



# INFORMATION REPORT

<b>TO:</b>	Chair and Members Audit, Finance and Administration Committee
<b>COMMITTEE DATE:</b>	March 09, 2015
<b>SUBJECT/REPORT NO:</b>	Report of the 2014 Remuneration and Expenses as Required under Section 284 of the Municipal Act (FCS15025) (City Wide)
<b>WARD(S) AFFECTED:</b>	City Wide
<b>PREPARED BY:</b>	Bev Neill (905) 546-2424 ext. 6274
<b>SUBMITTED BY:</b>	Mike Zegarac General Manager Finance & Corporate Services Department
<b>SIGNATURE:</b>	

**Council Direction:**

Not Applicable

**Information:**

Under the Municipal Act, the Treasurer must submit to Council before the 31<sup>st</sup> of March each year, an itemized statement of the remuneration and expenses paid to each Member of Council and citizen appointees to various local boards in the preceding year.

One-third of the Mayor's and Council Members' remuneration is received tax free as allowed under current tax legislation. In addition to the actual remuneration paid to the Mayor and Members of Council, Appendix 'A' of Report FCS15025 also shows the remuneration that would be required if the one-third tax free exemption was discontinued and the remuneration was grossed up to off-set the tax impacts. Appendix 'B' of Report FCS15025 provides details for the Mayor and Members of Council expenses.

As per the direction of Council, staff forwarded the expenses reflected in this report to Members of Council for their review.