



**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
**Economic Development Division**

<b>TO:</b>	Mayor and Members General Issues Committee
<b>COMMITTEE DATE:</b>	December 2, 2015
<b>SUBJECT/REPORT NO:</b>	Downtown Hamilton Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2016 (PED15187) (Ward 2)
<b>WARD(S) AFFECTED:</b>	Ward 2
<b>PREPARED BY:</b>	Carlo Gorni (905) 546-2632
<b>SUBMITTED BY:</b>	Jason Thorne General Manager Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATIONS**

- (a) That the 2016 Operating Budget for the Downtown Hamilton Business Improvement Area (BIA), attached as Appendix "A" to Report PED15187, be approved in the amount of \$400,000;
- (b) That the levy portion of the Operating Budget for the Downtown Hamilton Business Improvement Area (BIA) in the amount of \$325,000 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2016 Budget as referenced in Recommendation (b) of Report PED15187;
- (d) That the following schedule of payments for 2016 be approved:

January	\$162,500
June	\$162,500

Note: Assessment appeals may be deducted from the levy payments.

**EXECUTIVE SUMMARY**

This Report deals with the approval of the 2016 Budget and schedule of payments for the Downtown Hamilton Business Improvement Area (BIA).

***Alternatives for Consideration – Not Applicable***

**FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

Financial: The \$400,000 is derived from the following: \$325,000 through levying the members of the BIA, \$100 in interest, \$64,900 in other income and \$10,000 from retained earnings. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

**HISTORICAL BACKGROUND**

At its Annual General Meeting on November 3, 2015, the Downtown Hamilton BIA Board of Management presented its proposed Budget for 2016. The process followed to adopt the Downtown Hamilton BIA's budget was in accordance with the BIA's procedure By-law.

**POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

**RELEVANT CONSULTATION**

Not applicable.

**ANALYSIS AND RATIONALE FOR RECOMMENDATIONS**

Not applicable.

**ALTERNATIVES FOR CONSIDERATION**

Not applicable.

## **ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN**

### **Strategic Priority #1**

A Prosperous & Healthy Community

*WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.*

### **Strategic Objective**

- 1.1 Continue to grow the non-residential tax base.
- 1.3 Promote economic opportunities with a focus on Hamilton's downtown core, all downtown areas and waterfronts.

## **APPENDICES AND SCHEDULES ATTACHED**

Appendix "A" to Report PED15187 - Proposed 2016 Budget

CG / hk