

CITY OF HAMILTON

MOTION

General Issues Committee: August 8, 2016

MOVED BY COUNCILLOR M. GREEN.....

SECONDED BY COUNCILLOR

A Bank for Everyone – Support Postal Banking

WHEREAS, we need a “public” review of Canada Post to discuss the future and our options for building a successful 21st century post office with the ability to meet the needs of Canadians and create new revenue streams, such as postal banking;

WHEREAS, there is an urgent need for this service because thousands of rural towns and villages do not have a bank and nearly two million Canadians desperately need alternatives to payday lenders;

WHEREAS, postal banking helps keep post offices viable and financial services accessible in many parts of the world; and,

WHEREAS, postal banking has the support of hundreds of municipalities and close to two-thirds of Canadians (Stratcom poll, 2013);

THEREFORE BE IT RESOLVED:

- (a) That the City of Hamilton support the addition of postal banking at Canada Post, with a mandate to promote financial inclusion; and,
- (b) That the Mayor, on behalf of the City of Hamilton, call on the Federal Government's review of Canada Post to recommend the addition of financial and banking services at Canada Post, or at a minimum, a task force to determine how to deliver new financial and banking services through our postal service.