



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	February 17, 2016
SUBJECT/REPORT NO:	Concession Street Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2016 (PED16032) (Wards 6 and 7)
WARD(S) AFFECTED:	Wards 6 and 7
PREPARED BY:	Carlo Gorni (905) 546-2424 Ext. 2632
SUBMITTED BY:	Jason Thorne General Manager Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATIONS

- (a) That the 2016 Operating Budget for the Concession Street Business Improvement Area (BIA), attached as Appendix “A” to Report PED16032, in the amount of \$144,651 be approved;
- (b) That the levy portion of the Operating Budget for the Concession Street Business Improvement Area (BIA) in the amount of \$80,750 be approved;
- (c) That the General Manager of Finance and Corporate Services be authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2016 Budget as referenced in Recommendation (b) of Report PED16032;
- (d) That the following Schedule of Payments for the Concession Street Business Improvement Area (BIA) for 2016 be approved:

February	\$40,375
June	\$40,375

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

Report PED16032 deals with the approval of the 2016 Budget and Schedule of Payments for the Concession Street Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$144,651 is derived from the following: \$80,750 through levying the members of the BIA, \$20,401 in deferred 2015 Shared Parking Revenue, \$3500 in HST Refunds, and \$40,000 from existing funds in the BIA's bank account. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting held on November 17, 2015, the Concession Street BIA Board of Management presented its Proposed Budget for 2016. The process followed to adopt the Concession Street BIA's Budget was in accordance with the BIA's Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

RELEVANT CONSULTATION

Legal Services, City Manager's Office, was consulted.

ANALYSIS AND RATIONALE FOR RECOMMENDATIONS

Not applicable

ALTERNATIVES FOR CONSIDERATION

Not applicable

ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN

Strategic Priority #1

A Prosperous & Healthy Community

WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.

Strategic Objective

- 1.1 Continue to grow the non-residential tax base.
- 1.3 Promote economic opportunities with a focus on Hamilton's downtown core, all downtown areas and waterfronts.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report PED16032 – Proposed 2016 Budget.

CG/hk/dkm