

INFORMATION REPORT

TO:	Chair and Members Planning Committee
COMMITTEE DATE:	April 19, 2016
SUBJECT/REPORT NO:	Update on Request for Information – Downtown Parking Structure (PED16105) (Ward 2) (Outstanding Business List Item)
WARD(S) AFFECTED:	Ward 2
PREPARED BY:	Raymond Kessler (905) 546-2424 Ext. 7019 Frank Albrecht (905) 546-2424 Ext. 2656
SUBMITTED BY:	Jason Thorne General Manager Planning and Economic Development Department
SIGNATURE:	

Discussion of matters contained in Confidential Appendix "A" to Report PED16105 in closed session is subject to the following requirement(s) of the City of Hamilton's Procedural By-Law and the *Ontario Municipal Act*, 2001:

• A proposed or pending acquisition or disposition of land for City purposes.

Council Direction:

To assure that there is adequate future parking available for the Downtown, Council in approving Planning Committee Report 13-014 on September 25, 2013 directed:

"Staff be authorized to issue a Request for Information (RFI) to gauge the level of private sector interest in the development of a parking structure in one of the two Downtown "high demand parking areas" (King and Bay Streets, and King William and John Streets)".

Subsequently, on November 17, 2015, Item 8.2 of Planning Committee Report 15-018 was adopted with the following recommendations:

- "(a) That staff be authorized to enter into negotiations with the following three proponents regarding a potential joint agreement to secure additional public parking in the Downtown:
 - A DeSantis Developments:
 - Vrancor; and,
 - Collins Corporation / MHC.

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(b) That staff be directed to report back to the Planning Committee with the results of the negotiations referenced in recommendation (a) of Report PED15183."

Information:

Staff is reporting back to Planning Committee on the results of negotiations with each of the three proponents as directed in the November 17, 2015 Committee recommendation. The status of the negotiations and potential resulting financial considerations are summarized in the attached Confidential Appendix "A" to Report PED16105.

This Information Report fulfils the Planning Committee Outstanding Business List Item.

RK/FA/sd