



Hamilton

2017 Tax and Rate Budget Overview

**General Issues Committee
November 18, 2016**



Hamilton

Rate Budget



2017 Preliminary Rate Operating Budget Average Residential Impact

Residential Rate Impact

(Based on annual water consumption of 200 m³)

2016 Residential Bill	\$630.35
2017 Recommended Changes:	
— Program operating expenses	\$ 25.60 (4.06%)
— Capital financing	\$ 5.00 (0.79%)
Total Recommended Changes	\$ 30.60 (4.85%)
2017 Residential Bill	\$660.95



Tax Budget



Hamilton

2017 Preliminary Tax Operating Budget Average Residential Impact

Residential Tax Impact before growth and reassessment

(Based on assessed value of \$295,300)

2017 Preliminary Changes:

– City Departments	\$ 88 (2.68%)
– Boards and Agencies	\$ 14 (0.43%)
– Capital Financing	\$ 16 (0.50%)

Total Preliminary Changes *\$ 119 (3.61%)*

2017 Preliminary Residential Tax Bill \$3,405

Public Transit Infrastructure Fund \$ 16 (0.45%)

Total Preliminary Residential Tax Bill \$3,421



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2017 Preliminary Tax Operating Budget Tax Impact

2017 Draft Tax Impact (Average Residential)

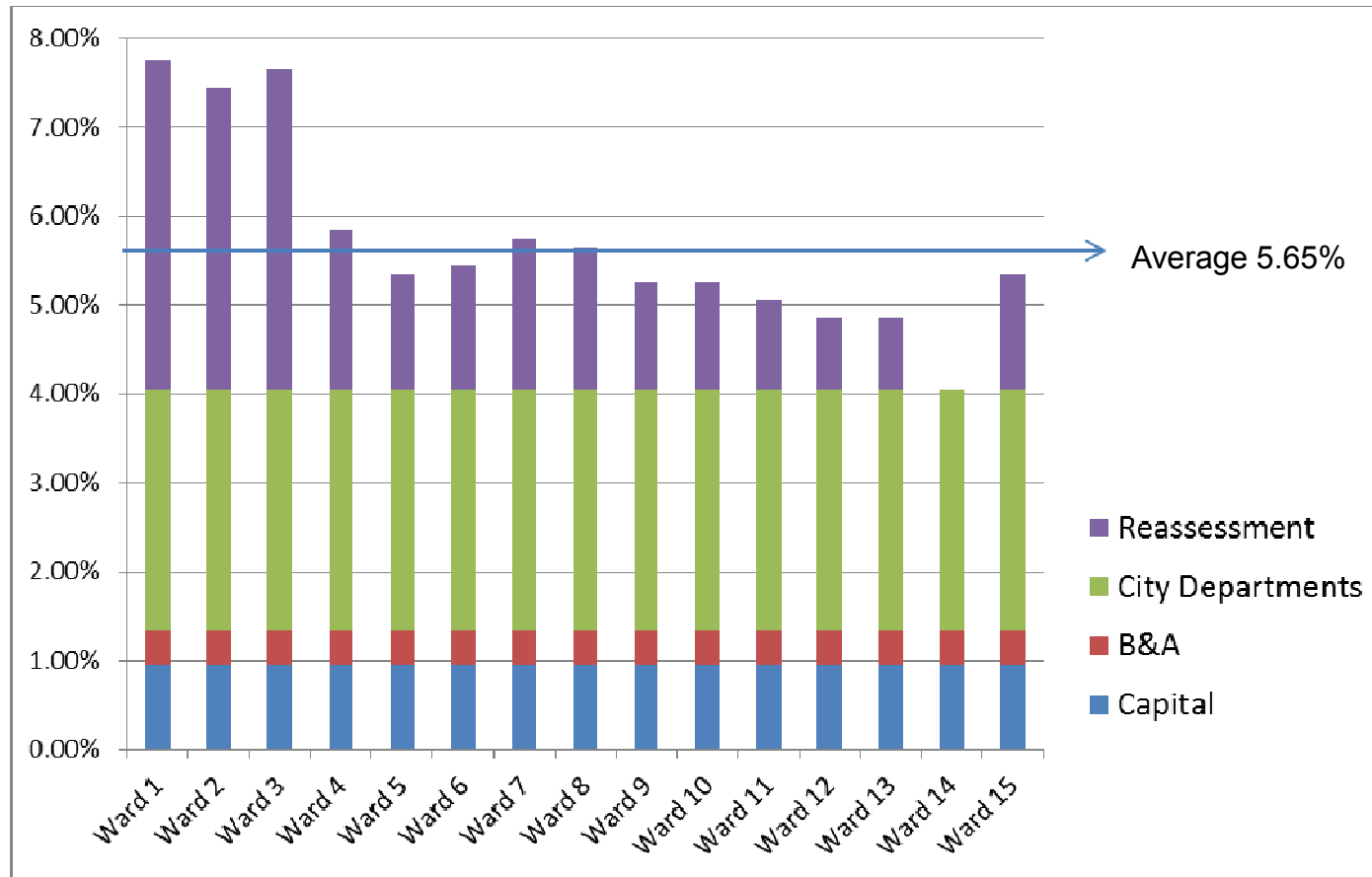
	Draft		Outlook
	\$	%	%
Municipal Taxes			
City Departments	\$ 88	2.68%	3.3%
Boards & Agencies	\$ 14	0.43%	0.4%
Capital Financing	\$ 16	0.50%	0.5%
Municipal Taxes	\$ 119	3.61%	4.2%
PTIF	\$ 16	0.45%	
Total Municipal Taxes	\$ 135	4.06%	

