



Hamilton

**REPORT 13-001  
HMRF/HWRF PENSION ADMINISTRATION SUB-COMMITTEE**

**9:30 a.m.  
Tuesday, November 12, 2013  
Room 830  
Hamilton City Hall  
71 Main Street West**

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**Present:** Councillors M. Pearson (Chair) and R. Powers  
HMRF Members: D. Skarratt (Vice Chair), D. Alford  
HWRF Members: J. Garchinski (Vice Chair), R. Slack

**Absent with  
Regrets:** Councillor B. Morelli – Illness  
K. Avery

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**THE HMRF/HWRF PENSION ADMINISTRATION SUB-COMMITTEE PRESENTS  
REPORT 13-001 AND RESPECTFULLY RECOMMENDS:**

**1. Quarterly Report – Performance Review and Investment Manager  
Evaluation – Master Trust, September 30, 2012 (Item 4.1)**

That the AON Hewitt report, respecting the Quarterly Report – Performance Review and Investment Manager Evaluation – Master Trust, September 30, 2012, be received.

**2. Master Trust Pension Investment Performance, December 31, 2012  
(FCS12070(a)) (City Wide) (Item 4.2)**

That Report FCS12010(a), respecting the Master Trust Pension Investment Performance, December 31, 2012, be received.

**3. Master Trust Pension Investment Performance, June 30, 2013 (FCS13083)  
(City Wide) (Item 4.3)**

That Report FCS13083, respecting the Master Trust Pension Investment Performance, June 30, 2013, be received.

**4. Resignation of Mr. Wilf Heene from the HMRF/HWRF Pension  
Administration Sub-Committee (Added Item 5.1)**

That the resignation of Mr. Wilf Heene, from the HMRF/HWRF Pension Administration Sub-Committee, be received.

**5. Appointment of a New Member of the HWRF Pension Group to the  
HMRF/HWRF Pension Administration Sub-Committee (Added 5.2)**

That Mr. Harvey Hicks, be appointed to the HMRF/HWRF Pension Administration Committee.

**FOR THE INFORMATION OF COMMITTEE:**

**(a) CHANGES TO THE AGENDA (Item 1)**

The Committee Clerk advised of the following changes to the agenda:

- (i) Resignation from the HMRF/HWRF Pension Administration Committee by Mr. Wilf Heene
- (i) Nomination of a representative of the HWRF Membership to the HMRF/HWRF Pension Administration Committee

The agenda for the November 12, 2013 meeting of the HMRF/HWRF Pension Administration Sub-committee was approved, as amended.

**CARRIED**

**(b) DECLARATIONS OF INTEREST (Item 2)**

There were none declared.

**(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)**

**(i) October 22, 2012 (Item 3.1)**

The minutes of the October 22, 2012 meeting of the HMRF/HWRF Pension Administration Sub-Committee were approved, as presented.

**(d) Master Trust Plan Presentation (Added Item 5.3)**

The presentation by Gerry Boychuk, Chief Investments Officer, respecting the Master Trust Plan, was received.

**(e) Master Trust Pension Investment Performance Reports (Added Item 5.4)**

With respect to the Master Trust Pension Investment Performance reports, staff was directed to provide the HMRF/HWRF Pension Administration Committee with only the following on an annual basis:

- (i) An Executive Summary/Overview only of the Semi-Annual (June) Master Trust Pension Investment Performance; and,
- (ii) A full report for the year end (December) Master Trust Pension Investment Performance.

**(f) PRIVATE & CONFIDENTIAL**

**(i) Closed Session Minutes – October 22, 2012**

As the HMRF/HWRF Pension Administration Sub-Committee determined that no discussion, respecting the Closed Session Minutes of October 22, 2012, meeting of the HMRF/HWRF Pension Administration Sub-Committee was required, the Minutes were approved in Open Session, as shown below:

- (a) The Closed Session Minutes of the October 22, 2012, meeting of the HMRF/HWRF Pension Administration Sub-Committee were approved, as presented.
- (b) The Closed Session Minutes of the October 22, 2012 meeting of the HMRF/HWRF Pension Administration Sub-Committee will remain confidential and restricted from public disclosure.

**(g) ADJOURNMENT (Item 8)**

There being no further business, the HMRP/HWRF Pension Administration Sub-Committee adjourned at 10:35 a.m.

Respectfully submitted,

Councillor M. Pearson, Chair  
HMRP/HWRF Pension Administration  
Sub-Committee

Stephanie Paparella  
Legislative Coordinator  
Office of the City Clerk