

Authority: Item 1, General Issues Committee
Report 16-011 (FCS16032)
CM: April 20, 2016

Bill No. 145

CITY OF HAMILTON

BY-LAW NO. 16-145

A By-law to Set Optional Property Classes for the Year 2016

WHEREAS the property classes have been prescribed by the Assessment Act, R.S.O. 1990, c. A.31 and by the Minister of Finance under Ontario Regulation 282/98;

AND WHEREAS Ontario Regulation 282/98 authorizes the Council of the City of Hamilton to adopt optional property classes by by-law for the 2016 taxation year;

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. For the 2016 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
 - (a) parking lots and vacant land property class;
 - (b) large industrial property class;
 - (c) new multi-residential property class.
2. This By-law is deemed to come into force as of January 1st, 2016.

PASSED this 25th day of May, 2016.

F. Eisenberger
Mayor

J. Pilon
Acting City Clerk