



Hamilton

REPORTS 14-001

HMRP/HWRF PENSION ADMINISTRATION SUB-COMMITTEE

9:30 a.m.

Tuesday, December 9, 2014

Room 193

Hamilton City Hall

71 Main Street West

Present: Councillors S. Duvall, L. Ferguson
HMRP Members: D. Skarratt (Vice Chair), H. Hicks
HWRF Members: J. Garchinski (Vice Chair), R. Slack

**Absent with
Regrets:** Councillor M. Pearson (Chair)
K. Avery, D. Alford

THE HMRP/HWRF PENSION ADMINISTRATION SUB-COMMITTEE PRESENTS REPORT 14-001 AND RECOMMENDS:

1. Selection of Committee Chair and Vice-Chairs

- (a) That Councillor M. Pearson be appointed Chair for the 2014-2018 term of Council;
- (b) That D. Skarratt be appointed the HMRP Vice-Chair for the for the 2014-2018 term of Council;
- (c) That J. Garchinski be appointed the HWRF Vice-Chair for the 2014-2018 term of Council;

2. Master Trust Pension Investment Performance, December 31, 2013 (FCS13083(a)) (City Wide) (Item 4.1)

That Report FCS13083(a) respecting the Master Trust Pension Investment Performance, December 31, 2013, be received.

3. Master Trust Pension Investment Performance, June 30, 2014 (FCS14070) (City Wide) (Item 4.2)

That Report FCS14070 respecting the Master Trust Pension Investment Performance, June 30, 2014, be received.

4. Actuarial Valuation for Hamilton Wentworth Retirement Fund as at December 31, 2013 (FCS14081) (City Wide) (Item 4.3)

That the December 31, 2013 actuarial valuation for the Hamilton Wentworth Retirement (HWRF), attached as Appendix "B" to Report FCS14081, be received.

5. 2014 Master Trust Pension Statement of Investment Policies and Procedures (FCS14080) (City Wide) (Item 5.1)

- (a) That the 2012 Master Trust Statement of Investment Policies and Procedures be deleted and replaced with the 2014 Master Trust Statement of Investment Policies and Procedures attached as Appendix "A" to HMRP/HWRF Pension Administration Sub-Committee Report 14-001;
- (b) That the 2014 Master Trust Statement of Investment Policies and Procedures be forwarded to the Hamilton Street Railway Pension Advisory Committee for information.

FOR THE INFORMATION OF COMMITTEE:

(a) CHANGES TO THE AGENDA (Item 1)

That the agenda for the December 12, 2013 meeting of the HMRP/HWRF Pension Administration Sub-committee be approved.

(b) DECLARATIONS OF INTEREST (Item 2)

There were none declared.

(c) DISCUSSION ITEMS (Item 5)

(i) 2014 Master Trust Pension Statement of Investment Policies and Procedures (FCS14080) (City Wide) (Item 5.1)

Gerry Boychuk, Chief Investment Officer, spoke to the Committee with respect to changes in the 2014 Master Trust Pension Statement of Investment Policies and Procedures.

Please see item 2 for disposition

(d) ADJOURNMENT (Item 7)

(Ferguson/Duvall)

That, there being no further business, the HMRF/HWRF Pension Administration Sub-Committee be adjourned at 11:10 a.m.

CARRIED

Respectfully submitted,

Councillor M. Pearson, Chair
HMRF/HWRF Pension Administration
Sub-Committee

Christopher Newman
Legislative Coordinator
Office of the City Clerk