

THE CITY OF HAMILTON 2014 RESERVE REPORT

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	<u>2013</u>	<u>2014</u>	<u>Projected</u> <u>2015</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>TAX - SUPPORTED RESERVES</u>				
<u>VEHICLE & EQUIPMENT RESERVES</u>				
<u>Equipment Replacement Reserves</u>				
100031 Fire Equipment And Protective	638,763	756,542	(164,729)	Yes
100032 Radio Communication System-Upgrades	2,778,317	4,279,220	4,391,352	Yes
100033 Paramedic Services-Equipment Reserves	(291,639)	(91,119)	266,950	Yes
100034 Small Equipment Environmental Services	209,622	223,137	307,402	Yes
108023 Information Technology Capital Reserve	(69,605)	(46,778)	137,250	Yes
110005 Hamilton Beach Rescue	277,134	321,860	315,446	Yes
110015 Computer Replacement Program	6,440,099	6,186,305	6,827,604	Yes
110035 Survey Equipment Replacement	104,156	131,649	159,965	Yes
110040 Equipment Replacement - Operations	180,821	68,141	69,698	Yes
Sub-total Equipment Replacement Reserves	10,267,668	11,828,957	12,310,937	
<u>Vehicle Replacement Reserves</u>				
110020 Vehicle Replacement - Police	1,010,867	1,538,369	1,508,004	Yes
110021 Vehicle Replacement - Fire	8,321,960	5,937,962	4,614,435	Yes
110022 Vehicle Replacement - Paramedic Services	2,090,685	1,669,847	489,477	Yes
110023 Vehicle Replacement - DARTS	5,276,291	7,121,420	6,679,203	Yes
110025 Vehicle Replacement - Central Garage	14,986,455	14,637,563	3,482,256	Yes
110030 Vehicle Replacement - Transit	18,770,033	22,649,529	4,832,911	Yes
Sub-total Vehicle Replacement Reserves	50,456,290	53,554,690	21,606,285	
TOTAL VEHICLE & EQUIPMENT RESERVES	60,723,958	65,383,647	33,917,222	
<u>CAPITAL RESERVES-TAX SUPPORTED</u>				
<u>Capital Reserves</u>				
108020 Unallocated Capital Levy	21,794,154	27,981,803	11,772,924	Yes
108022 Council Strategic Projects	6,462,638	3,557,258	731	Yes
108024 Investing in Ontario Subsidy Reserve	3,294,479	3,373,355	3,454,316	One-Time
108029 Pan Am Games-Provincial Contribution	21,244,257	0	0	One-Time
108050 Parkland Acquisition Reserve	3,514,038	7,098,823	8,660,694	Yes
Sub-total Capital Reserves	56,309,565	42,011,239	23,888,666	
<u>Former Municipalities-Capital Reserves</u>				
108030 Capital Projects - Ancaster	1,609,680	918,053	756,105	One-Time
108031 Capital Projects - Dundas	36,324	97,926	(20,151)	One-Time
108032 Capital Projects - Flamborough	403,975	769,378	275,883	One-Time

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	\$	\$	\$	
<u>CAPITAL RESERVES-TAX SUPPORTED</u>				
<u>Former Municipalities-Capital Reserves</u>				
108033 Capital Projects - Glanbrook	216,942	(30,358)	(31,086)	One-Time
108034 Capital Projects -Stoney Creek	15,835	38,271	39,189	One-Time
108035 Capital Projects - Hamilton	143,430	144,628	6,682	One-Time
117036 S.C. Compensation Royalties (Terrapure Landfill)	248,095	240,577	159,319	Yes
Sub-total Former Municipalities-Capital Reserves	2,674,280	2,178,475	1,185,940	
<u>Councillor's Infrastructure Program (W1-W8)</u>				
108051 Ward 1 Special Capital Re-investment	302,021	698,602	1,458,357	Yes
108052 Ward 2 Special Capital Re-investment	221,441	15,376	1,613,374	Yes
108053 Ward 3 Special Capital Re-investment	2,460,547	2,706,345	3,499,740	Yes
108054 Ward 4 Special Capital Re-investment	1,799,232	476,635	447,191	Yes
108055 Ward 5 Special Capital Re-investment	910,591	975,786	131,525	Yes
108056 Ward 6 Special Capital Re-investment	2,085,955	1,054,829	2,677,697	Yes
108057 Ward 7 Special Capital Re-investment	1,246,451	2,065,862	2,802,194	Yes
108058 Ward 8 Special Capital Re-investment	44,371	392,076	1,999,038	Yes
Sub-total Councillor's Infrastructure Program (W1-W8)	9,070,609	8,385,511	14,629,117	
TOTAL CAPITAL RESERVES-TAX SUPPORTED	68,054,454	52,575,226	39,703,722	
<u>EMPLOYEE RELATED RESERVES</u>				
<u>Pension/Retirement Reserves</u>				
112010 Provision for Deferred Pensions - D.I.P.	0	0	0	Close
112050 Retirement Gratuity Reserve - HSR	157,235	154,117	157,662	Yes
112065 HWRF/HMRF Pension Deficiency Reserve	4,884,110	6,139,244	6,280,447	Yes
Sub-total Pension/Retirement Reserves	5,041,345	6,293,362	6,438,109	
<u>Benefits' Reserves</u>				
112015 Long Term Disability Reserve.	15,748,081	16,746,762	17,131,937	Yes
112020 Unreported Claims Reserve	3,221,836	3,298,377	3,374,240	Yes
112025 Claims Fluctuation Reserve-Health/Dental	16,089,994	17,256,706	17,653,610	Yes
112026 Claims Fluctuations - Health/Dental (Police)	4,900,063	5,541,853	5,669,316	Yes
Sub-total Benefits' Reserves	39,959,974	42,843,698	43,829,103	
<u>Sick Leave Reserves</u>				
112030 Sick Leave Liability - Police	5,592,811	5,726,713	5,989,849	Yes

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	\$	\$	\$	
<u>EMPLOYEE RELATED RESERVES</u>				
<u>Sick Leave Reserves</u>				
112035 Sick Leave Liability - General	2,458,995	1,980,399	1,651,748	Yes
Sub-total Sick Leave Reserves	8,051,805	7,707,112	7,641,597	
<u>Workplace Health & Safety Reserves</u>				
112040 Workplace Safety & Insurance Board	41,186,894	42,510,522	42,930,826	Yes
Sub-total Workplace Health & Safety Reserves	41,186,894	42,510,522	42,930,826	
TOTAL EMPLOYEE RELATED RESERVES	94,240,018	99,354,694	100,839,635	
<u>STABILIZATION RESERVES</u>				
110043 Commodity (Fuel) Stabilization Reserve	1,613,390	1,652,018	1,690,014	Yes
110046 Tax Stabilization Reserve	12,137,231	13,012,051	5,747,485	No
110048 Grants & Subsidy Reserve	867,194	887,956	250,510	Yes
TOTAL STABILIZATION RESERVES	14,617,815	15,552,025	7,688,009	
<u>OPERATING RESERVES</u>				
<u>Productivity Enhancement Reserves</u>				
112243 Enterprise Fund Reserve	1,764,927	603,691	955,838	One-Time
Sub-total Productivity Enhancement Reserves	1,764,927	603,691	955,838	
<u>Working Fund Reserves</u>				
110051 Lister Block Reserve	327	0	0	Close
110080 Debenture Issuance Expense	590,813	581,379	564,406	Yes
112206 Election Expense Reserve	1,142,678	148,141	85,993	Yes
112212 Volunteer Committee Reserve	117,938	136,113	132,163	Yes
112230 City Enrichment Fund- Grants	512,002	550,509	434,446	Yes
112300 Investment Stabilization Reserve	48,329,254	56,756,271	58,702,583	Yes
112400 Working Fund-General	18,997,669	22,978,414	24,139,105	Yes
112405 Working Funds - HSR	119	0	0	Close
Sub-total Working Fund Reserves	69,690,801	81,150,827	84,058,695	
TOTAL OPERATING RESERVES	71,455,728	81,754,518	85,014,533	

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	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>CityHousing</u>				
112249 Downtown Housing Initiatives	22,424	22,961	23,489	One-Time
Sub-total CityHousing	22,424	22,961	23,489	
<u>Community Services</u>				
110042 Lodges Infrastructure Reserve	0	0	0	Yes
<u>Social Services</u>				
110044 OW Stabilization Reserve	1,909,463	1,845,351	504,815	No
112214 Social Services Initiative Fund	591,809	247,142	(127,914)	One-Time
112218 Best Start Initiative	5,114,598	4,958,897	4,483,962	No
112222 Provincial Rent Bank Reserve	0	0	0	Close
Sub-total Social Services	7,615,870	7,051,390	4,860,862	
<u>Housing Reserves</u>				
102045 Emergency Repair Program-HHERP	241,231	247,006	252,687	One-Time
110041 Social Housing Stabilization Reserve	0	0	1,297,350	Yes
112009 HomeStart Program	335,266	343,293	351,188	One-Time
112239 Federal Housing Initiatives	1,175,575	1,200,878	(169,496)	One-Time
112244 Social Housing Transition Reserve	279,981	271,263	14,078	One-Time
112248 Social Housing Capital Reserve	3,174,383	1,499,425	267,599	One-Time
112252 Supplement/Housing Allowance Reserve	1,199,687	991,585	714,894	One-Time
112253 Social Housing Renovation and Retrofit Reserve	244,785	0	0	Close
112254 Revolving Home Ownership Reserve	314,065	515,124	122,372	Yes
Sub-total Housing Reserves	6,964,973	5,068,573	2,850,673	
<u>Recreation Reserves</u>				
108038 Four Pad Arena Capital Reserve	535,556	616,284	756,896	Yes
110049 Four Pad Stabilization Reserve	258,213	264,395	270,476	Yes
Sub-total Recreation Reserves	793,769	880,679	1,027,372	
Sub-total Community Services	15,374,612	13,000,642	8,738,908	
<u>Public Health</u>				
112207 Upwind & Downwind Conference	18,634	19,080	19,519	Yes
112219 Public Health Services Reserves	289,281	295,288	112,312	One-Time
Sub-total Public Health	307,914	314,368	131,830	

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	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Library Reserves</u>				
106005 Reserve For Mobile Equipment	340,467	393,155	447,246	Yes
106006 Library Collections	686,723	764,723	791,584	Yes
106007 Library General Development	1,812,184	2,002,807	1,350,832	Yes
106008 Library Major Capital Projects	2,646,563	2,718,926	356,794	Yes
106009 Summer Reading Program	394,617	440,406	487,295	Yes
106011 Redeployment & Training Fund	494,239	506,072	517,711	Yes
106012 Youth Programming Reserve	116,390	119,176	121,917	Yes
106013 Accessibility, Renewal and Health & Safety Reserve	638,806	654,101	694,432	Yes
106014 Library-Computer Reserve Fund	724,296	1,049,677	1,372,252	Yes
Sub-total Library Reserves	7,854,285	8,649,043	6,140,065	
<u>Planning & Development Reserves</u>				
<u>Development Related Reserves</u>				
100045 Services for New Subdivisions	3,378,582	3,459,471	3,539,039	Yes
108042 Red Hill Business Park Reserve	3,762,204	4,484,569	737,120	One-Time
110060 Shovel Ready Industrial Land Reserve	4,451,822	4,009,718	(135,373)	One-Time
110086 Development Fees Stabilization	1,874,899	1,483,178	1,427,966	Yes
115090 Cash in Lieu Sidewalks-Flamborough	177,451	181,700	185,879	Yes
117012 Developer Deposits - Roads (SC)	859,453	880,030	900,270	Yes
Sub-total Development Related Reserves	14,504,411	14,498,665	6,654,900	
<u>Downtown/BIA's/Heritage Reserves</u>				
100005 Revolving Fund-Historic Properties	391,409	400,780	409,998	Yes
102047 Community Heritage Program Reserve	256,219	241,054	246,598	One-Time
102048 Main Street Program Reserve	1,109,993	1,066,580	82,281	Yes
102049 Hamilton Community Heritage Fund	870,620	885,431	399,801	Yes
108036 Downtown Hamilton Capital Program	712,877	842,810	862,194	Yes
112006 LACAC Publications Reserve	14,680	15,072	15,419	Yes
112211 Heritage Studies Reserve	39,926	40,882	41,822	Yes
112229 Commercial Property Improvement Grant (C.P.I.G.) Reserve	297,960	291,344	301,541	Yes
Sub-total Downtown/BIA's/Heritage Reserves	3,693,683	3,783,953	2,359,655	
<u>Economic Development</u>				
108060 Hamilton Technology Center-Capital Repairs	0	0	0	Yes
112004 Brownfields Program Reserve	267,501	0	0	Close

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	<u>2013</u>	<u>2014</u>	<u>Projected</u> <u>2015</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Planning & Development Reserves</u>				
<i>Economic Development</i>				
112208 Destination Marketing Reserve	514,546	0	0	Close
112221 Economic Development Investment Fund	1,772,409	1,277,863	1,147,982	Yes
112231 Conventions/Sports Events Reserve	152,444	132,679	(417)	Yes
<i>Sub-total Economic Development</i>	2,706,901	1,410,542	1,147,565	
<i>Planning-Other Reserves</i>				
100035 Property Purchases	1,910,669	2,363,543	2,641,164	Yes
108021 Parking Capital Reserve	3,004,562	2,656,872	477,925	No
115085 HMPS Cash in Lieu of Parking Reserve	198,528	203,281	207,957	Yes
117024 Animal Shelter Reserve Fund	13,073	0	1,477	Close
<i>Sub-total Planning-Other Reserves</i>	5,126,833	5,223,697	3,328,523	
<i>Culture Reserve</i>				
100036 Auchmar Estates - Repairs	8,728	8,937	9,142	No
102015 Hamilton-Scourge Foundation	24,376	0	0	Close
104080 Reserve For Various Museums	205,687	314,381	348,260	Yes
108044 Public Art Reserve	306,927	334,980	39,235	Yes
108049 Downtown Public Art	264,099	420,962	430,644	Yes
<i>Sub-total Culture Reserve</i>	809,818	1,079,261	827,281	
<i>Airport Reserves</i>				
108043 Airport Capital Reserve	344,361	435,119	76,941	Yes
112217 Airport Joint Marketing Reserve Fund	204,186	200,074	148,890	Yes
<i>Sub-total Airport Reserves</i>	548,547	635,193	225,831	
<i>Sub-total Planning & Development Reserves</i>	27,390,191	26,631,311	14,543,755	
<u>H.E.C.F.I. Reserves</u>				
100025 H.E.C.F.I. - Capital Projects	314,371	379,896	617,582	Yes
102025 Ronald V. Joyce Centre	175,012	177,207	181,283	Yes
104005 Special Events Subsidy	2,280	2,334	2,388	Yes
<i>Sub-total H.E.C.F.I. Reserves</i>	491,663	559,438	801,253	

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	<u>2013</u>	<u>2014</u>	<u>Projected</u> <u>2015</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Police Reserves</u>				
104055 Tax Stabilization-Police	335,878	2,190,906	1,964,450	One-Time
104056 ISD (Investigative Services Division) Capital Reserve	0	0	910,350	One-Time
110065 Police Capital Expenditures	1,773,692	1,816,157	949,662	Yes
110066 Conducted Energy Weapon (CEW Expansion Program	0	0	387,590	Yes
112029 Provision for Vacation Liability	1,373,033	1,405,906	1,438,241	Yes
112210 Provision for Police Litigation	243,218	249,041	254,769	Yes
112220 Police Special Events	106,223	108,766	111,268	Yes
112225 Police Rewards	150,660	154,267	157,815	Yes
Sub-total Police Reserves	3,982,704	5,925,044	6,174,145	
<u>Public Works Reserves</u>				
<u>Greenspace/Parks Reserves</u>				
108037 Hamilton Beach Park Reserve	987,306	228,438	3,116,568	Yes
112201 Park Marina Reserve	567,560	765,863	34,462	Yes
112202 Leash Free Park Reserve	303,346	267,734	224,329	Yes
Sub-total Greenspace/Parks Reserves	1,858,211	1,262,035	3,375,359	
<u>Waste Management Reserves</u>				
110062 Closed Landfill Reserve	903,476	925,107	946,384	Yes
112270 Waste Management Recycling	3,455,109	3,729,071	4,004,496	Yes
112271 WM Facilities-Replace\Upgrade Reserve	1,515,563	1,076,022	1,707,671	Yes
113022 Garbage Collection Contingency Reserve	15,321	15,687	16,048	Yes
Sub-total Waste Management Reserves	5,889,468	5,745,888	6,674,600	
<u>Transit Reserves</u>				
108019 Transit Shelter Capital Reserve	187,800	192,296	95,569	One-Time
108025 Transit Capital Reserve	2,362,412	2,093,540	316,753	Yes
108027 Province of Ontario Transit Capital Grant	3,550,346	3,635,348	92,733	One-Time
108045 Federal Public Transit Funds	1,284,148	1,042,765	513,367	One-Time
108047 Rapid Transit Capital Reserve	3,305,025	8,015,259	1,635,983	One-Time
Sub-total Transit Reserves	10,689,731	14,979,208	2,654,405	
<u>Cemeteries' Reserves</u>				
104105 Cemetery Building Fund - Niches	237,718	277,532	77,565	Yes
Sub-total Cemeteries' Reserves	237,718	277,532	77,565	

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	<u>2013</u>	<u>2014</u>	<u>Projected</u> <u>2015</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Public Works Reserves</u>				
<u>Public Works-Other Reserves</u>				
104060 Golf Course Improvement	12,747	(29,321)	231,781	Yes
108039 McMaster Facility Capital Replacement	808,493	940,186	999,687	One-Time
108040 Street Tree Light Replacement-Downtown	0	0	0	Yes
108041 Roads, Bridges & Traffic Capital Reserve	3,933,472	2,308,745	2,659,819	One-Time
108046 RCMP Lease-Capital Replacement	801,449	587,532	805,368	One-Time
108048 YMCA & Turner Library Capital Renewal Reserve	171,835	232,453	243,261	Yes
108061 Environmental Mitigation Reserve	0	390,000	398,970	One-Time
112203 Red Light Camera Project	7,607,512	8,924,417	8,972,601	Yes
112205 Winter Control	7,605,555	3,028,579	3,098,236	Yes
112209 47 Guise St Reserve	106,941	119,002	131,348	Yes
112223 Ivor Wynne Community Fund	26,669	27,308	27,936	Yes
112272 Energy Conservation Initiative Reserve	4,590,244	4,244,177	3,032,502	Yes
<u>Sub-total Public Works-Other Reserves</u>	<u>25,664,918</u>	<u>20,773,078</u>	<u>20,601,509</u>	
<u>Sub-total Public Works Reserves</u>	<u>44,340,047</u>	<u>43,037,741</u>	<u>33,383,438</u>	
<u>TOTAL PROGRAM SPECIFIC RESERVES</u>	<u>99,763,840</u>	<u>98,140,547</u>	<u>69,936,883</u>	
<u>TOTAL TAX - SUPPORTED RESERVES</u>	<u>408,855,814</u>	<u>412,760,656</u>	<u>337,100,005</u>	
<u>RATE SUPPORTED RESERVES</u>				
<u>Capital/Working Fund Reserves</u>				
108005 Sanitary Sewer Capital	63,987,061	64,713,974	93,099,116	Yes
108006 Wastewater Improvement Subsidy	108,985,611	111,594,926	103,405,318	Yes
108010 Storm Sewer Capital	15,075,864	13,309,036	13,014,313	Yes
108015 Waterworks Capital	25,789,574	28,907,841	20,569,391	Yes
<u>Sub-total Capital/Working Fund Reserves</u>	<u>213,838,109</u>	<u>218,525,776</u>	<u>230,088,137</u>	
<u>Equipment Replacement Reserves</u>				
110010 Meter Replacement	5,240,500	5,365,968	5,489,385	Yes
<u>Sub-total Equipment Replacement Reserves</u>	<u>5,240,500</u>	<u>5,365,968</u>	<u>5,489,385</u>	
<u>TOTAL RATE SUPPORTED RESERVES</u>	<u>219,078,609</u>	<u>223,891,744</u>	<u>235,577,522</u>	

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2014 RESERVE REPORT
RESERVE BALANCES

	<u>2013</u>	<u>2014</u>	<u>Projected</u> <u>2015</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>OBLIGATORY RESERVES</u>				
<u>Planning & Development Reserves</u>				
104050 Building Permit Fees Revolving Fund	14,917,559	16,139,714	16,527,067	Yes
113008 Future Sidewalks Project Reserve-Ancaster	52,440	53,696	54,985	Yes
Sub-total Planning & Development Reserves	14,970,000	16,193,410	16,582,052	
<u>Gas Tax Reserves</u>				
112204 Transit Gas Tax Reserve	27,618,381	26,522,557	22,860,770	Yes
112213 Federal Gas Tax Reserve	29,562,517	29,743,070	16,937,045	Yes
Sub-total Gas Tax Reserves	57,180,899	56,265,627	39,797,815	
<u>Parkland Dedication Reserves</u>				
104090 5% Parkland Dedication Reserve	21,293,418	24,114,597	33,695,474	Yes
Sub-total Parkland Dedication Reserves	21,293,418	24,114,597	33,695,474	
<u>Development Charge Reserves</u>				
999999 Development Charges Reserve	81,783,030	98,670,285	86,469,793	Yes
Sub-total Development Charge Reserves	81,783,030	98,670,285	86,469,793	
<u>Subdividers' Contributions</u>				
999998 Developer Recoveries	207,206	(403,553)	(230,329)	Yes
Sub-total Subdividers' Contributions	207,206	(403,553)	(230,329)	
 TOTAL OBLIGATORY RESERVES	 175,434,553	 194,840,365	 176,314,805	
 <u>HAMILTON FUTURE FUND RESERVES</u>				
112246 Hamilton Future Fund A	53,646,352	40,272,360	25,862,877	Yes
112247 Hamilton Future Fund B	7,469,863	6,163,375	4,016,967	Yes
TOTAL HAMILTON FUTURE FUND RESERVES	61,116,215	46,435,735	29,879,844	
 GRAND TOTAL RESERVES	 864,485,191	 877,928,501	 778,872,176	

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>VEHICLE & EQUIPMENT RESERVES</u>					
<u>Equipment Replacement Reserves</u>					
100031	Fire Equipment And Protective	638,763	756,542	(164,729)	Yes
100032	Radio Communication System-Upgrades	2,778,317	4,279,220	4,391,352	Yes
100033	Paramedic Services-Equipment Reserves	(291,639)	(91,119)	266,950	Yes
100034	Small Equipment Environmental Services	209,622	223,137	307,402	Yes
108023	Information Technology Capital Reserve	(69,605)	(46,778)	137,250	Yes
110005	Hamilton Beach Rescue	277,134	321,860	315,446	Yes
110015	Computer Replacement Program	6,440,099	6,186,305	6,827,604	Yes
110035	Survey Equipment Replacement	104,156	131,649	159,965	Yes
110040	Equipment Replacement - Operations	180,821	68,141	69,698	Yes
Sub-total Equipment Replacement Reserves		10,267,668	11,828,957	12,310,937	
<u>Vehicle Replacement Reserves</u>					
110020	Vehicle Replacement - Police	1,010,867	1,538,369	1,508,004	Yes
110021	Vehicle Replacement - Fire	8,321,960	5,937,962	4,614,435	Yes
110022	Vehicle Replacement - Paramedic Services	2,090,685	1,669,847	489,477	Yes
110023	Vehicle Replacement - DARTS	5,276,291	7,121,420	6,679,203	Yes
110025	Vehicle Replacement - Central Garage	14,986,455	14,637,563	3,482,256	Yes
110030	Vehicle Replacement - Transit	18,770,033	22,649,529	4,832,911	Yes
Sub-total Vehicle Replacement Reserves		50,456,290	53,554,690	21,606,285	
TOTAL VEHICLE & EQUIPMENT RESERVES		60,723,958	65,383,647	33,917,222	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Fire Equipment And Protective*

Reserve Number(s): *100031*

Date Established: *2001*

Source of Funds: *Contributions from Operating Fund*

Purpose: *Fire equipment purchases such as protective equipment, bunker equipment and defibrillators.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes This reserve will fall into a negative position in 2015 and with an annual contribution increase of \$60,000 will return to a positive position by 2019.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	625,949	638,763	756,542
Add:			
Interest Earned	23,744	10,245	6,728
Provision for Future Replacement	540,000	565,000	625,000
Unused Funds - Capital Closing	8,733	0	0
	572,477	575,245	631,728
Less:			
Equipment Purchases	559,663	457,465	1,553,000
	559,663	457,465	1,553,000
Ending Balance	638,763	756,542	-164,729

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Radio Communication System-Upgrades*

Reserve Number(s): *100032*

Date Established: *2001*

Source of Funds: *Contributions from the operating fund.*

Year end Savings from the Radio Communication System Repair Program

Purpose: *This reserve was established to be used to minimize the high cost of repairs resulting from a major failure to the communication system and to assist with system upgrades.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	2,725,219	2,778,317	4,279,220
Add:			
Interest Earned	73,548	89,053	98,578
Provision for Future Replacement	1,411,850	1,411,850	1,411,850
	<u>1,485,398</u>	<u>1,500,903</u>	<u>1,510,428</u>
Less:			
Debt Repayment	0	0	1,398,296
System Upgrades	1,432,300	0	0
	<u>1,432,300</u>	<u>0</u>	<u>1,398,296</u>
Ending Balance	<u><u>2,778,317</u></u>	<u><u>4,279,220</u></u>	<u><u>4,391,352</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Paramedic Services-Equipment Reserves*

Reserve Number(s): *100033*

Date Established: *2004*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To fund Ancillary EMS equipment ,such as Defibrillators, purchased based on the life cycle requirement including annual inspections to ensure safety of staff.*

Target Balance: *To Be Reviewed*

Comments: *Based on the 2014 to 2023 forecasted equipment requirements, the reserve returns to a positive position starting in 2015.*

