



## City of Hamilton

# HAMILTON RENEWABLE POWER INC. SHAREHOLDER ADDENDUM

**Meeting #:** 21-001

**Date:** September 13, 2021

**Time:** 10:30 a.m.

**Location:** Due to the COVID-19 and the Closure of City Hall (CC)

All electronic meetings can be viewed at:

City's Website:

<https://www.hamilton.ca/council-committee/council-committee-meetings/meetings-and-agendas>

City's YouTube Channel:

<https://www.youtube.com/user/InsideCityofHamilton> or Cable 14

Stephanie Paparella, Legislative Coordinator (905) 546-2424 ext. 3993

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**Pages**

#### 4. PRESENTATIONS

\*4.1. Hamilton Renewable Power Inc.

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# HAMILTON RENEWABLE POWER INC. SHAREHOLDER MEETING

**September 13, 2021**





# Hamilton Renewable Power Inc.

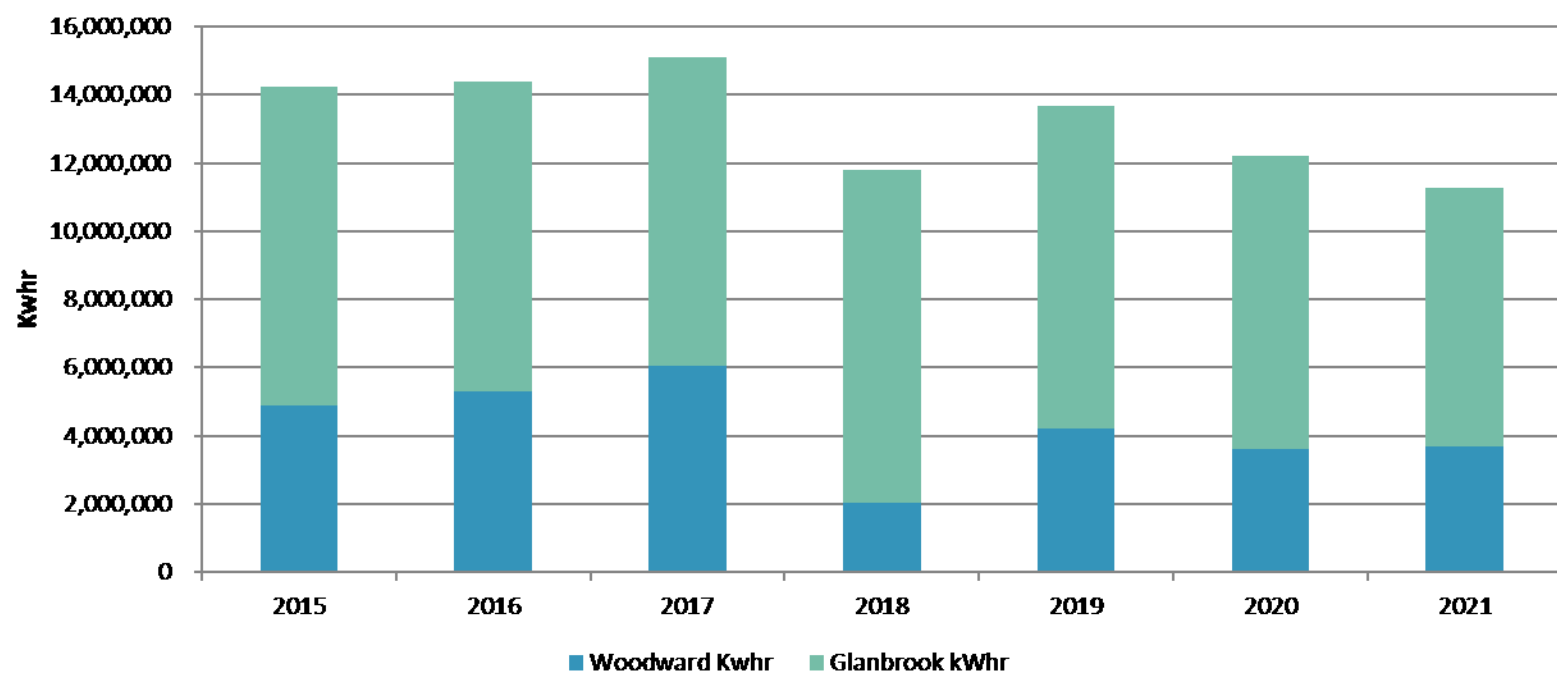
## Agenda

1. Operational Update
2. Financial Update



# Hamilton Renewable Power Inc.

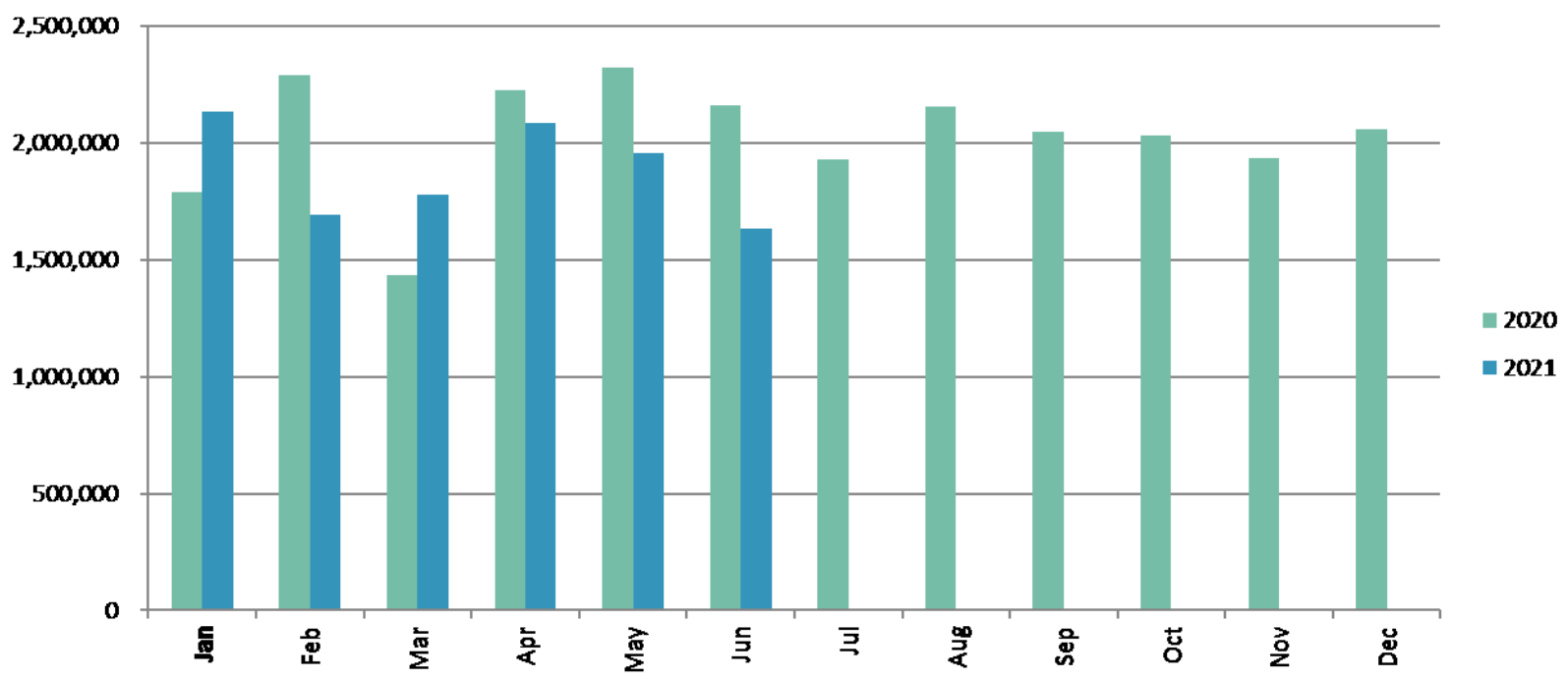
### HRPI Energy Produced YTD (Q2)





