

Schedule of Amortization Payments
HWRF Pension Plan
Based on the December 31, 2013 Valuation

Description	Finance Report	2014	2015	2016	Date of last payment
December 31, 2006 going concern deficit	FCS07092	97,200	97,200	97,200	Dec-2021
December 31, 2013 going concern deficit ¹	FCS14081	-	158,400	158,400	Dec-2029
Special Payments required for Going Concern purposes		\$ 97,200	\$ 255,600	\$ 255,600	
December 31, 2010 solvency deficit	FCS11087	1,171,200	1,171,200	-	Dec-2015
December 31, 2013 solvency deficit ¹	FCS14081	-	1,088,400	1,088,400	Dec-2019
Special Payments required for solvency purposes		\$ 1,171,200	\$ 2,259,600	\$ 1,088,400	
Total Special Payments		\$ 1,268,400	\$ 2,515,200	\$ 1,344,000	
Funding of Current Year's Pension Indexation		-	150,800	304,600	
Non-Investment Related Expenses		75,000	75,000	75,000	
Minimum Special Payments Required for 2014-2016		\$ 1,343,400	\$ 2,741,000	\$ 1,723,600	

¹ Annual special payment deferred by 12 months