2017 Preliminary Tax Operating Budget Tax Impact with Growth & Reassessment

	Residential Impact	
Current Budget Projection	4.06%	
<i>Projected Assess. Growth Shortfall</i>	<i>0.40%</i>	
<i>Reassessment (Class shifts) *</i>	<i>1.20%</i>	
<i>Reassessment (Ward shifts)</i>	<i>-1.70%</i>	<i>2.10%</i>
Potential Municipal Impact	3.96%	7.76%

Education Impact is not known at this time

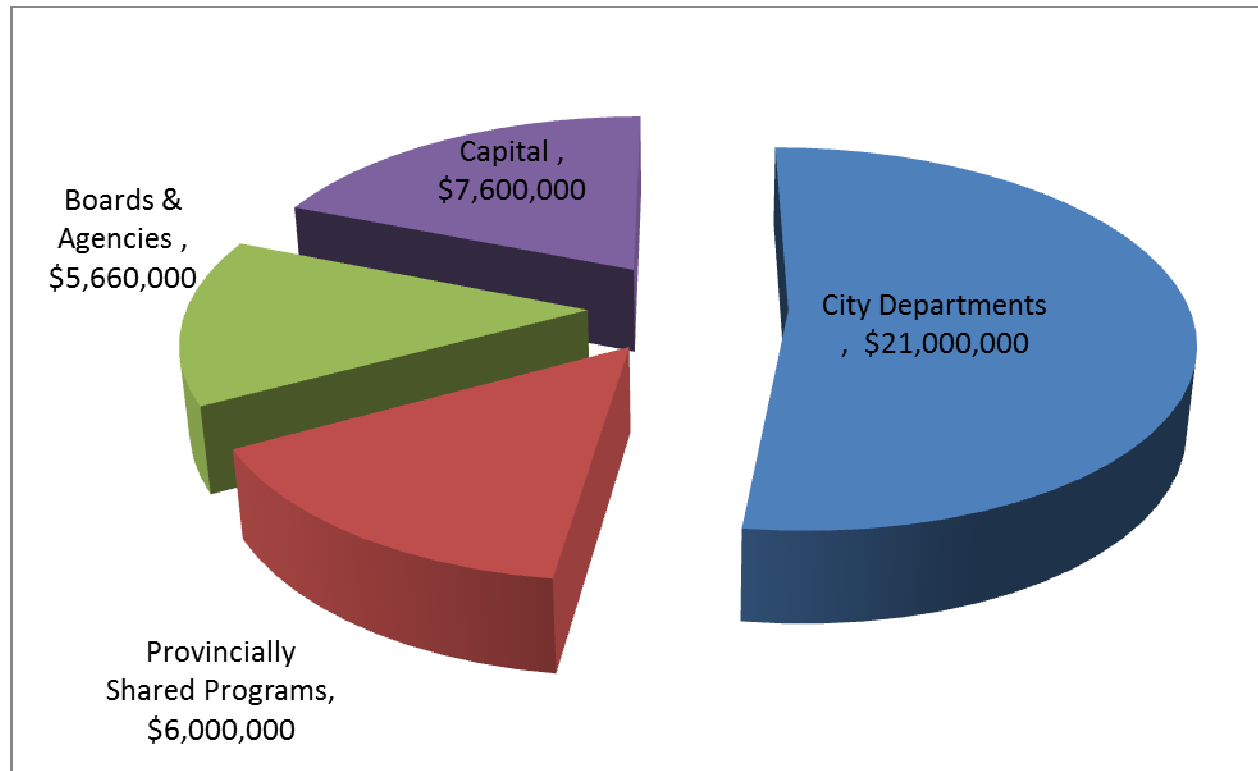
2017 Preliminary Operating Budget Potential Municipal Impact by Ward





Hamilton

2017 Draft Operating Budget Tax Levy Increase





Budget Schedule

ITEM	DATE
Rate Supported Budget Report	Nov. 18, Dec. 2 (if needed)
Tax Supported Capital Budget Report	Nov. 25, Dec. 9 (if needed)
Preliminary Tax supported Operating Budget Book – Distribution	December 15/16
Tax Supported Operating Budget Overview	January 20
Boards & Agencies Presentation	January 24, 26
Transit Day	January 27
Departmental Budget Presentations @ GIC	February 3, 7, 10, 21 (TBC)
Public Delegations	February 23
GIC Budget Deliberations	February 24, 27 (half day), March 2, 3
Reassessment & Growth Reports	Late February
Council Budget Approval	Early March