



NOTICE OF M O T I O N

Council Date: March 19, 2012

MOVED BY COUNCILLOR

That Theatre Aquarius' grant request in the amount of \$253,000 be approved, as a one time contribution towards their Energy Retrofit Project and,

That the 2011 year end surplus (estimated at \$5.6 million) be utilized as the funding source for this initiative.



Hamilton

INFORMATION REPORT

TO: Chair & Members of AF&A	WARD(S) AFFECTED: CITY WIDE
COMMITTEE DATE: March 8, 2012	
SUBJECT: Theatre Aquarius Capital Funding Request	
SUBMITTED BY: Councillor Jason Farr Councillor Chad Collins	PREPARED BY: Jason Farr x. 2711 Chad Collins x. 2716

At the General Issues Committee held February 14th, 2011 staff and board representatives of Theatre Aquarius attended as a delegation to request a \$400,000 capital grant to assist with their energy retrofit project. The request was part of a capital campaign aimed at a raising \$1.3 million to repair the theatre's roof, replace the heaters and chillers and repair the glass wall and glazing that fronts onto King William Street.

As per Councils direction at GIC, the board and staff of Theatre Aquarius has worked hard this past year to raise additional funds. We're pleased to advise that the Ontario Trillium Foundation (OTF) has committed the largest capital grant they can provide in the amount of \$150,000. As a result of the new Provincial OTF grant, as well as those monies committed by the Federal Government (\$440,000), and private/corporate donors (\$475,000) we're now just \$253,000 short of our target.

It's important to note that City Council has a longstanding record of assisting both the capital and operating needs of community arts organizations and cultural institutions. In 2010 Council approved a one-time grant to the Dundas Valley School of Art in the amount of \$2.45 million as part of the City's commitment to the Federal Government's "Infrastructure Stimulus Funding Agreement." The Unallocated Capital Reserve and the Future Fund were utilized as funding sources for this initiative.

In 2002 City Council granted the Art Gallery of Hamilton a \$1.5 million grant to assist with their capital upgrades and renovations. The grant was in addition to an enhanced annual operating grant, as well as a \$5 million operating loan. With these examples, and others, we respectfully request that committee members give serious thought to assisting Theatre Aquarius at this time.