Ministry of Economic Development, Employment and Infrastructure

Office of the Minister

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September 24, 2014

Ministère du Développement économique, de l'Emploi et de l'Infrastructure

Bureau du ministre

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The Honourable James Moore Minister of Industry Government of Canada Ottawa, Ontario K1A 0H5

Dear Minister:

Yesterday I spoke with His Worship Bob Bratina, Mayor of Hamilton, and my colleague the Honourable Ted McMeekin, Minister of Municipal Affairs and Housing, regarding the filing for creditor protection by US Steel Canada Inc. under the Companies' Creditors Arrangement Act (CCAA) on September 16, 2014.

As you may be aware, the Province of Ontario is a creditor to US Steel Canada and also has other interests, including through the Pension Benefits Guarantee Fund. We are following this process closely to ensure that Ontario's interests are protected.

As the CCAA process continues, it would be helpful for all parties to better understand the details of the 2011 settlement between the Government of Canada and US Steel Corporation related to the company's Investment Canada Act obligations and potential implications for Ontario and Hamilton. We fully recognize that there may be legal challenges to releasing commercially sensitive information; however, it would be helpful for all parties if the federal government could share this information with all levels of government to ensure that we are well informed. Anything that you can do to assist in this matter would be most appreciated.

We will continue to work with our City of Hamilton and federal partners on other matters to enhance the competitiveness of the local and provincial economy through initiatives such as competitive tax policy, removing regulatory barriers, making critical investments in infrastructure and education, and supporting strategic private sector investments.

Sincerely,

Brad Duguid Minister

His Worship Bob Bratina C: The Honourable Ted McMeekin