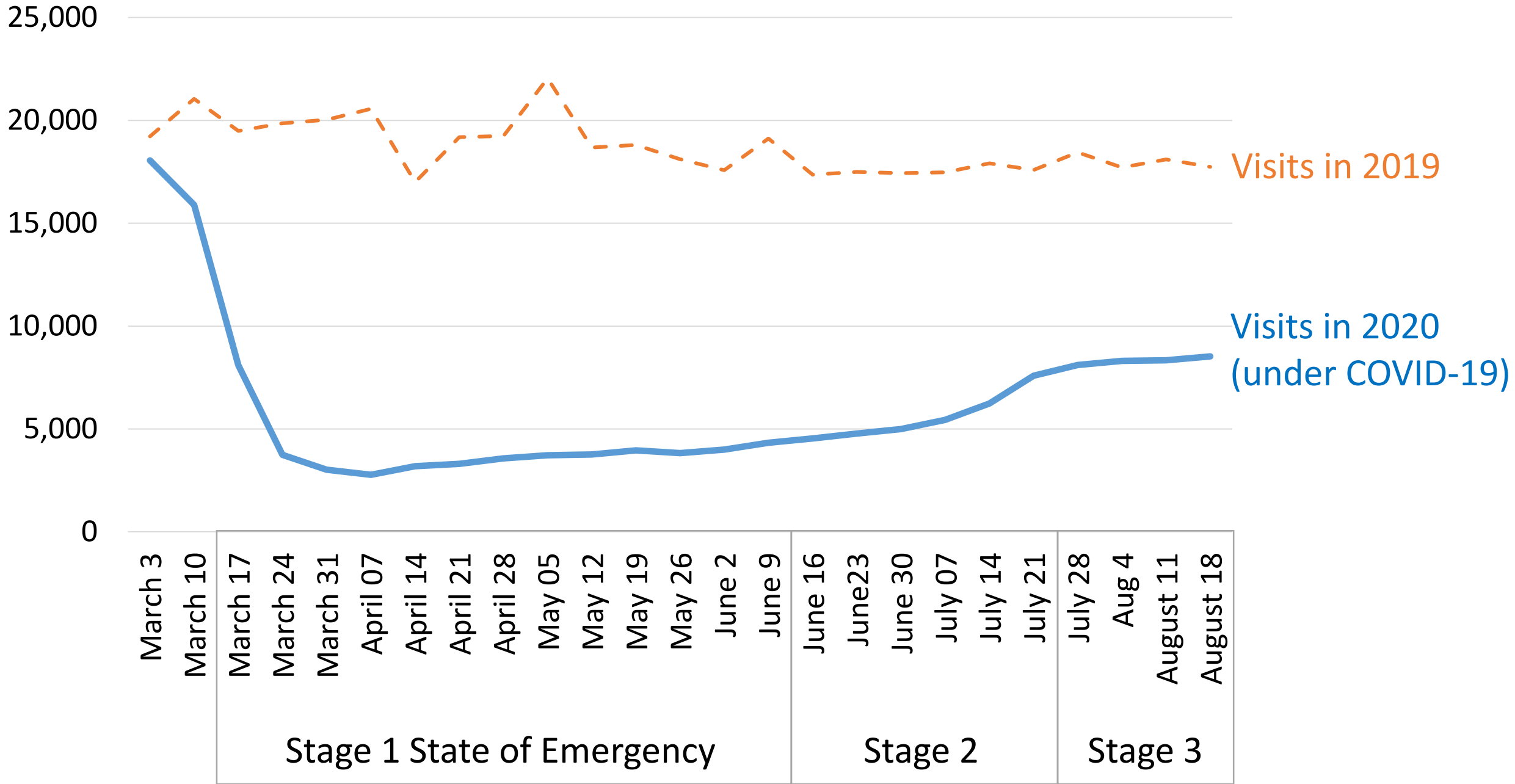
Timeline of Market's end-of-year variance against budget, net of reserve contributions or withdrawal



2020 has been challenging with COVID-19

- Market remained open and safe, but at a higher cost to its operations.
- Provincial lockdown imposed hardships on all market businesses.
- Customers challenged to access Market and told to pool purchases.
- Federal CECRA program was not available to the Market Corporation whereas it was to other corporations in Hamilton. If the program were available, Market could have ended 2020 without a deficit variance against budget.

Weekly customer visits to the Hamilton Farmers' Market



All businesses in the Market were impacted

- 23 businesses that operated through all stages experienced reduced sales, higher supply costs, and delinquent accounts of commercial customers.
- 15 restricted in sales during stage 1 and 2.
- 9 voluntarily closed on a precautionary basis.
- 7 prevented from retailing in Market during stage 1.
- 2 businesses that had originally planned to launch in the Market did not launch during the lockdown.
- Since July, 4 businesses terminated their contract.

“Because we use local farmers, we had no trouble with supply, but because we have to pay North American prices, our cost skyrocketed to where it was impossible to make money. I refused to gouge my customers just because I was being gouged.”

Vendor comment

Market customers were all impacted

- Customers told to stay home and pool purchases. Closure of downtown offices reduced customers.
- City's Emergency Operations Centre initially locked down the Market's communication platforms which limited the Market's ability to notify the public that it remained open.
- Customers could not enter Market through Jackson Square during stage 1 and much of stage 2. Some feared using transit and many were intimidated by gatherings and encampments on York Street at Bay.

“I feel safer at the Market than I would at some of the big box stores or even going to a Mall. Local, fresh food is at the top of my list right now of things I need to buy and it doesn't get any better than when it's farm to table ❤️ this place!”

