



Hamilton

HMRF/HWRF PENSION ADMINISTRATION SUB-COMMITTEE MINUTES 19-001

1:00 p.m.

**Tuesday, December 10, 2019
Hamilton City Hall, Room 192
71 Main Street West**

Present: Councillors M. Pearson (Chair) and L. Ferguson
HMRF Members: D. Skarratt (Co-Vice Chair) and D. Alford
HWRF Members: H. Hicks and R. Slack

Regrets: HWRF Members: J. Garchinski (Co-Vice Chair)

THE FOLLOWING ITEMS WERE REFERRED TO THE AUDIT, FINANCE AND ADMINISTRATION COMMITTEE FOR CONSIDERATION:

- 1. HMRF/HWRF/HSR Pension Plan Possible Transfer to OMERS
(FCS18093(a)) (City Wide) (Item 10.1)**

(Skarratt/Alford)

That Report FCS18093(a) respecting the HMRF/HWRF/HSR Pension Plan
Possible Transfer to OMERS, be received.

CARRIED

- 2. Master Trust Pension Investment Performance Report as at December
31, 2018 (FCS18091(a)) (City Wide) (Item 10.2)**

(Alford/Skarratt)

That Report FCS18091(a) respecting the Master Trust Pension Investment
Performance Report as at December 31, 2018, be received.

CARRIED

- 3. Master Trust Pension Investment Performance Report as at June 30,
2019 (FCS19075) (City Wide) (Item 10.3)**

(Slack/Hicks)

That Report FCS19075 respecting the Master Trust Pension Investment
Performance Report as at June 30, 2019, be received.

CARRIED

4. 2019 Master Trust Pension Statement of Investment Policies and Procedures (FCS19073) (City Wide) (Item 10.4)

(Skarratt/Alford)

- (a) That Appendix "A" attached to Report FCS19073 respecting the 2019 City of Hamilton Defined Benefit Pension Plans Master Trust Statement of Investment Policies and Procedures be approved and replace the previous 2018 City of Hamilton Defined Benefit Pension Plans Master Trust Statement of Investment Policies and Procedures contained in Report FCS18090 and approved by Council on January 23, 2019.
- (b) That Appendix "A" attached to Report FCS19073 respecting the 2019 City of Hamilton Defined Benefit Pension Plans Master Trust Statement of Investment Policies and Procedures be forwarded to the Hamilton Street Railway Pension Advisory Committee for their information.

CARRIED

FOR INFORMATION:

(a) APPROVAL OF AGENDA (Item 2)

The Committee Clerk advised that there were no changes to the agenda.

(Skarratt/Alford)

That the agenda for the December 10, 2019 meeting of the HMRF/HWRF Pension Administration Sub-committee be approved, as presented.

CARRIED

(b) DECLARATIONS OF INTEREST (Item 3)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 4)

(i) December 18, 2018 (Item 4.1)

(Ferguson/Slack)

That the December 18, 2018 Minutes of the HMRF / HWRF Pension Administration Sub-Committee meeting be approved, as presented.

CARRIED

(d) ADJOURNMENT (Item 15)

(Ferguson/Hicks)

That there being no further business, the HMRF/HWRF Pension Administration Sub-Committee be adjourned at 1:21 p.m.

CARRIED

Respectfully submitted,

Councillor M. Pearson, Chair
HMRF/HWRF Pension Administration
Sub-Committee

Angela McRae
Legislative Coordinator
Office of the City Clerk