# Hamilton Renewable Power Inc.

Monthly Energy Production (kWh)





# Hamilton Renewable Power Inc.

## Financial Update 2021

1. 2021 Budget
2. 2021 YTD Actuals / FY Forecast
3. Financial Trends



# 2021 Budget

## 2021 OPERATING BUDGET

Year Ended December 31

	2021	2020	Change
Revenues	\$ 2,784,500	\$ 3,238,610	\$ (454,110)
Cost of Goods Sold	\$ 760,960	\$ 809,660	\$ (48,700)
Gross Profit	\$ 2,023,540	\$ 2,428,950	\$ (405,410)
Expenses	\$ 2,078,540	\$ 2,163,770	\$ (85,230)
PIL Tax	\$ (24,330)	\$ 70,300	\$ (94,630)
<b>Net Income (Loss)</b>	<b>\$ (30,670)</b>	<b>\$ 194,880</b>	<b>\$ (225,550)</b>



# 2021 Year-To-Date Actuals

## 2021 INCOME STATEMENT

Month Ended June 30

	YTD Budget	YTD Actuals	YTD Variance
Revenues	\$ 1,277,904	\$ 1,278,233	\$ 329
Cost of Goods Sold	\$ 356,744	\$ 368,059	\$ (11,315)
Gross Profit	\$ 921,160	\$ 910,174	\$ (10,986)
Expenses	\$ 977,010	\$ 1,041,953	\$ (64,943)
Income Before Tax	\$ (55,850)	\$ (131,779)	\$ (75,929)
PIL Tax	\$ (24,926)	\$ (24,926)	\$ -
<b>Net Income (Loss)</b>	<b>\$ (30,924)</b>	<b>\$ (106,853)</b>	<b>\$ (75,929)</b>





# 2021 Full Year Forecast

## 2021 INCOME STATEMENT

Year Ended December 31

	FY Budget	FY Projection	
		Actuals	Variance
Revenues	\$ 2,784,500	\$ 2,783,457	\$ (1,043)
Cost of Goods Sold	\$ 760,960	\$ 772,273	\$ (11,313)
Gross Profit	\$ 2,023,540	\$ 2,011,184	\$ (12,356)
Expenses	\$ 2,078,540	\$ 2,150,236	\$ (71,696)
Income Before Tax	\$ (55,000)	\$ (139,052)	\$ (84,052)
PIL Tax	\$ (24,330)	\$ (39,270)	\$ 14,940
<b>Net Income (Loss)</b>	<b>\$ (30,670)</b>	<b>\$ (99,782)</b>	<b>\$ (69,112)</b>



# Financial Trends

Year	Net Income	Dividend	City Net Benefit
2006	\$ (218,363)	\$ -	\$ 11,257
2007	\$ 184,301	\$ -	\$ 591,719
2008	\$ (28,544)	\$ -	\$ 447,373
2009	\$ 834,850	\$ -	\$ 2,000,345
2010	\$ 816,973	\$ 1,257,963	\$ 2,213,378
2011	\$ 635,185	\$ 736,920	\$ 2,033,743
2012	\$ 399,710	\$ 626,642	\$ 1,708,212
2013	\$ 306,585	\$ 306,122	\$ 1,686,137
2014	\$ 279,202	\$ 295,816	\$ 1,633,667
2015	\$ 75,935	\$ 249,150	\$ 1,517,245
2016	\$ 76,892	\$ 60,748	\$ 1,301,246
2017	\$ 128,821	\$ 61,514	\$ 1,210,308
2018	\$ 133,711	\$ 103,057	\$ 1,131,862
2019	\$ 177,646	\$ 106,970	\$ 1,169,466
2020	\$ (66,331)	\$ 142,117	\$ 1,210,916
<b>Total</b>	<b>\$ 3,736,573</b>	<b>\$ 3,947,019</b>	<b>\$ 19,866,874</b>



# Hamilton Renewable Power Inc.

**Questions ?**