



INFORMATION REPORT

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 19, 2016
SUBJECT/REPORT NO:	2016 Budget Overview (FCS16007) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Tom Hewitson (905) 546-2424 Extension 4159 Katie Black (905) 546-2424 Extension 1335
SUBMITTED BY:	Mike Zegarac General Manager Finance & Corporate Services Department
SIGNATURE:	

Council Direction:

N/A

Information:

At its meeting on September 16, 2015, the General Issues Committee (GIC) approved the 2016 Budget Guidelines, Preliminary Outlook and Process (Report FCS15076). The 2016 Budget Overview (Report FCS16007) provides an updated overview of the 2016 Budget Process and Schedule. Preliminary budget information will be provided to GIC in a staff presentation.

The 2016 Budget Process incorporates the following four components:

- **Tax Supported Capital Budget**
The City of Hamilton's multi-year Capital Budget supports the City's planned investment in capital infrastructure and capital assets. The Tax Supported Capital Budget Available Funding represents a portion of the financing required to support the City's existing capital infrastructure repair and replacement requirements based on industry standards and Council priorities.

The 2016 Tax Supported Capital Budget (Report FCS15088) has been submitted to GIC for consideration.

- **Rate Supported Operating & Capital Budget**
The City of Hamilton’s Rate Supported Operating Budget provides the cost and ongoing financial obligations to deliver water, wastewater and storm water programs and services to ratepayers. The City of Hamilton’s Rate Supported Capital Budget supports the City’s investment in capital infrastructure and capital assets. The cost for water, wastewater and storm water programs are fully funded from user fees and, therefore, do not affect municipal property taxes.

The 2016 Recommended Water, Wastewater and Stormwater Budget (Report FCS15073) was approved by Council on December 9, 2015.

- **Tax Supported Operating Budget**
The City of Hamilton’s Tax Supported Operating Budget provides the costs and ongoing financial obligations to deliver programs and services to taxpayers.

The 2016 Tax Supported Preliminary Operating Budget (Report FCS16001) will be submitted to GIC for consideration in January 2016.

- **Tax Supported User Fees**
The City of Hamilton’s User Fees represent charges to individual users of specific municipal services and are an integral part of the annual budget process. Revenue estimates for the current budget year are based on the fees contained in the Tax Supported User Fee Report (Report FCS15076) and other user fee reports are included in the Tax Supported Operating Budget.

The 2016 Tax Supported User Fees (Report FCS15076) was approved by Council on November 25, 2015.

The schedule for the meetings for the General Issues Committee is summarized in the following table:

ITEM	GIC DATE
Tax Capital Budget Report, Preliminary Tax Supported Budget Overview	January 19, 2016
Tax Operating Budget Department Presentations	January 22, 2016
Tax Operating Budget Board & Agencies Presentation	January 26 & 27, 2016
Tax Operating Budget Department Presentations	Jan. 29 - February 5, 2016
Tax Operating Budget Public Delegations	February 9, 2016
Tax Operating Budget GIC Deliberations	February - March 2016
Tax Operating Budget GIC / Council Approval	March 9, 2016