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Hamilton

2016 Tax - Supported Capital Budget

General Issues Committee

January 19, 2016



Overview

- Amendments approved to date
- Additional amendments requiring approval
- 2016 Capital Budget Summary
- Discretionary Funding



Approved Amendments

- Amendments Approved by GIC (Dec. 4) & Council (Dec. 9):

		Funding Source
Hamilton Community Bed Bug Strategy	\$ 415,000	WIP transfer - Industrial Zone Air Quality Proj. 4030707750
Installation of insulation for the POA Offices	\$ 500,000	Red Light Camera Reserve 112203



Additional Amendments

- Funding requests requiring approval:

- Bridge 275 -York Blvd Project 4031518275 \$ 900,000 Fed. Gas Tax Reserve 112213
Project tender over budget - additional \$900K required
Increase project budget from \$2.650M to \$3.550M

- Accessibility improvements to washrooms on Beach Trail \$ 50,000 WIP - Beach Park Development
Program - 4401356802



2016 Capital Budget Summary

2016 Capital Budget Amendments

	(\$000's)	Funding Source
2016 Gross Capital - per Preliminary Budget Book	<u>216,685</u>	2016 Capital Financing Plan
Amendments Approved by GIC (Dec. 4) & Council (Dec. 9):		
Hamilton Community Bed Bug Strategy	415	WIP transfer - Industrial Zone Air Quality Proj. 4030707750
Installation of insulation for the POA Offices	500	Red Light Camera Reserve 112203
Funding Requests Requiring Approval:		
Bridge 275 -York Blvd Proj. 4031518275 (Incr. Budget to \$3.55M)	900	Fed. Gas Tax Reserve 112213
Accessibility improvements to washrooms on Beach Trail	50	WIP - Beach Park Development Program - 4401356802
Total 2016 Gross Capital	<u>218,550</u>	



Discretionary Funding Sources

Sources of Funding (Net) (\$000's)	2015 Approved	2016 Proposed
Contribution from Operating	45,062	48,732
External Debt	14,191	8,420
Hydro Dividends (\$2M)	2,000	3,000
Federal Gas Tax	30,938	32,516
Previous Yrs. Capital Financing Surplus	7,000	5,500
Unallocated Capital Reserve	1,824	1,138
HRPI Dividend	250	250
WIP Funding Interest	500	500
Roads Tender Surplus		1,900
WIP Funding (FGT)		2,500
Total Funding (Net)	101,765	104,456



Net Discretionary Allocation

Net Capital Funding (\$000's)	2015 Approved	2016 Proposed
Roads	50,680	55,895
Corporate Facilities	4,480	4,583
Recreation Facilities	5,165	5,100
Entertainment Facilities	-	800
Park Development (New/Expansion)	3,183	3,327
Park's Operations	1,138	1,265
Forestry	1,345	1,345
Waste Management	6,066	1,420
Hamilton Downtown	1,586	1,986
Suburban Downtowns (B.I.A.s)	224	224
Cultural Facilities	1,732	1,702
Long Term Care Facilities	1,450	1,590
Public Art	171	-
Housing Services	500	1,500
Block Funding Total	77,720	80,737
Major Capital Initiatives		
West Harbour Development	5,691	7,475
Ash Borer	1,600	2,600
Randle Reef	300	300
Fire / Paramedic Services	765	508
Community Services - Other	-	90
Public Health	92	92
Corporate Services	505	-
City Manager/Human Resources	100	200
Information Technology	425	665
Planning / Development	524	1,089
Economic Development Initiatives	-	-
Council Strategic Capital	-	-
Parkland Acquisition	1,500	1,500
Pan Am - Ivor Wynne Renovations	2,167	-
Pan Am Special Events & Programming	630	-
Transit	3,700	3,700
DC exemptions	1,000	2,000
Boards & Agencies		
CityHousing Hamilton	571	1,500
Hamilton Conservation Authority	2,000	2,000
Library	1,575	-
Police Services	900	-
Subtotal - Boards & Agencies	5,046	3,500
Unallocated - Surplus(Shortfall)	-	(0)
Total Expenditures (Net)	101,765	104,456



Hamilton

Q&A

- Thank you