



Hamilton

2015 Reserves - Detail Report

With 2014 Comparative figures
and 2016 Projections

***City of Hamilton
71 Main St. West
Hamilton, Ontario
L8P 4Y5***

THE CITY OF HAMILTON 2015 RESERVE REPORT

TABLE OF CONTENTS

RESERVES' SUMMARY	5		
TAX - SUPPORTED RESERVES			
VEHICLE & EQUIPMENT RESERVES' SUMMARY	14	CAPITAL RESERVES-TAX SUPPORTED Con't	
Equipment Replacement Reserves		Councillor's Infrastructure Program (W1-W8)	
100031 Fire Equipment And Protective	15	108051 Ward 1 Special Capital Re-investment	44
100032 Radio Communication System-Upgrades	16	108052 Ward 2 Special Capital Re-investment	45
100033 Paramedic Services-Equipment Reserves	17	108053 Ward 3 Special Capital Re-investment	46
100034 Small Equipment Environmental Services	18	108054 Ward 4 Special Capital Re-investment	47
108023 Information Technology Capital Reserve	19	108055 Ward 5 Special Capital Re-investment	48
110005 Hamilton Beach Rescue	20	108056 Ward 6 Special Capital Re-investment	49
110015 Computer Replacement Program	21	108057 Ward 7 Special Capital Re-investment	50
110035 Survey Equipment Replacement	22	108058 Ward 8 Special Capital Re-investment	51
110040 Equipment Replacement - Operations	23		
		EMPLOYEE RELATED RESERVES' SUMMARY	52
Vehicle Replacement Reserves		Pension/Retirement Reserves	
110020 Vehicle Replacement - Police	24	112050 Retirement Gratuity Reserve - HSR	53
110021 Vehicle Replacement - Fire	25	112065 HWRF/HMRF Pension Deficiency Reserve	54
110022 Vehicle Replacement - Paramedic Service	26		
110023 Vehicle Replacement - DARTS	27	Benefits' Reserves	
110025 Vehicle Replacement - Central Garage	28	112015 Long Term Disability Reserve.	55
110030 Vehicle Replacement - Transit	29	112020 Unreported Claims Reserve	56
		112025 Claims Fluctuation Reserve-Health/Dental	57
CAPITAL RESERVES' SUMMARY	30	112026 Claims Fluctuations - Health/Dental (Police)	58
Capital Reserves			
108020 Unallocated Capital Levy	31	Sick Leave Reserves	
108022 Council Strategic Projects	33	112030 Sick Leave Liability - Police	59
108024 Investing in Ontario Subsidy Reserve	34	112035 Sick Leave Liability - General	60
108029 Pan Am Stadium-Provincial Contribution	35		
108050 Parkland Acquisition Reserve	36	Workplace Health & Safety Reserves	
		112040 Workplace Safety & Insurance Board	61
Former Municipalities-Capital Reserves			
108030 Capital Projects - Ancaster	37	STABILIZATION RESERVES' SUMMARY	62
108031 Capital Projects - Dundas	38	110043 Commodity (Fuel) Stabilization Reserve	63
108032 Capital Projects - Flamborough	39	110046 Tax Stabilization Reserve	64
108033 Capital Projects - Glanbrook	40	110048 Grants & Subsidy Reserve	65
108034 Capital Projects -Stoney Creek	41		
108035 Capital Projects - Hamilton	42		
117036 Compensation Royalties (Terrapure Landfill)	43		

