Authority: Item 14, General Issues Committee Report 14-009 (FCS14029) CM: April 23, 2014

Bill No. 100

CITY OF HAMILTON

BY-LAW NO. 14-100

A BY-LAW TO SET OPTIONAL PROPERTY CLASSES FOR THE YEAR 2014

WHEREAS the property classes have been prescribed by the <u>Assessment Act</u>, R.S.O. 1990, c. A.31 and by the Minister of Finance under Ontario Regulation 282/98;

AND WHEREAS Ontario Regulation 282/98 authorizes the Council of the City of Hamilton to adopt optional property classes by by-law for the 2014 taxation year;

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

- 1. For the 2014 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
 - (a) parking lots and vacant land property class;
 - (b) large industrial property class;
 - (c) new multi-residential property class.
- 2. This By-law is deemed to come into force as of January 1st, 2014.

PASSED this 14th day of May, 2014.

R. Bratina Mayor R. Caterini City Clerk