

CITY OF HAMILTON

MOTION

AUDIT, FINANCE & ADMINISTRATION COMMITTEE DATE: July 8, 2015

MOVED BY COUNCILLOR A. JOHNSON.....

SECONDED BY COUNCILLOR

Amendments to the *Municipal Act, 2001* respecting Land Transfer Taxation Powers

WHEREAS, there is a possibility that the Province of Ontario will grant to the City of Hamilton and/or other municipalities not included in the *City of Toronto Act*, land transfer taxation power through amendments to the *Municipal Act, 2001*;

THEREFORE BE IT RESOLVED:

That the General Manager of Finance and Corporate Services be directed to report back to the Audit, Finance & Administration Committee respecting potential advantages and potential disadvantages related to the City of Hamilton having land transfer taxation power.