Sustainable: *Yes This reserve will remain in a positive position with a contribution increase of \$20,000 a year over the next 10 years*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,019,923	-291,639	-91,119
Add:			
Interest Earned	12,052	-2,722	1,999
Provision For Replacement	310,000	344,060	374,070
Project Closings-Unspent Funds	1,863	0	0
	<u>323,915</u>	<u>341,338</u>	<u>376,069</u>
Less:			
Equipment Purchase	1,635,478	140,818	18,000
	<u>1,635,478</u>	<u>140,818</u>	<u>18,000</u>
Ending Balance	<u><u>-291,639</u></u>	<u><u>-91,119</u></u>	<u><u>266,950</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Small Equipment Environmental Services*

Reserve Number(s): *100034*

Date Established: *2006*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To fund the replacement of small equipment such as lawn mowers, which have exceeded their life cycle and are no longer economically feasible to maintain in service.*

Target Balance: *To Be Reviewed*

Comments: *This reserve was segregated from the Fleet Central garage reserve-110025 in 2006 based on the Implementation of the TkMC Fleet Operational Review.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	303,357	209,622	223,137
Add:			
Interest Earned	6,475	5,281	6,032
Provision for Replacement	29,790	78,234	78,234
	36,265	83,515	84,265
Less:			
Equipment Purchases	130,000	70,000	0
	130,000	70,000	0
Ending Balance	209,622	223,137	307,402

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Information Technology Capital Reserve*

Reserve Number(s): *108023*

Date Established: *Sept 10, 2008 FCS08079*

Source of Funds: *Contribution from Operating fund*

Purpose: *To ensure sufficient funding for the lifecycle replacement of Information Technology Capital Equipment.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	405,715	-69,605	-46,778
Add:			
Interest Earned	6,404	827	1,028
Provision for Replacement	250,000	250,000	250,000
Contract Savings & Incentives	0	0	161,000
	<u>256,404</u>	<u>250,827</u>	<u>412,028</u>
Less:			
To Operating Fund	146,725	228,000	228,000
Capital Program	585,000	0	0
	<u>731,725</u>	<u>228,000</u>	<u>228,000</u>
Ending Balance	<u><u>-69,605</u></u>	<u><u>-46,778</u></u>	<u><u>137,250</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Hamilton Beach Rescue*

Reserve Number(s): *110005*

Date Established: *1988*

Source of Funds: *Contribution from Current Budget -Grant*

Purpose: *This reserve was established in 1988 to smooth the impacts of capital funding requests from the Hamilton Beach Rescue Unit.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	243,533	277,134	321,860
Add:			
Interest Earned	6,262	6,386	7,246
Capital Grant	63,340	63,340	63,340
	<u>69,602</u>	<u>69,726</u>	<u>70,586</u>
Less:			
Capital Requirements	36,000	25,000	77,000
	<u>36,000</u>	<u>25,000</u>	<u>77,000</u>
Ending Balance	<u><u>277,134</u></u>	<u><u>321,860</u></u>	<u><u>315,446</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Computer Replacement Program*

Reserve Number(s): *110015*

Date Established: *2002*

Source of Funds: *Contributions from Operating Fund (Lease Payments)*

Purpose: *This reserve was established to provide funds for the replacement of computer workstations. This will eliminate fluctuations in Operating Budgets as equipment is replaced. Contributions to the reserve are based on the life expectancy and cost of equipment.*

Target Balance: *To Be Reviewed*

Comments: *On February 22,2012 Council approved the following changes to the lifecycle replacement period through report FCS11022(a):*

A 5 year replacement lifecycle for standard computers (from 3 years) and a 4 year replacement lifecycle for high capacity computers and the lifecycle for ruggedized mobile computers be established at 4 years for a 12 month trial period

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	6,218,184	6,440,099	6,186,305
Add:			
Interest Earned	142,745	147,329	143,343
Lease Payments	2,114,262	1,969,804	1,871,060
	<u>2,257,007</u>	<u>2,117,134</u>	<u>2,014,403</u>
Less:			
Computer Equipment Purchases	1,410,091	1,745,927	748,104
Repay Working Fund Reserve	625,000	625,000	625,000
	<u>2,035,091</u>	<u>2,370,927</u>	<u>1,373,104</u>
Ending Balance	<u><u>6,440,099</u></u>	<u><u>6,186,305</u></u>	<u><u>6,827,604</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Survey Equipment Replacement*

Reserve Number(s): *110035*

Date Established: *1999*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide funds for the replacement of survey equipment every 10 years.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	77,149	104,156	131,649
Add:			
Interest Earned	2,007	2,494	3,315
Provision For Replacement	25,000	25,000	25,000
	27,007	27,494	28,315
 Ending Balance	 104,156	 131,649	 159,965

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Equipment Replacement - Operations*

Reserve Number(s): *110040*

Date Established: *1974*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To fund the replacement of small equipment such as concrete saws, generators, mowers which have exceeded their life cycle and are no longer economically feasible to maintain in service.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	126,973	180,821	68,141
Add:			
Interest Earned	3,858	3,454	1,567
Provision for Small Equipment Replacement	49,990	53,865	49,990
	53,848	57,320	51,557
Less:			
Equipment Purchases	0	170,000	50,000
	0	170,000	50,000
Ending Balance	180,821	68,141	69,698

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Police*

Reserve Number(s): *110020*

Date Established: *1974*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and /or sale of used vehicles through auction.*

Purpose: *This reserve was established to provide funds for the replacement or overhaul of Police Vehicles and related equipment. Contributions are made from the Operating budget based on a long term sustainable vehicle replacement program.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	908,612	1,010,867	1,538,369
Add:			
Interest Earned	21,810	24,202	34,635
Provision for Replacement	1,443,409	1,438,500	1,500,000
Sale of Vehicles	109,625	0	60,000
	<u>1,574,845</u>	<u>1,462,702</u>	<u>1,594,635</u>
Less:			
Vehicle Purchases	1,472,589	935,200	1,500,000
To Operating Fund	0	0	125,000
	<u>1,472,589</u>	<u>935,200</u>	<u>1,625,000</u>
Ending Balance	<u><u>1,010,867</u></u>	<u><u>1,538,369</u></u>	<u><u>1,508,004</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Fire*

Reserve Number(s): *110021*

Date Established: *2001*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide funds for the replacement or overhaul of Fire Vehicles. Contributions are made from the Operating budget based on a long term sustainable vehicle replacement program.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes This Reserve will remain sustainable with a contribution increase of \$200,000 a year beginning in 2015.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	6,841,667	8,321,960	5,937,962
Add:			
Interest Earned	192,718	198,997	119,973
Provision for Future Replacement	1,750,000	1,750,000	2,000,000
	1,942,718	1,948,997	2,119,973
Less:			
Equipment Purchases	462,425	4,332,995	2,250,000
Carry Overs	0	0	1,193,500
	462,425	4,332,995	3,443,500
Ending Balance	8,321,960	5,937,962	4,614,435

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Paramedic Services*

Reserve Number(s): *110022*

Date Established: *2001*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide funds for the replacement or overhaul of Ambulances. Contributions are made from the Operating budget based on a long term sustainable ambulance replacement program.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes This reserve will remain sustainable with a contribution increase of \$50,000 per year for the next 10 years followed by a 2% increase each year starting in 2025.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	2,724,420	2,090,685	1,669,847
Add:			
Interest Earned	68,844	53,649	24,550
Provision for Future Replacement	600,000	678,430	728,430
Project Closings-Unspent Funds	19,236	0	0
	<u>688,080</u>	<u>732,079</u>	<u>752,980</u>
Less:			
Equipment Purchases	1,321,815	1,152,916	1,678,000
Carry Overs	0	0	255,350
	<u>1,321,815</u>	<u>1,152,916</u>	<u>1,933,350</u>
Ending Balance	<u><u>2,090,685</u></u>	<u><u>1,669,847</u></u>	<u><u>489,477</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - DARTS*

Reserve Number(s): *110023*

Date Established: *1999*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide funds for the replacement or mechanical overhaul of ATS vehicles.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	7,024,793	5,276,291	7,121,420
Add:			
Interest Earned	156,879	156,649	156,903
Provision for Future Replacement	1,353,880	1,527,480	1,353,880
Sale of Vehicles	0	0	20,000
Project Closing Surplus	0	161,000	0
	<u>1,510,759</u>	<u>1,845,129</u>	<u>1,530,783</u>
Less:			
Equipment Purchases	3,259,261	0	1,973,000
	<u>3,259,261</u>	<u>0</u>	<u>1,973,000</u>
Ending Balance	<u><u>5,276,291</u></u>	<u><u>7,121,420</u></u>	<u><u>6,679,203</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Central Garage*

Reserve Number(s): *110025*

Date Established: *2001*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve is for the replacement of vehicles and equipment , excluding Transit, Police and HES vehicles.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	13,013,819	14,986,455	14,637,563
Add:			
Interest Earned	372,365	418,322	211,387
Provision for Future Replacement	5,674,319	5,788,996	5,959,070
Sale of Vehicles	495,151	571,625	915,140
	<u>6,541,834</u>	<u>6,778,943</u>	<u>7,085,597</u>
Less:			
Carry Over	0	0	11,500,054
Equipment Purchases	4,333,349	6,891,985	5,702,000
Street Sweeper Rebuild Program	0	0	650,000
Fund Major Repairs	235,850	235,850	235,850
Shop Equipment Replacement Hoists	0	0	153,000
	<u>4,569,199</u>	<u>7,127,835</u>	<u>18,240,904</u>
Ending Balance	<u><u>14,986,455</u></u>	<u><u>14,637,563</u></u>	<u><u>3,482,256</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Transit*

Reserve Number(s): *110030*

Date Established: *1995*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide a source of funding for the replacement of revenue producing vehicles and equipment for HSR.*

Target Balance: *To Be Reviewed*

Comments: *On Jan 23, 2013 Council approved a process to review the viability of replacing CNG Station to support a dual fuel policy. (PW12017(a)) . As a result of the review the planned 2013 conventional transit capital fleet purchases were cancelled.*

Sustainable: *Yes This reserve will continue to maintain the 12 year bus replacement program due to \$3,000,000 in Federal Gas Tax Funding.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	15,053,913	18,770,033	22,649,529
Add:			
Interest Earned	405,912	518,958	360,550
Provision for Future Replacement-Buses	3,075,370	3,547,680	3,632,680
From Federal Gas Tax	466,667	0	700,000
Annual Contribution to Reserve - Inflation	0	0	450,000
Provision for Future Replacement-Vehicles	55,760	85,000	85,000
Increase Contribution to Reserve - Inflation	0	0	62,620
Sale of Vehicles	57,184	0	43,500
	4,060,893	4,151,638	5,334,351
Less:			
Carry Over Transit	0	0	12,500,000
Equipment Purchases-Buses	0	1,172	9,870,000
Battery Replacement	0	0	280,000
Repayment of FCM Loan	270,970	270,969	270,969
Equipment Purchases-Non-Revenue Vehicles	73,803	0	230,000
	344,773	272,141	23,150,969
Ending Balance	18,770,033	22,649,529	4,832,911

**THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES**

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>CAPITAL RESERVES-TAX SUPPORTED</u>				
<u>Capital Reserves</u>				
108020 Unallocated Capital Levy	21,794,154	27,981,803	11,772,924	Yes
108022 Council Strategic Projects	6,462,638	3,557,258	731	Yes
108024 Investing in Ontario Subsidy Reserve	3,294,479	3,373,355	3,454,316	One-Time
108029 Pan Am Games-Provincial Contribution	21,244,257	0	0	One-Time
108050 Parkland Acquisition Reserve	3,514,038	7,098,823	8,660,694	Yes
Sub-total Capital Reserves	56,309,565	42,011,239	23,888,666	
<u>Former Municipalities-Capital Reserves</u>				
108030 Capital Projects - Ancaster	1,609,680	918,053	756,105	One-Time
108031 Capital Projects - Dundas	36,324	97,926	(20,151)	One-Time
108032 Capital Projects - Flamborough	403,975	769,378	275,883	One-Time
108033 Capital Projects - Glanbrook	216,942	(30,358)	(31,086)	One-Time
108034 Capital Projects -Stoney Creek	15,835	38,271	39,189	One-Time
108035 Capital Projects - Hamilton	143,430	144,628	6,682	One-Time
117036 S.C. Compensation Royalties (Terrapure Landfill)	248,095	240,577	159,319	Yes
Sub-total Former Municipalities-Capital Reserves	2,674,280	2,178,475	1,185,940	
<u>Councillor's Infrastructure Program (W1-W8)</u>				
108051 Ward 1 Special Capital Re-investment	302,021	698,602	1,458,357	Yes
108052 Ward 2 Special Capital Re-investment	221,441	15,376	1,613,374	Yes
108053 Ward 3 Special Capital Re-investment	2,460,547	2,706,345	3,499,740	Yes
108054 Ward 4 Special Capital Re-investment	1,799,232	476,635	447,191	Yes
108055 Ward 5 Special Capital Re-investment	910,591	975,786	131,525	Yes
108056 Ward 6 Special Capital Re-investment	2,085,955	1,054,829	2,677,697	Yes
108057 Ward 7 Special Capital Re-investment	1,246,451	2,065,862	2,802,194	Yes
108058 Ward 8 Special Capital Re-investment	44,371	392,076	1,999,038	Yes
Sub-total Councillor's Infrastructure Program (W1-W8)	9,070,609	8,385,511	14,629,117	
TOTAL CAPITAL RESERVES-TAX SUPPORTED	68,054,454	52,575,226	39,703,722	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Unallocated Capital Levy</i>
Reserve Number(s):	<i>108020</i>
Date Established:	<i>1976</i>
Source of Funds:	<i>Deferred Capital Financing Repayment of Capital Advances</i>
Purpose:	<i>This reserve is being utilized to fund capital programs supported by the General Levy Tax Base.</i>
Target Balance:	<i>10% of the five year average Tax Supported Capital Budget for expenditures. (\$24 million)</i>
Comments:	
Sustainable:	<i>Yes</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	20,627,941	21,794,154	27,981,803
Add:			
Interest Earned	416,139	585,915	471,400
Sale of CUP to Horizon Utilities	0	0	6,600,000
Project Closings- Unspent Funds	2,903,331	847,384	3,355,054
Deferred Capital Financing	2,009,077	9,031,800	2,000,000
Debt Repayment-Capital Advances	2,622,726	1,651,423	0
Other Revenues	210,696	132,814	0
OMPF Reconciliation Parked For Stadium Precinct	5,720,500	0	0
Parked- HUC Special Dividend for Rec Centre Stadium Precinct	2,000,000	0	0
	15,882,470	12,249,337	12,426,454
Less:			
Capital Requests	11,347,000	5,128,158	8,040,000
Dividend & OMPF Reconciliation	0	0	7,700,000
Neighbourhood Road and Sidewalks - CUPE Sale	0	0	6,600,000
Scott Park Precinct/Senior Recreation Centre Provision	0	0	2,500,000
Other Project Costs	346,950	771,687	2,046,169
Power Stretcher install for Ambulances-borrow	0	0	1,412,991
Fire\EMS Stations Mould Repairs	1,006,148	161,842	336,174
Parkland Purchases	2,000,000	0	0
Borrowings - To Be Repaid	16,158	0	0
	14,716,257	6,061,687	28,635,334
Ending Balance	21,794,154	27,981,803	11,772,924

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Council Strategic Projects</i>
Reserve Number(s):	<i>108022</i>
Date Established:	<i>Dec 12,2007 BSC 07-01</i>
Source of Funds:	<i>Contribution From the Capital Fund</i>
Purpose:	<i>To Fund projects initiated through Council Strategic planning sessions.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>On Sept 11, 2013, Council approved an additional contribution of \$4.2 million towards the construction of a Seniors' Recreation/ Community Centre in the Pan Am Stadium Precinct, Including previous approvals from 2010, the total contribution from this reserves towards the estimated construction costs of \$17 million totals \$5.4 million. The remaining funds are anticipated to be spent in 2014 (\$2.5M) and 2015 (\$2.7M).</i>
Sustainable:	<i>Yes</i>

		<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance		6,310,771	6,462,638	3,557,258
Add:				
Interest Earned		151,867	124,621	42,190
		151,867	124,621	42,190
Less:				
Scott Park Precinct/Senior Centre	Council 09/11/13	0	3,000,000	2,200,000
2015 Capital Budget to Unallocated Capital Levy Reserve	GIC 15-003	0	0	800,000
Rheem Property Purchase	PED09286	0	0	208,716
Hermitage Ruins Repairs	GIC 14-019	0	0	200,000
Civic Gateway Study	PW14044	0	0	190,000
Rename NW Twin Pad to Harry Powell Arena	CC14-014 Motion	0	30,000	0
		0	3,030,000	3,598,716
Ending Balance		6,462,638	3,557,258	731

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Investing in Ontario Subsidy Reserve*

Reserve Number(s): *108024*

Date Established: *Dec 10, 2008 COW 08-037*

Source of Funds: *Provincial Subsidy received under the Investing in Ontario Act.*

Purpose: *Funds may be used for any type of capital work. Municipalities will be required to report on how funds were used.*

Target Balance: *N/A - One-Time Funding*

Comments: *In the 2008 Ontario budget, the Minister of Finance announced the proposed Investing in Ontario Act that would shift budget future surpluses away from debt reduction to priority spending areas identified by the Province.*

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	6,939,845	3,294,479	3,373,355
Add:			
Interest Earned	139,030	78,876	80,961
	139,030	78,876	80,961
Less:			
Capital Program	3,784,395	0	0
	3,784,395	0	0
Ending Balance	<u>3,294,479</u>	<u>3,373,355</u>	<u>3,454,316</u>

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Pan Am Games-Provincial Contribution*

Reserve Number(s): *108029*

Date Established: *April 2011*

Source of Funds: *Provincial Contribution*

Purpose: *Contribution towards the renovation Costs of Ivor Wynne Stadium to facilitate the 2015 Pan Am Games.*

Target Balance: *N/A - One-Time Funding*

Comments: *The original contribution of \$20,000,000 is intended to represent \$22,500,000 in 2014 dollars.*

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	20,777,790	21,244,257	0
Add:			
Interest Earned	466,467	360,511	0
	466,467	360,511	0
Less:			
Capital Project Costs	0	21,604,768	0
	0	21,604,768	0
Ending Balance	21,244,257	0	0

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Parkland Acquisition Reserve*

Reserve Number(s): *108050*

Date Established: *Oct 9th, 2013, FCS13061*

Source of Funds: *Annual Capital Budget contributions*

Purpose: *Assist with the purchase of Parkland when opportunities arise.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	0	3,514,038	7,098,823
Add:			
Interest Earned	14,038	76,152	186,872
Contribution to Parkland Reserve	3,500,000	3,508,633	1,500,000
	<u>3,514,038</u>	<u>3,584,785</u>	<u>1,686,872</u>
Less:			
Crown Pt. East - 110 Province	0	0	125,000
	<u>0</u>	<u>0</u>	<u>125,000</u>
Ending Balance	<u><u>3,514,038</u></u>	<u><u>7,098,823</u></u>	<u><u>8,660,694</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Capital Projects - Ancaster*

Reserve Number(s): *108030*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former Town of Ancaster Capital and Non Specific Reserves*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Ancaster.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,558,307	1,609,680	918,053
Add:			
Interest Earned	37,294	31,057	19,852
Rogers Wireless-Morgan Firestone	28,787	27,316	26,000
	66,081	58,373	45,852
Less:			
Perth Park (Grange School)	0	0	192,000
Golf Links Park-Replace playground base	0	0	15,800
Purchase Ancaster Memorial School FCS14040	0	750,000	0
Village Green Park-Spray Pad	14,708	0	0
	14,708	750,000	207,800
Ending Balance	1,609,680	918,053	756,105

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Capital Projects - Dundas*

Reserve Number(s): *108031*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former Town of Dundas Capital and Non Specific Reserves*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Dundas.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	50,895	36,324	97,926
Add:			
Interest Earned	1,038	870	922
Cell Tower License Agreements	30,240	60,733	50,000
	31,277	61,603	50,922
Less:			
Dundas Valley High School - Contribution to School Board	0	0	159,000
Water Feature on Cootes Drive	0	0	7,500
Tools & Equipment-Stewards of the Cootes	0	0	2,500
Witherspoon Rink Shed/JML Enterprises	19,727	0	0
Stone Gateway Centennial Park	20,850	0	0
Drinking Fountain Memorial Square	5,272	0	0
	45,849	0	169,000
	36,324	97,926	-20,151
Ending Balance			

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Capital Projects - Flamborough*

Reserve Number(s): *108032*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former Town of Flamborough Capital and Non Specific Reserves*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Flamborough*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	277,183	403,975	769,378
Add:			
Interest Earned	8,567	14,709	11,505
Cell Tower License Agreements	0	53,875	75,000
Flamborough Slots' Surplus	118,225	371,819	0
	126,792	440,403	86,505
Less:			
Community Hub - Greensville	0	0	400,000
Community Hub - Rockton	0	0	180,000
Multi-Use Concrete Pad Westover Park	0	75,000	0
	0	75,000	580,000
Ending Balance	403,975	769,378	275,883

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Capital Projects - Glanbrook*

Reserve Number(s): *108033*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former Township of Glanbrook Capital and Non Specific Reserves*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Township of Glanbrook.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	271,022	216,942	-30,358
Add:			
Interest Earned	5,920	2,700	-729
From the Glanbrook Sports Complex Project	0	0	0
	5,920	2,700	-729
Less:			
Fairgrounds Community Park Skate Ramps	0	250,000	0
Mount Hope and Kopperfield Park	60,000	0	0
	60,000	250,000	0
Ending Balance	216,942	-30,358	-31,086

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Capital Projects -Stoney Creek*

Reserve Number(s): *108034*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former City of Stoney Creek Capital and Non Specific Reserves*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Stoney Creek.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	15,463	15,835	38,271
Add:			
Interest Earned	372	221	919
Cell Towers Revenue	0	38,050	0
	<u>372</u>	<u>38,271</u>	<u>919</u>
Less:			
Memorial Park Facility Expansion Motion	0	15,835	0
	<u>0</u>	<u>15,835</u>	<u>0</u>
Ending Balance	<u><u>15,835</u></u>	<u><u>38,271</u></u>	<u><u>39,189</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Capital Projects - Hamilton*

Reserve Number(s): *108035*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former City of Hamilton Capital and Non Specific Reserves*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Hamilton.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	103,031	143,430	144,628
Add:			
Interest Earned	3,782	3,421	1,794
Project Closings-Unspent Funds	116,617	36	0
	120,399	3,457	1,794
Less:			
Canadian Football Hall of Fame - Grant Motion	0	0	100,000
Conserve Review Board - 18-28 King E LS14025	0	2,260	37,740
SC Cricket Academy-Capital Grant - ECS 13-004 Greenhill Pike	0	0	2,000
YWCA Grant-Air Conditioning Repairs - Motion Ottawa St.	80,000	0	0
	80,000	2,260	139,740
Ending Balance	143,430	144,628	6,682

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *S.C. Compensation Royalties (Terrapure Landfill)*

Reserve Number(s): *117036*

Date Established: *1996*

Source of Funds: *Royalty Fee of \$1.00 per tonne of refuse deposited at the Taro landfill site.*

Purpose: *To fund projects that benefit the former City of Stoney Creek.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	848,335	248,095	240,577
Add:			
Interest Earned	1,474	753	4,742
Taro Royalty Fees	738,286	531,874	530,000
Project Closure	0	2,856	0
	739,760	535,483	534,742
Less:			
Land Acquisition - Devils Punch Bowl for the Hamilton Conservation Authority	0	0	500,000
Mobile Food Market	0	0	100,000
Neighbour to Neighbour Food Bank	0	0	16,000
Stoney Creek Urban Design Plan	400,000	400,000	0
Battlefield NHS Interpretive Centre Concept Study	0	100,000	0
Start up Costs Food Bank Heritage Green Baptist Food Bank	0	16,000	0
Stoney Creek Parade-Council Nov 14	15,000	15,000	0
SC Battalions U14 Soccer National - Travel	0	12,000	0
Buy 2874, 2880, 2900 King St E	925,000	0	0
	1,340,000	543,000	616,000
Ending Balance	248,095	240,577	159,319

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 1 Special Capital Re-investment*

Reserve Number(s): *108051*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	101,445	302,021	698,602
Add:			
Interest Earned	4,178	9,387	6,146
Special Levy	1,258,956	1,678,609	1,678,609
	1,263,135	1,687,996	1,684,755
Less:			
Investment in Infrastructure Improvements	962,559	1,191,415	825,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	1,062,559	1,291,415	925,000
Ending Balance	302,021	698,602	1,458,357

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 2 Special Capital Re-investment*

Reserve Number(s): *108052*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	438,195	221,441	15,376
Add:			
Interest Earned	8,520	7,340	19,389
Special Levy	1,258,956	1,678,609	1,678,609
	<u>1,267,476</u>	<u>1,685,948</u>	<u>1,697,998</u>
Less:			
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
Investment in Infrastructure Improvements	1,384,230	1,792,013	0
	<u>1,484,230</u>	<u>1,892,013</u>	<u>100,000</u>
Ending Balance	<u><u>221,441</u></u>	<u><u>15,376</u></u>	<u><u>1,613,374</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 3 Special Capital Re-investment*

Reserve Number(s): *108053*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,207,274	2,460,547	2,706,345
Add:			
Interest Earned	38,800	57,915	14,786
Special Levy	1,258,956	1,678,609	1,678,609
Bell Mobility Lease at Brian Timmis	12,017	32,874	0
Tim Horton's Field Operating Variance	140,000	0	0
	1,449,773	1,769,398	1,693,395
Less:			
Investment in Infrastructure Improvements	196,500	1,423,600	800,000
Capital Reinvestment Unallocated Funding	0	100,000	100,000
	196,500	1,523,600	900,000
Ending Balance	2,460,547	2,706,345	3,499,740

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 4 Special Capital Re-investment*

