



HAMILTON UTILITIES CORPORATION SHAREHOLDER ANNUAL GENERAL MEETING REPORT 21-001

11:15 a.m.

June 10, 2021

Due to COVID-19 and the closure of City Hall, this meeting was held virtually.

Present: Mayor F. Eisenberger (Chair),
Councillors M. Wilson, C. Collins, T. Jackson, J. P. Danko,
B. Clark, M. Pearson, L. Ferguson, A. VanderBeek,

Absent: Councillor N. Nann – Other City Business
Councillor T. Whitehead – Leave of Absence
Councillors J. Farr, S. Merulla, B. Johnson, E. Pauls, and
J. Partridge - Personal

THE HAMILTON UTILITIES CORPORATION SHAREHOLDER PRESENTS REPORT 21-001, AND RESPECTFULLY RECOMMENDS:

1. Appointment and Remuneration of Auditor for the Hamilton Utilities Corporation (Item 6.1)

- (i) That the present auditor, KPMG LLP, be appointed as the auditor of the Hamilton Utilities Corporation for the 2021 fiscal year of the Corporation; and,
- (ii) That the remuneration to be paid to KPMG LLP, as auditor of the Hamilton Utilities Corporation for the 2021 fiscal period of the Corporation, shall be fixed by the Directors of the Corporation, with the Directors of the Corporation being hereby authorized to fix such remuneration.

2. Hamilton Utilities Corporation Audited Consolidated Financial Statements - Year Ended December 31, 2020 (Item 6.2)

That the Audited Consolidated Financial Statements of Hamilton Utilities Corporation, for the year ended December 31, 2020, as approved by the Board of Directors of the Corporation, be received.

Council – June 23, 2021

3. Alectra Inc. Audited Consolidated Financial Statements – Year Ended December 31, 2020 (Item 6.3)

That the Alectra Inc. Audited Consolidated Financial Statements – Year Ended December 31, 2020, be received.

4. Continuation of Directors of the Hamilton Utilities Corporation (Item 10.1)

- (a) That the Closed Session resolutions, respecting the Continuation of Directors of the Hamilton Utilities Corporation, be approved; and,
- (b) That the Closed Session resolutions, respecting the Continuation of Directors of the Hamilton Utilities Corporation, remain confidential until approved by Council.

5. Confirmation of Directors of the Alectra Inc. Corporation (Item 10.2)

- (a) That the Closed Session resolutions, respecting the Confirmation of Directors of the Alectra Inc. Corporation, be approved; and,
- (b) That the Closed Session resolutions, respecting the Confirmation of Directors of the Alectra Inc. Corporation, remain confidential until approved by Council.

FOR INFORMATION:

(a) CHANGES TO THE AGENDA (Item 1)

The Committee Clerk advised of the following changes to the agenda:

5. PRESENTATIONS

- 5.1. Alectra Inc. Corporation
- 5.2. Hamilton Utilities Corporation

6. RESOLUTIONS OF THE SHAREHOLDER

6.2. Hamilton Utilities Corporation Audited Consolidated Financial Statements - Year Ended December 31, 2020

6.3. Alectra Inc. Audited Consolidated Financial Statements - Year Ended December 31, 2020 and Shareholder Report

The agenda for the June 10, 2021 Hamilton Utilities Corporation Shareholder meeting was approved, as amended.

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

(i) October 13, 2020 (Item 3.1)

The Minutes of the October 13, 2020 Hamilton Utilities Corporation Shareholder meeting, be approved, as presented.

(d) PRESENTATIONS (Item 5)

(i) Alectra Inc. Corporation (Item 5.1)

Brian Bentz, President & CEO of Alectra Inc.; John Basilio, Executive Vice President and Chief Financial Officer of Alectra Inc.; Blair Peberdy, Vice President, of Corporate Communications for Alectra Inc.; and, Mike Matthews, Senior Vice President, Network Services for Alectra Utilities, provided the Shareholder with a presentation for Item 5.1.

That the presentation, respecting the Alectra Inc. Corporation, be received.

(ii) Hamilton Utilities Corporation (Item 5.2)

Laurie Tugman, Chair of the HUC Board of Directors; and, Jeff Cowan, President and CEO of HUC, provided the Shareholder with a presentation respecting the Hamilton Utilities Corporation.

The presentation, respecting the Hamilton Utilities Corporation was received.

(e) ADJOURNMENT (Item 11)

There being no further business, the Hamilton Utilities Corporation Shareholder meeting adjourned at 12:08 p.m.

Respectfully submitted,

Mayor Fred Eisenberger, Chair
Hamilton Utilities Corporation
Shareholder

Stephanie Paparella
Legislative Coordinator
Office of the City Clerk