

CITY OF HAMILTON MOTION

Council: December 9, 2015

MOVED BY COUNCILLOR J. FARR.....

SECONDED BY COUNCILLOR

- (a) That sub-section (a) to Item 3 of the General Issues Committee Report 15-002, respecting Hamilton Tax Increment Grant Program (HTIGP) – 140 Main Street West, Hamilton (PED15003) (Ward 2), which was approved by Council on January 21, 2015, be amended by deleting the words “**150 Main Street West Holdings Inc.**” and replacing them with the words “**1491855 Ontario Inc.**”; and,
- (b) That sub-section (a) to Item 3 of the General Issues Committee Report 15-002, respecting Hamilton Tax Increment Grant Program (HTIGP) – 140 Main Street West, Hamilton (PED15003) (Ward 2), which was approved by Council on January 21, 2015, be amended by adding the words “**as amended to reflect the name of the new owner of 1491855 Ontario Inc. (Darko Vranich)**” after the words Report PED15003, to read as follows:

3. Hamilton Tax Increment Grant Program (HTIGP) – 140 Main Street West, Hamilton (PED15003) (Ward 2) (Item 8.1)

- (a) That a Hamilton Tax Increment Grant Program (HTIGP) application submitted by ~~150 Main Street West Holdings Inc.~~ **1491855 Ontario Inc.** (Darko Vranich), for the property at 140 Main Street West, Hamilton, for a Hamilton Tax Increment Grant Program (HTIGP) grant estimated at \$953,172.19 over a maximum of a five-year period, and based upon the incremental tax increase attributable to the redevelopment of 140 Main Street West, be authorized and approved in accordance with the terms and conditions of the Program; and,
- (b) That the Mayor and City Clerk be authorized and directed to execute the Grant Agreement, attached as Appendix “A” to Report PED15003, **as amended to reflect the name of the new owner of 1491855 Ontario Inc. (Darko Vranich)**, in a form satisfactory to the City Solicitor.