Reserve Number(s): *108054*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,130,262	1,799,232	476,635
Add:			
Interest Earned	37,437	29,943	10,362
Special Levy	1,258,956	1,678,609	1,678,609
	1,296,394	1,708,552	1,688,970
Less:			
Investment in Infrastructure Improvements	527,424	2,931,150	1,618,414
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	627,424	3,031,150	1,718,414
Ending Balance	1,799,232	476,635	447,191

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 5 Special Capital Re-investment*

Reserve Number(s): *108055*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	385,200	910,591	975,786
Add:			
Interest Earned	14,927	20,201	13,130
Special Levy	1,258,956	1,678,609	1,678,609
	1,273,883	1,698,810	1,691,739
Less:			
Investment in Infrastructure Improvements	648,492	1,533,614	2,436,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	748,492	1,633,614	2,536,000
Ending Balance	910,591	975,786	131,525

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 6 Special Capital Re-investment*

Reserve Number(s): *108056*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,180,469	2,085,955	1,054,829
Add:			
Interest Earned	36,530	34,742	44,259
Special Levy	1,258,956	1,678,609	1,678,609
	1,295,486	1,713,351	1,722,868
Less:			
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
Investment in Infrastructure Improvements	290,000	2,644,476	0
	390,000	2,744,476	100,000
Ending Balance	2,085,955	1,054,829	2,677,697

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 7 Special Capital Re-investment*

Reserve Number(s): *108057*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit. Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	558,529	1,246,451	2,065,862
Add:			
Interest Earned	18,966	40,802	57,724
Special Levy	1,258,956	1,678,609	1,678,609
	1,277,922	1,719,411	1,736,333
Less:			
Investment in Infrastructure Improvements	490,000	800,000	900,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	590,000	900,000	1,000,000
Ending Balance	1,246,451	2,065,862	2,802,194

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ward 8 Special Capital Re-investment*

Reserve Number(s): *108058*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit. Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	754,719	44,371	392,076
Add:			
Interest Earned	2,178	6,282	28,353
Special Levy	1,258,956	1,678,609	1,678,609
	1,261,134	1,684,891	1,706,962
Less:			
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
Investment in Infrastructure Improvements	1,871,482	1,237,186	0
	1,971,482	1,337,186	100,000
Ending Balance	44,371	392,076	1,999,038

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>EMPLOYEE RELATED RESERVES</u>				
<u>Pension/Retirement Reserves</u>				
112010 Provision for Deferred Pensions - D.I.P.	0	0	0	Close
112050 Retirement Gratuity Reserve - HSR	157,235	154,117	157,662	Yes
112065 HWRF/HMRF Pension Deficiency Reserve	4,884,110	6,139,244	6,280,447	Yes
Sub-total Pension/Retirement Reserves	5,041,345	6,293,362	6,438,109	
<u>Benefits' Reserves</u>				
112015 Long Term Disability Reserve.	15,748,081	16,746,762	17,131,937	Yes
112020 Unreported Claims Reserve	3,221,836	3,298,377	3,374,240	Yes
112025 Claims Fluctuation Reserve-Health/Dental	16,089,994	17,256,706	17,653,610	Yes
112026 Claims Fluctuations - Health/Dental (Police)	4,900,063	5,541,853	5,669,316	Yes
Sub-total Benefits' Reserves	39,959,974	42,843,698	43,829,103	
<u>Sick Leave Reserves</u>				
112030 Sick Leave Liability - Police	5,592,811	5,726,713	5,989,849	Yes
112035 Sick Leave Liability - General	2,458,995	1,980,399	1,651,748	Yes
Sub-total Sick Leave Reserves	8,051,805	7,707,112	7,641,597	
<u>Workplace Health & Safety Reserves</u>				
112040 Workplace Safety & Insurance Board	41,186,894	42,510,522	42,930,826	Yes
Sub-total Workplace Health & Safety Reserves	41,186,894	42,510,522	42,930,826	
TOTAL EMPLOYEE RELATED RESERVES	94,240,018	99,354,694	100,839,635	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Provision for Deferred Pensions - D.I.P.*

Reserve Number(s): *112010*

Date Established: *1985*

Source of Funds: *From the Operating Fund*

Purpose: *This reserve has been set up to fund Deferred Income for City Councilors. Payments are made to Councilors upon termination of service with the City on the later of age plus service equal to 60 or completion of 2 terms of office.*

Target Balance: *N/A-Recommend For Closure*

Comments: *The D.I.P. plans were wound up effective January 1, 2001 and Council Members are no longer accruing current service benefits under this plan.*

The DIP payments were previously funded by member contributions which were deposited to this reserve and used to offset retiree payments. Since the plan wound up in 2001 contributions have ceased, thus the payments require funding from alternatives sources. Beginning in 2014, the DIP Payments will be funded from the operating fund and any remaining reserve funds will be transferred to the operating fund in 2013.

Sustainable: *Close*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	55,630	0	0
Add:			
Interest Earned	472	0	0
	472	0	0
Less:			
Deferred Income Payments	56,102	0	0
	56,102	0	0
Ending Balance	0	0	0

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Retirement Gratuity Reserve - HSR*

Reserve Number(s): *112050*

Date Established: *June, 1997*

Source of Funds: *From the Operating Fund*

Purpose: *This reserve was established to fund Retirement Gratuity Payments, as outlined in the collective agreements. It was approved by Council at its meeting of June 4, 1997 per Transportation Services Committee Report TRA 97-022.*

Target Balance: *To Be Reviewed*

Comments: *Change in collective agreement ratified January 19, 1999 reduced the entitlement to the difference between the HSR bridging payment and the retirement gratuity calculation. This change has resulted in an excess of reserve funds. Maximum payout as of Jan 1/14 is not expected to exceed \$15,000.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	153,540	157,235	154,117
Add:			
Interest Earned	3,695	3,765	3,545
	3,695	3,765	3,545
Less:			
Retiring Allowance Payments	0	6,882	0
	0	6,882	0
Ending Balance	157,235	154,117	157,662

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *HWRF/HMRF Pension Deficiency Reserve*

Reserve Number(s): *112065*

Date Established: *1992*

Source of Funds: *From the Operating Fund*
From Other Reserves

Purpose: *This reserve was established in 1992 to reclassify HWRF Actuarial Deficiency provision which was originally categorized as a liability. The balance of the Uncommitted Pension / Benefits reserve (112060) was transferred to this reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	4,935,313	4,884,110	6,139,244
Add:			
Interest Earned	118,088	116,935	141,203
Operating Fund Unused Pension Funds	0	1,138,200	0
	118,088	1,255,135	141,203
Less:			
Pension Benefit Guaranteed Fund Fees	169,291	0	0
	169,291	0	0
Ending Balance	4,884,110	6,139,244	6,280,447

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Long Term Disability Reserve.*

Reserve Number(s): *112015*

Date Established: *February, 1988*

Source of Funds: *Contributions from the Operating Fund.*

Purpose: *This reserve is for the purpose of maintaining the necessary level of funding for the Disabled Life Reserve as required by the LTD carrier. This fund should hold adequate funds to pay for both previous and current LTD claimants' long term disability claims now and into the future. This fund must also adequately fund the LTD claims fluctuation monies required to smooth benefit rate variances. Sufficient funding of the Long Term Disability IBNR (incurred but not reported) required by the carrier must also be held in this reserve. In addition, payments to LTD claimants as a result of annual vacation payouts, legal fees, settlements and/or severance will also be funded from this reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	14,847,855	15,748,081	16,746,762
Add:			
Interest Earned	357,309	376,775	385,176
Unrestricted Deposit Account payment	1,567,111	970,687	0
	1,924,419	1,347,461	385,176
Less:			
Program Deficit	1,024,193	348,780	0
	1,024,193	348,780	0
Ending Balance	15,748,081	16,746,762	17,131,937

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Unreported Claims Reserve*

Reserve Number(s): *112020*

Date Established: *January, 1991*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to fund claims made in the current year relating to both Health/ dental and Life insurance claims carried out in the previous year. It is customary for some lag time to occur between the date that the actual procedure or claim is undertaken and the date that the payments are made.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,148,022	3,221,836	3,298,377
Add:			
Interest Earned	75,501	77,126	75,863
Program Surplus	<u>0</u>	<u>229</u>	<u>0</u>
	75,501	77,355	75,863
Less:			
To Operating Fund	0	814	0
Program Deficit	<u>1,687</u>	<u>0</u>	<u>0</u>
	1,687	814	0
Ending Balance	<u><u>3,221,836</u></u>	<u><u>3,298,377</u></u>	<u><u>3,374,240</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Claims Fluctuation Reserve-Health/ Dental*

Reserve Number(s): *112025*

Date Established: *January, 1991*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve must adequately fund the Health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	13,816,621	16,089,994	17,256,706
Add:			
Interest Earned	322,064	375,427	396,904
Program Administration Recovery From Departments	1,007,461	1,016,327	1,158,631
Health/Dental Liability Surplus	2,074,494	791,285	0
	<u>3,404,019</u>	<u>2,183,039</u>	<u>1,555,535</u>
Less:			
Program Administration	1,130,647	1,016,327	1,158,631
Benefits not processed in prior years (to 112026-Police)	0	0	0
	<u>1,130,647</u>	<u>1,016,327</u>	<u>1,158,631</u>
Ending Balance	<u><u>16,089,994</u></u>	<u><u>17,256,706</u></u>	<u><u>17,653,610</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Claims Fluctuations - Health/ Dental (Police)*

Reserve Number(s): *112026*

Date Established: *January 1991*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve must adequately fund the Health/ dental Claims fluctuation monies required to smooth any health/ dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	4,031,360	4,900,063	5,541,853
Add:			
Interest Earned	97,013	117,316	127,463
Health\Dental Surplus	771,689	524,474	0
	868,703	641,790	127,463
Ending Balance	4,900,063	5,541,853	5,669,316

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Sick Leave Liability - Police*

Reserve Number(s): *112030*

Date Established: *Prior to 1986*

Source of Funds: *Contributions from Operating Fund*

Purpose: *Under the Sick Leave Benefit Plan for the Police, unused sick leave can accumulate and police employees may become entitled to cash payment when they leave the City's employment.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	5,461,384	5,592,811	5,726,713
Add:			
Interest Earned	131,426	133,902	133,209
Police Surplus to Reserves	<u>0</u>	<u>0</u>	<u>129,928</u>
	131,426	133,902	263,137
Less:			
Sick Leave Payments	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0
Ending Balance	<u><u>5,592,811</u></u>	<u><u>5,726,713</u></u>	<u><u>5,989,849</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Sick Leave Liability - General*

Reserve Number(s): *112035*

Date Established: *Prior to 1986*

Source of Funds: *Contributions from Operating Fund*

Purpose: *Under the old Sick Leave Benefit Plan, unused sick leave was accumulated. Employees who were part of the old plan are entitled to cash payment when they leave the City's employment, for the time accumulated under the old plan. To avoid fluctuations in the sick leave payments*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,648,554	2,458,995	1,980,399
Add:			
Interest Earned	79,502	56,368	41,295
Recovery From Operating Fund	0	360,000	720,000
	79,502	416,368	761,295
Less:			
Sick Leave Payments	1,269,062	894,963	1,089,946
	1,269,062	894,963	1,089,946
Ending Balance	2,458,995	1,980,399	1,651,748

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Workplace Safety & Insurance Board*

Reserve Number(s): *112040*

Date Established: *February, 1974*

Source of Funds: *Contributions from Operating Fund*

Purpose: *The City has a Schedule 2 agreement with the Workplace Safety & Insurance Board (WSIB) to self insure based on the actual claims which are submitted to the Board by City employees. In order to stabilize the impact of these claims, this reserve was created.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	39,696,586	41,186,894	42,510,522
Add:			
Interest Earned	949,893	982,432	971,404
WSIB Payments-Surplus	1,071,419	872,660	0
	2,021,312	1,855,092	971,404
Less:			
WSIB Administration	531,004	531,464	551,101
	531,004	531,464	551,101
Ending Balance	41,186,894	42,510,522	42,930,826

**THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES**

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>STABILIZATION RESERVES</u>					
110043	Commodity (Fuel) Stabilization Reserve	1,613,390	1,652,018	1,690,014	Yes
110046	Tax Stabilization Reserve	12,137,231	13,012,051	5,747,485	No
110048	Grants & Subsidy Reserve	867,194	887,956	250,510	Yes
<u>TOTAL STABILIZATION RESERVES</u>		<u>14,617,815</u>	<u>15,552,025</u>	<u>7,688,009</u>	

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Commodity (Fuel) Stabilization Reserve*

Reserve Number(s): *110043*

Date Established: *April 27,2011 FCS11032*

Source of Funds: *Year end Surplus.*

Purpose: *To provide a contingency towards significant spike in fuel prices.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,575,477	1,613,390	1,652,018
Add:			
Interest Earned	37,913	38,628	37,996
	<u>37,913</u>	<u>38,628</u>	<u>37,996</u>
 Ending Balance	 <u><u>1,613,390</u></u>	 <u><u>1,652,018</u></u>	 <u><u>1,690,014</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Tax Stabilization Reserve*

Reserve Number(s): *110046*

Date Established: *April 1998*

Source of Funds: *Operating Budget Surpluses*

Purpose: *To Offset service cost increases due to fluctuations in the economy*

Target Balance: *5% of the previous year's tax levy for City purposes. (\$28 million based on 2013 Tax Levy)*

Comments:

Sustainable: *No* *To provide sufficient flexibility and protection for unforeseen events the reserve balance should be around 5% of the previous year's tax levy for City purposes. (\$28.7 million based on 2014 Tax Levy). The 2015 projected balance is \$5.8 million.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	15,413,648	12,137,231	13,012,051
Add:			
Interest Earned	360,478	265,818	213,282
Operating Budget Surplus	15,009	2,821,533	0
Operating Budget Surplus- reallocated the following year	1,114,494	0	0
Unclaimed Tax Refunds (2001-2006)	235,054	0	0
From Reserves approved for closure	0	0	0
	1,725,035	3,087,350	213,282
Less:			
To Capital Levy Reserve -- Hyrdo	FCS14047(b) 0	0	4,060,400
Dividend - 2014 Surplus			
Phase-ins\Pilots\One-Time Grants	1,478,381	1,400,484	1,881,205
To New Social Housing Stablization Reserve - 2014 Surplus	FCS14047(b) 0	0	1,282,600
OMB Appeals	23,070	74,611	175,389
Hess Village Policing Costs - 50% of Costs	0	0	57,500
Ontario Summer Jobs Services - 2014 Surplus	FCS14047(b) 0	0	20,754
To Capital Levy Reserve-Debt Savings	0	737,435	0
Provision For HECFI Transition Costs	2,400,000	0	0
Paid On-Street Parking Deficit	500,000	0	0
Insurance Premium Cost Increase	600,000	0	0
	5,001,452	2,212,530	7,477,848
Ending Balance	12,137,231	13,012,051	5,747,485

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Grants & Subsidy Reserve*

Reserve Number(s): *110048*

Date Established: *2003*

Source of Funds: *Grant & Subsidy Adjustments*

Purpose: *To offset potential subsidy adjustments stemming from year end issues with respect to cash flow & settlements of grants & subsidies resulting from the Provinces completion of their year end of March 31 which differs from the City's year end of December 31.*

Target Balance: *To Be Reviewed*

Comments: *Primarily setup for issues for child care subsidies but it can be used for other grants & subsidies issues.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	846,816	867,194	887,956
Add:			
Interest Earned	20,378	20,762	12,944
	20,378	20,762	12,944
Less:			
OW Caseload Contingency Plan	0	0	650,390
	0	0	650,390
Ending Balance	867,194	887,956	250,510

**THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES**

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>OPERATING RESERVES</u>					
<u>Productivity Enhancement Reserves</u>					
112243	Enterprise Fund Reserve	1,764,927	603,691	955,838	One-Time
<i>Sub-total Productivity Enhancement Reserves</i>		1,764,927	603,691	955,838	
<u>Working Fund Reserves</u>					
110051	Lister Block Reserve	327	0	0	Close
110080	Debenture Issuance Expense	590,813	581,379	564,406	Yes
112206	Election Expense Reserve	1,142,678	148,141	85,993	Yes
112212	Volunteer Committee Reserve	117,938	136,113	132,163	Yes
112230	City Enrichment Fund- Grants	512,002	550,509	434,446	Yes
112300	Investment Stabilization Reserve	48,329,254	56,756,271	58,702,583	Yes
112400	Working Fund-General	18,997,669	22,978,414	24,139,105	Yes
112405	Working Funds - HSR	119	0	0	Close
<i>Sub-total Working Fund Reserves</i>		69,690,801	81,150,827	84,058,695	
<i>TOTAL OPERATING RESERVES</i>		71,455,728	81,754,518	85,014,533	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Enterprise Fund Reserve*

Reserve Number(s): *112243*

Date Established: *June, 1999*

Source of Funds: *One-Time Provincial Grant
Repayment of Efficiency related initiatives*

Purpose: *The Reserve was established to fund one-time costs associated with innovative ventures and alternative service delivery that yield ongoing operating savings. (FIN 99-046). The operating savings are then used to repay the initial investment, thus ensuring funds for future cost saving measures.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	2,861,364	1,764,927	603,691
Add:			
Interest Earned	66,707	30,646	17,731
Repay Call Handling Project -	0	317,124	334,416
	<u>66,707</u>	<u>347,770</u>	<u>352,147</u>
Less:			
Call Handling Project FCS13096	0	1,500,000	0
Energy Efficiency Projects	1,163,143	9,006	0
	<u>1,163,143</u>	<u>1,509,006</u>	<u>0</u>
Ending Balance	<u><u>1,764,927</u></u>	<u><u>603,691</u></u>	<u><u>955,838</u></u>

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Lister Block Reserve*

Reserve Number(s): *110051*

Date Established: *April 23, 2008 FCS08021*

Source of Funds: *Provincial Contribution*

Purpose: *For the purchase or lease of the Lister Block*

Target Balance: *N/A-Recommend For Closure*

Comments:

Sustainable: *Close*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	54,417	327	0
Add:			
Interest Earned	<u>327</u>	<u>6</u>	<u>0</u>
	327	6	0
Less:			
Project Costs	<u>54,417</u>	<u>333</u>	<u>0</u>
	54,417	333	0
Ending Balance	<u>327</u>	<u>0</u>	<u>0</u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Debenture Issuance Expense*

Reserve Number(s): *110080*

Date Established: *December, 1982*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to equalize future debenture issues and related expenses.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	Projected <u>2015</u>
Beginning Balance	592,829	590,813	581,379
Add:			
Interest Earned	14,266	14,145	13,027
	14,266	14,145	13,027
Less:			
Debt Issue & Credit Rating Costs	16,282	23,580	30,000
	16,282	23,580	30,000
Ending Balance	590,813	581,379	564,406

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Election Expense Reserve*

Reserve Number(s): *112206*

Date Established: *1985*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To eliminate the fluctuations of the annual mill rate resulting from election expenditures every fourth year.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	934,439	1,142,678	148,141
Add:			
Interest Earned	22,487	26,360	2,662
Annual Contribution	233,000	233,000	233,000
	255,487	259,360	235,662
Less:			
By-election Contingency	0	0	250,000
Election Costs	47,248	1,153,897	47,810
Electronic Vote Equipment	0	100,000	0
	47,248	1,253,897	297,810
Ending Balance	<u>1,142,678</u>	<u>148,141</u>	<u>85,993</u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Volunteer Committee Reserve*

Reserve Number(s): *112212*

Date Established: *Oct 25,2005 FCS05114*

Source of Funds: *Unused annual Operating Funds of the individual Volunteer's Committees, subject to an overall Corporate Surplus.*

Purpose: *To provide a source of funding for Volunteer Committees in excess of their approved annual budget.*

Target Balance: *The individual Volunteer's Committee Reserve balance is not to exceed double their annual operating budget.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	117,483	117,938	136,113
Add:			
Interest Earned	2,690	2,824	3,050
Unspent Funds	15,974	32,000	0
	18,664	34,823	3,050
Less:			
Payments	18,209	16,648	7,000
	18,209	16,648	7,000
Ending Balance	117,938	136,113	132,163

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *City Enrichment Fund- Grants*

Reserve Number(s): *112230*

Date Established: *1989- (Reserve Name Change 2015)*

Source of Funds: *Grants' Budget Surpluses*

Purpose: *An annual budget is approved for grants. Each year any surplus funds from the budget are transferred to this reserve to be used for grants in any year the budget is fully utilized.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	397,298	512,002	550,509
Add:			
Interest Earned	9,544	11,839	12,662
Grants' Surplus	106,239	131,668	0
	115,783	143,507	12,662
Less:			
One Time Grant Payment	0	0	73,725
City Enrichment Fund Review	0	0	40,000
East Hamilton Food Bank	0	0	15,000
Special Events-Policing Costs GIC 14-002	0	65,000	0
Bleacher repairs at the 2012 Binbrook Fair	0	40,000	0
Canada Day Pancake Breakfast	1,079	0	0
	1,079	105,000	128,725
Ending Balance	512,002	550,509	434,446

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Investment Stabilization Reserve*

Reserve Number(s): *112300*

Date Established: *2005*

Source of Funds: *Capital Gains*

Purpose: *To mitigate the operating budget impact of reducing the interest income allocation to the operating budget in future years;*

Target Balance: *To Be Reviewed*

Comments: *This reserve was previously known as the Portfolio Valuation Reserve and the scope of this reserve was changed through Report FCS05068.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	41,267,238	48,329,254	56,756,271
Add:			
Interest Earned	993,082	1,146,487	1,301,312
Realized from Capital Gains	6,068,934	8,343,531	1,000,000
	<u>7,062,016</u>	<u>9,490,018</u>	<u>2,301,312</u>
Less:			
Call Handling Project	0	1,063,000	355,000
	<u>0</u>	<u>1,063,000</u>	<u>355,000</u>
Ending Balance	<u><u>48,329,254</u></u>	<u><u>56,756,271</u></u>	<u><u>58,702,583</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Working Fund-General*

Reserve Number(s): *112400*

Date Established: *March, 1974*

Source of Funds: *Recoveries from the operating fund
Debt Repayments*

Purpose: *This reserve were established to provide positive cash balances during times when cash flows are low. The reserve is also used to fund unbudgeted deficits in various programs..*

Target Balance: *To Be Reviewed*

Comments: *This reserve was used to fund outstanding Work in progress projects in the amount of \$30 million as approved through the 2001 Capital Budget Financing plan.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	15,129,313	18,997,669	22,978,414
Add:			
Interest Earned	402,311	493,089	535,691
Debt Repayment	2,841,045	2,841,045	2,841,045
Debt Repayment-Computer Replacement Program	625,000	625,000	625,000
Project Closings	0	21,610	0
	<u>3,868,356</u>	<u>3,980,744</u>	<u>4,001,736</u>
Less:			
Capital Budget Financing	0	0	2,841,045
	<u>0</u>	<u>0</u>	<u>2,841,045</u>
Ending Balance	<u><u>18,997,669</u></u>	<u><u>22,978,414</u></u>	<u><u>24,139,105</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Working Funds - HSR*

Reserve Number(s): *112405*

Date Established: *1984*

Source of Funds: *Contributions from Operating Fund*

Purpose: *The Working Fund Reserve is the consolidated balance of assets over liabilities for HSR which was derived when their financial statements were converted to Municipal Accounting Standards. The reserve is used to fund unbudgeted deficits should they occur.*

Target Balance: *N/A-Recommend For Closure*

Comments:

Sustainable: *Close*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	9,915	119	0
Add:			
Interest Earned	119	2	0
	119	2	0
Less:			
Fare Card System	9,915	121	0
	9,915	121	0
Ending Balance	119	0	0

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>CityHousing</u>				
112249 Downtown Housing Initiatives	22,424	22,961	23,489	One-Time
Sub-total CityHousing	22,424	22,961	23,489	
<u>Community Services</u>				
<u>Social Services</u>				
110044 OW Stabilization Reserve	1,909,463	1,845,351	504,815	No
112214 Social Services Initiative Fund	591,809	247,142	(127,914)	One-Time
112218 Best Start Initiative	5,114,598	4,958,897	4,483,962	No
Sub-total Social Services	7,615,870	7,051,390	4,860,862	
<u>Housing Reserves</u>				
102045 Emergency Repair Program-HHERP	241,231	247,006	252,687	One-Time
110041 Social Housing Stabilization Reserve	0	0	1,297,350	Yes
112009 HomeStart Program	335,266	343,293	351,188	One-Time
112239 Federal Housing Initiatives	1,175,575	1,200,878	(169,496)	One-Time
112244 Social Housing Transition Reserve	279,981	271,263	14,078	One-Time
112248 Social Housing Capital Reserve	3,174,383	1,499,425	267,599	One-Time
112252 Supplement/Housing Allowance Reserve	1,199,687	991,585	714,894	One-Time
112254 Revolving Home Ownership Reserve	314,065	515,124	122,372	Yes
Sub-total Housing Reserves	6,720,187	5,068,573	2,850,673	
<u>Recreation Reserves</u>				
108038 Four Pad Arena Capital Reserve	535,556	616,284	756,896	Yes
110049 Four Pad Stabilization Reserve	258,213	264,395	270,476	Yes
Sub-total Recreation Reserves	793,769	880,679	1,027,372	
<u>lodges</u>				
110042 Lodges Infrastructure Reserve	0	0	0	Yes
Sub-total lodges	0	0	0	
Sub-total Community Services	15,129,827	13,000,642	8,738,908	
<u>Public Health</u>				
112207 Upwind & Downwind Conference	18,634	19,080	19,519	Yes
112219 Public Health Services Reserves	289,281	295,288	112,042	One-Time
Sub-total Public Health	307,914	314,368	131,560	
<u>Library Reserves</u>				

