

Tax Stabilization Reserve

		<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	Forecast <u>2014</u>	Forecast <u>2015</u>	Forecast <u>2016</u>
		\$000 s	\$000 s	\$000 s	\$000 s	\$000 s	\$000 s	\$000 s	\$000 s
Tax Stabilization Reserve Balance	A	10,974	15,252	17,965	15,414	12,137	6,049	5,640	5,625
Tax Levy	B	648,673	673,003	689,034	705,071	727,278	748,659	771,119	794,252
Reserve Balance as % of Tax Levy	C=A/B	1.7%	2.3%	2.6%	2.2%	1.7%	0.8%	0.7%	0.7%
Net Tax Levy excluding Police, Library and HECFI	D	499,194	517,829	526,817	538,143	555,971	574,193	591,419	609,161
Reserve Balance as % of Tax Levy	E=A/D	2.2%	2.9%	3.4%	2.9%	2.2%	1.1%	1.0%	0.9%
\$ Target Balance based of 5% of Tax Levy	F=5% of B	32,434	33,650	34,452	35,254	36,364	37,433	38,556	39,713
Shortfall	G=A-F	-21,460	-18,398	-16,487	-19,840	-24,227	-31,384	-32,916	-34,088
\$ Target Balance based of 5% of Net Tax Levy	H=5% of D	24,960	25,891	26,341	26,907	27,799	28,710	29,571	30,458
Shortfall	I=A-H	-13,986	-10,639	-8,376	-11,493	-15,662	-22,661	-23,931	-24,833