

## City of Hamilton Debt Policy Financial Indicators

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 E</u>	<u>2016 E</u>
<b><u>Affordability:</u></b>							
Debt Per Capita	\$751.14	\$667.25	\$781.91	\$701.65	\$803.33	\$701.87	\$825.15
Debt Per Capita Year Over Year (% Change)		-11.2%	17.2%	-10.3%	14.5%	-12.6%	17.6%
Debt Per Household	\$1,890.70	\$1,669.38	\$1,947.82	\$1,740.53	\$1,984.55	\$1,726.92	\$2,022.22
Debt Per Household Year Over Year (% Change)		-11.7%	16.7%	-10.6%	14.0%	-13.0%	17.1%
Debt Service Charges Per Capita	\$115.87	\$144.98	\$110.75	\$113.10	\$97.50	\$122.60	\$166.10
Debt Service Charges Per Capita Year Over Year (% Change)		25.1%	-23.6%	2.1%	-13.8%	25.7%	35.5%
<b><u>Sustainability:</u></b>							
Debt Service Charges(Net) As A % of City Own Source Revenue	5.5%	6.7%	5.2%	5.2%	4.4%	5.5%	7.4%
Debt Service Charges(Net) As A % of the Municipal Levy	9.1%	11.1%	8.3%	8.3%	7.0%	8.5%	11.2%
Debt to City Own-Source Revenue	35.9%	30.9%	36.5%	32.2%	36.0%	31.5%	37.0%
Debt to Operating Revenue (Standard & Poor's)	30.0%	26.7%	32.0%	28.4%	31.4%		
Debt to Total Reserves and Reserve Funds	0.55	0.45	0.51	0.44	0.50	0.42	0.60
Cash & Liquid Assets to Debt Service Charges(Net)	1062%	831%	1145%	1154%	1461%	975%	653%
Cash & Liquid Assets minus Debt	\$253,503,503	\$285,602,046	\$260,547,571	\$326,326,278	\$338,993,554	\$271,593,830	\$144,481,563
<b><u>Debt Policy Goals:</u></b>							
(1) Tax & Rate Supported Debt as a % of City Own-Source Revenue	21.6%	17.5%	21.5%	18.7%	24.0%	21.0%	28.2%
Limit (60%)	60%	60%	60%	60%	60%	60%	60%
(2) DC Supported Debt as a % of Total DC Eligible Costs	2.9%	1.8%	2.3%	2.1%	2.9%	2.6%	2.3%
Limit (25%)	25%	25%	25%	25%	25%	25%	25%
<b><u>Debt Policy Limits:</u></b>							
(1)Debt Service Charges(Net) As A % of City Own-Source Revenue (ARL)	5.5%	6.7%	5.2%	5.2%	4.4%	5.5%	7.4%
(2)(A) Total Variable Rate Debt as a % of Outstanding Total Debt	0.0%	0.0%	12.6%	12.5%	9.5%	9.4%	6.7%
(2)(B) Total Variable Rate Debt as a % of Outstanding Total Debt Less Mortgages and TCA Leases (for reference)	0.0%	0.0%	16.1%	16.1%	11.6%	11.4%	7.7%
Limit (15%)	15%	15%	15%	15%	15%	15%	15%
<b><u>BMA Ratios - Financial Sustainability</u></b>							
Tax Debt Interest as a % of Tax Own-Source Revenue	1.7%	1.6%	1.4%	1.2%	N/A	N/A	
Water Debt Interest as a % of Water Own-Source Revenue	0.1%	0.1%	1.0%	1.1%	N/A	N/A	
WW Debt Interest as a % of WW Own-Source Revenue	0.2%	0.1%	0.8%	0.9%	N/A	N/A	
Net Financial Liabilities Ratio = Total Liabilities minus Assets as a percentage of Own Source Revenues	-17%	-17%	-16%	-14%	-12%	N/A	
Debt to Reserve & Reserve Funds Excluding Obligatory Reserve Funds	0.7	0.5	0.6	0.6	0.6	N/A	
Debt Outstanding per \$100,000 of Unweighted Assessment	\$819	\$687	\$780	\$677	\$749	N/A	

21.7  
25  
3.3  
15.21%  
-5%  
10%