



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 13, 2016
SUBJECT/REPORT NO:	Dundas Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2016 (PED16006) (Ward 13)
WARD(S) AFFECTED:	Ward 13
PREPARED BY:	Carlo Gorni (905) 546-2623
SUBMITTED BY:	Jason Thorne General Manager Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2016 Operating Budget for the Dundas Business Improvement Area (attached as Appendix "A" to Report PED16006) be approved in the amount of \$177,750;
- (b) That the levy portion of the Operating Budget for the Dundas Business Improvement Area in the amount of \$119,800 be approved;
- (c) That the General Manager of Finance and Corporate Services be authorized and directed to prepare the requisite By-law pursuant to Section 208, the *Municipal Act, 2001*, to levy the 2016 Budget as referenced in sub-section (b) above;
- (d) That the following schedule of payments for 2016 be approved:

January	\$59,900
June	\$59,900

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report recommends approval of the 2016 Operating Budget and Schedule of Payments for the Dundas Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$177,750 is derived from the following: \$119,800 through levying the members of the BIA, \$300 in interest, \$13,250 in HST recovery and \$44,400 from reserve funds. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: The recommendations have no staffing implications.

Legal: The recommendations have no legal implications.

HISTORICAL BACKGROUND

At its Annual General Meeting on November 24, 2015, the Dundas BIA Board of Management presented its proposed Budget for 2016. The process followed to adopt the Dundas BIA's Budget was in accordance with the *Municipal Act*, 2001 and the BIA's Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Subsection 205(2) of the *Municipal Act*, 2001 requires Council approval of BIA Budgets.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not applicable.

ALTERNATIVES FOR CONSIDERATION

Not applicable.

ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN

Strategic Priority #1

A Prosperous & Healthy Community

WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.

Strategic Objective

- 1.1 Continue to grow the non-residential tax base.
- 1.3 Promote economic opportunities with a focus on Hamilton's downtown core, all downtown areas and waterfronts.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report PED16006 – 2016 Operating Budget

CG/dkm