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Library Reserves</u>				
106005 Reserve For Mobile Equipment	340,467	393,155	447,246	Yes
106006 Library Collections	686,723	764,723	791,584	Yes
106007 Library General Development	1,812,184	2,002,807	1,350,832	Yes
106008 Library Major Capital Projects	2,646,563	2,718,926	356,794	Yes
106009 Summer Reading Program	394,617	440,406	487,295	Yes
106011 Redeployment & Training Fund	494,239	506,072	517,711	Yes
106012 Youth Programming Reserve	116,390	119,176	121,917	Yes
106013 Accessibility, Renewal and Health & Safety Reserve	638,806	654,101	694,432	Yes
106014 Library-Computer Reserve Fund	724,296	1,049,677	1,372,252	Yes
Sub-total Library Reserves	7,854,285	8,649,043	6,140,065	
<u>Planning & Development Reserves</u>				
<u>Development Related Reserves</u>				
100045 Services for New Subdivisions	3,378,582	3,459,471	3,539,039	Yes
108042 Red Hill Business Park Reserve	3,762,204	4,484,569	737,120	One-Time
110060 Shovel Ready Industrial Land Reserve	4,451,822	4,009,718	(135,373)	One-Time
110086 Development Fees Stabilization	1,874,899	1,483,178	1,427,966	Yes
115090 Cash in Lieu Sidewalks-Flamborough	177,451	181,700	185,879	Yes
117012 Developer Deposits - Roads (SC)	859,453	880,030	900,270	Yes
Sub-total Development Related Reserves	14,504,411	14,498,665	6,654,900	
<u>Downtown/BIA's/Heritage Reserves</u>				
100005 Revolving Fund-Historic Properties	391,409	400,780	409,998	Yes
102047 Community Heritage Program Reserve	256,219	241,054	246,598	One-Time
102048 Main Street Program Reserve	1,109,993	1,066,580	82,281	Yes
102049 Hamilton Community Heritage Fund	870,620	885,431	399,801	Yes
108036 Downtown Hamilton Capital Program	712,877	842,810	862,194	Yes
112006 LACAC Publications Reserve	14,680	15,072	15,419	Yes
112211 Heritage Studies Reserve	39,926	40,882	41,822	Yes
112229 Commercial Property Improvement Grant (C.P.I.G.) Reserve	297,960	291,344	301,541	Yes
Sub-total Downtown/BIA's/Heritage Reserves	3,693,683	3,783,953	2,359,655	
<u>Economic Development</u>				
108060 Hamilton Technology Center-Capital Repairs	0	0	0	Yes
112004 Brownfields Program Reserve	267,501	0	0	Close
112208 Destination Marketing Reserve	514,546	0	0	Close
112221 Economic Development Investment Fund	1,772,409	1,277,863	1,147,982	Yes

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2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Planning & Development Reserves</u>				
<i>Economic Development</i>				
112231 Conventions/Sports Events Reserve	152,444	132,679	(417)	Yes
Sub-total Economic Development	2,706,901	1,410,542	1,147,565	
<i>Planning-Other Reserves</i>				
100035 Property Purchases	1,910,669	2,363,543	2,641,164	Yes
108021 Parking Capital Reserve	3,004,562	2,656,872	477,925	No
115085 HMPS Cash in Lieu of Parking Reserve	198,528	203,281	207,957	Yes
117024 Animal Shelter Reserve Fund	13,073	0	1,477	Close
Sub-total Planning-Other Reserves	5,126,833	5,223,697	3,328,523	
<i>Culture Reserve</i>				
102015 Hamilton-Scourge Foundation	24,376	0	0	Close
104080 Reserve For Various Museums	205,687	314,381	348,260	Yes
108044 Public Art Reserve	306,927	334,980	39,235	Yes
108049 Downtown Public Art	264,099	420,962	430,644	Yes
Sub-total Culture Reserve	801,090	1,070,324	818,139	
<i>Airport Reserves</i>				
108043 Airport Capital Reserve	344,361	435,119	76,941	Yes
112217 Airport Joint Marketing Reserve Fund	204,186	200,074	148,890	Yes
Sub-total Airport Reserves	548,547	635,193	225,831	
Sub-total Planning & Development Reserves	27,381,464	26,622,375	14,534,613	
<u>H.E.C.F.I. Reserves</u>				
100025 H.E.C.F.I. - Capital Projects	314,371	379,896	617,582	Yes
102025 Ronald V. Joyce Centre	175,012	177,207	181,283	Yes
104005 Special Events Subsidy	2,280	2,334	2,388	Yes
Sub-total H.E.C.F.I. Reserves	491,663	559,438	801,253	
<u>Police Reserves</u>				
104055 Tax Stabilization-Police	335,878	2,190,906	1,964,450	One-Time
104056 ISD (Investigative Services Division) Capital Reserve	0	0	910,350	One-Time
110065 Police Capital Expenditures	1,773,692	1,816,157	949,662	Yes
110066 Conducted Energy Weapon (CEW Expansion Program	0	0	387,590	Yes
112029 Provision for Vacation Liability	1,373,033	1,405,906	1,438,241	Yes

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Police Reserves</u>				
112210 Provision for Police Litigation	243,218	249,041	254,769	Yes
112220 Police Special Events	106,223	108,766	111,268	Yes
112225 Police Rewards	150,660	154,267	157,815	Yes
Sub-total Police Reserves	3,982,704	5,925,044	6,174,145	
<u>Public Works Reserves</u>				
<u>Greenspace/Parks Reserves</u>				
108037 Hamilton Beach Park Reserve	987,306	228,438	3,116,568	Yes
112201 Park Marina Reserve	567,560	765,863	34,462	Yes
112202 Leash Free Park Reserve	303,346	267,734	224,329	Yes
Sub-total Greenspace/Parks Reserves	1,858,211	1,262,035	3,375,359	
<u>Waste Management Reserves</u>				
110062 Closed Landfill Reserve	903,476	925,107	946,384	Yes
112270 Waste Management Recycling	3,455,109	3,729,071	4,004,496	Yes
112271 WM Facilities-Replace\Upgrade Reserve	1,515,563	1,076,022	1,707,671	Yes
113022 Garbage Collection Contingency Reserve	15,321	15,687	16,048	Yes
Sub-total Waste Management Reserves	5,889,468	5,745,888	6,674,600	
<u>Transit Reserves</u>				
108019 Transit Shelter Capital Reserve	187,800	192,296	95,569	One-Time
108025 Transit Capital Reserve	2,362,412	2,093,540	316,753	Yes
108027 Province of Ontario Transit Capital Grant	3,550,346	3,635,348	92,733	One-Time
108045 Federal Public Transit Funds	1,284,148	1,042,765	513,367	One-Time
108047 Rapid Transit Capital Reserve	3,305,025	8,015,259	1,635,983	One-Time
Sub-total Transit Reserves	10,689,731	14,979,208	2,654,405	
<u>Cemeteries' Reserves</u>				
104105 Cemetery Building Fund - Niches	237,718	277,532	77,565	Yes
Sub-total Cemeteries' Reserves	237,718	277,532	77,565	
<u>Public Works-Other Reserves</u>				
104060 Golf Course Improvement	12,747	(29,321)	231,781	Yes
108039 McMaster Facility Capital Replacement	808,493	940,186	999,687	One-Time
108040 Street Tree Light Replacement-Downtown	0	0	0	Yes
108041 Roads, Bridges & Traffic Capital Reserve	3,933,472	2,308,745	2,659,819	One-Time
108046 RCMP Lease-Capital Replacement	801,449	587,532	805,368	One-Time

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Public Works Reserves</u>				
<u>Public Works-Other Reserves</u>				
108048 YMCA & Turner Library Capital Renewal Reserve	171,835	232,453	243,261	Yes
108061 Environmental Mitigation Reserve	0	390,000	398,970	One-Time
112203 Red Light Camera Project	7,607,512	8,924,417	8,972,601	Yes
112205 Winter Control	7,605,555	3,028,579	3,098,236	Yes
112209 47 Guise St Reserve	106,941	119,002	131,348	Yes
112223 Ivor Wynne Community Fund	26,669	27,308	27,936	Yes
112272 Energy Conservation Initiative Reserve	4,590,244	4,244,177	3,032,502	Yes
<u>Sub-total Public Works-Other Reserves</u>	<u>25,664,918</u>	<u>20,773,078</u>	<u>20,601,509</u>	
<u>Sub-total Public Works Reserves</u>	<u>44,340,047</u>	<u>43,037,741</u>	<u>33,383,438</u>	
<u>TOTAL PROGRAM SPECIFIC RESERVES</u>	<u>99,510,328</u>	<u>98,131,611</u>	<u>69,927,471</u>	

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2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>CityHousing</u>					
112249	Downtown Housing Initiatives	22,424	22,961	23,489	One-Time
<u>Total CityHousing</u>		<u>22,424</u>	<u>22,961</u>	<u>23,489</u>	

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Downtown Housing Initiatives*

Reserve Number(s): *112249*

Date Established: *May 25, 2005*

Source of Funds: *Surplus from Capital Work in Progress Accounts*

Purpose: *Assist in the funding of proposed Downtown Housing Initiatives.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	21,897	22,424	22,961
Add:			
Interest Earned	527	537	528
	527	537	528
Ending Balance	22,424	22,961	23,489

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected	Reserve
		\$	\$	2015	Sustainable
		\$	\$	\$	
<u>Community Services</u>					
<i>Social Services</i>					
110044	OW Stabilization Reserve	1,909,463	1,845,351	504,815	No
112214	Social Services Initiative Fund	591,809	247,142	(127,914)	One-Time
112218	Best Start Initiative	5,114,598	4,958,897	4,483,962	No
<i>Sub-total Social Services</i>		7,615,870	7,051,390	4,860,862	
<i>Housing Reserves</i>					
102045	Emergency Repair Program-HHERP	241,231	247,006	252,687	One-Time
110041	Social Housing Stabilization Reserve	0	0	1,297,350	Yes
112009	HomeStart Program	335,266	343,293	351,188	One-Time
112239	Federal Housing Initiatives	1,175,575	1,200,878	(169,496)	One-Time
112244	Social Housing Transition Reserve	279,981	271,263	14,078	One-Time
112248	Social Housing Capital Reserve	3,174,383	1,499,425	267,599	One-Time
112252	Supplement/Housing Allowance Reserve	1,199,687	991,585	714,894	One-Time
112254	Revolving Home Ownership Reserve	314,065	515,124	122,372	Yes
<i>Sub-total Housing Reserves</i>		6,720,187	5,068,573	2,850,673	
<i>Recreation Reserves</i>					
108038	Four Pad Arena Capital Reserve	535,556	616,284	756,896	Yes
110049	Four Pad Stabilization Reserve	258,213	264,395	270,476	Yes
<i>Sub-total Recreation Reserves</i>		793,769	880,679	1,027,372	
<i>Lodges</i>					
110042	Lodges Infrastructure Reserve	0	0	0	Yes
<i>Sub-total Lodges</i>		0	0	0	
<i>Total Community Services</i>		15,129,827	13,000,642	8,738,908	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *OW Stabilization Reserve*

Reserve Number(s): *110044*

Date Established: *2004 (FCS04053)*

Source of Funds: *Provincial Grant Payments Variances*

Purpose: *To provide sufficient flexibility and protection against recession driven caseload fluctuations and related additional administrative costs and any subsidy adjustments for prior periods not covered in the annual approved budgets.*

Target Balance: *To Be Reviewed*

Comments: *If OW caseload fluctuates over budgeted average of 12,398 cases in 2014, variance may be funded from the reserve.*

Sustainable: *No This reserve does not currently have a financial plan in place to ensure there are sufficient funds in the reserve to allow offsets of large fluctuations in caseloads.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,205,091	1,909,463	1,845,351
Add:			
Interest Earned	73,588	30,128	26,720
SDMT Bank Variance	15,333	0	0
	88,921	30,128	26,720
Less:			
OW Caseload Contingency plan Ph. 2 & 3 CS09021a-c	1,261,664	0	1,294,305
Addictions Services Initiative CS10086(a)	122,886	94,240	72,950
	1,384,550	94,240	1,367,255
Ending Balance	1,909,463	1,845,351	504,815

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Social Services Initiative Fund*

Reserve Number(s): *112214*

Date Established: *2006*

Source of Funds: *Seed funding from Provincial One-time Grant*

Purpose: *To fund urgent temporary/finite program requirements (e.g.. Emergency Shelter; Homemakers/Nurses) and recommendations from Poverty Roundtable*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time There are no committed contributions to this reserve.*

		<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance		1,941,353	591,809	247,142
Add:				
Interest Earned		41,413	10,846	1,356
		41,413	10,846	1,356
Less:				
Emergency Shelter & Intensive Case Management	CS11095	350,000	0	249,951
Affordable Transit Pass Program		188,043	178,924	126,460
Mary's Place - Temp Beds		0	114,612	0
Good Food Pilot Program	Council 30/10/12	19,430	35,590	0
Good Shepherd		0	26,388	0
Food Banks & Christmas Hamper	CS11095	350,000	0	0
Discretionary Benefits Changes	CS12020(a)	483,483	0	0
		1,390,956	355,514	376,411
Ending Balance		591,809	247,142	-127,914

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Best Start Initiative*

Reserve Number(s): *112218*

Date Established: *July 11th, 2007 (ESC07055)*

Source of Funds: *Provincial Best Start Funding (2005/06)*

Purpose: *The Best Start Initiative Reserve is being utilized to offset Provincial shortfalls in the cost sharing of the City of Hamilton's Best Start and Child Care administrative costs and to sustain the Best Start Initiative in accordance with the Best Start Network's annual work plans.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *No There are no committed contributions to this reserve.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	5,242,866	5,114,598	4,958,897
Add:			
Interest Earned	123,431	119,676	107,358
	123,431	119,676	107,358
Less:			
Fund Initiatives	251,698	275,377	582,294
	251,698	275,377	582,294
Ending Balance	5,114,598	4,958,897	4,483,962

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Emergency Repair Program-HHERP</i>
Reserve Number(s):	<i>102045</i>
Date Established:	<i>2001</i>
Source of Funds:	<i>From the consolidation of the Hamilton Assistance Rehabilitation Program (HARP)</i>
Purpose:	<i>Provide emergency funding for repairs for housing located in urban areas.</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Comments:	<i>This reserve was initially approved by Council in 2001 for emergency repairs for housing located in urban areas. The program was not implemented and since that time has been gathering interest. At the June 9, 2014 Emergency and Community Services Committee it was approved (Report CS11017(d)) that funding in this reserve be used for emergency home repairs of up to \$5,000 for Ontario Works and Ontario Disability Support Program (ODSP) homeowners. This program will be a component of the City's Ontario Renovates Program. The amount of disbursement for 2014 is not quantifiable at this time.</i>
Sustainable:	<i>One-Time</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	235,562	241,231	247,006
Add:			
Interest Earned	5,669	5,776	5,681
	5,669	5,776	5,681
Ending Balance	241,231	247,006	252,687

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Social Housing Stabilization Reserve*

Reserve Number(s): *110041*

Date Established: *April 22, 2015 FCS14047(b)*

Source of Funds: *Year end Operating Surpluses in Social Hosing Program*

Purpose: *To be used to offset future Social Housing Program Deficits.*

Target Balance: *N/A*

Comments:

Sustainable: *Yes*

		<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance		0	0	0
Add:				
Interest Earned		0	0	14,750
From 2014 Tax Operating Surplus	FCS14047(b)	0	0	1,282,600
		0	0	1,297,350
Ending Balance		0	0	1,297,350

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *HomeStart Program*

Reserve Number(s): *112009*

Date Established: *May 24th, 2006 SSC06012*

Source of Funds: *Closing and Transfer of funds from two existing programs:*

Hamilton Convert to Rent Program #102046
Housing Hamilton Innovations Fund #6290341102

Purpose: *Provide financial assistance to City Housing Hamilton social housing tenant households in the form of a grant to a maximum of \$4,500. The grant will be used as a down payment to purchase a home in the City of Hamilton. Program take-up was minimal due to more attractive funding and less restrictive eligibility through the Home Ownership component of the Canada-Ontario Affordable Housing Program.*

Target Balance: *N/A - One-Time Funding*

Comments: *This reserve was initially approved by Council in 2006 as a down payment assistance program for City Housing Hamilton tenants to purchase a home. Program take-up was minimal due to more attractive funding and less restrictive eligibility through the Home Ownership component of the Canada-Ontario Affordable Housing Program and the Investment in Affordable Housing (IAH) Program. A report will go to Emergency and Community Services Committee in September 2014 recommending that this funding be reallocated to Critical Investment Strategies of the Housing and Homelessness Action Plan such tenant supports related to the City's Proactive Enforcement Initiative for rental housing and landlord and tenant rights and responsibilities.*

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	327,387	335,266	343,293
Add:			
Interest Earned	7,878	8,027	7,896
	7,878	8,027	7,896
Ending Balance	335,266	343,293	351,188

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Federal Housing Initiatives</i>
Reserve Number(s):	<i>112239</i>
Date Established:	<i>April 25, 2007 FCS07050</i>
Source of Funds:	<i>One-time unconditional Federal Affordable Housing Funds that are flowing through the Province of Ontario</i>
Purpose:	<i>Initially the Province stated that the funds were to be used for Affordable Housing which includes a broad range of housing and homelessness programming based on local need.</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Comments:	<i>Under Bill C 48, the Federal Government released financial commitments relating to affordable housing and transit to the Provinces. The 2007 provincial Budget, announced the commitment to Ontario municipalities (DOORS). A subsequent report (ECS08007) transferred half of the \$6,580,000 to Emergency Capital (112248) and the remainder to be used for housing and homelessness related programs. Report ECS08007 delegated responsibility for approving DOOR funding to the General Manager of Community Services. The funding has been directed to the implementation of the Blueprint for Emergency Shelter Services per Report CS09015(a). Report CS09015(b) informed Council that this funding will continue to be used on an interim basis for Emergency Shelter Services. Report CS13017(a) approved one-time funding in 2014 for the food banks and the YWCA Transitional Housing Program. The remaining balance will be held in reserve for 2015 pending decisions regarding the 2015 Community Homelessness Prevention Initiative allocations.</i>
Sustainable:	<i>One-Time</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,154,519	1,175,575	1,200,878
Add:			
Interest Earned	27,557	25,302	11,726
	27,557	25,302	11,726
Less:			
Homeless Partnership Strategy CS14005(b)	0	0	757,950
Emergency Shelter & Intensive Case Management CS13017(a)	0	0	350,000
YWCA Transitional Living Program CS13017(a)	0	0	250,000
Housing Collaborative Initiative CS13033	0	0	24,150
Hamilton Civic Inclusion	6,500	0	0
	6,500	0	1,382,100
Ending Balance	1,175,575	1,200,878	-169,496

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Social Housing Transition Reserve</i>
Reserve Number(s):	<i>112244</i>
Date Established:	<i>2003</i>
Source of Funds:	<i>Federal Government Contribution</i>
Purpose:	<i>To cover costs associated with the download of housing to Service Manager. It is to cover equipment purchase, office space, supplies and other administrative costs incurred.</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Comments:	<i>In the past, the funds have been used to fund the administration of Social Housing Projects In Difficulty, such as First Place, CityHousing Hamilton. In April 2013, the Province allocated \$208,425 in unbudgeted funding for housing related costs at the discretion of the municipality. This funding will be transferred to this reserve. Housing Services Division staff is working with other municipal service managers in the development and purchase of a software program for social housing. A report will go to Emergency and Community Services Committee in July 2013 recommending that this funding be allocated to the purchase of a social housing software package in partnership with other Municipal Service Managers. The reserve will be will be closed after disbursement of funds for the software in 2014.</i>
Sustainable:	<i>One-Time</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	67,425	279,981	271,263
Add:			
Interest Earned	4,130	6,703	3,244
Escrow cheques from Ministry of Municipal Affairs and Housing	208,425	0	0
	<u>212,555</u>	<u>6,703</u>	<u>3,244</u>
Less:			
Housing Collaborative Initiatives CS13033	0	15,421	260,429
	<u>0</u>	<u>15,421</u>	<u>260,429</u>
Ending Balance	<u><u>279,981</u></u>	<u><u>271,263</u></u>	<u><u>14,078</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Social Housing Capital Reserve</i>
Reserve Number(s):	<i>112248</i>
Date Established:	<i>2003</i>
Source of Funds:	<i>Federal Government Contribution</i>
Purpose:	<i>Funding from the Federal Government to fund capital needs for social housing.</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Comments:	<i>Social housing providers may request a grant when they require funding for emergency capital repairs or in exceptional situations for their social housing stock when there are inadequate financial resources to cover the cost. The reserve may also be accessed for building reviews for social housing stock that is in financial difficulty. A new procedure for accessing this reserve was approved by Council per Report CS10094(a) on March 9, 2011. As this reserve is accessed on an emergency basis and on the approval of Council, in-year expenditures cannot be forecast.</i>
Sustainable:	<i>One-Time</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,224,450	3,174,383	1,499,425
Add:			
Interest Earned	77,285	68,939	20,090
Future Closings	0	5,861	0
	77,285	74,800	20,090
Less:			
CityHousing Hamilton Business Case CS13004(a)	0	170,485	676,915
Capital Funding McGivney Homes CS13004	0	25,000	275,000
Waterdown Rotary CES14019	0	0	150,000
Glanbrook Non-Profit Housing Corporation CES14032	0	0	150,000
SHRRP Reserve	0	757,332	0
Contribution to Capital FCS13096	0	500,000	0
Capital Repairs including Accessible Unit Conversion	27,352	296,941	0
McGivney Emergency Advance	100,000	0	0
	127,352	1,749,759	1,251,915
Ending Balance	3,174,383	1,499,425	267,599

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Supplement/Housing Allowance Reserve</i>
Reserve Number(s):	<i>112252</i>
Date Established:	<i>March 11,2009 CS09023</i>
Source of Funds:	<i>Federal Funding and the Hamilton Future Fund.</i>
Purpose:	<i>To provide rent supplement or housing allowances for low income households. This reserve was one time funding for a five year period commencing October 2008 and ending October 2013.</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Comments:	<p><i>From 2013-2018, the rent supplement and housing allowance program will be funded through the federal/provincial investment in Affordable Housing (IAH) Program. The remaining funding in this reserve is being used to increase the number of households receiving rent supplements and housing allowances initially from 450 to 475 households in 2014.</i></p> <p><i>At the June 9, 2014 Emergency and Community Services Committee (Report CS11017(d)), it was approved that the balance of the unallocated funding be utilized to support housing allowances for Housing First initiatives, to transition over housed social housing tenants to move into units more appropriate to their needs, emergency situations where there are spikes in homelessness which require rapid housing response and to cover any pressures to existing rent supplement/housing allowance programs.</i></p>
Sustainable:	<i>One-Time</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,324,845	1,199,687	991,585
Add:			
Interest Earned	31,882	28,723	19,401
	31,882	28,723	19,401
Less:			
Housing Allowance Payments	52,040	236,824	296,092
Short Term Housing Allowance	105,000	0	0
	157,040	236,824	296,092
Ending Balance	1,199,687	991,585	714,894

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Revolving Home Ownership Reserve</i>
Reserve Number(s):	<i>112254</i>
Date Established:	<i>Sept 16,2009 CS09060(d)</i>
Source of Funds:	<i>Provincial and Federal governments</i>
Purpose:	<i>Funds are to be used to offer down payment assistance to qualified first time buyers of residential homes. The criteria is outlined in the Canada Ontario Affordable Housing Program Homeownership Program and the Investment in Affordable Housing (IAH) Homeownership Program.</i>
Target Balance:	<i>\$200,000 Excess funds used for down payment assistance program.</i>
Comments:	<i>This is a revolving plan and is dependent upon funding from the repayment of existing loans where the property is sold before the 20 year forgiveness window is reached. The reserve funding will be reinvested in down payment assistance opportunities for new applicants to the program. At the June 9, 2014 Emergency and Community Services Committee (Report CS11017(d)), it was approved that any future funds in this reserve be utilized for down payment assistance as outlined in the Provincial Investment in Affordable Housing Program and that the program be targeted to priority neighbourhood as identified in the City's Neighbourhood Development Strategy. The report noted that the revolving fund would be drawn down whenever the balance reaches \$200,000.</i>
Sustainable:	<i>Yes</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	145,082	314,065	515,124
Add:			
Interest Earned	4,028	9,448	7,248
Refunds COAHP	189,189	209,461	0
	193,217	218,909	7,248
Less:			
Down Payment Assistance	24,233	17,850	400,000
	24,233	17,850	400,000
Ending Balance	314,065	515,124	122,372

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Four Pad Arena Capital Reserve*

Reserve Number(s): *108038*

Date Established: *2005*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To Fund Capital Repairs at the Four Pad Arena*

Target Balance: *To Be Reviewed*

Comments: *Annual contributions were initially set at \$75,000 per year, increased to \$100,000 per year effective in 2009. Further increased to \$125,000 for 2011 and onward per agreement with Nustadia.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	539,598	535,556	616,284
Add:			
Interest Earned	13,649	13,567	15,612
Provision for Capital Replacement	125,004	125,004	125,000
	138,653	138,571	140,612
Less:			
Capital Expenditures	142,695	57,843	0
	142,695	57,843	0
Ending Balance	535,556	616,284	756,896

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Four Pad Stabilization Reserve*

Reserve Number(s): *110049*

Date Established: *2005*

Source of Funds: *Annual Surpluses from Quad Pad Operations*

Purpose: *To Offset future budget shortfalls*

Target Balance: *\$250,000 plus accumulated interest.*

Comments: *The reserves is to have a maximum balance of \$250,000 plus accumulated interest.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	252,145	258,213	264,395
Add:			
Interest Earned	6,068	6,182	6,081
	<u>6,068</u>	<u>6,182</u>	<u>6,081</u>
Ending Balance	<u><u>258,213</u></u>	<u><u>264,395</u></u>	<u><u>270,476</u></u>

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Lodges Infrastructure Reserve*

Reserve Number(s): *110042*

Date Established: *April 8, 2015 GIC 15-004*

Source of Funds: *Annual Contribution from Operating Budget*

Purpose: *For infrastructure replacement and improvements for both Wentworth and Macassa Lodges.*

Target Balance: *To be Determined*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	0	0	0
Add:			
Interest Earned	0	0	0
From Operating Budget	0	0	500,000
	0	0	500,000
Less:			
Macassa Lodge - Call Bell System	0	0	500,000
	0	0	500,000
Ending Balance	0	0	0

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>Public Health</u>					
112207	Upwind & Downwind Conference	18,634	19,080	19,519	Yes
112219	Public Health Services Reserves	289,281	295,288	112,312	One-Time
Total Public Health		307,914	314,368	131,830	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Upwind & Downwind Conference*

Reserve Number(s): *112207*

Date Established: *Dec 15, 2004*

Source of Funds: *Surplus funds from the Ministry of Environment, Environment Canada and from sponsorships & registrations.*

Purpose: *Residual funds from the Upwind/Downwind Conference to be used to offset costs for future conferences.*

Target Balance: *To Be Reviewed*

Comments: *Conference is held every 2 years. The next Conference will be held in the spring of 2014.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	18,196	18,634	19,080
Add:			
Interest Earned	438	446	439
	438	446	439
Ending Balance	18,634	19,080	19,519

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Public Health Services Reserves*

Reserve Number(s): *112219*

Date Established: *Oct 24, 2007 BOH07051*

Source of Funds: *None*

Previously funded from surpluses of the Enhanced Hepatitis Strain Surveillance System Program. The program ended June 30, 2012.

