

2016 TAX OPERATING BUDGET**CORPORATE FINANCIALS****2016 PRELIMINARY****Presentation to General Issues Committee****Jan 22, 2016**

Includes Boards and Agencies, and Non Program Expenditures and Revenues



2016 TAX OPERATING BUDGET

BOARDS & AGENCIES

2016 PRELIMINARY

Presentation to General Issues Committee

Jan 22, 2016



Boards & Agencies 2016 NET OPERATING BUDGET

	2015 Restated Budget	2015 Projected Actual	2016 Preliminary Budget	2016 Preliminary vs. 2015 Restated	
				\$	%
Conservation Authorities					
Grand River Conservation Authority	251,180	251,180	256,500	5,320	2.1%
Halton Region Conservation Authority	183,030	183,030	191,610	8,580	4.7%
Hamilton Conservation Authority	4,195,900	4,197,540	4,237,730	41,830	1.0%
Niagara Peninsula Conservation Authority	534,010	1,317,020	539,350	5,340	1.0%
Sub Total Conservation Authorities	5,164,120	5,948,770	5,225,190	61,070	1.2%
City Boards <i>excluding Capital Financing</i>					
Police	148,376,580	148,375,899	152,533,176	4,156,596	2.8%
Library	28,522,870	28,513,750	28,815,940	293,070	1.0%
Sub Total City Boards	176,899,450	176,889,649	181,349,116	4,449,666	2.5%
Other Agencies					
MPAC	6,227,680	6,227,680	6,251,460	23,780	0.4%
Hamilton Beach Rescue Unit	126,810	126,810	128,080	1,270	1.0%
Royal Botanical Gardens	599,210	599,210	605,200	5,990	1.0%
Sub Total Other Agencies	6,953,700	6,953,700	6,984,740	31,040	0.4%
Net Levy	189,017,270	189,792,119	193,559,046	4,541,776	2.4%



2016 TAX OPERATING BUDGET

NON PROGRAM EXPENDITURES

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2016 NET OPERATING BUDGET BY DIVISION

Non Program Expenditures

	2015 Restated Budget	2015 Projected Actual	2016 Preliminary Budget	2016 Preliminary vs. 2015 Restated	
				\$	%
Corporate Pensions, Benefits & Contingent	12,795,080	12,835,620	14,716,200	1,921,130	15.0%
Corporate Wage Gapping Target	(4,540,000)	0	(4,540,000)	0	0.0%
Corporate Initiatives	2,165,350	2,634,780	4,286,490	2,121,140	98.0%
NET LEVY	10,420,430	15,470,400	14,462,690	4,042,270	38.8%

EXTRAORDINARY BUDGET CHANGES*Amounts in \$'000***Corporate Pensions, Benefits & Contingency**

HWRF Pension: Per FCS 14082	1,000.0
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Salary Contingency	505.2
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Vacation Pay	190.0
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Accumulated Sick Leave	180.0
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Retiree Benefits	100.0
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Other	(54.1)
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Sub Total	1,921.1
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Corporate Initiatives

Operating Impact of Capital	2,110.0
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Refer: Report FCS16001 Appendix 2-7, page 199



2016 TAX OPERATING BUDGET

NON-PROGRAM REVENUES

2016 PRELIMINARY

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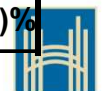