**THE CITY OF HAMILTON
2015 RESERVE REPORT**

TABLE OF CONTENTS

OPERATING RESERVES' SUMMARY	66	PROGRAM SPECIFIC RESERVES Con't	
Productivity Enhancement Reserves		Public Health Summary	98
112243 Enterprise Fund Reserve	67	108061 Environmental Mitigation Reserve	99
Working Fund Reserves		112207 Upwind & Downwind Conference	100
110080 Debenture Issuance Expense	68	112219 Public Health Services Reserves	101
112206 Election Expense Reserve	69	Library Reserves' Summary	102
112212 Volunteer Committee Reserve	70	106005 Reserve For Mobile Equipment	103
112230 City Enrichment Fund	71	106006 Library Collections	104
112300 Investment Stabilization Reserve	72	106007 Library General Development	105
112400 Working Fund-General	73	106008 Library Major Capital Projects	106
PROGRAM SPECIFIC RESERVES' SUMMARY	74	106009 Summer Reading Program	107
CityHousing Summary		106011 Redeployment & Training Fund	108
112249 Downtown Housing Initiatives	80	106012 Youth Programming Reserve	109
Community Services Summary	81	106013 Accessibility, Renewal, Health & Safety Reserve	110
Social Services		106014 Library-Computer Reserve Fund	111
110044 OW Stabilization Reserve	82	Planning & Development Reserves' Summary	112
112214 Social Services Initiative Fund	83	Development Related Reserves	
112218 Early Years System Reserve	84	100045 Services for New Subdivisions	114
Housing Reserves		108042 Red Hill Business Park Reserve	115
102045 Emergency Repair Program-HHERP	85	110060 Shovel Ready Industrial Land Reserve	116
110041 Social Housing Stabilization Reserve	86	110086 Development Fees Stabilization	117
110052 Revolving Loan Fund Reserve-Ontario Renovates	87	115090 Cash in Lieu Sidewalks-Flamborough	118
112009 Home Start Program	88	117012 Developer Deposits - Roads (SC)	119
112239 Federal Housing Initiatives	89	Downtown/BIA's/Heritage Reserves	
112244 Social Housing Transition Reserve	91	100005 Revolving Fund-Historic Properties	120
112248 Social Housing Capital Reserve	92	102047 Community Heritage Program	121
112252 Supplement/Housing Allowance Reserve	93	102048 Main Street Program Reserve	122
112254 Revolving Home Ownership Reserve	94	102049 Hamilton Community Heritage Fund	123
Recreation Reserves		108036 Downtown Hamilton Capital Program	124
108038 Four Pad Arena Capital Reserve	95	112006 LACAC Publications Reserve	125
110049 Four Pad Stabilization Reserve	96	112211 Heritage Studies Reserve	126
Lodges		112229 Commercial Property Improvement Grant	127
110042 Lodges Infrastructure Reserve	97	Economic Development	
		108060 Hamilton Technology Center-Capital Repairs	128
		112221 Economic Development Investment Fund	129
		112231 Conventions/Sports Events Reserve	130

**THE CITY OF HAMILTON
2015 RESERVE REPORT**

TABLE OF CONTENTS

PROGRAM SPECIFIC RESERVES Con't

Planning-Other Reserves

100035	Property Purchases	131
108021	Parking Capital Reserve	132
115085	HMPs Cash in Lieu of Parking Reserve	133

Culture Reserves

100036	Auchmar Estates - Repairs	134
104080	Reserve For Various Museums	135
108044	Public Art Reserve	136
108049	Downtown Public Art Reserve	137

Airport Reserves

108043	Airport Capital Reserve	138
112217	Airport Joint Marketing Reserve Fund	139

H.E.C.F.I. Reserves' Summary

100025	H.E.C.F.I. - Capital Projects	141
102025	First Ontario Concert Hall	142
104005	Special Events Subsidy	143

Police Reserves' Summary

104055	Tax Stabilization-Police	145
104056	ISD (Investigative Service Division) Reserve	146
110065	Police Capital Expenditures	147
110066	Conducted Energy Weapon (CEW Program)	148
112029	Provision for Vacation Liability	149
112210	Provision for Police Litigation	150
112220	Police Special Events	151
112225	Police Rewards	152

Public Works Reserves' Summary

153

Greenspace/Parks Reserves

108037	Hamilton Beach Park Reserve	155
112201	Park Marina Reserve	156
112202	Leash Free Park Reserve	157

Waste Management Reserves

110062	Closed Landfill Reserve	158
112270	Waste Management Recycling	159
112271	WM Facilities-Replace/Upgrade Reserve	160
113022	Garbage Collection Contingency Reserve	161

