CITY OF HAMILTON NOTICE OF MOTION

Council Date: October 14, 2015

MOVED BY COUNCILLOR S. MERULLA.....

U.S. STEEL PENSION PLAN

WHEREAS, the recent court ruling affecting the health benefits of U.S. Steel retirees is unconscionable:

WHEREAS, the City of Hamilton will also be affected negatively by the court ruling and will face financial difficulty;

WHEREAS, the current pension situation facing U.S. Steel retirees is precarious;

WHEREAS, the protection of workers and pensioners is a shared responsibility between the all levels of government;

WHEREAS, both Provincial and Federal Governments need to intervene to protect U.S. Steel workers and retirees in numerous Ontario communities; and

WHEREAS, the Provincial Government already administers the Pension Benefits Guarantee Fund which assists retirees with insolvent pensions.

THEREFORE BE IT RESOLVED:

That the Provincial and Federal Governments assume funding responsibility for U.S. Steel's Pension Plan which should include a provision and assistance with health benefits.