

# CITY OF HAMILTON

## MOTION

Council Date: June 8, 2016

**MOVED BY MAYOR EISENBERGER.....**

**SECONDED BY COUNCILLOR .....**

**Resolution of the Sole Voting Member of the Hamilton Farmers' Market Corporation respecting Notice, Financial Statements, Audit Appointment**

WHEREAS the Corporation is a corporation without share capital to which the *Corporations Act*, R.S.O. 1990, c.38 (the "Act") applies;

WHEREAS by the Corporation's Letters Patent, the City of Hamilton is the sole voting member of the Corporation ("Sole Voting Member");

WHEREAS the Corporation was incorporated on December 16, 2014 but did not become operational until the City of Hamilton signed an operating agreement with the Corporation on December 21, 2015, at which time it transferred operation of the Hamilton Farmers' Market to the Corporation; and

WHEREAS by section 15 of the Corporation's By-Law No.1, the City of Hamilton, as the sole voting member, is authorized to or may require the Directors of the Corporation to appoint an auditor;

**1. NOTICE**

BE IT RESOLVED:

That the Sole Voting Member hereby waives its right to receive general or special notice of an annual meeting of the members of the Corporation.

**2. FINANCIAL STATEMENTS**

BE IT RESOLVED:

That receipt and approval of financial statements for the Corporation be deferred until the next annual meeting of the members of the Corporation.

**3. AUDIT APPOINTMENT**

BE IT RESOLVED:

That the City of Hamilton, being the Sole Voting Member, hereby authorizes the Directors of the Corporation to appoint an auditor of the Corporation to hold office until the next following annual meeting at such remuneration as may be fixed by the Directors and the Directors are hereby authorized to fix such remuneration.