Transit Reserves

108019	Transit Shelter Capital Reserve	162
108025	Transit Capital Reserve	163
108027	Province of Ontario Transit Capital Grant	164
108045	Federal Public Transit Funds	165
108047	Rapid Transit Capital Reserve	166

Cemeteries' Reserves

104105	Cemetery Building Fund - Niches	167
--------	---------------------------------	------------

Public Works-Other Reserves

104060	Golf Course Improvement	168
108039	McMaster Facility Capital Replacement	169
108041	Roads, Bridges & Traffic Capital Reserve	170
108046	RCMP Lease-Capital Replacement	171
108048	YMCA & Turner Library Capital Reserve	172
112203	Red Light Camera Project	173
112205	Winter Control	174
112209	47 Guise St Reserve	175
112223	Ivor Wynne Community Fund	176
112272	Energy Conservation Initiative Reserve	177

RATE SUPPORTED RESERVES' SUMMARY

		178
--	--	------------

Capital/Working Fund Reserves

108005	Sanitary Sewer Capital	179
108006	Wastewater Improvement Subsidy	180
108010	Storm Sewer Capital	181
108015	Waterworks Capital	182

Equipment Replacement Reserves

110010	Meter Replacement	183
--------	-------------------	------------

**THE CITY OF HAMILTON
2015 RESERVE REPORT**

TABLE OF CONTENTS

OBLIGATORY RESERVES' SUMMARY	184	Development Charge Reserves	
Planning & Development Reserves		999999 Development Charges Reserve	191
104050 Building Permit Fees Revolving Fund	185	Subdividers' Contributions	
113008 Future Sidewalks Project Reserve-Ancaster	186	999998 Developer Recoveries	192
Gas Tax Reserves		HAMILTON FUTURE FUND SUMMARY	193
112204 Transit Gas Tax Reserve	187	112246 Hamilton Future Fund A	194
112213 Federal Gas Tax Reserve	188	112247 Hamilton Future Fund B	195
Parkland Dedication Reserves		Reserve Policies	196
104090 5% Parkland Dedication Reserve	189	Index By Reserve Number	213

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	
<u>TAX - SUPPORTED RESERVES</u>				
<u>VEHICLE & EQUIPMENT RESERVES</u>				
<u>Equipment Replacement Reserves</u>				
100031 Fire Equipment And Protective	756,542	1,107,877	124,073	Yes
100032 Radio Communication System-Upgrades	4,279,220	4,496,304	4,725,954	Yes
100033 Paramedic Services-Equipment Reserves	(91,119)	304,940	546,021	Yes
100034 Small Equipment Environmental Services	223,137	364,620	492,487	Yes
108023 Information Technology Capital Reserve	(46,778)	137,375	43,410	Yes
110005 Hamilton Beach Rescue	321,860	309,741	307,261	Yes
110015 Computer Replacement Program	6,186,305	6,947,009	7,315,499	Yes
110035 Survey Equipment Replacement	131,649	159,610	188,569	Yes
110040 Equipment Replacement - Operations	68,141	80,317	82,164	Yes
<i>Sub-total Equipment Replacement Reserves</i>	11,828,957	13,907,793	13,825,437	
<u>Vehicle Replacement Reserves</u>				
110020 Vehicle Replacement - Police	1,538,369	1,517,125	1,426,272	Yes
110021 Vehicle Replacement - Fire	5,937,962	7,056,773	8,775,386	Yes
110022 Vehicle Replacement - Paramedic Services	1,669,847	1,032,714	1,292,859	Yes
110023 Vehicle Replacement - DARTS	7,121,420	8,656,098	4,850,019	Yes
110025 Vehicle Replacement - Central Garage	14,637,564	13,620,262	1,605,313	No
110030 Vehicle Replacement - Transit	22,649,529	18,756,672	2,200,368	No
<i>Sub-total Vehicle Replacement Reserves</i>	53,554,690	50,639,644	20,150,217	
<i>TOTAL VEHICLE & EQUIPMENT RESERVES</i>	65,383,647	64,547,437	33,975,654	
<u>CAPITAL RESERVES-TAX SUPPORTED</u>				
<u>Capital Reserves</u>				
108020 Unallocated Capital Levy	27,981,803	32,338,066	12,449,132	No
108022 Council Strategic Projects	3,557,258	405,227	203,731	Yes
108024 Investing in Ontario Subsidy Reserve	3,373,355	620,110	634,993	One-Time
108050 Parkland Acquisition Reserve	7,098,823	6,408,637	9,280,445	No
<i>Sub-total Capital Reserves</i>	42,011,240	39,772,040	22,568,301	
<u>Former Municipalities-Capital Reserves</u>				
108030 Capital Projects - Ancaster	918,053	1,043,573	322,674	One-Time
108031 Capital Projects - Dundas	97,926	(24,940)	1,567	One-Time
108032 Capital Projects - Flamborough	769,378	813,226	272,837	One-Time

