

CITY OF HAMILTON

N O T I C E O F M O T I O N

General Issues Committee: April 20, 2016

MOVED BY COUNCILLOR C. COLLINS.....

Review and Renegotiation of the John C. Munro Hamilton International Airport Lease

WHEREAS, the City's Strategic Plans include goals for Growing the Non-Residential Tax Base (Strategic Objective 1.1); Promoting Economic Opportunities (Strategic Objective 1.3); Improve the City's Transportation System (Strategic Objective 1.4); Enhance Overall Sustainability (Strategic Objective 1.6); and, Valued and Sustainable Services, including validating cost effectiveness; and, it is timely to consider opportunities early in the term of Council;

WHEREAS, the City of Hamilton owns the valuable asset that is the John C. Munro Hamilton International Airport;

WHEREAS, the current agreement with TradePort International Corporation is intended to benefit the City and its residents directly and indirectly through the payment of rents to the City, by an increase of the commercial tax base provided by the commercial operations of sub-tenants at the Airport and through the general economic activity provided by the operation and development of the Airport and its related businesses;

WHEREAS, the current lease agreement with TradePort International Corporation allows the two parties to periodically review the terms of the agreement; and,

WHEREAS, the City of Hamilton is seeking revenue sources to further reduce pressures on the residential tax levy and additional benefits through the ownership of the Airport to help achieve the goals of Council;

THEREFORE BE IT RESOLVED:

- (a) That City of Hamilton staff be directed to investigate opportunities to increase the revenue and benefits received by the City, under the John C. Munro Hamilton International Airport lease with the TradePort International Corporation, with the goal of generating new revenues to help reduce pressures on the tax levy and report to the General Issues Committee by November 16, 2016; and,
- (b) That staff be authorized and directed to investigate and negotiate potential opportunities with TradePort, sub-tenants and third parties, and to include those opportunities in the forthcoming staff report for the consideration and approval.