



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	December 10, 2014
SUBJECT/REPORT NO:	Westdale Village Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2015 (PED14259) (Ward 1)
WARD(S) AFFECTED:	Ward 1
PREPARED BY:	Eileen Maloney (905) 546-2632
SUBMITTED BY:	Jason Thorne General Manager Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- a) That the 2015 Operating Budget for the Westdale Village Business Improvement Area (BIA) (attached as Appendix “A” to Report PED14259) be approved in the amount of \$121,000.
- b) That the levy portion of the Operating Budget for the Westdale Village Business Improvement Area (BIA) in the amount of \$121,000 be approved.
- c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2015 Budget as referenced in sub-section (b) above.
- d) That the following schedule of payments for 2015 be approved:

January	\$60,500
June	\$60,500

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2015 Budget and schedule of payments for the Westdale Village Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$121,000 is totally levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting on November 20, 2014, the Westdale Village Board of Management presented its proposed Budget for 2015. The process followed to adopt the Westdale Village BIA's Budget was in accordance with the BIA's procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS AND RATIONAL FOR RECOMMENDATION

Not applicable.

ALTERNATIVES FOR CONSIDERATION

Not applicable.

ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN

Strategic Priority #1

A Prosperous and Healthy Community

WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.

Strategic Objective

- 1.7 BIA initiatives help retain and attract business.
- 1.8 BIA members are involved in developing and implementing local solutions.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report PED14259 – Proposed 2015 Budget

EM/dkm