

175 Longwood Road South, Suite 105, Hamilton, ON, L8P 0A1

June 13, 2013

Rose Caterini, City Clerk City Hall 71 Main St. W., 1st Floor Hamilton, Ontario L8P 4Y5

By Email: clerk@hamilton.ca

Dear Ms. Caterini:

Re: First Longwood Innovation Trust o/a McMaster Innovation Park (MIP) – Presentation to the Committee of the Whole in support of a request for an extension on Development Credits available to Trust re: 175 Longwood Road South, Hamilton Ontario

Please accept this letter as MIP's request for you to add Mr. Zach Douglas, MIP's President and CEO, to the agenda as a delegate for an upcoming City of Hamilton Committee of the Whole meeting.

As per past practice and council's request, Mr. Douglas will present an update on the current activity and the future plans for McMaster Innovation Park. He will also report on the results of the City's investment in MIP and MIP's current relationships with the City on a number of levels.

Mr. Douglas's presentation is in support of MIP's request for an extension on Development Charge Credits re: 175 Longwood Road South, Hamilton, Ontario. In October of 2010 Council approved a three year extension of the demolition credits with the expectation that MIP would be embarking on additional projects on the east side of Longwood during that period of time (copy of decision attached). As it turned out, due to funding availability and market demand, MIP developed the MARC Centre on the west side of Longwood.

MIP's planning is now advancing on the Emerging Technologies Centre on the south east corner of Frid and Longwood but applications for site plan approval and building permits (which trigger development charges and use of the credits) will not occur before the July 31, 2013 deadline. It is expected that site plan approval will be sought in the fall of 2013 and a building permit application will be bought forward in 2014.

MIP would very much appreciate Council consideration of a further extension of the deadline for the use of the credits to July 31, 2015.

Yours truly,

Zach Douglas President & CEO

McMaster Innovation Park

Copy to:

- Brian McHattie, Councilor Ward 1, City of Hamilton Brian.McHattie@hamilton.ca
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- Zach Douglas, President & CEO, McMaster Innovation Park zdouglas@memasterinnovationpark.ca