



Hamilton

**HAMILTON FUTURE FUND
BOARD OF GOVERNORS**

REPORT 13-004

Thursday October 24, 2013

2:00 p.m.

**Council Chambers, City Hall
71 Main Street West**

Present: T. Weisz (Chair), C. McLaughlin (Vice-Chair)
Mayor B. Bratina
Councillors, L. Ferguson, J. Partridge, B. McHattie
M. Dickson, R. Bagdonas, M. Kirk, J. Kirkpatrick, G. Robinson

**Absent with
Regrets:** G. Hoath, J. Ruetz, J. Saunders, T. Crugnale

**THE HAMILTON FUTURE FUND BOARD OF GOVERNORS PRESENTS REPORT
13-004 AND RESPECTFULLY RECOMMENDS:**

1. **Consideration of Reopening the Future Fund to Applications (Item 6.2)**
 - (a) That the Hamilton Future Fund be opened to applications beginning in November 2013;
 - (b) That the Hamilton Future Fund be closed to applications on March 31, 2014.

FOR THE INFORMATION OF COMMITTEE:

(a) CHANGES TO THE AGENDA (ITEM 1)

The Clerk advised there were no changes to the agenda.

The agenda was approved as presented.

(b) DECLARATIONS OF INTEREST (ITEM 2)

None.

(c) **MINUTES (ITEM 3)**

Due to a clerical oversight Mayor Bratina was omitted from the attendance of the September 6 & 12 meeting. The Mayor asked that the record be amended to indicate that he was present.

(i) **September 6/12, 2013**

The Minutes of the September 6/12, 2013 meeting, were approved as amended.

(d) **DISCUSSION ITEMS (Item 8)**

(i) **Additional Information – Hamilton Executive Director’s Aboriginal Coalition – Odrohekta “The Gathering Place” (Item 8.1)**

Ted Martin, Manager, Janice Lewis-Deeley President Hamilton Executive Directors’ Aboriginal Coalition addressed the Board respecting their organizations request for funding of Odrohekta “The Gathering Place” in the amount of \$384,000.

The Board members asked questions about the structural integrity of the building, the cost per square footage and funding received from other areas towards the project.

The Board requested an Engineers Certificate on the structural integrity of the building, a detailed budget of where funds will be used on the project and clarification on where other funds allotted to this project are being used.. The Board provided the Hamilton Executive Director’s Aboriginal Coalition with 90 days to provide this information.

The additional information and details provided by the Executive Director’s Aboriginal Coalition, was received.

(ii) **Consideration of Reopening the Future Fund to Applications (No Copy) (Item 8.2)**

Charlie Elliot, Senior Financial Analyst, provided an update respecting the indicated that the Fund B balance after the funding approvals for 2013. He indicated that the balance is currently \$3.3 million and with estimated interest there will be around \$3.5 million available for funding in 2014.

The update respecting the Reopening of the Future Fund to Applications was received.

For disposition on this matter refer to Item 1.

(e) ADJOURNMENT (ITEM 12)

There being no further business the Committee adjourned at 2:38 p.m.

Respectfully submitted,

T. Weisz, Chair
Hamilton Future Fund Board of Governors

Andy Grozelle
Legislative Co-ordinator
October 24, 2013