



**HAMILTON STREET RAILWAY COMPANY
SHAREHOLDER
ANNUAL GENERAL MEETING
REPORT 20-001**

10:30 a.m.

Monday, September 14, 2020

Due to COVID-19, this meeting was held virtually.

Present: Mayor F. Eisenberger, Deputy Mayor B. Johnson (Chair)
Councillors M. Wilson, J. Farr, S. Merulla, T. Jackson, J. P. Danko,
B. Clark, M. Pearson, L. Ferguson, A. VanderBeek, J. Partridge

Absent: Councillors N. Nann, E. Pauls, T. Whitehead, C. Collins – Other City Business

**THE HAMILTON STREET RAILWAY COMPANY SHAREHOLDER PRESENTS
REPORT 20-001 AND RESPECTFULLY RECOMMENDS:**

1. Resolutions of the Shareholder (Item 4.1)

WHEREAS, the City of Hamilton is the sole and beneficial Shareholder of the Corporation;

WHEREAS, the City of Hamilton is authorized to hold shares in the Corporation and to exercise the rights attributed thereto, pursuant to Subsection 11.9(1) of the *City of Hamilton Act*, 1999, S.O. 1999, c.14, Sched. C ("Act"), but the Corporation is not an Offering Corporation within the meaning ascribed to that term in the *Business Corporations Act*, R.S.O. 1990, c. B.16 ("OBCA");

WHEREAS, the City of Hamilton has a duty to manage the affairs of the Corporation, pursuant to Subsection 11.9(2) of the *Act*; and,

WHEREAS, the Council of the City of Hamilton are sitting as representatives of the Shareholder (City of Hamilton) for the Corporation;

NOW THEREFORE, the Council of the City of Hamilton, acting in its capacity as representative of the Shareholder (City of Hamilton) of the Corporation, resolves as follows:

- (a) That, in accordance with the provisions of the OBCA, the Shareholder hereby consents, to the Corporation being exempt from the requirements of Part XII of the OBCA regarding the appointment and duties of an

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auditor for the financial year of the Corporation ending December 31, 2019; and,

- (b) That any Officer of the Corporation be hereby authorized and directed to do all acts and things necessary or desirable to give full effect to the foregoing resolutions.

FOR INFORMATION:

(a) APPROVAL OF THE AGENDA (Item 1)

The Committee Clerk advised that there were no changes to the agenda.

The agenda for the September 14, 2020 Hamilton Street Railway Company Shareholder was approved, as presented.

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

(i) October 16, 2019 (Item 3.1)

The October 16, 2020 Minutes of the Hamilton Street Railway Company Shareholder meeting were approved as presented.

(d) ADJOURNMENT (Item 6)

There being no further business, the Hamilton Street Railway Company Shareholder meeting adjourned at 10:44 a.m.

Respectfully submitted,

Deputy Mayor Brenda Johnson

Stephanie Paparella
Legislative Coordinator
Office of the City Clerk