Purpose:

Target Balance: *One-Time Funding*

Comments: *Public Health Services (PHS) entered into an agreement with the Public Health Agency of Canada (PHAC) in June 2006 to deliver the Enhanced Hepatitis Strain Surveillance System (EHSSS). 100% funding was provided at \$50,000 per fiscal year and any surplus funding remained with the City. A final extension to the contract was approved to June 30, 2012 and was not renewed.*

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	282,483	289,281	295,288
Add:			
Interest Income	6,798	6,007	4,364
	6,798	6,007	4,364
Less:			
Community Health Planning - Temp FTE	0	0	187,610
	0	0	187,610
Ending Balance	289,281	295,288	112,042

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>Library Reserves</u>				
106005 Reserve For Mobile Equipment	340,467	393,155	447,246	Yes
106006 Library Collections	686,723	764,723	791,584	Yes
106007 Library General Development	1,812,184	2,002,807	1,350,832	Yes
106008 Library Major Capital Projects	2,646,563	2,718,926	356,794	Yes
106009 Summer Reading Program	394,617	440,406	487,295	Yes
106011 Redeployment & Training Fund	494,239	506,072	517,711	Yes
106012 Youth Programming Reserve	116,390	119,176	121,917	Yes
106013 Accessibility, Renewal and Health & Safety Reserve	638,806	654,101	694,432	Yes
106014 Library-Computer Reserve Fund	724,296	1,049,677	1,372,252	Yes
Total Library Reserves	7,854,285	8,649,043	6,140,065	

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Reserve For Mobile Equipment*

Reserve Number(s): *106005*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *To Purchase Mobile Equipment including the Bookmobile.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	288,976	340,467	393,155
Add:			
Interest Earned	6,954	8,151	9,555
Provision for Mobile Equipment	30,000	30,000	30,000
Repay Energy Retrofit from Savings	14,537	14,537	14,537
	51,491	52,688	54,091
Ending Balance	340,467	393,155	447,246

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Library Collections*

Reserve Number(s): *106006*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *To smooth out the impact of Library collections purchases on the operating budget.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	997,178	686,723	764,723
Add:			
Interest Earned	23,997	16,441	17,694
Repay Energy Retrofit from Savings	43,006	43,006	43,006
Donations/Grants/Lost Material	8,660	20,255	14,458
	75,663	79,703	75,158
Less:			
Counting Opinions	0	1,703	48,297
RFID ((R)adio (f)requency (I'd)entification))	386,118	0	0
	386,118	1,703	48,297
Ending Balance	686,723	764,723	791,584

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Library General Development*

Reserve Number(s): *106007*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *To smooth out the impact of General Development costs on the operating budget.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,952,411	1,812,184	2,002,807
Add:			
Interest Earned	47,205	43,387	38,128
From Operating Fund	0	0	137,660
Repay Energy Retrofit from Savings	50,878	50,878	50,878
Printer Revenue	76,690	96,358	21,000
Westdale Library Bequest	10,000	0	0
	<u>184,773</u>	<u>190,623</u>	<u>247,667</u>
Less:			
Library Equipment	0	0	500,000
Library Facilities Upgrade	0	0	149,000
Website Renewal	0	0	110,642
Dundas Library Branch Expansion	0	0	100,000
Waterdown Furnishings	0	0	40,000
Security Upgrades	325,000	0	0
	<u>325,000</u>	<u>0</u>	<u>899,642</u>
Ending Balance	<u><u>1,812,184</u></u>	<u><u>2,002,807</u></u>	<u><u>1,350,832</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Library Major Capital Projects*

Reserve Number(s): *106008*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *Provision for Library Capital Projects*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	2,993,361	2,646,563	2,718,926
Add:			
Interest Earned	70,600	63,364	34,969
Operating Surplus	353,668	0	35,970
Provision for Grounds Repair	9,000	9,000	9,000
Saltfleet Library Lease Amendment	530,000	0	0
	963,268	72,364	79,939
Less:			
Central Library Phase III Improvements	0	0	1,100,000
Dundas Library Branch Expansion	15,000	0	500,000
Binbrook Library Branch	0	0	439,000
Locke Street Improvements	0	0	287,071
Library Facilities Update (Furniture)	0	0	101,000
Valley Park Expansion	0	0	15,000
Waterdown Branch Library	240,000	0	0
RFID ((R)adio (f)requency (I'd)entification))	455,066	0	0
Central Library Phase II Improvements	600,000	0	0
	1,310,066	0	2,442,071
Ending Balance	2,646,563	2,718,926	356,794

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Summer Reading Program*

Reserve Number(s): *106009*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Purpose: *Used as a Working fund for the Summer Reading Program*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	Projected <u>2015</u>
Beginning Balance	349,856	394,617	440,406
Add:			
Interest Earned	8,419	9,448	10,547
Repay Energy Retrofit from Savings	36,342	36,342	36,342
	<u>44,761</u>	<u>45,790</u>	<u>46,889</u>
 Ending Balance	 <u><u>394,617</u></u>	 <u><u>440,406</u></u>	 <u><u>487,295</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Redeployment & Training Fund*

Reserve Number(s): *106011*

Date Established: *Nov 21, 2001*

Source of Funds: *OMERS Contribution Holiday Savings*

Purpose: *Created to offset employee related restructuring costs due to amalgamation*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	482,625	494,239	506,072
Add:			
Interest Earned	11,614	11,833	11,640
	11,614	11,833	11,640
Ending Balance	494,239	506,072	517,711

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Youth Programming Reserve*

Reserve Number(s): *106012*

Date Established: *2004*

Source of Funds: *Unexpended year end balances that were received by way of donation or grant for the Youth Program.*

Purpose: *Fund youth programs subject to the terms specified by the said donation or grant.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	113,655	116,390	119,176
Add:			
Interest Earned	<u>2,735</u>	<u>2,787</u>	<u>2,741</u>
	2,735	2,787	2,741
 Ending Balance	 <u><u>116,390</u></u>	 <u><u>119,176</u></u>	 <u><u>121,917</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Accessibility, Renewal and Health & Safety Reserve*

Reserve Number(s): *106013*

Date Established: *November 15, 2006 - HPL Board*

Source of Funds: *An Annual Contribution Of \$100,000 From The Operating Budget*

Target Balance: *To Be Reviewed*

Purpose: *Fund Renovations To Branches Related To Accessibility, Renewal Or Health & Safety Issues.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	428,495	638,806	654,101
Add:			
Interest Earned	10,312	15,294	15,332
Provision for AODA	200,000	0	100,000
	210,312	15,294	115,332
Less:			
Terryberry Improvements	0	0	75,000
	0	0	75,000
Ending Balance	638,806	654,101	694,432

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Library-Computer Reserve Fund*

Reserve Number(s): *106014*

Date Established: *Dec 8, 2010 Library Board*

Source of Funds: *Unused Operating Funds for Computer Purchases.*

Target Balance: *To Be Reviewed*

Purpose: *To Maximize the Libraries ability to keep up with changes in Technology and Usage by being flexible in the replacement schedule and replacing equipment at the end of its useful life rather than a fixed replacement schedule.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	735,433	724,296	1,049,677
Add:			
Interest Earned	17,698	17,341	27,536
Provision for Computers	321,164	308,040	308,040
	338,862	325,381	335,576
Less:			
Digitization-Online Access	0	0	13,000
Security Improvements	350,000	0	0
	350,000	0	13,000
Ending Balance	724,296	1,049,677	1,372,252

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>Planning & Development Reserves</u>					
<i>Development Related Reserves</i>					
100045	Services for New Subdivisions	3,378,582	3,459,471	3,539,039	Yes
108042	Red Hill Business Park Reserve	3,762,204	4,484,569	737,120	One-Time
110060	Shovel Ready Industrial Land Reserve	4,451,822	4,009,718	(135,373)	One-Time
110086	Development Fees Stabilization	1,874,899	1,483,178	1,427,966	Yes
115090	Cash in Lieu Sidewalks-Flamborough	177,451	181,700	185,879	Yes
117012	Developer Deposits - Roads (SC)	859,453	880,030	900,270	Yes
<i>Sub-total Development Related Reserves</i>		14,504,411	14,498,665	6,654,900	
<i>Downtown/BIA's/Heritage Reserves</i>					
100005	Revolving Fund-Historic Properties	391,409	400,780	409,998	Yes
102047	Community Heritage Program Reserve	256,219	241,054	246,598	One-Time
102048	Main Street Program Reserve	1,109,993	1,066,580	82,281	Yes
102049	Hamilton Community Heritage Fund	870,620	885,431	399,801	Yes
108036	Downtown Hamilton Capital Program	712,877	842,810	862,194	Yes
112006	LACAC Publications Reserve	14,680	15,072	15,419	Yes
112211	Heritage Studies Reserve	39,926	40,882	41,822	Yes
112229	Commercial Property Improvement Grant (C.P.I.G.) Reserve	297,960	291,344	301,541	Yes
<i>Sub-total Downtown/BIA's/Heritage Reserves</i>		3,693,683	3,783,953	2,359,655	
<i>Economic Development</i>					
108060	Hamilton Technology Center-Capital Repairs	0	0	0	Yes
112004	Brownfields Program Reserve	267,501	0	0	Close
112208	Destination Marketing Reserve	514,546	0	0	Close
112221	Economic Development Investment Fund	1,772,409	1,277,863	1,147,982	Yes
112231	Conventions/Sports Events Reserve	152,444	132,679	(417)	Yes
<i>Sub-total Economic Development</i>		2,706,901	1,410,542	1,147,565	
<i>Planning-Other Reserves</i>					
100035	Property Purchases	1,910,669	2,363,543	2,641,164	Yes
108021	Parking Capital Reserve	3,004,562	2,656,872	477,925	No
115085	HMPS Cash in Lieu of Parking Reserve	198,528	203,281	207,957	Yes
117024	Animal Shelter Reserve Fund	13,073	0	1,477	Close
<i>Sub-total Planning-Other Reserves</i>		5,126,833	5,223,697	3,328,523	

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>Planning & Development Reserves</u>					
<i>Culture Reserve</i>					
100036	Auchmar Estates - Repairs	8,728	8,937	9,142	No
102015	Hamilton-Scourge Foundation	24,376	0	0	Close
104080	Reserve For Various Museums	205,687	314,381	348,260	Yes
108044	Public Art Reserve	306,927	334,980	39,235	Yes
108049	Downtown Public Art	264,099	420,962	430,644	Yes
<i>Sub-total Culture Reserve</i>		809,818	1,079,261	827,281	
<i>Airport Reserves</i>					
108043	Airport Capital Reserve	344,361	435,119	76,941	Yes
112217	Airport Joint Marketing Reserve Fund	204,186	200,074	148,890	Yes
<i>Sub-total Airport Reserves</i>		548,547	635,193	225,831	
<i>Total Planning & Development Reserves</i>		27,390,191	26,631,311	14,543,755	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Services for New Subdivisions*

Reserve Number(s): *100045*

Date Established: *1964*

Source of Funds: *Sale of 1 foot (0.3 metres) reserves.*

Purpose: *To finance City's share of services in subdivisions for installation of roads, catch basins, curbs and walks, fencing , trees, street lighting.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,299,188	3,378,582	3,459,471
Add:			
Interest Earned	79,394	80,889	79,568
	79,394	80,889	79,568
Ending Balance	3,378,582	3,459,471	3,539,039

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Red Hill Business Park Reserve*

Reserve Number(s): *108042*

Date Established: *May 24, 2006 FCS06042*

Source of Funds: *Provincial Contribution of \$20 million in 2006
Contribution from Development Charges*

Purpose: *To facilitate servicing and expansion of the Red Hill Business Park.
Opens up 690 acres for development.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	20,276,625	3,762,204	4,484,569
Add:			
Interest Earned	373,236	92,368	59,367
Return Excess Funding	0	629,996	0
	373,236	722,365	59,367
Less:			
Twenty Road Improvements	4,410,000	0	1,900,000
Dartnall Road Improvements	6,996,153	0	1,600,000
Glover Road Improvements	1,695,968	0	306,815
Storm Ponds' Construction	1,680,408	0	0
Nebo Road Improvements	2,105,128	0	0
	16,887,657	0	3,806,815
Ending Balance	3,762,204	4,484,569	737,120

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Shovel Ready Industrial Land Reserve*

Reserve Number(s): *110060*

Date Established: *October, 1990*

Source of Funds: *Sale of Industrial Lands*

Purpose: *That the goal for the City is to acquire a 10 year supply of industrial land. And that this amount be determined by the City's annual absorption rate based on a 10 year trend;*

Target Balance: *N/A - One-Time Funding*

Comments: *That the initial targeted areas for property acquisition in the short term be focused to the Red Hill Business Park; for use in the development of other industrial parks.*

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	4,523,890	4,451,822	4,009,718
Add:			
Interest Earned	107,026	100,422	44,048
	107,026	100,422	44,048
Less:			
Provision for Land Bank PED11222	0	0	2,500,000
Fraunhofer Project Centre PED14091	0	0	1,500,000
Fund Director - Industrial Parks & Airport Development	179,095	182,526	189,140
Tech Park Subdivision Completion PED14101	0	360,000	0
	179,095	542,526	4,189,140
Ending Balance	4,451,822	4,009,718	-135,373

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Development Fees Stabilization*

Reserve Number(s): *110086*

Date Established: *Nov 21, 2001*

Source of Funds: *Annual operating surplus from the Development Division*

Purpose: *This reserve was established in order to minimize the impact of development fee fluctuations due to changes in economy and construction activity.*

Target Balance: *To Be Reviewed*

Comments: *In the past few years there has been approval via program enhancements items to hire and fund new temporary positions (2 years) from this reserve.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,282,804	1,874,899	1,483,178
Add:			
Interest Earned	26,994	40,549	33,098
Operating Surplus	938,582	0	0
	965,576	40,549	33,098
Less:			
Fund Non Dev. Eng and Planning	157,480	82,270	88,310
Temporary Staff			
Amanda Hansen Review	100,000	350,000	0
Data Management Natural Areas	6,000	0	0
Growth Management Inspection Vehicles	110,000	0	0
	373,480	432,270	88,310
Ending Balance	1,874,899	1,483,178	1,427,966

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Cash in Lieu Sidewalks-Flamborough*

Reserve Number(s): *115090*

Date Established: *1993*

Source of Funds: *Subdivision and Site Plan Agreements*

Purpose: *To provide funds for the provision of new sidewalks in the Former Town of Flamborough.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	173,281	177,451	181,700
Add:			
Interest Earned	4,170	4,249	4,179
	4,170	4,249	4,179
Ending Balance	177,451	181,700	185,879

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Developer Deposits - Roads (SC)*

Reserve Number(s): *117012*

Date Established: *Unknown*

Source of Funds: *Deposits from Developers*

Purpose: *To bring roads up to standard in order to accommodate new development in the former City of Stoney Creek.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	839,256	859,453	880,030
Add:			
Interest Earned	20,196	20,577	20,241
	20,196	20,577	20,241
Ending Balance	859,453	880,030	900,270

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Revolving Fund-Historic Properties*

Reserve Number(s): *100005*

Date Established: *December 1980*

Source of Funds: *Land Sales*
Initially funded from the Sale of "Sandy Place" in the amount of \$100,000 as per items 13/ 14 of the 1st Report of the Finance Committee approved by Council December 9th, 1990.

Purpose: *Originally the reserve was set up to acquire Historical Properties in accordance with an agreement dated June 25, 1976 between the Ontario Heritage Foundation and the City of Hamilton. Recently approved Real Estate Management Plan calls for a revolving fund for heritage properties with the primary purpose of maintaining City - owned heritage buildings only during municipal ownership and to provide funding for special requirements established in the protocol for the disposition and conservation management of heritage properties.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	382,211	391,409	400,780
Add:			
Interest Earned	9,198	9,371	9,218
	<u>9,198</u>	<u>9,371</u>	<u>9,218</u>
Ending Balance	<u><u>391,409</u></u>	<u><u>400,780</u></u>	<u><u>409,998</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Community Heritage Program Reserve*

Reserve Number(s): *102047*

Date Established: *2001*

Source of Funds: *Unspent grant monies approved via 2004 & 2005 annual capital budget process. In 2007 additional funding of \$120K was approved for 2007 grant program.*

Purpose: *To act as a source of funding for Hamilton Heritage Conservation grants as per report PED14055 Hamilton Heritage Conservation Grant Program.*

Target Balance: *N/A - One-Time Funding*

Comments: *Hamilton Heritage Conservation grants of up a maximum of \$ 5,000 to be funded from this reserve.*

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	256,135	256,219	241,054
Add:			
Interest Earned	6,080	6,025	5,544
	6,080	6,025	5,544
Less:			
Approved grants	5,996	21,190	0
	5,996	21,190	0
Ending Balance	256,219	241,054	246,598

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Main Street Program Reserve</i>
Reserve Number(s):	<i>102048</i>
Date Established:	<i>2001 renamed in 2006</i>
Source of Funds:	<i>From the consolidation of the Commercial Property Improvement Loan Program and Hamilton Residential Loan Program (29313-102020)</i>
Purpose:	<i>To fund initiatives in Downtown Hamilton, Business Improvement Areas, Community Downtowns and main street corridors. Council approved (PED07123(b)/FCS07068) detailing new programs and initiatives.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<p><i>Proposed work under the Hamilton Heritage Property Grant Program is to be completed within two calendar years of the date of General Manager, Planning and Economic Development award of the grant to be eligible for payment. A one year extension can be authorized by the Manager of Urban Renewal.</i></p> <p><i>Proposed work under the Commercial Corridor Housing Loan and Grant Program to commence within one year of the General Manager, Planning and Economic Development's approval of the loan/grant. A one year extension may be authorized by the General Manager.</i></p>
Sustainable:	<i>Yes</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	996,834	1,109,993	1,066,580
Add:			
Interest Earned	23,289	26,160	13,062
Provision for Initiates	200,000	8,551	0
	223,289	34,710	13,062
Less:			
Improvement Grants	110,130	78,124	997,360
	110,130	78,124	997,360
Ending Balance	1,109,993	1,066,580	82,281

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Hamilton Community Heritage Fund*

Reserve Number(s): *102049*

Date Established: *2005*

Source of Funds: *Transfer from old City Loan Program Reserve - Community Heritage (CHFP) 29310-102020*

Purpose: *Change/update of existing loan program in which owners will now be eligible for a loan up to a max \$50k previously was max. of \$20k for heritage property designated under the Ontario Heritage Act. Loans are repayable over a period of up to 10 years.*

Target Balance: *To Be Reviewed*

Comments: *Approved HCHF Loans are paid out of Balance sheet accounts and repayments are recorded in the same accounts as well. The interest on outstanding balance during the year is charge to Operating Fund as an opportunity cost.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	856,931	870,620	885,431
Add:			
Interest Earned	20,548	20,739	20,297
	<u>20,548</u>	<u>20,739</u>	<u>20,297</u>
Less:			
Transfer to Hamilton Heritage Property Grant PED15081	0	0	500,000
Interest Cost (Opportunity Cost)	6,859	5,928	5,928
	<u>6,859</u>	<u>5,928</u>	<u>505,928</u>
Ending Balance	<u><u>870,620</u></u>	<u><u>885,431</u></u>	<u><u>399,801</u></u>

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Downtown Hamilton Capital Program*

Reserve Number(s): *108036*

Date Established: *Sept 25, 2002*

Source of Funds: *Surplus arising from budgeted interest costs in Downtown Hamilton Residential Loan Program.*

Purpose: *This reserve was created to help fund the Downtown Capital Projects*

Target Balance: *To Be Reviewed*

Comments: *There have been reported surplus interest costs in the past 3 years, however, these surplus funds have not been allowed to be transferred to this reserve.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	454,350	712,877	842,810
Add:			
Interest Earned	10,934	17,068	19,385
Surplus Interest	247,592	112,866	0
	258,526	129,933	19,385
 Ending Balance	 712,877	 842,810	 862,194

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *LACAC Publications Reserve*

Reserve Number(s): *112006*

Date Established: *April 12, 2006 PED06101*

Source of Funds: *Merchandise Sales and Sale of Publications*

Purpose: *Revolving Fund For the purchase and sale of merchandise.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	14,276	14,680	15,072
Add:			
Interest Earned	344	352	347
LACAC Poster Sales	60	41	0
	<u>404</u>	<u>392</u>	<u>347</u>
 Ending Balance	 <u><u>14,680</u></u>	 <u><u>15,072</u></u>	 <u><u>15,419</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Heritage Studies Reserve*

Reserve Number(s): *112211*

Date Established: *2005*

Source of Funds: *Surplus funds transferred from Heritage Studies capital project.*

Purpose: *To provide funds for future heritage studies required as a result of requests for heritage designations under the Ontario Heritage Act.. In addition, under the approved Real Estate Management Plan the City acts as principle for the protection of cultural heritage properties whether the property is publicly or privately owned.*

Target Balance: *To Be Reviewed*

Comments: *Possible plans in future for a heritage conservation district study for the Strathcona area.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	38,988	39,926	40,882
Add:			
Interest Earned	938	956	940
	938	956	940
Ending Balance	39,926	40,882	41,822

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Commercial Property Improvement Grant (C.P.I.G.) Reserve*

Reserve Number(s): *112229*

Date Established: *Feb 27, 2008 PED08045*

Source of Funds: *Unallocated grant monies that result from taxes not being paid or applicants not proceeding with the renovation of their properties.*

Purpose: *The General Manager, Planning and Economic Development has delegated authority to approve grants under the Commercial Property Improvement Grant Program.*

Proposed work to be completed within one calendar year from the date the General Manager, Planning and Economic Development awards the grant. A one year extension can be authorized by the Manager of Urban Renewal. Applications are accepted throughout the year. Payments are issued once project completed and all program terms have been met..

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	357,533	297,960	291,344
Add:			
Interest Earned	7,927	6,944	10,197
	7,927	6,944	10,197
Less:			
Grant Payments	67,500	13,560	0
	67,500	13,560	0
Ending Balance	297,960	291,344	301,541

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Hamilton Technology Center-Capital Repairs*

Reserve Number(s): *108060*

Date Established: *Jan 29,2014 PED14005*

Source of Funds: *Surpluses generated by the Hamilton Technology Centre.*

Purpose: *To fund capital improvements and maintenance for the Hamilton Technology Centre.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	Projected <u>2015</u>
Beginning Balance	0	0	0
Ending Balance	<u>0</u>	<u>0</u>	<u>0</u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Brownfields Program Reserve*

Reserve Number(s): *112004*

Date Established: *April 24th, 2006*

Source of Funds: *Provincial Funding for Brownfields*

Purpose: *Brownfield and Economic Development initiatives*

Target Balance: *N/A-Recommend For Closure*

Comments: *Staff recommend that the remaining funds in this Reserve be transferred to the Brownfield Erase Env Study capital project # 3620155101 which is in need of additional funding.*

Sustainable: *Close*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	261,215	267,501	0
Add:			
Interest Earned	6,286	6,938	0
	6,286	6,938	0
Less:			
To Capital Fund	0	274,439	0
	0	274,439	0
Ending Balance	267,501	0	0

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Destination Marketing Reserve</i>
Reserve Number(s):	<i>112208</i>
Date Established:	<i>2005</i>
Source of Funds:	<i>Grants from the Ontario Ministry of Tourism to either or both of tourism regions or local tourism agencies (i.e. Tourism Hamilton). In addition, any annual operating surpluses will be transferred to this reserve.</i>
Purpose:	<i>Reserve to augment funding of Tourism Hamilton marketing programs and to offset any costs & liabilities resulting from the termination of the Destination Marketing Fee Program. Effective in 2011 the Destination Marketing Reserve will also be utilized as a Stabilization Reserve for ongoing Tourism programs.</i>
Target Balance:	<i>N/A-Recommend For Closure</i>
Comments:	<i>As a result of the termination of the DMF Program, the recommendation would be to close the reserve account and transfer the funding to the Balance Sheet to be reclassified as a deferred revenue.</i>
Sustainable:	<i>Close Transfer to the Balance Sheet to be reclassified as a deferred revenue.</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	496,863	514,546	0
Add:			
Interest Earned	12,058	0	0
Industrial Partnership Proposal Program	5,624	0	0
	17,683	0	0
Less:			
Marketing Programs	0	514,546	0
	0	514,546	0
Ending Balance	514,546	0	0

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Economic Development Investment Fund*

Reserve Number(s): *112221*

Date Established: *Dec 12, 2007 PED07306*

Source of Funds: *Initial contribution of \$1,124 million represents the unused balance from the 2008 Budget of \$1.5 million.*

Balances not used through the annual \$1.5 million Operating Budget will be transferred to this reserve to be used for future Strategic Council priorities related to Economic Development .

