

## **INFORMATION REPORT**

то:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	March 07, 2016
SUBJECT/REPORT NO:	Report of the 2015 Remuneration and Expenses as Required under Section 284 of the Municipal Act (FCS16026) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Bev Neill (905) 546-2424 ext. 6274
SUBMITTED BY:	Mike Zegarac General Manager Finance & Corporate Services Department
SIGNATURE:	

## **Council Direction:**

Not Applicable

## Information:

Under the *Municipal Act, 2001*, the Treasurer must submit to Council before the 31<sup>st</sup> of March each year, an itemized statement of the remuneration and expenses paid to each Member of Council and citizen appointees to various local boards in the preceding year.

Appendix "A" to Report FCS16026 shows remuneration paid to the Mayor and Members of Council in respect of his or her services as a Member of Council or any other body, including a local board, to which the member has been appointed by Council or on which the member holds office by virtue of being a Member of Council. In August 2015, Council voted to eliminate the one-third tax free component of their remuneration, as allowed under current legislation. Effective January 1, 2016 the annual remuneration of \$93,577.12 for Councillors and \$177,493.68 for the Mayor became fully taxed. The Appendix 'B' of Report FCS16026 provides details for the Mayor and Members of Council expenses.

As per the direction of Council, staff forwarded the expenses reflected in this report to Members of Council for their review.