Customer comment

Market finances impacted

- Additional expenses on enhanced cleaning and special sanitization. Extra security hired to limit customer entry, as per public health guidelines.
- Reduced rental revenue from business closures, delinquencies, and delayed launches. Market Corporation followed approach of other corporations in adjusting rental rates during stage 1 and 2 of the lockdown. This followed the recommendation of the Federal Government which also provided assistance to commercial landlords to help sustain small businesses.
- Net impact of COVID-19 on Market's 2020 budget so far is a \$120K deficit.

Market Corporation ineligible for Federal Support

- Commercial landlords with impacted small business tenants are able to access Federal CECRA program to offset 75% of rents for April to August.
- Market deemed ineligible because it does not own the property.
- In April, the Market asked the City's Finance team to help solve the problem. In late May, the City advised the Market to make a request to Council for assistance similar to Federal program. On June 11, the Market Board formally delivered its request to Council, which was received at June 24 Council.

Market's special COVID-19 request to City Council

- Grant the market an allowable Budget 2020 variance equivalent to the value of the Federal CECRA program: 75% of rental revenue for April to August.
- Value of \$150K would be equal to 19% of the market's 2020 budget.
- This variance would be the new fiscal anchor for the Board, for the Board to make further adjustments to its spending and revenue. This is the minimum investment needed to sustain the Market's operations to the end of 2020.

We're all in this together



Agro Seafood . Angela's Fine Deli . Anissa's Chicken Centre . Anna's Café . Artisan Market . Blackberry Hill Farm . British Baked Goods . Buttrum Family Farm . Charlie's Corner Market . Close 2 Natural . Country Green Garden De La Terre Bakery . Dilly's Farmacy . Folk Art Prints . Gourmet Veggie Foods . Hieng's Produce . Huong Trang Fish Market . Jantzi Cheese . Jean's Originals . Jepson's Fresh Meats . Josie Syer's Plants & Flowers . JT Pets . Julia's Poultry & Eggs . Karlik Pastry . Ken's Chicken . Latin Food & Products . Lee's Fresh Produce . Lesley's Flowers . Leslie's European Deli . Lina's European Pastries . Local Egg Limited . Multi-Traditional Bakery & Deli . Mystic Ramen . Nam Nom Banh Mi . Pokeh . Puddicombe Farms . Relay Coffee Roasters . Ridge Road Estate Winery . Romano Cheese . Rosa's Gourmet Foods . Saltlick . Sam & Son International Cheese . Sam's Cheese and Meats . Thango Meats . Flyin' G'Nosh . Mexican Kitchen . Truong's Produce . Vinnie's Fresh Pasta Factory . Williams Brothers

HAMILTON FARMERS' MARKET CORPORATION
(the "Corporation")

RESOLUTION OF THE SOLE VOTING MEMBER OF THE CORPORATION

WHEREAS the Corporation is a corporation without share capital to which the *Corporations Act*, R.S.O. 1990, c.38 (the "Act") applies;

AND WHEREAS by the Corporation's Letters Patent, the City of Hamilton is the sole voting member of the Corporation ("Sole Voting Member");

AND WHEREAS by section 5 of the Corporation's By-Law No.1, the Board of Directors shall consist of a minimum of seven (7) and a maximum of thirteen (13) or such other number of Directors as may be determined from time to time by the Sole Voting Member;

AND WHEREAS by section 15 of the Corporation's By-Law No.1, the City of Hamilton, as the sole voting member, is authorized to or may require the Directors of the Corporation to appoint an auditor;

1. NOTICE

BE IT RESOLVED:

That the Sole Voting Member hereby waives its right to receive general or special notice of an annual meeting of the members of the Corporation.

2. MINUTES OF PREVIOUS ANNUAL MEETING

BE IT RESOLVED:

That the minutes of the annual meeting held July 8, 2019 be approved.

3. DIRECTORS

BE IT RESOLVED:

That the following persons are affirmed or appointed as Directors of the Corporation and shall hold office until the date specified below, unless further extended as permitted by the by-laws of the Corporation or until their respective successors are elected or appointed subject to the by-laws of the Corporation:

- | | |
|--|---|
| <ul style="list-style-type: none"> • Councillor Esther Pauls – Council Member • Eric Miller – Citizen Member & Board Chair | <p>November 14, 2022
May 13, 2021</p> |
|--|---|

- Shane Coleman – Vendor Member & Vice Board Chair June 9, 2021
 - Gordon Albini – Citizen Member & Board Treasurer May 22, 2021
 - Ron Jepson – Vendor Member June 9, 2021
 - Charlie Chiarelli – Vendor Member June 9, 2021
 - Anne Miller – Vendor Member August 11, 2023
 - Wilfred Arndt – Citizen Member December 14, 2020
 - Elly Bowen – Citizen Member December 14, 2020
 - Seth Waterman – Citizen Member May 22, 2021
- EX OFFICIO MEMBERS
- Bill Slowka – Market Manager
 - Sue Bennison – Meridian Credit Union

4. FINANCIAL STATEMENTS AND AUDITOR’S REPORT

BE IT RESOLVED:

That the financial statements of the Corporation for the fiscal year ended December 31, 2019 together with the auditor’s report as prepared by KPMG LLP, be and the same are hereby received and approved.

5. AUDIT APPOINTMENT

BE IT RESOLVED:

That the undersigned, being the Sole Voting Member, hereby authorizes the Directors of the Corporation to appoint an auditor of the Corporation to hold office until the next following annual meeting at such remuneration as may be fixed by the Directors and the Directors are hereby authorized to fix such remuneration.

The foregoing resolutions are, by signature below of the Sole Voting Member of the Corporation entitled to vote on such resolutions, passed as resolutions of the Corporation pursuant to the Act.

Dated as of this 14th day of September 2020.

CITY OF HAMILTON

Per: _____
Fred Eisenberger, Mayor

Per: _____
Andrea Holland, City Clerk