Purpose: *To implement the future strategic Council priorities related to economic development.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

		<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance		1,769,962	1,772,409	1,277,863
Add:				
Interest Earned		40,310	36,795	27,580
Unallocated Funds		160,965	92,680	0
		201,275	129,475	27,580
Less:				
Amanda Review	PED14134	0	27,539	107,461
HTC Maintenance and Repairs	PED14005	0	254,546	50,000
Juno Awards	PED14005	0	250,000	0
Administrative Costs		83,828	88,147	0
Licensing Facilitator - One Stop	PED14136	0	3,790	0
Supercrawl Sponsorship	GIC 13-008	60,000	0	0
Innovation Factory Funding	PED12023	50,000	0	0
Agricultural Affairs Increased funding		5,000	0	0
		198,828	624,021	157,461
Ending Balance		1,772,409	1,277,863	1,147,982

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Conventions/Sports Events Reserve*

Reserve Number(s): *112231*

Date Established: *July 13, 2005 GRA05005 (COW)*

Source of Funds: *Annual Operating Surpluses in the Conventions Grants Budget.*

Purpose: *Fund costs associated with securing and servicing Conventions and Sporting Events.*

Target Balance: *To Be Reviewed*

Comments: *Effective 2005, this reserve has been segregated from the Community Grants reserve - 112230*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	138,852	152,444	132,679
Add:			
Interest Earned	3,341	3,650	1,504
Operating Surplus	35,654	18,200	0
	38,995	21,850	1,504
Less:			
Convention\Sports Events Grants	25,403	41,615	134,600
	25,403	41,615	134,600
Ending Balance	152,444	132,679	-417

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Property Purchases*

Reserve Number(s): *100035*

Date Established: *1961*

Source of Funds: *The proceeds from sale of lands and buildings vested in City of Hamilton.*

Purpose: *To finance the acquisition of properties for Civic purposes and to offset capital expenditures (i.e. surveying, appraisal reports, maintenance etc.) associated with the sale and purchase of properties.*

Target Balance: *To Be Reviewed*

Comments: *The Reserve should be retained as directed under the approved Portfolio Management strategy plan and administered by the Development & Real Estate Division of P & ED Dept.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,647,858	1,910,669	2,363,543
Add:			
Interest Earned	42,090	48,466	56,900
Repay Purchase - 205 Berko Avenue, 1139 Greenhill Avenue	220,721	220,721	220,721
Property Sales - Net	0	183,687	0
	262,811	452,875	277,621
Ending Balance	1,910,669	2,363,543	2,641,164

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Parking Capital Reserve</i>
Reserve Number(s):	<i>108021</i>
Date Established:	<i>Prior to 1964</i>
Source of Funds:	<i>Contributions from Operating Fund via surplus revenues from plate denials.</i>
Purpose:	<i>To provide sustainable funds for the Hamilton Municipal Parking System Capital Program.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>The current contributions to this reserve are not sufficient to sustain the needed capital improvements for HMPS. To ensure sustainability of the Capital Program, the operating fund contribution to the reserve needs to increase by \$25k annually beginning in 2015. Requests for the annual increases will be part of future annual operating budgets.</i>
Sustainable:	<i>No</i>

		<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance		3,324,562	3,004,562	2,656,872
Add:				
Interest Earned		76,619	67,263	35,640
Provision for Capital Replacement	FCS12072	465,000	465,000	490,000
Liquor Licensing Fee	PED10049(j)	13,678	0	9,000
Plate Denial Revenues	PED06391	263,803	277,993	0
		819,101	810,255	534,640
Less:				
Prior Years' unallocated Funding		0	0	1,671,000
Capital Program	FCS12072	633,753	931,651	540,000
Reactive Property Standards		0	0	179,669
Swale Enforcement-Pilot	PED13084	59,670	105,394	106,223
Organizational Changes	CM13020	0	42,260	103,460
Accessible Taxicab Consult	PED10063	89,668	6,262	73,738
Vehicle for Business without a License-Enforcement	PED13037(b)	0	0	25,000
Additional AVL Devices	PED13083	0	0	14,497
Liquor License Facilitator	PED10049(j)	77,168	52,379	0
Amanda Review	PED14034	0	20,000	0
Transfer to Operating Fund	PED13083	19,046	0	0
Proactive Bylaw Enforcement (Pilot)	PED10049	218,068	0	0
Downtown Parking Study	PED12139	41,727	0	0
		1,139,100	1,157,946	2,713,587
Ending Balance		3,004,562	2,656,872	477,925

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *HMPS Cash in Lieu of Parking Reserve*

Reserve Number(s): *115085*

Date Established: *Oct 16th, 1989*

Source of Funds: *Received via through application process of Subdivision and Site Plan Agreements*

Purpose: *To provide funds for the provision of Parking Facilities.*

Target Balance: *To Be Reviewed*

Comments: *Currently underway is the "Downtown Parking Study" and one component is to examine the various cash-in-lieu policies of the former area municipalities and to recommend a new one for the new City.*

Sustainable: *Yes There are currently no cash-in-lieu agreement pending.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	193,863	198,528	203,281
Add:			
Interest Earned	4,665	4,753	4,675
	4,665	4,753	4,675
Ending Balance	198,528	203,281	207,957

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Animal Shelter Reserve Fund*

Reserve Number(s): *117024*

Date Established: *Pre 2001*

Source of Funds: *Donations*

Purpose: *To fund building repairs & improvements.*

Target Balance: *N/A-Recommend For Closure*

Comments: *It is being recommended that the Animal Shelter reserve funds be transferred to a deferred revenue account.*

The source of funds is donations which are intended for specific works such as building repairs and improvements, medical costs, and the enrichment and transportation of suitable animals to animal rescue organizations. Since the source of funds is donations for a specified purpose, the Animal Shelter Fund is more appropriately classified as deferred revenue rather than a reserve fund.

Sustainable: *Close*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	10,392	13,073	0
Add:			
Interest Earned	273	0	17
Donations	2,408	1,689	1,460
	<u>2,681</u>	<u>1,689</u>	<u>1,477</u>
Less:			
Minor renovations for health & safety & AODA issues	0	14,762	0
	<u>0</u>	<u>14,762</u>	<u>0</u>
Ending Balance	<u><u>13,073</u></u>	<u><u>0</u></u>	<u><u>1,477</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Auchmar Estates - Repairs*

Reserve Number(s): *100036*

Date Established: *2003*

Source of Funds: *Net rental revenues and donations.*

Purpose: *To fund Auchmar Estate Repairs.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *No Donations and rental revenues are not sufficient to fund the repairs.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	8,523	8,728	8,937
Add:			
Interest Earned	205	209	206
	<u>205</u>	<u>209</u>	<u>206</u>
Ending Balance	<u><u>8,728</u></u>	<u><u>8,937</u></u>	<u><u>9,142</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Hamilton-Scourge Foundation*

Reserve Number(s): *102015*

Date Established: *1987*

Source of Funds: *Provision from the year end surplus distribution.*

Purpose: *Provide interest free loan from the City to the Hamilton and Scourge Foundation Inc. to a maximum of \$75,000.*

Target Balance: *N/A-Recommend For Closure*

Comments: *The group responsible has disbanded. The recommendation is to transfer the 2013 year end balance to the Reserve For Various Museums-104080 and close this reserve account.*

Sustainable: *Close*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	23,804	24,376	0
Add:			
Interest Earned	573	0	0
	573	0	0
Less:			
To Reserve For Various Museums-104080	0	24,376	0
	0	24,376	0
Ending Balance	24,376	0	0

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Reserve For Various Museums*

Reserve Number(s): *104080*

Date Established: *1996*

Source of Funds: *Donations*

Purpose: *Monitor activity for all Museums in one reserve.*

Target Balance: *To Be Reviewed*

Comments: *The funds in this reserve represent donations for designated purposes. For 2014 Fieldcote and Battlefield donations and the Hamilton Scourge remaining balance from reserve account 102015 will be transferred to this account.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	201,055	205,687	314,381
Add:			
Interest Earned	4,810	6,344	7,534
Museum Revenues / Donations	0	77,974	26,345
From Fieldcote, Battlefield Donations & Hamilton Scourge Reserve	0	24,376	0
Donations For Specific Projects	4,312	0	0
	9,122	108,694	33,879
Less:			
Fieldcote Donation Adjustment-To Balance Sheet	4,490	0	0
	4,490	0	0
Ending Balance	205,687	314,381	348,260

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Public Art Reserve*

Reserve Number(s): *108044*

Date Established: *April 24, 2006 ECS07008*

Source of Funds: *Capital Block Funding to be used as a source of funding for the Public Art Program. Unused Capital funding is transferred to the reserve.*

Initial investment came from existing downtown projects.

Purpose: *Block funding is allocated annually to a capital projects for public art expenditures. These funds are accessed first to fund public art expenses, leaving the reserve available to fund projects that exceed the allocated Capital Block Funding. However the funds in this reserve are projected to be expended in the future to complete public art projects that are currently being planned in accordance with the Public Art Master Plan. The rate at which the reserve funds will be expended will depend on the amount and timing of future capital block funding allocations. Detailed forecast on spending and Public Art projects available.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	299,715	306,927	334,980
Add:			
Interest Earned	7,213	7,553	4,255
Lease Agreements	0	20,500	0
	<u>7,213</u>	<u>28,053</u>	<u>4,255</u>
Less:			
Lincoln Alexander Art piece	0	0	300,000
PED14089	0	0	300,000
	<u>0</u>	<u>0</u>	<u>300,000</u>
Ending Balance	<u><u>306,927</u></u>	<u><u>334,980</u></u>	<u><u>39,235</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Downtown Public Art*

Reserve Number(s): *108049*

Date Established: *Feb 22, 2012 FCS12015*

Source of Funds: *The new expanded Downtown Hamilton Community Improvement Project Area (CIPA) is exempted 90% from Development Charges (DC's), with the exemption being applied after any and all other credits and exemptions have been applied. The developer is responsible to pay the remaining 10% DC fee with option of directing the payment to be used for future development in the City of Hamilton or to be used as voluntary contribution to a Downtown Public Art Reserve.*

Purpose: *.*

Target Balance: *Reserve Ceiling \$1 million.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	31,704	264,099	420,962
Add:			
Interest Earned	46	973	9,682
From Development Charges	232,349	155,889	0
	232,395	156,863	9,682
Ending Balance	264,099	420,962	430,644

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Airport Capital Reserve*

Reserve Number(s): *108043*

Date Established: *Feb 28, 2007 PED07077*

Source of Funds: *City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/ Tradeport Airport Lease Agreement.*

Purpose: *Offset City's share of Airport Capital Costs that are cost shared as required as part of City of Hamilton/ Tradeport Airport Lease Agreement..*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	266,100	344,361	435,119
Add:			
Interest Earned	7,538	9,381	5,822
Rental Revenue HIA (25% OF Previous Year's Rent)	70,723	81,377	75,000
	78,261	90,758	80,822
Less:			
Backflow Prevention Valves- JCM Airport PED14082	0	0	275,000
Storm Management Facility PED15047	0	0	164,000
	0	0	439,000
Ending Balance	<u>344,361</u>	<u>435,119</u>	<u>76,941</u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Airport Joint Marketing Reserve Fund*

Reserve Number(s): *112217*

Date Established: *Feb 28, 2007 PED07077*

Source of Funds: *City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/ Tradeport Airport Lease Agreement.*

Purpose: *Offset the City's Share of Marketing Costs related to Airport Promotion.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

		<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance		201,380	204,186	200,074
Add:				
Interest Earned		5,927	5,610	3,967
Rental Revenue HIA (25% OF Previous Year's Rent)		70,723	81,377	75,000
		76,650	86,987	78,967
Less:				
Joint Marketing Initiatives	PED15046	0	0	91,250
Joint Marketing Initiatives	PED13087(a)	3,844	91,098	38,902
PSOS Downstream Issue	Council 12/16/11	70,000	0	0
		73,844	91,098	130,152
Ending Balance		204,186	200,074	148,890

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>H.E.C.F.I. Reserves</u>					
100025	H.E.C.F.I. - Capital Projects	314,371	379,896	617,582	Yes
102025	Ronald V. Joyce Centre	175,012	177,207	181,283	Yes
104005	Special Events Subsidy	2,280	2,334	2,388	Yes
Total H.E.C.F.I. Reserves		491,663	559,438	801,253	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *H.E.C.F.I. - Capital Projects*

Reserve Number(s): *100025*

Date Established: *1985*

Source of Funds: *Receipts from Patron Surcharges, Operating surplus from the H.E.C.F.I., Interest Earned, Provision for Capital Replacement.*

Purpose: *To finance various capital projects of the Hamilton Convention Centre, the Ronald V.Joyce Centre for the Performing Arts at Hamilton Place and Victor K. Copps Trade Centre/Arena.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	Projected <u>2015</u>
Beginning Balance	255,038	314,371	379,896
Add:			
Interest Earned	36,411	6,701	11,341
Capital Sustainability Plan	800,000	800,040	800,000
Capital Improvements Fund (CIF)	226,273	226,345	226,345
Project Closure Surplus	0	32,439	0
	1,062,683	1,065,525	1,037,685
Less:			
Capital Program	1,000,000	1,000,000	800,000
Contribution to Operating Deficit	0	0	0
Operational Review	0	0	0
Hamilton Follies Financial Assistance	3,350	0	0
External Review Phase 2	0	0	0
	1,003,350	1,000,000	800,000
Ending Balance	314,371	379,896	617,582

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ronald V. Joyce Centre*

Reserve Number(s): *102025*

Date Established: *1998*

Source of Funds: *Donation from the Ron Joyce Foundation.*

Purpose: *Major maintenance of and/or major improvements to the Ronald V. Joyce Centre for the Performing Arts at Hamilton Place.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	Projected <u>2015</u>
Beginning Balance	172,858	175,012	177,207
Add:			
Interest Earned	2,154	2,195	4,076
Ron Joyce Foundation	200,000	200,000	200,000
	202,154	202,195	204,076
Less:			
Renovations & Replacements	200,000	200,000	200,000
	200,000	200,000	200,000
Ending Balance	175,012	177,207	181,283

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Special Events Subsidy*

Reserve Number(s): *104005*

Date Established: *1986*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To establish a fund to assist H.E.C.F.I. in competing on a Provincial, National and International level for convention business.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	53,338	2,280	2,334
Add:			
Interest Earned	292	55	54
	292	55	54
Less:			
Subsidy for Various Functions	6,350	0	0
Hamilton Follies Financial Assistance	45,000	0	0
	51,350	0	0
Ending Balance	2,280	2,334	2,388

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>Police Reserves</u>					
104055	Tax Stabilization-Police	335,878	2,190,906	1,964,450	One-Time
104056	ISD (Investigative Services Division) Capital Reserve	0	0	910,350	One-Time
110065	Police Capital Expenditures	1,773,692	1,816,157	949,662	Yes
110066	Conducted Energy Weapon (CEW) Expansion Program	0	0	387,590	Yes
112029	Provision for Vacation Liability	1,373,033	1,405,906	1,438,241	Yes
112210	Provision for Police Litigation	243,218	249,041	254,769	Yes
112220	Police Special Events	106,223	108,766	111,268	Yes
112225	Police Rewards	150,660	154,267	157,815	Yes
Total Police Reserves		3,982,704	5,925,044	6,174,145	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Tax Stabilization-Police*

Reserve Number(s): *104055*

Date Established: *2002*

Source of Funds: *Initially funded through OMERS' Contribution Holiday for the period August 1999 to December 2003 and/or via annual Operating Fund surplus through approved Board resolution.*

Target Balance: *N/A - One-Time Funding*

Purpose: *To Offset Police service cost increases due to fluctuations in the economy and/or to offset yearly budget increases.*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	327,985	335,878	2,190,906
Add:			
Interest Earned	7,893	8,042	47,243
Operating Surplus	0	1,846,987	0
	7,893	1,855,029	47,243
Less:			
To Operating Fund	0	0	175,000
Vacations Liability Reserve	0	0	98,700
	0	0	273,700
Ending Balance	335,878	2,190,906	1,964,450

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *ISD (Investigative Services Division) Capital Reserve*

Reserve Number(s): *104056*

Date Established: *April 23, 2015 PSB15-053*

Source of Funds: *Police Operating Surplus*

Target Balance: *N/A*

Purpose: *Contribution towards the estimated \$5 million HPS/COH share of the Investigative Services Division Headquarters construction costs.*

Comments: *For the estimated construction costs of \$15 million, Police Services is pursuing a tri-party funding agreement with the Provincial and Federal Governments.*

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	0	0	0
Add:			
Interest Earned	0	0	10,350
From Operating Surplus	0	0	900,000
	0	0	910,350
 Ending Balance	 0	 0	 910,350

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Police Capital Expenditures*

Reserve Number(s): *110065*

Date Established: *November, 1988*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *This reserve was established for future capital expenditures including Major repairs and alterations to buildings.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,145,005	1,773,692	1,816,157
Add:			
Interest Earned	24,546	42,465	31,445
Operating Surplus	604,141	0	817,059
	<u>628,687</u>	<u>42,465</u>	<u>848,504</u>
Less:			
Armoured Vehicle-2012 Capital Budget	0	0	1,200,000
Time and Attendance System Police Bd	0	0	300,000
To Operating Fund for approved Capital Projects	0	0	175,000
Suicide Prevention Program Police Bd	0	0	20,000
Drug Deposit Boxes Police Bd	0	0	20,000
	<u>0</u>	<u>0</u>	<u>1,715,000</u>
Ending Balance	<u><u>1,773,692</u></u>	<u><u>1,816,157</u></u>	<u><u>949,662</u></u>

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Conducted Energy Weapon (CEW) Expansion Program*

Reserve Number(s): *110066*

Date Established: *Council Jan 29, 2014 14-002 PSB 13-124 12/16/2013*

Source of Funds: *Transfer from the OMERS Type III Account.*

Target Balance:

Purpose: *Conducted Energy Weapon Program (CEW) Expansion to all front-line officers.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	0	0	0
Add:			
Interest Earned	0	0	4,407
From Operating Fund	0	0	383,183
	0	0	387,590
 Ending Balance	 0	 0	 387,590

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Provision for Vacation Liability*

Reserve Number(s): *112029*

Date Established: *April 18th, 2005*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *Payment of Vacation owed to the employees upon the cessation of employment with the City. It should be noted that vacation taken in the current year is the vacation owed to the employee from the previous year. Therefore, a liability exists for the vacation owed to the employee in the current year.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,340,768	1,373,033	1,405,906
Add:			
Interest Earned	32,265	32,873	32,336
	32,265	32,873	32,336
Ending Balance	1,373,033	1,405,906	1,438,241

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Provision for Police Litigation*

Reserve Number(s): *112210*

Date Established: *December, 1986*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *This provision was established from general funds to cover potential unbudgeted legal expenses incurred by the Police.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	237,503	243,218	249,041
Add:			
Interest Earned	5,715	5,823	5,728
	<u>5,715</u>	<u>5,823</u>	<u>5,728</u>
Ending Balance	<u><u>243,218</u></u>	<u><u>249,041</u></u>	<u><u>254,769</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Police Special Events*

Reserve Number(s): *112220*

Date Established: *1978*

Source of Funds: *Sale of Unclaimed Articles*

Target Balance: *To Be Reviewed*

Purpose: *Any stolen property recovered by the Police Service that remains unclaimed is sold and proceeds set aside in this reserve to be used at the discretion of the Police Services Board.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	103,727	106,223	108,766
Add:			
Interest Earned	2,496	2,543	2,502
	<u>2,496</u>	<u>2,543</u>	<u>2,502</u>
Ending Balance	<u><u>106,223</u></u>	<u><u>108,766</u></u>	<u><u>111,268</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Police Rewards*

Reserve Number(s): *112225*

Date Established: *1979*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *This reserve was established to be used by the Police to gain the public's assistance by paying rewards for information. Funds in the reserve were transferred from the Police Current Budget.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	147,120	150,660	154,267
Add:			
Interest Earned	3,540	3,607	3,548
	3,540	3,607	3,548
Ending Balance	150,660	154,267	157,815

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>Public Works Reserves</u>				
<u>Greenspace/Parks Reserves</u>				
108037 Hamilton Beach Park Reserve	987,306	228,438	3,116,568	Yes
112201 Park Marina Reserve	567,560	765,863	34,462	Yes
112202 Leash Free Park Reserve	303,346	267,734	224,329	Yes
Sub-total Greenspace/Parks Reserves	1,858,211	1,262,035	3,375,359	
<u>Waste Management Reserves</u>				
110062 Closed Landfill Reserve	903,476	925,107	946,384	Yes
112270 Waste Management Recycling	3,455,109	3,729,071	4,004,496	Yes
112271 WM Facilities-Replace\Upgrade Reserve	1,515,563	1,076,022	1,707,671	Yes
113022 Garbage Collection Contingency Reserve	15,321	15,687	16,048	Yes
Sub-total Waste Management Reserves	5,889,468	5,745,888	6,674,600	
<u>Transit Reserves</u>				
108019 Transit Shelter Capital Reserve	187,800	192,296	95,569	One-Time
108025 Transit Capital Reserve	2,362,412	2,093,540	316,753	Yes
108027 Province of Ontario Transit Capital Grant	3,550,346	3,635,348	92,733	One-Time
108045 Federal Public Transit Funds	1,284,148	1,042,765	513,367	One-Time
108047 Rapid Transit Capital Reserve	3,305,025	8,015,259	1,635,983	One-Time
Sub-total Transit Reserves	10,689,731	14,979,208	2,654,405	
<u>Cemeteries' Reserves</u>				
104105 Cemetery Building Fund - Niches	237,718	277,532	77,565	Yes
Sub-total Cemeteries' Reserves	237,718	277,532	77,565	
<u>Public Works-Other Reserves</u>				
104060 Golf Course Improvement	12,747	(29,321)	231,781	Yes
108039 McMaster Facility Capital Replacement	808,493	940,186	999,687	One-Time
108040 Street Tree Light Replacement-Downtown	0	0	0	Yes
108041 Roads, Bridges & Traffic Capital Reserve	3,933,472	2,308,745	2,659,819	One-Time
108046 RCMP Lease-Capital Replacement	801,449	587,532	805,368	One-Time
108048 YMCA & Turner Library Capital Renewal Reserve	171,835	232,453	243,261	Yes
108061 Environmental Mitigation Reserve	0	390,000	398,970	One-Time
112203 Red Light Camera Project	7,607,512	8,924,417	8,972,601	Yes

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

	2013	2014	Projected 2015	Reserve Sustainable
	\$	\$	\$	
<u>Public Works Reserves</u>				
<i>Public Works-Other Reserves</i>				
112205 Winter Control	7,605,555	3,028,579	3,098,236	Yes
112209 47 Guise St Reserve	106,941	119,002	131,348	Yes
112223 Ivor Wynne Community Fund	26,669	27,308	27,936	Yes
112272 Energy Conservation Initiative Reserve	4,590,244	4,244,177	3,032,502	Yes
<i>Sub-total Public Works-Other Reserves</i>	25,664,918	20,773,078	20,601,509	
<i>Total Public Works Reserves</i>	44,340,047	43,037,741	33,383,438	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Hamilton Beach Park Reserve*

Reserve Number(s): *108037*

Date Established: *2004*

Source of Funds: *Proceeds of Sale of Hamilton Beach properties in excess of \$1 million.*

Target Balance: *To Be Reviewed*

Purpose: *Assist with the funding for the development of a Hamilton Beach Parks.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,134,772	987,306	228,438
Add:			
Interest Earned	24,775	14,566	38,030
Beach Property Sales	1,022,934	599,666	3,016,100
	1,047,709	614,233	3,054,130
Less:			
Beach Park Development Program	100,000	0	100,000
Property Repurchases	64,705	166,258	66,000
Confederation Park - Sports Park Development	1,000,000	1,000,000	0
Sierra Lane / Bell Cairn Centre (467 Beach Blvd)	0	160,000	0
Pre-Sale Property Maintenance	0	46,842	0
HBRU- Purchase two-way radio equipment Motion	30,469	0	0
	1,195,175	1,373,101	166,000
Ending Balance	987,306	228,438	3,116,568

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Park Marina Reserve*

Reserve Number(s): *112201*

Date Established: *August 13th, 2003*

Source of Funds: *Sale of Surplus Assets; Lease revenues from boating clubs, marina slip revenues, Buildings and rental revenues from vendors.*

Target Balance: *To Be Reviewed*

Purpose: *To provide an ongoing source of funds for capital and operational contingency expenditures related to municipally owned marina infrastructure within the Macassa Bay Marine Basin.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,357,930	567,560	765,863
Add:			
Interest Earned	21,322	12,341	9,099
Provision For Future Replacement	48,950	48,950	9,500
Operating Surplus McNab Street Marina	287,838	262,012	0
Prior Year Adjustment - Surplus	26,520	0	0
	<u>384,630</u>	<u>323,303</u>	<u>18,599</u>
Less:			
West Harbour Development	1,000,000	0	500,000
Marina Pier and Dock Replacement	175,000	125,000	250,000
	<u>1,175,000</u>	<u>125,000</u>	<u>750,000</u>
Ending Balance	<u><u>567,560</u></u>	<u><u>765,863</u></u>	<u><u>34,462</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Leash Free Park Reserve*

Reserve Number(s): *112202*

Date Established: *05/12/2004 - FCS0406*

Source of Funds: *\$1 per dog license tag sold*

Target Balance: *To Be Reviewed*

Purpose: *To Fund the Development of dog park facilities and free running areas in accordance with existing dog park facility policy. Reserve funds are to be 50% for dog park models and 50% for free running models.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	336,287	303,346	267,734
Add:			
Interest Earned	7,752	6,747	5,594
Dog License Fees	34,307	32,641	31,000
	42,059	39,388	36,594
Less:			
Leashfree Dog Park Program	75,000	75,000	80,000
330 Wentworth St- Designation	0	0	0
	75,000	75,000	80,000
Ending Balance	303,346	267,734	224,329

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Closed Landfill Reserve*

Reserve Number(s): *110062*

Date Established: *March 9th, 2011 FCS11002*

Source of Funds: *A portion of Hamilton Renewable Power Inc. (HRPI) regular and special dividends*

