

CITY OF HAMILTON

MOTION

Council: March 30, 2016

MOVED BY COUNCILLOR COLLINS.....

SECONDED BY COUNCILLOR JACKSON.....

Proportional Funding for CityHousing Hamilton

WHEREAS, the City of Hamilton has approximately 5700 seniors, families and individuals on the Access to Housing waitlist for social housing;

WHEREAS, the Federal Government has publicly stated it may create a National Infrastructure program worth an estimated \$60 Billion over 10 years;

WHEREAS, an estimated \$20 Billion may be dedicated to social infrastructure including affordable housing;

WHEREAS, from time to time, the Province and Federal Governments may make other funding available for social housing;

WHEREAS, the City's Strategic Plan and 10-year Housing & Homelessness Action Plan references the need to invest and adequately fund social housing capital reserves;

WHEREAS, the City of Hamilton lacks sufficient reserve funds and debt/levy capacity to address the capital reserve deficit for social housing in Hamilton;

WHEREAS, the City of Hamilton is the sole shareholder of CityHousing Hamilton, Hamilton's largest and the Province's third largest social housing provider with approximately 50% of the inventory of social housing units;

WHEREAS, CityHousing Hamilton has unfunded capital deferred maintenance items estimated to be in excess of \$100M;

THEREFORE BE IT RESOLVED:

That Community & Emergency Services staff report back with a policy for allocating intermittent additional capital funding from the provincial or federal governments to CityHousing Hamilton in an amount that is proportionate to the number of units in its inventory, subject to the terms and conditions associated with any such funding.