

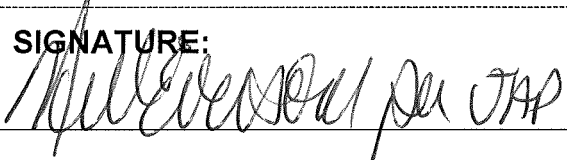


Hamilton

5.10

CITY OF HAMILTON

PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT Economic Development Division

TO: Mayor and Members General Issues Committee	WARD(S) AFFECTED: WARD 13
COMMITTEE DATE: December 4, 2013	
SUBJECT/REPORT NO: Dundas Business Improvement Area (BIA) - Proposed Budget and Schedule of Payment for 2014 (PED13195) (Ward 13)	
SUBMITTED BY: Joe-Anne Priel Acting General Manager Planning and Economic Development Department	PREPARED BY: Eileen Maloney (905) 546-2632
SIGNATURE: 	

RECOMMENDATIONS

- (a) That the 2014 Operating Budget for the Dundas Business Improvement Area (BIA) (attached as Appendix "A" to Report PED13195) be approved in the amount of \$162,000.
- (b) That the levy portion of the Operating Budget for the Dundas Business Improvement Area (BIA) in the amount of \$116,699, be approved.
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2014 Budget as referenced in sub-section (b) above.
- (d) That the following schedule of payments for 2014 be approved:

January	\$58,349.50
June	\$58,349.50

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2014 Budget and Schedule of Payments for the Dundas Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL / STAFFING / LEGAL IMPLICATIONS

Financial: The \$162,000 is derived from the following; \$116,699 through levying the members of the Dundas BIA, \$44,001 from BIA reserves, \$300 from earned interest and \$1,000 from GST recovery. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting held on November 26, 2013, the Dundas BIA Board of Management presented its proposed Budget for 2014. The process followed to adopt the Dundas BIA's budget was in accordance with the BIA's procedure by-law.

POLICY IMPLICATIONS

Not applicable.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

Not applicable.

ALTERNATIVES FOR CONSIDERATION

Not applicable.

ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN

Strategic Priority #1

A Prosperous & Healthy Community

WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.

Strategic Objective

- 1.7 BIA initiatives help retain and attract businesses
- 1.8 BIA members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES

Appendix "A" to Report PED13195– Proposed 2014 Budget.

EM/dkm

**DUNDAS
BUSINESS IMPROVEMENT AREA (BIA)
PROPOSED 2014 BUDGET**

Office & General Expenses	\$ 16,500
Member Services and Newsletter	\$ 2,000
Insurance	\$ 3,500
BIA Coordinator	\$ 29,500
Assessment Appeals	\$ 2,000
Audit & Bookkeeping services	\$ 3,500

Beautification	
General Maintenance	\$ 4,000
General Beautification & Improvement	\$ 20,000

Economic Development	\$ 4,000
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Promotions & Special Events	
General Advertising	\$ 10,000
Hydro at Grafton Square	\$ 1,000
Easter	\$ 6,000
Outdoor Summer Concerts	\$ 4,000
Cactus Parade	\$ 1,000
Cactus Festival	\$ 2,000
Scarecrow Saturday	\$ 5,000
Christmas Promotion	\$ 30,000
Buskerfest – BIA Portion	\$ 18,000

Total	\$162,000
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