



AUDIT, FINANCE & ADMINISTRATION COMMITTEE

REPORT 16-003

9:30 a.m.

Monday, February 22, 2016

Council Chambers

Hamilton City Hall

71 Main Street West

Present: Councillors A. Johnson (Chair), C. Collins, M. Pearson, B. Johnson, L. Ferguson and A. VanderBeek

Absent

with Regrets: Councillor R. Pasuta (Vice Chair) - Personal

THE AUDIT, FINANCE & ADMINISTRATION COMMITTEE PRESENTS REPORT 16-003 AND RESPECTFULLY RECOMMENDS THE FOLLOWING:

1. Annual Performance Reporting – Savings Generated from the Management of Information Technology Contracts (FCS16022) (City Wide) (Item 5.1)

That Report FCS16022 respecting Annual Performance Reporting – Savings Generated from the Management of Information Technology Contracts, be received.

2. Royal Hamilton Yacht Club Loan Request (FCS16011) (City Wide) (Item 8.1)

- (a) That the City of Hamilton provide an interest bearing loan to the Royal Hamilton Yacht Club for the purchase and installation of 42 additional docks and new washroom facilities, in an amount not to exceed \$800,000 with interest at 3.06% annually, to be repaid in full within 15 years from the date of the loan advance;
- (b) That the loan be repaid with annual principal and interest payments on the anniversary dates of the loan advance as reflected in the repayment schedule attached hereto as Appendix “A” to AF&A Report 16-003;
- (c) That a Long Term Receivable account be established to record the Loan Receivable on the City’s books; and
- (d) That the City Solicitor and the General Manager Finance and Corporate Services be authorized to draft the loan agreement for execution by the Mayor and City Clerk.

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3. 2015 Multi-Year Accessibility Plan Status Update (FCS16017) (City Wide) (Item 8.2)

That Report FCS16017 respecting the 2015 Multi-Year Accessibility Plan Status Update, be received.

4. Grants Sub-Committee Report 16-001 (City Wide) (Item 8.3)

(a) Grant History for the Art Gallery of Hamilton (GRA16001) (City Wide)

- (i) That the Art Gallery of Hamilton be required to apply to the new City Enrichment Fund starting with the 2017 Budget year;
- (ii) That the current agreement, approved by Council in 2007, of \$1,000,000 annual funding, continue for 2016; and,
- (iii) That all applicable criteria be applied to the Art Gallery of Hamilton, as it would to other applicants, under the new Council approved City Enrichment Fund.

(b) 2016 City Enrichment Fund – Transition & Phase Out Policy (GRA16002) (City Wide)

- (i) That the Adjudication and Transitional Funding Policy for the City Enrichment Fund, attached as Appendix “B” to AF&A Report 16-003, be approved and implemented for the 2016 grants cycle; and,
- (ii) That the Adjudication and Transitional Funding Policy for the City Enrichment be included in the 2017 City Enrichment Program Guidelines for all streams.

(c) 2015 City Enrichment Fund (GRA16003) (City Wide)

That the overall 2015 City Enrichment Fund surplus (attached as Appendix “C” to AF&A Report 16-003), in the amount of \$114,734 be transferred to the City Enrichment Fund Reserve # 112230.

(d) 2016 City Enrichment Fund – Submission Update (GRA16004) (City Wide) (Item 5.3)

That the GRA16004, 2016 City Enrichment Fund – Submission Update, be received.

FOR THE INFORMATION OF COUNCIL:

(a) CHANGES TO THE AGENDA (Item 1)

The Committee Clerk advised that there were no changes to the Agenda.

The Agenda for the February 22, 2016 meeting of the Audit, Finance and Administration Committee was approved, as presented.

(b) DECLARATIONS OF INTEREST (Item 2)

None.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

(i) February 8, 2016 (Item 3.1)

The Minutes of the February 8, 2016 Audit, Finance and Administration Committee meeting was approved, as presented.

(f) ADJOURNMENT (Item 13)

There being no further business, the Audit, Finance and Administration Committee, adjourned at 9:38 a.m.

Respectfully submitted,

Councillor A. Johnson, Chair
Audit, Finance and Administration Committee

Denis Farr
Legislative Coordinator,
Office of the City Clerk