

Discretionary Tax Supported Net Capital Funding

2015 - 2024 Forecast

Assumptions:

0.5% (\$3.70 M) Tax Increase for Capital Annually 2015 - 2024

(\$000's)

5.0% Cost of Borrowing on External Debt for 15 Year Term

Sources of Funding (Net) (\$000's)	2014 Approved	2015 Forecast	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	Totals 2015 - 2024
Contribution from Operating	41,287	44,297	45,760	47,482	60,089	62,373	69,086	73,066	79,644	87,952	92,921	662,671
External Debt	7,126	11,716	23,638	26,866	5,583	27,853	14,481	-	-	-	-	110,137
Hydro Dividends (\$2M)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000
Federal Gas Tax	30,955	30,938	31,616	31,616	33,122	33,122	33,122	33,122	33,122	33,122	33,122	326,024
Previous Yrs. Capital Financing Surplus	2,000	7,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	25,000
Unallocated Capital Reserve	1,547	1,034	1,214	1,950	-	-	-	-	-	-	-	4,198
HRPI Dividend	-	250	250	250	250	250	250	250	250	250	250	2,500
WIP Funding Interest	500	500	500	500	-	-	-	-	-	-	-	1,500
WIP Funding (Fav. Road Tenders) (Fed. Gas Tax)	7,224	-	-	-	-	-	-	-	-	-	-	-
Hamilton Future Fund	3,252	-	-	-	-	-	-	-	-	-	-	-
Total Funding (Net)	95,891	97,735	106,978	112,664	103,044	127,598	120,939	110,438	117,016	125,324	130,293	1,152,030

Expenditures (net) (\$000's)	2014 Approved	2015 Forecast	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	Totals 2015 - 2024
Roads	48,400	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	485,000
Corporate Facilities	4,583	4,580	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	45,827
Recreation Facilities	5,500	5,165	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	51,065
Park Development (New/Expansion)	3,317	3,258	3,241	3,241	3,241	3,241	3,241	3,241	3,241	3,241	3,241	32,427
Park's Operations	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	11,380
Forestry	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	13,450
Waste Management	4,178	6,716	5,638	6,866	5,583	27,853	18,771	3,552	2,462	2,536	4,139	84,116
Hamilton Downtown	1,986	1,986	1,986	1,986	1,986	1,986	1,986	1,986	1,986	1,986	1,986	19,860
Suburban Downtowns (B.I.A.s)	224	224	224	224	224	224	224	224	224	224	224	2,240
Cultural Facilities	1,774	1,732	1,702	1,702	1,702	1,702	1,702	1,702	1,702	1,702	1,702	17,050
Long Term Care Facilities	1,723	1,450	500	500	500	500	500	500	500	500	500	5,950
Public Art	71	171	171	171	171	171	171	171	171	171	171	1,710
Housing Services	-	500	500	500	500	500	500	500	500	500	500	5,000
Block Funding Total	74,239	76,765	74,628	75,856	74,573	96,843	87,761	72,542	71,452	71,526	73,129	775,075
Major Capital Initiatives												
West Harbour Development	3,458	5,691	17,962	19,120	5,509	5,893	5,344	4,099	2,080	1,280	-	66,978
Ash Borer	1,600	1,600	2,500	2,700	2,700	2,700	2,700	2,700	2,700	-	-	20,300
Randle Reef	300	300	300	300	375	375	375	375	-	-	-	2,400
Fire / Paramedic Services	950	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,000
Community Services - Other	90	90	90	90	90	90	90	90	90	90	90	900
Public Health	315	92	70	70	70	70	70	70	70	70	70	722
Corporate Services	1,350	505	90	90	90	90	90	90	90	90	90	1,315
City Manager/Human Resources	420	100	-	-	-	-	-	-	-	-	-	100
Information Technology	-	500	500	500	500	500	500	500	500	500	500	5,000
Planning / Development	185	524	130	130	130	130	130	130	130	130	130	1,694
Economic Development Initiatives	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	16,000
Council Strategic Capital	-	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000
Parkland Acquisition	3,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	15,000
Pan Am - Ivor Wynne Renovations	2,167	2,167	-	-	-	-	-	-	-	-	-	2,167
Pan Am Special Events & Programming	616	630	-	-	-	-	-	-	-	-	-	630
Transit	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	37,000
DC exemptions	-	1,000	2,000	3,000	4,000	5,000	6,000	6,000	6,000	6,000	6,000	45,000
Boards & Agencies												
CityHousing Hamilton	571	571	500	500	500	500	500	500	500	500	500	5,071
Hamilton Conservation Authority	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000
Police Services	430	-	-	-	-	-	-	-	-	-	-	-
Subtotal - Boards & Agencies	3,001	2,571	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,071
Unallocated - Surplus(Shortfall)	-	-	8	108	2,307	3,207	5,179	11,142	21,204	32,938	37,584	113,678
Total Expenditures (Net)	95,891	97,735	106,978	112,664	103,044	127,598	120,939	110,438	117,016	125,324	130,293	1,152,030