

Form: Request to Speak to Committee of Council

Submitted on Monday, May 9, 2016 - 6:49pm

==Committee Requested==

Committee: Planning Committee

==Requestor Information==

Name of Individual: Brian H. Sibley

Name of Organization: Hamilton East Kiwanis Non-Profit Homes Inc.
(Kiwanis Homes)

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281 Queenston Road, Hamilton ON L8K 1G9

Reason(s) for delegation request:

Kiwanis Homes Inc. is the third largest social housing provider in Hamilton, operating approximately 1000 units.

Commencing in May 2017 and stretching over the next five years to 2021, the mortgages on approximately 250 units will be paid in full. At that time these houses will no longer be subject to the historical social housing operating agreements with the City of Hamilton. Kiwanis Homes wishes to leverage these units to create an additional investment of \$200 million in affordable rental housing, thereby creating approximately 1000 new rental units in Hamilton over the next 5 to 10 years.

We believe that if properly leveraged, these units represent a significant asset for our community as a whole. We are looking to partner with the City of Hamilton to provide the technical and planning support to Kiwanis Homes Inc. to guide and assist us in developing a plan or plans that most effectively meet the needs of all stakeholders.

Kiwanis Homes Inc. wishes to present a more in depth written submission of this concept to the Planning Committee at the earliest possible available date.

Will you be requesting funds from the City? No

Will you be submitting a formal presentation? Yes