Non-Program Revenues

2016 Budget

2016 NET OPERATING BUDGET BY DIVISION

	2015	2015	2016	2016 Preliminary vs.	
	Restated Budget	Projected Actual	Preliminary Budget	2015 Restated \$	%
Tax Revenues					
Payment In Lieu	(14,866,100)	(15,463,300)	(15,463,700)	(597,600)	4.0%
Penalties and Interest	(10,500,000)	(11,800,000)	(10,500,000)	0	0.0%
Right of Way	(3,203,000)	(3,201,000)	(3,201,000)	2,000	(0.1)%
Senior Tax Credit	560,000	560,000	576,000	16,000	2.9%
Supplementary Taxes	(8,925,000)	(15,000,000)	(9,125,000)	(200,000)	2.2%
Tax Remissions and Write Offs	11,020,000	12,700,000	11,946,000	926,000	8.4%
Sub Total Tax Revenues	(25,914,100)	(32,204,300)	(25,767,700)	146,400	(0.6)%
Other Revenues					
Hydro Dividend and Other Interest	(5,300,000)	(5,300,000)	(5,300,000)	0	0.0%
Investment Income	(4,100,000)	(4,100,000)	(4,100,000)	0	0.0%
Slot Revenues	(5,100,000)	(4,900,000)	(5,000,000)	100,000	(2.0)%
POA Revenues	(3,675,320)	(4,120,180)	(3,696,310)	(20,990)	0.6%
Sub Total Tax Revenues	(18,175,320)	(18,420,180)	(18,096,310)	79,010	(0.4)%
NET Levy	(44,089,420)	(50,624,480)	(43,864,010)	225,410	(0.5)%



EXTRAORDINARY BUDGET CHANGES

1. Payment in Lieu increased by \$600K to \$15.4M based on actuals
2. (a) Supplementary Taxes: \$9.1M, 2016 increase = \$200K
5 year annual average = \$10.9M

(b) Tax Write Off: \$11.9M, 2016 increase = \$926K
5 year annual average = \$ 14.2M
3. Lower slot revenues: reduced by \$100K to \$5.0M based on actuals
4. POA revenues adjusted for:
 - Higher Cost of JPs = \$214K;
 - Revenue Increase from More Court Dates = (\$235K).



Non Program Revenues- Historic Trend:2011-2016

Non Program Revenue - Trend Analysis				<i>All Amounts in \$M</i>			
Historical Trends	Actual 2011	Actual 2012	Actual 2013	Actual 2014	Proj Act 2015	Budget 2016	5 Yr Ave 2011-15
<i>Non Tax Revenues</i>							
Hydro Dividend and Other Interest	(5.3)	(9.8)	(7.4)	(9.4)	(5.3)	(5.3)	(7.4)
Investment Income	(4.0)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)
Slot Revenues	(4.5)	(4.5)	(5.1)	(4.9)	(4.9)	(5.0)	(4.8)
POA Revenues	(3.5)	(4.4)	(3.9)	(3.8)	(4.1)	(3.7)	(3.9)
Provincial Funding	-	-	-	(0.5)	-	-	(0.1)
<i>Sub Total</i>	(17.3)	(22.8)	(20.5)	(22.7)	(18.4)	(18.1)	(20.3)
<i>Tax Revenues</i>							
Payment In Lieu	(14.4)	(14.5)	(14.5)	(15.0)	(15.5)	(15.5)	(14.8)
Penalties and Interest	(9.0)	(8.8)	(9.9)	(11.7)	(11.8)	(10.5)	(10.2)
Right of Way	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)
Senior Tax Credit	0.5	0.5	0.5	0.6	0.6	0.6	0.5
Supplementary Taxes	(9.1)	(8.9)	(9.3)	(12.1)	(15.0)	(9.1)	(10.9)
Tax Remissions and Write Offs	12.6	21.2	13.7	11.0	12.7	11.9	14.2
<i>Sub Total</i>	(22.6)	(13.7)	(22.7)	(30.4)	(32.2)	(25.8)	(24.3)
NET LEVY	(39.9)	(36.5)	(43.2)	(53.1)	(50.6)	(43.9)	(44.7)



2016 TAX OPERATING BUDGET

**Proposed Budget
Adjustments**

2016 PRELIMINARY

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PROPOSED BUDGET ADJUSTMENTS

Proposed Budget Adjustments	
Budget Item	Adjustment Amount \$
Police - per Board Approval	(1,451,569)
MPAC - per Notice Received	(38,498)
Total Adjustment	(1,490,067)



2016 TAX OPERATING BUDGET

END

