



HAMILTON UTILITIES CORPORATION SHAREHOLDER ANNUAL GENERAL MEETING REPORT 20-001

10:45 a.m.

October 13, 2020

Due to COVID-19 and the Closure of City Hall, this meeting was held virtually.

Present: Mayor F. Eisenberger (Chair), Deputy Mayor L. Ferguson
Councillors M. Wilson, J. Farr, N. Nann, S. Merulla, C. Collins,
T. Jackson, E. Pauls, J. P. Danko, B. Clark, M. Pearson,
B. Johnson, J. Partridge

Absent: Councillor A. VanderBeek – Other City Business
Councillor T. Whitehead - Personal

THE HAMILTON UTILITIES CORPORATION PRESENTS REPORT 20-001, AND RESPECTFULLY RECOMMENDS:

1. Shareholders Resolution - Hamilton Utilities Corporation Audited Consolidated Financial Statements - Year Ended December 31, 2019; Appointment and Remuneration of Auditor; Continuation of Directors of the Corporation; Alectra Audited Financial Statements (Item 6.1)

(a) Hamilton Utilities Corporation Audited Consolidated Financial Statements - Year Ended December 31, 2019

That the Audited Consolidated Financial Statements of Hamilton Utilities Corporation for the year ended December 31, 2019, as approved by the Board of Directors of the Corporation, be approved by the Shareholder;

(b) Appointment and Remuneration of Auditor

- (i) That the present auditor, KPMG LLP, be appointed as the auditor of the Corporation for the 2020 fiscal year of the Corporation; and,
- (ii) That the remuneration to be paid to KPMG LLP as auditor of the Corporation for the 2020 fiscal period of the Corporation shall be

fixed by the Directors of the Corporation, the Directors of the Corporation being hereby authorized to fix such remuneration.

(c) Continuation of Directors of the Corporation

WHEREAS, it has been resolved that the Corporation shall have five Directors;

WHEREAS, the Corporation presently has the five Directors that it was previously resolved that the Corporation shall have;

WHEREAS, Councilor Sam Merulla has been selected by the Council of the Shareholder to serve as the Mayor's Designate in the capacity of Director of the Corporation and continues to serve as a Director of the Corporation;

WHEREAS, at the 2019 Annual General Meeting of the Corporation each of Laurie Tugman and Julia Kamula was elected as a Director of the Corporation for a three-year term and each of Greg McCamus and Christa Wessel was elected as a Director of the Corporation for a two-year term, and each continues to hold office as a Director of the Corporation serving for the balance of the term that each was elected to serve as a Director of the Corporation; and,

WHEREAS, no action is necessary in relation to the appointment of the Directors for the Corporation:

THEREFORE, BE IT RESOLVED:

- (i) That each of the Directors of the Corporation, being Sam Merulla, Laurie Tugman, Julia Kamula, Greg McCamus and Christa Wessel, continue in office, as a Director of the Corporation, serving for the balance of the term that each was elected to serve as a Director of the Corporation; and,
- (ii) The Audited Consolidated Financial Statements of Alectra Inc. for the year ended December 31, 2019, as approved by the Board of Directors of Alectra Inc., were received by the Shareholder.

FOR INFORMATION:

(a) CHANGES TO THE AGENDA (Item 1)

The Committee Clerk advised that there were no changes to the agenda.

The agenda for the October 13, 2020 Hamilton Utilities Corporation Annual General Meeting was approved, as presented.

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

(i) June 5, 2019 (Item 3.1)

The Minutes of the June 5, 2019 Hamilton Utilities Corporation Shareholder Annual General meeting were approved, as presented.

(d) PRESENTATIONS (Item 5)

(i) Hamilton Utilities Corporation / Alectra (Item 5.1)

Brian Bentz, President & CEO of Alectra Inc.; John Basilio, Executive Vice President and Chief Financial Officer of Alectra Inc.; and, Blair Peberdy, Vice President, of Corporate Communications for Alectra Inc., provided the presentation for Item 5.1.

The presentation, respecting the Hamilton Utilities Corporation, was received.

(e) ADJOURNMENT (Item 11)

There being no further business, the Hamilton Utilities Corporation Annual General Meeting adjourned at 12:17 p.m.

Respectfully submitted,

Mayor Fred Eisenberger, Chair

Stephanie Paparella
Legislative Coordinator
Office of the City Clerk