



GENERAL ISSUES COMMITTEE

MINUTES 13-018(c)

9:30 a.m.

Thursday, November 28, 2013

Council Chambers

Hamilton City Hall

71 Main Street West

Present: Deputy Mayor T. Jackson (Chair)
Mayor R. Bratina
Councillors B. Clark, C. Collins, J. Farr, B. McHattie,
S. Merulla, J. Partridge, R. Pasuta, M. Pearson, T. Whitehead

Absent with Regrets: Councillors S. Duvall, R. Powers – City Business
Councillors L. Ferguson – Vacation
Councillor B. Johnson – Personal
Councillor B. Morelli – Illness

1. CHANGES TO THE AGENDA

None

(Partridge/Pasuta)

That the agenda be approved as presented.

CARRIED

2. DECLARATIONS OF INTEREST

None

3. STAFF PRESENTATIONS

3.1 2014 Tax-Supported Capital Budget (FCS13096)

Mike Zegarac, Acting General Manager of Finance and Corporate Services, acknowledged and thanked the efforts of his staff for gathering and compiling all of the information that will be presented at today's meeting.

With the assistance of a PowerPoint presentation, Mr. Zegarac spoke to the following issues with respect to the 2014 tax-supported Capital Budget:

- ❖ 2014 Tax Capital Process
- ❖ 2014 Tax Capital Objectives
- ❖ Tax Capital History
- ❖ Capital Funding compared to September Budget Workshops
- ❖ Gross Tax Capital Funding Sources
- ❖ 2014 Capital Budget by Program
- ❖ 2014 Capital Highlights
- ❖ 2014 Tax Capital Budget
- ❖ 2014 Proposed Capital budget
- ❖ Roads Capital 2010 to 2014
- ❖ 2014 Roads Capital Program
- ❖ Future Underfunded Projects
- ❖ 2014 Capital Funding
- ❖ 2014 to 2023 Capital Forecast by Program
- ❖ 2014 to 2023 Capital Funding Forecast
- ❖ Tax Capital Forecast 2014 to 2023
- ❖ General Funding Sources
- ❖ Discretionary Funding Forecast
- ❖ Capital Reserve Forecast
- ❖ 2014 Multi-Year Projects
- ❖ Debt Forecast 2014 to 2023
- ❖ Debt Forecast 2013 vs 2014
- ❖ Consolidated Outstanding Debt Forecast 2014 to 2023
- ❖ Debt Forecast 2013 vs 2014
- ❖ Annual Repayment Limit

(Whitehead/Pearson)

That the presentation from the Acting Manager of Finance and Corporate Services respecting the 2014 Tax Supported Capital Budget be received.

CARRIED

(Collins/Farr)

- (a) That staff be directed to work with Council to identify projects in the 2014 Recommended Capital Budget to reduce the .5% levy contribution as part of the 2014 Operating Budget process;
- (b) That the Wards 1 to 8 Councillors be requested to submit their 2014 Area Rating projects as soon as possible;
- (c) That Report FCS13096 respecting the "2014 Tax Supported Capital Budget" be tabled.

4. ADJOURNMENT

(Clark/Pasuata)

There being no further business, the Committee adjourned at 11:57 a.m.

CARRIED

Respectfully submitted

Councillor T. Jackson
Deputy Mayor

Carolyn Biggs
Legislative Co-ordinator
Office of the City Clerk