Target Balance: *To Be Reviewed*

Purpose: *To offset the future closure costs for the existing open landfill site and to offset the existing and future costs for maintaining the existing 12 closed landfill sites.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	853,204	903,476	925,107
Add:			
Interest Earned	20,680	21,631	21,277
Hamilton Renewable Power Inc. Dividend	29,592	0	0
	<u>50,272</u>	<u>21,631</u>	<u>21,277</u>
Ending Balance	<u><u>903,476</u></u>	<u><u>925,107</u></u>	<u><u>946,384</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Waste Management Recycling*

Reserve Number(s): *112270*

Date Established: *1992*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *\$4 Million (based on 5 year rolling average of revenue shortfalls \$3 milli*

Purpose: *This reserve was established exclusively for the Recycling Program to finance possible future deficits.*

Comments: *Council on May 14th, 2014 approved a reserve policy specific to this Reserve establishing a Target balance of \$4 million.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,564,029	3,455,109	3,729,071
Add:			
Interest Earned	89,903	86,463	87,925
Provision for Recycling Services	187,500	187,500	187,500
	<u>277,403</u>	<u>273,963</u>	<u>275,425</u>
Less:			
Program Deficit	386,323	0	0
	<u>386,323</u>	<u>0</u>	<u>0</u>
Ending Balance	<u><u>3,455,109</u></u>	<u><u>3,729,071</u></u>	<u><u>4,004,496</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *WM Facilities-Replace\Upgrade Reserve*

Reserve Number(s): *112271*

Date Established: *Nov 28, 2007 PW07149*

Source of Funds: *Fifty percent (50%) of the financial benefit generated from the Source Separated Organic (SSO) processing contract from other municipalities.*

Target Balance: *To Be Reviewed*

Purpose: *To upgrade and /or replace the waste diversion facilities and equipment;*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,611,361	1,515,563	1,076,022
Add:			
Interest Earned	36,721	28,831	31,649
Provision for Replacement	537,480	631,628	600,000
	574,202	660,459	631,649
Less:			
CCF Air Handling/Odour Control System	0	1,000,000	0
Cooling Upgrade & Regulatory Requirements			
Transfer Station Door Replacement	0	100,000	0
CCF Rolling Stock Replacement	670,000	0	0
	670,000	1,100,000	0
Ending Balance	1,515,563	1,076,022	1,707,671

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Garbage Collection Contingency Reserve*

Reserve Number(s): *113022*

Date Established: *pre 1998*

Source of Funds: *Savings from Garbage Contract - Former Town of Ancaster*

Purpose: *Funds could be used to offset a budget shortfall or if an additional pickup were required, for example extra pickup for tree limbs that were damaged during an ice storm.*

Target Balance: *To Be Reviewed*

Comments: *This reserve can be used by the Waste Management Department to Offset operating deficits or to fund special projects. Close when funds depleted.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	14,961	15,321	15,687
Add:			
Interest Earned	360	367	361
	360	367	361
Ending Balance	15,321	15,687	16,048

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *Transit Shelter Capital Reserve*

Reserve Number(s): *108019*

Date Established: *Sept 29, 2010 TOE01061(b)*

Source of Funds: *One-time compensation of \$175,000 from CBS Outdoor Advertising to offset Capital adjustments.*

Purpose: *To be utilized to fund the addition, removal, relocation or installation of transit shelters and to replace shelter glass walls as deemed necessary from time to time.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	183,386	187,800	192,296
Add:			
Interest Earned	4,413	4,496	3,273
	4,413	4,496	3,273
Less:			
Bus Shelter/Bench Refurbishment & Replacement Program	0	0	100,000
	0	0	100,000
Ending Balance	187,800	192,296	95,569

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Transit Capital Reserve*

Reserve Number(s): *108025*

Date Established: *2001*

Source of Funds: *Originally - a contribution from HSR Working Funds;
Contribution from operating*

Target Balance: *To Be Reviewed*

Purpose: *To provide sustainable funds for the Transit Capital Program.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,152,215	2,362,412	2,093,540
Add:			
Interest Earned	67,517	60,326	27,403
Project Closing Unused Funds	0	121	0
	67,517	60,447	27,403
Less:			
ATS Rebranding /Marketing	0	0	384,940
Replace Transit Hoists	0	0	360,000
PASS SUS/CERT Computer Software	0	0	197,000
Transit Automated Passenger Counting Systems	0	0	195,000
Bus Shelter/Bench Refurbishment/Replacement	0	0	150,000
Capital Projects	0	0	125,300
Transportation Demand Management	0	109,797	120,000
Mobility Programs	0	75,034	107,944
AODA Initiative - Bench Seats at Bus Stops	0	0	100,000
Open Data Project	0	105,993	44,007
Bick Racks Municipal Facilities	0	0	20,000
Master Plan Update	0	129,518	0
Fare Box Replacement	0	89,096	0
Binbrook Transit Survey	0	5,000	0
Transit Capital Improvements	857,319	0	0
Trapeeze Program - Reallocated to 108045	0	-185,120	0
	857,319	329,320	1,804,190
Ending Balance	2,362,412	2,093,540	316,753

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: Province of Ontario Transit Capital Grant

Reserve Number(s): 108027

Date Established: March 5th, 2008 PW08030

Source of Funds: Province of Ontario grant of \$7,522,653

Target Balance: N/A - One-Time Funding

Purpose: Be used for Transit Capital expansion to help improve accessibility for people with disabilities, manage congestion, support the environment and improve the movement of both people and goods.

Comments:

Sustainable: One-Time This reserve is incorporated into the overall Transit Vehicle Replacement strategy in conjunction with Reserve 110030 Vehicle Replacement Reserve. Funds are to be spent by 2015.

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,466,916	3,550,346	3,635,348
Add:			
Interest Earned	83,430	85,002	42,386
	83,430	85,002	42,386
Less:			
HSR Conventional Fleet Replacement	0	0	3,235,000
Facility Upgrades - Mountain Transit Centre PW12017(b)	0	0	350,000
	0	0	3,585,000
Ending Balance	3,550,346	3,635,348	92,733

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Federal Public Transit Funds*

Reserve Number(s): *108045*

Date Established: *April 25, 2007 FCS07050*

Source of Funds: *Under Bill C 48, the Federal Government released previous financial commitments relating to affordable housing and transit to the Provinces. The 2007 Province of Ontario Budget, announced the forwarding of these commitments to Ontario municipalities. For Hamilton, this meant \$6,580,000 for affordable housing and \$11,147,927.39 for transit.*

Target Balance: *N/A - One-Time Funding*

Purpose: *While the Province did, in fact, make these payments as unconditional grants, in order to flow the funds to the City, it is very clear from the various communications received that there is an expectation the funds will be used for Public Transit.*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	1,359,662	1,284,148	1,042,765
Add:			
Interest Earned	31,245	26,614	17,692
Project Closing	0	7,297	0
	31,245	33,912	17,692
Less:			
Travel Priority Measures	0	0	300,000
Trapeze Analysis and Optimization	0	1,628	98,372
Trapeze PASS - Ops for DARTS	0	224,281	75,719
Bus Landing Pads	106,758	49,385	73,000
	106,758	275,294	547,091
Ending Balance	1,284,148	1,042,765	513,367

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Rapid Transit Capital Reserve*

Reserve Number(s): *108047*

Date Established: *April 23, 2008 FCS08021*

Source of Funds: *Provincial and Metrolinx contributions*

Target Balance: *N/A - One-Time Funding*

Purpose: *Funds to be used for the municipal capital expenditures relating to vehicles and infrastructure to support:
1) B-Line improvements King-Main Corridor
2) A-Line improvements James Upper James Corridor.*

Comments:

Sustainable: *One-Time*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	13,006,447	3,305,025	8,015,259
Add:			
Interest Earned	213,579	90,168	109,727
Return Unspent Funds to Reserve for Future Use	0	6,489,003	0
	<u>213,579</u>	<u>6,579,171</u>	<u>109,727</u>
Less:			
Quick WINS Project	9,915,000	1,370,795	6,489,003
Park n Ride Terminal & Security Upgrades	0	498,142	0
	<u>9,915,000</u>	<u>1,868,937</u>	<u>6,489,003</u>
Ending Balance	<u><u>3,305,025</u></u>	<u><u>8,015,259</u></u>	<u><u>1,635,983</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: Cemetery Building Fund - Niches

Reserve Number(s): 104105

Date Established: 1992

Source of Funds: Funded by 42.5% of the revenue received from the sale of niches.

Target Balance: To Be Reviewed

Purpose: To provide a self-funding capital account for the construction of new columbarium's as required in the future.

Comments:

Sustainable: Yes

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	348,933	237,718	277,532
Add:			
Interest Earned	7,234	6,003	4,037
Sale of Niches	31,550	33,811	35,996
	<u>38,784</u>	<u>39,814</u>	<u>40,033</u>
Less:			
Construction of Columbarium's	0	0	240,000
Pre-Needs Sales Strategy	100,000	0	0
Woodland Cremation Garden Design	50,000	0	0
	<u>150,000</u>	<u>0</u>	<u>240,000</u>
Ending Balance	<u><u>237,718</u></u>	<u><u>277,532</u></u>	<u><u>77,565</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Golf Course Improvement*

Reserve Number(s): *104060*

Date Established: *1998*

Source of Funds: *Golf Courses' operating budget surpluses.*

Target Balance: *To Be Reviewed*

Purpose: *This reserve is for the golf course capital improvements. The capital work is centered on the clubhouses, irrigation improvements that would allow the courses to be removed from city water for irrigation and general maintenance to improve the golf courses. The golf business plan's goal is to be self-sustaining with no financial impact on the tax levy.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	215,513	12,747	-29,321
Add:			
Interest Earned	3,181	-493	2,302
Provision For Golf Courses	0	38,425	258,800
	3,181	37,932	261,102
Less:			
Capital Improvements	200,000	80,000	0
Operating Deficit	5,947	0	0
	205,947	80,000	0
Ending Balance	12,747	-29,321	231,781

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *McMaster Facility Capital Replacement*

Reserve Number(s): *108039*

Date Established: *2005*

Source of Funds: *\$1.00/sq ft of the lease payments*

Target Balance: *N/A - One-Time Funding*

Purpose: *As per the lease agreement between McMaster University and the City of Hamilton for the property known as 50 Main Street East, Hamilton formerly known as the "Courthouse", \$1.00/sq ft will be contributed to a capital reserve to be used for the upgrade of the facility which includes the life cycle replacement of any or all building components including the grounds.*

Comments: *McMaster University's Continuing Education Program, is presently housed at 50 Main Street East, and will remain in its current location until January 1, 2015, at which time the City of Hamilton will require vacant possession.*

Sustainable: *One-Time Source of funds will continue until lease is no longer renewed.*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	230,355	808,493	940,186
Add:			
Interest Earned	13,703	19,357	22,055
Provision for Capital Replacement	112,337	112,337	37,446
Project Closings-Unused Funds	452,097	0	0
	578,137	131,694	59,501
 Ending Balance	 808,493	 940,186	 999,687

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Street Tree Light Replacement-Downtown*

Reserve Number(s): *108040*

Date Established: *Dec 14, 2005*

Source of Funds: *Energy savings from converting existing incandescent tree lighting in the downtown core with L.E.D. lighting.*

Target Balance: *To Be Reviewed*

Purpose: *Fund lighting replacement on a 6 year cycle to coincide with planned street tree grid trimming maintenance program in the downtown core.*

Comments: *Reserve creation was recommended by the Task Force on Cleanliness and Security in the Downtown Core.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	Projected <u>2015</u>
Beginning Balance	0	0	0
Add:			
Interest Earned	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0
Ending Balance	<u>0</u>	<u>0</u>	<u>0</u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Roads, Bridges & Traffic Capital Reserve</i>
Reserve Number(s):	<i>108041</i>
Date Established:	<i>May 24, 2006 FCS06042</i>
Source of Funds:	<i>Provincial Contribution</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Purpose:	<i>Improving Roads and Bridges</i>
Comments:	<p><i>The City of Hamilton received a one-time grant at the end of March 2006 in the amount of \$20,834,975 from the Province of Ontario under the Move Ontario Improving Roads and Bridges Budget Initiative. In 2008, the City received an additional \$8,806,309 from the Province under the 2008 Municipal Road and Bridge Infrastructure Investment Program.</i></p> <p><i>The traffic signal efficiency initiative costs are being repaid over 7 years from anticipated savings.</i></p>
Sustainable:	<i>One-Time</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	3,665,448	3,933,472	2,308,745
Add:			
Interest Earned	93,027	80,688	56,489
Traffic Signal System Efficiency Initiatives	294,585	294,585	294,585
Repayment	<u>387,612</u>	<u>375,273</u>	<u>351,074</u>
Less:			
Capital Improvements	0	2,000,000	0
Project Closings-Additional Funds	<u>119,587</u>	<u>0</u>	<u>0</u>
	119,587	2,000,000	0
Ending Balance	<u><u>3,933,472</u></u>	<u><u>2,308,745</u></u>	<u><u>2,659,819</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: RCMP Lease-Capital Replacement

Reserve Number(s): 108046

Date Established: Sept 26, 2007 FCS07079

Source of Funds: A portion of the Lease payments from the rental of the former Stoney Creek City Hall to the RCMP.

Target Balance: N/A - One-Time Funding

Purpose: To fund life cycle replacement of building and grounds components of the former Stoney Creek City Hall, which is now leased to the RCMP.

Comments:

Sustainable: One-Time Source of funds will continue until lease is no longer renewed.

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	377,792	801,449	587,532
Add:			
Interest Earned	13,926	18,083	15,836
Provision for Capital Replacement	202,000	202,000	202,000
Unused Funds-Project Closures	417,730	0	0
	633,656	220,083	217,836
Less:			
Capital Replacement	210,000	434,000	0
	210,000	434,000	0
Ending Balance	801,449	587,532	805,368

CITY OF HAMILTON
2014 RESERVE REPORT

Reserve Name: *YMCA & Turner Library Capital Renewal Reserve*

Reserve Number(s): *108048*

Date Established: *Schedule A Turner Park Community Centre Agreement*

Source of Funds: *Annual contribution from YMCA and Library based on Rentable Area (cents/ft2)*

Target Balance: *N/A Revenues from external Sources*

Purpose: *Capital replacement and improvements for common areas such as roof.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	104,338	171,835	232,453
Add:			
Interest Earned	2,511	5,219	5,409
Provision for Replacement	64,986	55,398	55,400
	<u>67,497</u>	<u>60,617</u>	<u>60,809</u>
Less:			
Operations and Maintenance	0	0	50,000
	<u>0</u>	<u>0</u>	<u>50,000</u>
Ending Balance	<u><u>171,835</u></u>	<u><u>232,453</u></u>	<u><u>243,261</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Red Light Camera Project*

Reserve Number(s): *112203*

Date Established: *2004 PW03150 (a)\PW07116 (Revised)*

Source of Funds: *Surplus in Red light Camera Project*

Target Balance: *To Be Reviewed*

Purpose: *To Provide funds for the future expansion of the Red Light Camera Program.*

Revised 2007: That all excess Red Light Camera program fine revenues not required to build, operate or maintain existing or future Red Light Camera sites, be allocated to road safety initiatives, as supported by the Hamilton Strategic Road Safety Program, subject to maintaining a minimum balance of \$100,000 in the red light camera reserve 112203.

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	5,743,269	7,607,512	8,924,417
Add:			
Interest Earned	137,716	195,737	198,943
Operating Surplus	2,008,607	1,991,189	1,000,000
	2,146,323	2,186,926	1,198,943
Less:			
North End Traffic Management Plan (NETMP)	0	470,021	600,000
Cost of new trucks for Safety Initiatives	0	0	350,759
Senior Traffic Safety Technologist	0	0	200,000
Recover Staff Costs - Safety Initiatives	0	200,000	0
Cannon St. Bike Lane Contribution	0	200,000	0
Safety Initiatives	282,080	0	0
	282,080	870,021	1,150,759
Ending Balance	7,607,512	8,924,417	8,972,601

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Winter Control*

Reserve Number(s): *112205*

Date Established: *January, 1987*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *25% of the 5 year average actual expenditures for Winter Control*

Purpose: *To minimize the erratic impacts on the annual operating budget due to higher than budgeted snow removal cost resulting from unusually inclement weather.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	7,426,831	7,605,555	3,028,579
Add:			
Interest Earned	178,724	107,324	69,657
	178,724	107,324	69,657
Less:			
Operating Deficit-2013	0	4,684,300	0
	0	4,684,300	0
Ending Balance	7,605,555	3,028,579	3,098,236

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: 47 Guise St Reserve

Reserve Number(s): 112209

Date Established: Dec 15, 2004 PW04134/PD04322

Source of Funds: All revenues generated from the lease of the Property Former HPA Boating School now HWT & Williams Pub.

Target Balance: N/A Revenues from external Sources

Purpose: Fund capital systems replacement and operating contingency expenditures.

Comments:

Sustainable: Yes

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	95,021	106,941	119,002
Add:			
Interest Earned	2,420	2,561	2,846
Provision for Capital Replacement	9,500	9,500	9,500
	11,920	12,061	12,346
Ending Balance	106,941	119,002	131,348

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Ivor Wynne Community Fund*

Reserve Number(s): *112223*

Date Established: *Jan 31, 2011 MOU Ti Cats Agreement*

Source of Funds: *The following sources of revenue from the operation of the Stadium will be paid into the Ivor Wynne Community Fund:*
a) the 10% net income fee referred to in Paragraph 7 (f) ;
b) the City's share of net proceeds of parking referred to in Paragraph 37; and
c) any proceeds which may result from a potential sale of pre-renovation/reconstruction Ivor Wynne Stadium memorabilia. If such a sale is carried out, both the City and The Tiger-Cats will co-operate to maximize potential sale revenues.

Target Balance: *To Be Reviewed*

Purpose: *The City intends to establish a fund, tentatively known as the Ivor Wynne Community Fund for the purpose of developing community projects within the Stadium neighbourhood.*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	0	26,669	27,308
Add:			
Interest Earned	521	639	628
Merchandise Sales	26,149	0	0
	<u>26,669</u>	<u>639</u>	<u>628</u>
 Ending Balance	 <u><u>26,669</u></u>	 <u><u>27,308</u></u>	 <u><u>27,936</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Energy Conservation Initiative Reserve*

Reserve Number(s): *112272*

Date Established: *Nov 14, 2007 PW07127*

Source of Funds: *Sources of funds for the Energy Conservation Initiative Reserve include billing recoveries, project incentives as well as current and future savings identified through projects managed by the Energy Office;*

Target Balance: *To Be Reviewed*

Purpose: *To fund initiatives related to energy conservation and demand management as well as the Office of Energy Initiatives (OEI)*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	5,683,550	4,590,244	4,244,177
Add:			
Interest Earned	129,603	108,595	62,527
Proceed of Sale of CUP	0	0	1,500,000
Utility Recoveries	133,760	994,421	818,950
Energy Efficiencies	0	0	40,000
2014 Capital Project	0	0	25,000
	263,363	1,103,015	2,446,477
Less:			
2014 Capital Project Proposal	0	0	2,640,000
Fund Energy Office	456,670	1,049,082	950,052
Commodity Hedging	0	0	68,100
Street Lighting Program	300,000	300,000	0
Pump Station - Efficiency Project	0	100,000	0
Water & Wastewater Energy Opportunity Assessment	200,000	0	0
HVAC, Energy Efficiencies Upgrades	100,000	0	0
Building Automated Systems (BAS)	300,000	0	0
	1,356,670	1,449,082	3,658,152
Ending Balance	4,590,244	4,244,177	3,032,502

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THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>RATE SUPPORTED RESERVES</u>					
<u>Capital/Working Fund Reserves</u>					
108005	Sanitary Sewer Capital	63,987,061	64,713,974	93,099,116	Yes
108006	Wastewater Improvement Subsidy	108,985,611	111,594,926	103,405,318	Yes
108010	Storm Sewer Capital	15,075,864	13,309,036	13,014,313	Yes
108015	Waterworks Capital	25,789,574	28,907,841	20,569,391	Yes
<i>Sub-total Capital/Working Fund Reserves</i>		213,838,109	218,525,776	230,088,137	
<u>Equipment Replacement Reserves</u>					
110010	Meter Replacement	5,240,500	5,365,968	5,489,385	Yes
<i>Sub-total Equipment Replacement Reserves</i>		5,240,500	5,365,968	5,489,385	
<i>TOTAL RATE SUPPORTED RESERVES</i>		219,078,609	223,891,744	235,577,522	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Sanitary Sewer Capital*

Reserve Number(s): *108005*

Date Established: *March, 1975*

Source of Funds: *Surplus from Sanitary Sewer Current Budget
Excess Funds on Closing of Capital Works
Repayment of Borrowings by Property Owners*

Purpose: *This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Sanitary Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	59,115,743	63,987,061	64,713,974
Add:			
Interest Earned	1,442,631	1,529,717	1,794,217
Capital Budget Financing Plan	0	-847,420	22,479,180
Work in Progress Project Review-Closings	0	0	11,592,438
Debt Repayment DC's	1,296,341	1,296,341	1,296,341
Debt Repayment-Four Pad Arena Loan	484,967	484,967	484,967
Local Improvement Commutations	156,573	234,704	28,000
Operating Surplus	2,728,178	3,317,633	0
Hamilton Renewable Power Inc. Regular Dividend	76,530	0	0
Other Adjustments	0	-38,029	0
	6,185,219	5,977,913	37,675,142
Less:			
Waste Water System Lining Program	0	0	5,000,000
West Harbour Development - Rate Portion	0	1,419,000	1,590,000
Protective Plumbing Program	389,687	0	1,500,000
2014 Road Cut Restoration Program	0	3,830,000	600,000
Basement Flooding Assistance Program	76,795	2,000	600,000
To Operating-Revenue Variance Adjustment	847,420	0	0
	1,313,901	5,251,000	9,290,000
Ending Balance	63,987,061	64,713,974	93,099,116

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Wastewater Improvement Subsidy*

Reserve Number(s): *108006*

Date Established: *June 2010*

Source of Funds: *Provincial Grant*

Purpose: *For the Woodward Avenue Wastewater Treatment Plant Upgrades, which consists of new tertiary membrane treatment plant, a new chlorine contact tank, new tertiary effluent outfall and upgrades to Red Hill Creek, power supply, electrical distribution system and standby power upgrades.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	106,424,541	108,985,611	111,594,926
Add:			
Interest Earned	2,561,070	2,609,315	2,444,392
	2,561,070	2,609,315	2,444,392
Less:			
WTP Upgrades	0	0	10,634,000
	0	0	10,634,000
Ending Balance	108,985,611	111,594,926	103,405,318

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Storm Sewer Capital*

Reserve Number(s): *108010*

Date Established: *March, 1975*

Source of Funds: *Surplus from Storm Sewer Current Budget*

Purpose: *This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Storm Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.*

Target Balance: *To Be Reviewed*

Comments: *Effective in 2005, this reserve became part of the Rate Program.*

Sustainable: *Yes*

		<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance		12,882,573	15,075,864	13,309,036
Add:				
Interest Earned		316,607	356,778	299,277
Local Improvement Commutations		30,011	30,011	6,000
Operating Surplus		2,901,679	616,389	0
Debt Repayment- DC Funding Shortfall		597,664	597,664	0
		3,845,961	1,600,842	305,277
Less:				
Basement Flooding Assistance Program	FCS06007(d)	0	0	600,000
To Operating-Revenue Variance Adjustment		1,652,670	1,652,670	0
Fressden Neighbourhood Stormwater Project	PW11080(b)	0	1,600,000	0
Storm Pond Servicing-SC Rec Centre	Motion	0	115,000	0
		1,652,670	3,367,670	600,000
Ending Balance		15,075,864	13,309,036	13,014,313

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Waterworks Capital*

Reserve Number(s): *108015*

Date Established: *March, 1975*

Source of Funds: *Surplus from Waterworks Current Budget
Excess Funds on Closing of Capital Works
Repayment of Borrowings by property owners*

Purpose: *This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Waterworks Program. As such operating surpluses/deficits are transferred to/from this Reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	20,304,610	25,789,574	28,907,841
Add:			
Interest Earned	500,193	616,391	562,519
From Operating-Revenue Variance Adjustment	2,917,180	2,917,180	1,244,030
Local Improvement Commutations	34,295	61,957	11,000
Operating Surplus	984,308	2,170,207	0
Debt Repayment-D.C. Shortfall	1,048,987	1,048,987	0
	5,484,964	6,814,722	1,817,549
Less:			
Universal Metering Program	0	0	3,716,000
Watermain Repair Funding	0	0	3,230,000
Operating Deficit	0	0	2,610,000
To Operating - Revenue Variance Adjustment Flooding Disaster Relief	0	0	600,000
Concession St. Restoration Program	0	3,150,000	0
Remediation of Illegal Sewer Cross Connections	0	450,000	0
2014 Developer Refund	0	96,455	0
	0	3,696,455	10,156,000
Ending Balance	25,789,574	28,907,841	20,569,391

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Meter Replacement*

Reserve Number(s): *110010*

Date Established: *January, 1990*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide a replacement fund for water meters which are outdated. Any Surplus/Deficit in the budget for annual meter replacement is transferred to/from this reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	5,117,353	5,240,500	5,365,968
Add:			
Interest Earned	123,147	125,467	123,417
	123,147	125,467	123,417
 Ending Balance	 5,240,500	 5,365,968	 5,489,385

THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES

		2013	2014	Projected	Reserve
		\$	\$	2015	Sustainable
				\$	
<u>OBLIGATORY RESERVES</u>					
<u>Planning & Development Reserves</u>					
104050	Building Permit Fees Revolving Fund	14,917,559	16,139,714	16,527,067	Yes
113008	Future Sidewalks Project Reserve-Ancaster	52,440	53,696	54,985	Yes
Sub-total Planning & Development Reserves		14,970,000	16,193,410	16,582,052	
<u>Gas Tax Reserves</u>					
112204	Transit Gas Tax Reserve	27,618,381	26,522,557	22,860,770	Yes
112213	Federal Gas Tax Reserve	29,562,517	29,743,070	16,937,045	Yes
Sub-total Gas Tax Reserves		57,180,899	56,265,627	39,797,815	
<u>Parkland Dedication Reserves</u>					
104090	5% Parkland Dedication Reserve	21,293,418	24,114,597	33,695,474	Yes
Sub-total Parkland Dedication Reserves		21,293,418	24,114,597	33,695,474	
<u>Development Charge Reserves</u>					
999999	Development Charges Reserve	81,783,030	98,670,285	86,469,793	Yes
Sub-total Development Charge Reserves		81,783,030	98,670,285	86,469,793	
<u>Subdividers' Contributions</u>					
999998	Developer Recoveries	207,206	(403,553)	(230,329)	Yes
Sub-total Subdividers' Contributions		207,206	-403,553	(230,329)	
TOTAL OBLIGATORY RESERVES		175,434,553	194,840,365	176,314,805	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Building Permit Fees Revolving Fund*

Reserve Number(s): *104050*

Date Established: *1993*

Source of Funds: *Excess Building permit revenues*

Purpose: *To smooth fluctuations in permit revenue in future years*

Target Balance: *To Be Reviewed*

Comments: *If the reserves exceeds 1.0 to 1.5 times the operating costs, it will be capped. Any revenues in excess of the cap would be returned to the users through a permit fee reduction.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	13,253,966	14,917,559	16,139,714
Add:			
Interest Earned	318,952	357,155	387,353
Building Permit Department Surplus	1,344,641	864,999	0
	1,663,594	1,222,155	387,353
Ending Balance	<u>14,917,559</u>	<u>16,139,714</u>	<u>16,527,067</u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Future Sidewalks Project Reserve-Ancaster*

Reserve Number(s): *113008*

Date Established: *New in 2000*

Source of Funds: *Contributions from Developers*

Purpose: *To provide for future sidewalks as a result of new development in the Former Town of Ancaster*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	51,208	52,440	53,696
Add:			
Interest Earned	1,232	1,256	1,289
	1,232	1,256	1,289
Ending Balance	52,440	53,696	54,985

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Transit Gas Tax Reserve*

Reserve Number(s): *112204*

Date Established: *Jan 2005*

Source of Funds: *Provincial Gas Tax Revenues*

Purpose: *Fund the expansion of public transportation, capital infrastructure and levels of service.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	25,707,603	27,618,381	26,522,557
Add:			
Interest Earned	495,280	622,499	585,573
Gas Tax Revenue	10,630,639	10,374,504	10,313,000
	<u>11,125,919</u>	<u>10,997,003</u>	<u>10,898,573</u>
Less:			
To Transit Operating Fund	8,881,332	10,957,320	11,157,310
Capital Requirements	333,808	1,135,507	3,403,049
	<u>9,215,140</u>	<u>12,092,827</u>	<u>14,560,359</u>
Ending Balance	<u><u>27,618,381</u></u>	<u><u>26,522,557</u></u>	<u><u>22,860,770</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Federal Gas Tax Reserve*

Reserve Number(s): *112213*

Date Established: *2005*

Source of Funds: *Federal Gas Tax Revenues*

Purpose: *With the new funding agreement entered into on June 2014, there are now 17 eligible categories: local roads and bridges (including active transportation), short-sea shipping, short-line rail, regional and local airports, broadband connectivity, public transit, drinking water, wastewater, solid waste, community energy systems, Brownfield redevelopment, sport, recreation, culture, tourism, disaster mitigation and capacity building). Health infrastructure, such as long-term care homes, are not eligible (including energy retrofits to these facilities).*

Target Balance: *To Be Reviewed*

Comments: *Municipalities have up to 3 years after the year the money was received to spend the funds.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	20,113,014	29,562,517	29,743,070
Add:			
Interest Earned	670,241	897,907	820,650
Gas Tax Revenue	30,954,695	30,110,677	30,110,677
Special One-Time Payment	0	827,006	0
	<u>31,624,936</u>	<u>31,835,590</u>	<u>30,931,327</u>
Less:			
Capital Requirements	22,171,667	31,655,038	30,110,677
Carry Overs	0	0	13,626,675
Audit Costs	3,765	0	0
	<u>22,175,433</u>	<u>31,655,038</u>	<u>43,737,352</u>
Ending Balance	<u><u>29,562,517</u></u>	<u><u>29,743,070</u></u>	<u><u>16,937,045</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: 5% Parkland Dedication Reserve

Reserve Number(s): 104090

Date Established: Prior to 1964

Source of Funds: i) 5% lands, or cash-in-lieu conveyed by developer.
ii) Sale of land, originally acquired for parks as recreation purposes, but no longer required.
iii) Rental of parkland.

Purpose: To finance the acquisition and development, etc. of parkland under the Planning Act, R.S.O. 1980, Chapter 379. Section 25, Subsection (1) and Section 50, Subsection (12) of The Planning Act -1983.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	15,915,875	21,293,418	24,114,597
Add:			
Interest Earned	449,564	531,107	713,705
5% Dedication Fee	5,182,269	8,425,742	8,425,742
Debt Repayment - Parkland Purchases	653,931	503,931	503,931
Other Revenues	10,552	0	0
	6,296,317	9,460,780	9,643,378
Less:			
Crown Point East Property Acquisition	150,000	0	62,500
Parkland Acquisition/Development - Stadium Precinct	0	2,600,000	0
Purchase 255 Winona Road	0	1,607,512	0
Purchase Ancaster Memorial School FCS14040	0	1,500,000	0
Cherry Beach Property Purchases	500,000	500,000	0
Olmstead Natural Open Space	0	425,000	0
OME Appeals	0	7,090	0
Purchase 220 Cranbrook	268,774	0	0
	918,774	6,639,602	62,500
Ending Balance	21,293,418	24,114,597	33,695,474

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Development Charges Reserve*

Reserve Number(s): *999999*

Date Established: *June, 1990*

Source of Funds: *Development Charge Collections on New Development*

Purpose: *Under the Development Charges Act a municipality can impose a capital levy on new residential and non-residential developments to finance growth related Capital expenditures. The City approved Development Charges By-law 04-145 as amended by By-Law 06-173 to impose development charges.*

Target Balance: *To Be Reviewed*

Comments: *A separate yearly Development Charge Status Report is presented to Council. This report will include more detail.*

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	53,357,180	81,783,030	98,670,285
Add:			
Interest Earned	812,327	164,291	2,104,904
Collections	42,966,001	48,332,999	71,831,873
Recovery for DC Exemptions	5,828,802	8,000,000	7,000,000
Debt Repayment-Four Pad	484,967	484,967	484,967
Commutations	0	6,562	0
	<u>50,092,096</u>	<u>56,988,819</u>	<u>81,421,744</u>
Less:			
Capital Financing	11,477,214	27,030,839	81,515,500
Debt Repayment	9,693,644	9,515,411	11,450,595
Other Transfers	495,389	3,555,314	656,141
	<u>21,666,247</u>	<u>40,101,565</u>	<u>93,622,236</u>
Ending Balance	<u><u>81,783,030</u></u>	<u><u>98,670,285</u></u>	<u><u>86,469,793</u></u>

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Developer Recoveries*

Reserve Number(s): *999998*

Date Established: *2001*

Source of Funds: *Development Charge Collections (Special Area Charges)*

Purpose: *Special Area Development Charges imposed on new developments in Binbrook, Dundas and Waterdown and related to Financing agreements entered into with front-ending development to recover costs associated with infrastructure provided by developer. D.C. by-law 040-145 as amended by by-law 06-173 provides authority to Levy Special Area Charges.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	-609,557	207,206	-403,553
Add:			
Interest Earned	-6,666	-708	-1,776
Collections	1,188,075	674,201	652,640
	1,181,410	673,493	650,864
Less:			
Payments to Developers	364,646	360,735	477,640
Refund: Over collection Binbrook Development	0	923,517	0
	364,646	1,284,252	477,640
Ending Balance	207,206	-403,553	-230,329

**THE CITY OF HAMILTON
2014 RESERVE REPORT
RESERVE BALANCES**

		2013	2014	Projected 2015	Reserve Sustainable
		\$	\$	\$	
<u>HAMILTON FUTURE FUND RESERVES</u>					
112246	Hamilton Future Fund A	53,646,352	40,272,360	25,862,877	Yes
112247	Hamilton Future Fund B	7,469,863	6,163,375	4,016,967	Yes
<u>TOTAL HAMILTON FUTURE FUND RESERVES</u>		<u>61,116,215</u>	<u>46,435,735</u>	<u>29,879,844</u>	

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name:	<i>Hamilton Future Fund A</i>
Reserve Number(s):	<i>112246</i>
Date Established:	<i>2002</i>
Source of Funds:	<i>Special Dividend from Hamilton Hydro</i>
Purpose:	<i>Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Originally, this reserve was to be protected for 5 years in order to create a self-sustaining fund, but in 2004 Council committed \$100,000,000 to fund the Waste Management Master Plan. These will be repaid over a 15 year period from the date of funding.</i>
	<i>In 2009, Council approved using \$60 million as a grant to fund the Pan Am Games Stadium.</i>
Sustainable:	<i>Yes</i>

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	68,606,280	53,646,352	40,272,360
Add:			
Interest Earned	1,640,792	1,145,405	816,484
Capital Gains \ (Losses)	-160,280	0	0
Debt Repayment-Capital Advance	7,101,230	7,397,739	8,865,000
Green Cart Program Unused Funds reallocated to 2014 Capital Budget	1,200,000	0	0
	9,781,741	8,543,143	9,681,484
Less:			
Capital Loan Advances	4,872,439	5,414,415	10,464,585
Pan Am Games	19,680,000	9,840,000	9,078,333
McMaster Health Campus	0	4,500,000	4,500,000
Brian Timmis Stadium	189,230	162,720	48,050
Stadium Precinct Development	0	2,000,000	0
	24,741,669	21,917,135	24,090,967
Ending Balance	53,646,352	40,272,360	25,862,877

**CITY OF HAMILTON
2014 RESERVE REPORT**

Reserve Name: *Hamilton Future Fund B*

Reserve Number(s): *112247*

Date Established: *2002*

Source of Funds: *Special Dividend from Hamilton Hydro*

Purpose: *Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.*

Target Balance: *To Be Reviewed*


Comments: *This reserve is intended to be strategically invested in projects over 5 years.*


Sustainable: *Yes*

	<u>2013</u>	<u>2014</u>	<u>Projected 2015</u>
Beginning Balance	8,342,588	7,469,863	6,163,375
Add:			
Interest Earned	200,019	161,202	125,683
Capital Gains	-20,381	5,866	0
	179,638	167,069	125,683
Less:			
Future Fund approved Projects	1,052,363	1,473,556	2,272,092
	1,052,363	1,473,556	2,272,092
Ending Balance	7,469,863	6,163,375	4,016,967

Reserve Policy – Administration of Financial Reserves and Reserve Funds		Corporate Services Department
Policy No: ADM - 01	Hamilton	
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POLICY STATEMENT	<p>The creation, use and management of reserves and reserve funds within the framework of a formalized financial reserve policy is a best practice and consistent feature of most large cities in Canada. Reserves are part of good management that allows for funds to be spent prudently over time or to ensure service levels are maintained and not immediately impacted by a potential downturn in the economy or unexpected events.</p> <p>Reserves are used to accumulate funds over time to replace capital assets, and also provide a measure of financial flexibility to react to budget shortfalls or the financial impact of significant unexpected issues in a timely manner. A properly balanced approach to the planning and use of reserves is considered good financial management and is a key component of the strong credit rating of The City of Hamilton ("The City").</p>
PURPOSE	The purpose of this policy is to establish guidelines and criteria for proper administration of financial reserves.
SCOPE	This Policy applies to all City employees that manage financial resources.
DEFINITIONS	None.
General Policy Statements Management and Administration of Reserves	<p>1.1. City Administration shall manage The City's reserves in accordance with the reserve's purpose and any or all conditions and/or restrictions placed upon the reserve by Council and shall ensure reserves continue to be aligned with Council's strategic goals and objectives, and financial policies and procedures. Proper management of reserves include the following:</p> <ul style="list-style-type: none"> 1.1.1. Ensure that all reserve related transactions abide by the purpose of the reserve, any condition and/or restriction and with all applicable regulations and legislations; 1.1.2. Ensure that operating and capital budgets include reserve activity where applicable; 1.1.3. Ensure that reserve transactions and balances are properly reported and disclosed in The City's Annual Financial Statements, and any other reports; 1.1.4. Prepare an action plan to return a reserve back into compliance when a reserve is either over or under

Reserve Policy – Administration of Financial Reserves and Reserve Funds		Corporate Services Department
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	<p>funded, as per conditions set out in the reserve's authorizing documents approved by Council, and</p> <p>1.1.5. Ensure documentation of reserve activity is accurate, complete and maintained as per procedures documented from time to time.</p>	
Periodic Review of Reserves	<p>1.2. City Administration is responsible for administering a periodic reserve review in accordance with procedures defined from time to time.</p> <p>1.2.1. The purpose of the review process is to ensure reserves are being managed properly and to evaluate the continued relevance of individual reserves.</p>	
Council approval	<p>1.3. Only reserve related reports and motions approved by the General Manager of Finance and Corporate Services shall be submitted to Committee and Council.</p> <p>All requests to either create a new reserve or amend or close an existing reserve are to be initiated by the Divisional Director and submitted to the Director of Financial Planning and Policy in the Corporate Services Department.</p> <p>The creation of new reserves is to be reviewed by the General Manager of Finance & Corporate Services for compliance to the Municipal Act and for compliance to the City's Reserve Policies.</p> <p>Council approval is required for the following reserve related activities:</p> <p>1.3.1. Request to create a new reserve;</p> <p>1.3.2. Request to amend or close an existing reserve;</p> <p>1.3.3. One-time use of funds not defined in authorizing documents; and</p> <p>1.3.4. Recommendations as a result of the periodic reserve review process.</p>	
Authority of City Administration	<p>1.4. City Administration can approve the following reserve related activities and/or reports:</p> <p>1.4.1. Ongoing activities of reserves as per the reserve's purpose, conditions and/or restrictions;</p> <p>1.4.2. Annual Report on Reserves; and</p>	

Reserve Policy – Administration of Financial Reserves and Reserve Funds		Corporate Services Department
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	1.4.3. Action plans for overfunded or underfunded operating budget programs and services.	
General guidelines	<p>1.5.1 All expenditures from any reserve or reserve fund shall require Council approval either through a separate report, motion, or through the annual budget process.</p> <p>1.5.2 All transactions for expenditures and revenues related to reserves excluding obligatory reserve funds are to be processed through the current fund (i.e. operating budget program deptids and accounts) and capital fund (i.e. capital budget projectids and accounts) and then transferred to or from reserves.</p> <p>1.5.3 Transactions involving deferred revenues and obligatory reserve funds, including Development Charge Reserve Funds can processed directly as per procedures documented from time to time.</p> <p>1.5.4 Actual investment earnings from the City's investment management program are to be allocated to the Reserves, to the Reserve funds, to the Obligatory Reserves and to the Capital Fund are to be based on month end balances from these sources for a 12 month period.</p> <p>Reserves that meet specific criteria shall earn investment income in accordance with the procedures documented from time to time.</p>	
Guidelines for Borrowing from Reserves	<p>1.6.1 Borrowings from a reserve are to be allowed only if the analysis of the reserve's funds indicates excess funds are available and the use of these funds will not impact the reserves current operations.</p> <p>1.6.2. All internal reserve borrowings are to be repaid with principal and interest.</p> <p>1.6.3 The internal borrowing interest rate shall be the rate equivalent to the City's external borrowing rate at the time of borrowing.</p>	
GOVERNING LEGISLATION	Reserves are governed by the Ontario <i>Municipal Act</i> .	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 in Report FCS05111.	


Reserve Policy - Tax Stabilization Reserve	 Hamilton	Corporate Services Department
Policy No: Stabilization - 110046		
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POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Tax Stabilization Reserve.
PURPOSE	<p>The Tax Stabilization Reserve was established to prevent significant fluctuations in the operating budget general tax levy and to help the City manage its cash flow by providing a source of funding to offset extraordinary and unforeseen expenditures, to fund one-time expenditures, to offset revenue shortfalls and to provide for various contingent and potential future liabilities.</p> <p>This reserve is not intended to be a funding source for general operations.</p>
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Tax Stabilization Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request to the Financial Planning and Policy Division of the Corporate Services Department responsible for reserves for approval to use the Tax Stabilization Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the tax stabilization reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • Year-end tax operating budget surplus, subject to final approval of the City Administration's report by Council • Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures • Remaining balances in operating reserves approved for closure. • Investment income earned on the reserve's balance as per policies and procedures

Reserve Policy - Tax Stabilization Reserve	 Hamilton	Corporate Services Department
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	<p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • extraordinary and unforeseen operating expenditures. • operating revenue shortfalls. • operating program phase-ins, pilot programs and one-time expenditures • operational reviews and departmental reorganizations. • borrowing to fund operating budget programs or special requests. 	
RESERVE BALANCE TARGET LEVEL	<p>The balance in the reserve has a target level %, target level \$ and ceiling as follows:</p> <p>Target Level %: 5% of the previous year's tax levy for City purposes only (excluding Police and Library).</p> <p>Target Level \$: \$28 million (based on 2013 tax levy)</p> <p>Ceiling: 10% of the previous year's tax levy for City purposes only (excluding Police and Library).</p>	
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 in Report FCS05111.	


Reserve Policy – Unallocated Capital Levy Reserve		Corporate Services Department
Policy No: Capital - 108020		
Page 1 of 2	Hamilton	Approval: 2014-05-14

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Unallocated Capital Levy Reserve.
PURPOSE	The Unallocated Capital Levy Reserve was established as a capital budget stabilization reserve for the tax supported capital budget rather than a capital asset replacement reserve.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request of the Financial Planning Policy Division of the Corporate Services Department responsible for reserves for approval to use the Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • up to 100% of Capital Financing Surplus subject to the overall corporate surplus in the tax operating budget. • Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures. • Unused funds from capital projects approved for closures which were originally funded from operating fund. • Investment income earned on the reserve's balance as per policies and procedures <p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • capital projects in the tax supported capital budget financing plan. • emergency capital repairs to tax supported . • capital projects not included in the yearly tax supported capital budget submission.

Reserve Policy – Unallocated Capital Levy Reserve		 Hamilton	Corporate Services Department
Policy No: Capital - 108020			
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RESERVE BALANCE TARGET LEVEL	The balance in the reserve has a target level %, target level \$ and ceiling as follows: Target Level %: 10% of the five year average Tax supported Capital Budget for expenditures Target Level \$: \$24 million Ceiling: N/A.		
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.		
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy		
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 (Report FCS05111).		


Reserve Policy – Waste Management Recycling Reserve		Corporate Services Department
Policy No: PW Waste - 112270		
Page 1 of 2	Hamilton	Approval: 2014-05-14

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Waste Management Recycling Reserve.
PURPOSE	This reserve was established for the Recycling Program to offset the significant unfavorable budget variances due to recycling revenue fluctuations.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Waste Management Recycling Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request of the Financial Planning and Policy Division of the Corporate Services Department responsible for reserves for approval to use the Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of this reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • Contributions from the operating budget. • Year-end recycling operating budget surplus subject to the overall corporate operating budget surplus and Council approval. • One time revenues for specific recycling initiatives. • Investment income earned on the reserve's balance as per policies and procedures <p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • Recycling program deficits. • Recycling program improvements, such as, pilot programs and one-time capital expenditures. • Recycling infrastructure capital projects.

Reserve Policy – Waste Management Recycling Reserve		 Hamilton	Corporate Services Department
Policy No: PW Waste - 112270			
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RESERVE BALANCE TARGET LEVEL	The balance in the reserve has a target level %, target level \$ and ceiling as follows: Target Level %: Not applicable Target Level \$: \$4 million (based on 5 year rolling average of revenue shortfalls of \$3 million plus \$1 million.) Ceiling: N/A		
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.		
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy		
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 (Report FCS05111).		

Reserve Policy – Enterprise Fund Reserve		Corporate Services Department
Policy No: Operating - 112243		
Page 1 of 2	Hamilton	Approval: 2014-05-14

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Reserve.
PURPOSE	The Reserve was established to to fund one-time costs associated with innovative ventures and alternative service delivery that yield ongoing operating savings.(FIN 99-046). The operating savings are then used to repay the initial investment, thus ensuring funds for future cost saving measures.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request of the Financial Planning and Policy Division of the Corporate Services Department responsible for reserves for approval to use the Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of this reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • Special grants from federal or provincial governments. • Repayment of efficiency related initiatives. • Investment income earned on the reserve's balance as per policies and procedures <p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • productivity enhancements, alternative service delivery, efficiency improvement opportunities that yield ongoing operating budget savings as they arise either through direct contribution or through borrowing of funds. <p>Reporting:</p> <ul style="list-style-type: none"> • General Managers are required to prepare annual reports to committee and Council outlining operating budget savings.

Reserve Policy – Enterprise Fund Reserve		 Hamilton	Corporate Services Department
Policy No: Operating - 112243			
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RESERVE BALANCE TARGET LEVEL	The balance in the reserve has a target level %, target level \$ and ceiling as follows: Target Level %: N/A Target Level \$: N/A Ceiling: N/A		
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.		
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy		
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 (Report FCS05111).		

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CITY OF HAMILTON
RESERVE POLICIES

“Note these General Policies will eventually be replaced by Reserve Specific Policies.”

Reserve Policy – General Policies	 Hamilton	Corporate Services Department
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1. GENERAL RESERVE POLICIES

- a) That all expenditures from any reserve or reserve fund require Council approval either through a separate report or through the annual budget process.
- b) That all expenses and revenues be processed through the current and capital fund and then transferred to or from reserves except for transactions involving deferred revenues and obligatory reserve funds which include Development Charge reserves.
- c) That actual investment earnings from the City's investment management program be allocated to the Reserves, to the Reserve funds, to the Obligatory Reserves and to the Capital Fund based on month end balances from these sources for a 12 month period.
- d) That the creation of new reserves be reviewed by the General Manager of Finance & Corporate Services for compliance to the Municipal Act and for compliance to the City's Reserve Policies.

2. BORROWING FROM RESERVES

- a) That borrowings from a reserve be allowed only if the analysis of the reserve's funds indicates excess funds are available and the use of these funds will not impact the reserves current operations.
- b) That all internal reserve borrowings be repaid with principal and interest.
- c) That the internal borrowing interest rate be the equivalent of the City of Hamilton's external borrowing rate at the time of borrowing.

3. PROGRAM SPECIFIC RESERVE POLICIES

- a) That funds in the Hamilton Public Library's Major Capital Projects Reserve be expended for branch services in the area for which they were collected or expended on city-wide service development.

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CITY OF HAMILTON
RESERVE POLICIES

“Note these General Policies will eventually be replaced by Reserve Specific Policies.”

Reserve Policy – General Policies		Corporate Services Department
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PROGRAM SPECIFIC RESERVE POLICIES Con't

- b) That any future surpluses arising from the Hamilton Public Library's operating budget be transferred to the Library's Major Capital Projects Reserve held by the City of Hamilton and used, upon recommendation by the Library Board, for Library capital needs.
- c) That any future deficits from the Library's Operating budget be funded firstly from this reserve.
- d) That Program Specific reserves only be established if there is an associated financial plan to ensure sustainability of these reserves. The financial plan should include target balances.
- e) That the Program Specific reserves be reviewed annually and provide or update the associated financial plan if necessary.
- f) That year end surpluses related to these programs only be transferred to their reserves subject to statutory and legal constraints and subject to the overall corporate operating surplus.

4. VEHICLE & EQUIPMENT REPLACEMENT RESERVES

- a) That the Vehicle & Equipment Replacement Reserves be funded through a contribution from the operating budget, based on lifecycle costing and depreciation and projections for changes in the fleet and equipment.
- b) Minimum reserve levels be established based on life cycle replacement schedules and updated annually.
- c) Proceeds from the disposal of capital equipment be deposited to the credit of the applicable Vehicle and Equipment Replacement Reserve.

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RESERVE POLICIES

“Note these General Policies will eventually be replaced by Reserve Specific Policies.”

Reserve Policy – General Policies	 Hamilton	Corporate Services Department
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5. WINTER CONTROL RESERVE

- a) That a target balance for the Winter Control Reserve (112205) be established as 25% of the five (5) year average actual expenditures for Winter Control;
- b) That the transfer of the Winter Control operating expenditure surplus to the Winter Control Reserve (112205) be subject to the overall Tax Supported operations reporting a year-end positive variance and subject to recommendation (a) (target 25% of 5 year average);
- c) That the transfer of the Winter Control operating expenditure surplus to the Winter Control Reserve (112205) be approved through the Year-End Tax Operating Budget Variance Report and through the Disposition of the Yearend Surplus/Deficit Report, and be subject to final financial audit;

6. EMPLOYEE RELATED PENSION AND BENEFITS COSTS

- a) That the Employee related benefits and pension cost reserves be monitored on a regular basis to ensure that appropriate funds are set aside to finance future unfunded obligations.
- b) That any fluctuation between benefit claims experienced and benefit contributions be funded from the Benefit Stabilization reserves or transferred to the Benefit Stabilization reserves if sufficient funds are not available in the liability accounts.
- c) That the City of Hamilton continue contributions from current fund to the Sick Leave reserves to assist in the funding the unfunded liability.

7. UTILITY RATE SUPPORTED RESERVES

- a) That the utility rate reserves be reviewed annually to ensure sufficiency of balances and that these reserves be funded from operating surpluses and contributions from operating fund.

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CITY OF HAMILTON
RESERVE POLICIES

“Note these General Policies will eventually be replaced by Reserve Specific Policies.”

Reserve Policy – General Policies	 Hamilton	Corporate Services Department
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8. DEVELOPMENT CHARGES

- a) That future growth-related capital spending from all development charge reserve funds be limited to the previous year's balance in the development charge reserve.
- b) That the use of debenture financing for shortfalls in development charge revenue be limited to non-residential development only and to the extent that future collections are available to repay the debt charges. In addition where there are insufficient collections, Capital projects are to be deferred until such time as collections are sufficient to cover debt charges.

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