



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 13, 2016
SUBJECT/REPORT NO:	International Village Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2016 (PED16001) (Wards 2 and 3)
WARD(S) AFFECTED:	Wards 2 and 3
PREPARED BY:	Carlo Gorni (905) 546-2424 Ext. 2632
SUBMITTED BY:	Jason Thorne General Manager Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATIONS

- (a) That the 2016 Operating Budget for the International Village Business Improvement Area (BIA), attached as Appendix "A" to Report PED16001, be approved in the amount of \$140,000;
- (b) That the levy portion of the Operating Budget for the International Village Business Improvement Area (BIA) in the amount of \$140,000 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208 of the *Municipal Act, 2001*, to levy the 2016 Budget as referenced in Recommendation (b) of Report PED16001;
- (d) That the following schedule of payments for 2016 be approved:

January	\$70,000
June	\$70,000

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report recommends approval of the 2016 Operating Budget and Schedule of Payments for the International Village Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$140,000 is totally levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: The recommendations have no staffing implications.

Legal: The recommendations have no legal implications.

HISTORICAL BACKGROUND

After holding two members' meetings to discuss the BIA's 2016 Budget, the BIA's Board of Management approved the Budget at a meeting on November 24, 2015. The BIA forwarded correspondence to staff on November 24, 2015, asking that the revised approved Budget be forwarded to Council for its consideration.

The process followed to adopt the International Village BIA's Budget was in accordance with the *Municipal Act, 2001*, and the BIA's Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

RELEVANT CONSULTATION

Legal Services Division, City Manager's Office was consulted.

ANALYSIS AND RATIONALE FOR RECOMMENDATIONS

Not applicable.

ALTERNATIVES FOR CONSIDERATION

Not applicable.

ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN

Strategic Priority #1

A Prosperous & Healthy Community

WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.

Strategic Objective

- 1.1 Continue to grow the non-residential tax base.
- 1.3 Promote economic opportunities with a focus on Hamilton's downtown core, all downtown areas and waterfronts.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report PED16001 – 2016 Operating Budget.

CG/hk