



City of Hamilton

AUDIT, FINANCE AND ADMINISTRATION COMMITTEE ADDENDUM

Meeting #: 21-020

Date: November 18, 2021

Time: 9:30 a.m.

Location: Due to the COVID-19 and the Closure of City Hall (CC)

All electronic meetings can be viewed at:

City's Website:

<https://www.hamilton.ca/council-committee/council-committee-meetings/meetings-and-agendas>

City's YouTube Channel:

<https://www.youtube.com/user/InsideCityofHamilton> or Cable 14

Angela McRae, Legislative Coordinator (905) 546-2424 ext. 5987

12. NOTICES OF MOTION

*12.1. Ancaster Memorial Arts Center – Fit-up Costs

CITY OF HAMILTON

NOTICE OF M O T I O N

Audit, Finance and Administration Committee: November 18, 2021

MOVED BY COUNCILLOR L. FERGUSON.....

Ancaster Memorial Arts Center – Fit-up Costs

WHEREAS the City is the registered owner of the Lands known as the former Ancaster Memorial School and municipally as 357 Wilson Street, Ancaster, Ontario;

WHEREAS the City is pursuing a collaborative initiative with the local arts community for the redevelopment of the former Ancaster Memorial School to develop a centre for community artistic expression;

WHEREAS the Ancaster Society for the Performing Arts Corporation has been leading the collective effort of twelve (12) community arts groups on a major capital campaign to raise capital funds to assist in the development of an arts centre in the former Ancaster Memorial School;

WHEREAS in accordance with Item 9.2, General Issues Committee Report 17-015 adopted by Hamilton City Council on July 14, 2017 (the “Council Authority”), the City has agreed to lease to the Ancaster Society for the Performing Arts Corporation, the former Ancaster Memorial School;

WHEREAS the Lease agreement provides that the Ancaster Society for the Performing Arts Corporation is responsible for the Furniture and Fixtures requirements of the facility;

WHEREAS the Ancaster Society for the Performing Arts Corporation has requested that the City provide support for the purchase of furniture and fixture requirements of the facility; and,

WHEREAS the City of Hamilton has previously authorized the establishment of a forgivable loan to the Dr. Bob Kemp Hospice Foundation through Report FCS10092(a);

THEREFORE, BE IT RESOLVED:

- (a) That the General Manager, Finance and Corporate Services be authorized to enter into a Forgivable Loan Agreement with terms and conditions satisfactory to the General Manager, Finance and Corporate Services and the City Solicitor for

Notice of Motion respecting Ancaster Memorial Arts Center – Fit-up Costs**Page 2 of 2**

up to a maximum of \$385,000 to support the purchase of furnishings and fixtures for the facility, to be funded from the Investment Stabilization Reserve (#112300);

- (b) That, in addition to the Terms and Conditions that the General Manager, Finance and Corporate Services may identify, the Forgivable Loan Agreement shall include:
 - (i) A condition that the Ancaster Society for the Performing Arts Corporation continue to operate the facility at 357 Wilson Street in compliance with and for the full term (10 Years) of the lease agreement between the City and Ancaster Society for the Performing Arts; and,
 - (ii) A condition that the Ancaster Society for the Performing Arts Corporation provide annual financial statements and other related financial information that demonstrates the financial capacity of the organization to the City to the satisfaction of the General Manager Finance and Corporate Services;
- (c) That the Forgivable Loan be contingent upon compliance with the terms and conditions within the Lease agreement between the City and Ancaster Society for the Performing Arts Corporation.