

# CITY OF HAMILTON

**Council Date: September 14, 2016**

**MOVED BY COUNCILLOR J. FARR.....**

**SECONDED BY COUNCILLOR.....**

## **Cash-In-Lieu of Parking for William Thomas Building**

WHEREAS, on February 24, 2016 Council approved the rezoning application for 46-52 James Street North, known as the William Thomas site;

WHEREAS, the staff report identified that the Zoning By-law requirement for on-site parking could be met through Cash-in-Lieu of Parking as per Section 40 of the Planning Act;

WHEREAS, the staff report identified that Cash-In-Lieu of Parking payment would be equal to \$16,600 per deficient parking space;

WHEREAS, the owner of the subject lands has made an application for Cash-In-Lieu of Parking for 16 parking spaces;

**NOW THEREFORE BE IT RESOLVED THAT:**

- (a) The request for Cash-In-Lieu of Parking for 16 spaces for 46-52 James Street North be approved;
- (b) That the Cash-In-Lieu of Parking payment to the City of Hamilton be a total of \$265,600, and that the funds be deposited into Cash-In-Lieu Reserve #115085, for the development of off-street parking within the Downtown Secondary Plan Area;
- (c) That the Mayor and City Clerk be authorized and directed to execute a Cash-in-lieu of Parking Agreement, as well as any ancillary documents whose content is satisfactory to the General Manager of Planning and Economic Development and in a form satisfactory to the City Solicitor and that the Agreement be registered on title to 46-52 James Street North; and
- (d) That the Cash-In-Lieu of Parking Agreement require the payment of the \$265,600 in a manner and time period as determined by the General Manager of Planning and Economic Development.