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	<u>2014</u>	<u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>CAPITAL RESERVES-TAX SUPPORTED</u>				
<u>Former Municipalities-Capital Reserves</u>				
108033 Capital Projects - Glanbrook	(30,358)	0	3,604	One-Time
108034 Capital Projects -Stoney Creek	38,271	75,668	132,252	One-Time
108035 Capital Projects - Hamilton	144,628	61,688	0	One-Time
117036 S.C. Compensation Royalties (Terrapure Landfill)	240,577	436,204	490,189	Yes
<i>Sub-total Former Municipalities-Capital Reserves</i>	<u>2,178,475</u>	<u>2,405,420</u>	<u>1,223,122</u>	
<u>Councillor's Infrastructure Program (W1-W8)</u>				
108051 Ward 1 Special Capital Re-investment	698,602	1,294,306	3,194,556	Yes
108052 Ward 2 Special Capital Re-investment	15,376	540,333	1,459,485	Yes
108053 Ward 3 Special Capital Re-investment	2,706,345	3,884,334	3,287,403	Yes
108054 Ward 4 Special Capital Re-investment	476,635	360,303	358,379	Yes
108055 Ward 5 Special Capital Re-investment	975,786	498,770	271,157	Yes
108056 Ward 6 Special Capital Re-investment	1,054,829	2,656,528	2,606,427	Yes
108057 Ward 7 Special Capital Re-investment	2,065,862	2,744,372	3,009,841	Yes
108058 Ward 8 Special Capital Re-investment	392,076	2,225,391	3,451,312	Yes
<i>Sub-total Councillor's Infrastructure Program (W1-W8)</i>	<u>8,385,511</u>	<u>14,204,337</u>	<u>17,638,560</u>	
<i>TOTAL CAPITAL RESERVES-TAX SUPPORTED</i>	<u>52,575,225</u>	<u>56,381,796</u>	<u>41,429,983</u>	
<u>EMPLOYEE RELATED RESERVES</u>				
<u>Pension/Retirement Reserves</u>				
112050 Retirement Gratuity Reserve - HSR	154,117	157,640	156,265	Yes
112065 HWRP/HMRP Pension Deficiency Reserve	6,139,244	3,540,254	2,530,780	Yes
<i>Sub-total Pension/Retirement Reserves</i>	<u>6,293,361</u>	<u>3,697,894</u>	<u>2,687,045</u>	
<u>Benefits' Reserves</u>				
112015 Long Term Disability Reserve	16,746,762	17,169,077	17,172,486	Yes
112020 Unreported Claims Reserve	3,298,377	3,373,638	3,451,232	Yes
112025 Claims Fluctuation Reserve-Health/Dental	17,256,706	17,749,877	18,856,514	Yes
112026 Claims Fluctuations - Health/Dental (Police)	5,541,853	5,803,938	6,042,549	Yes
<i>Sub-total Benefits' Reserves</i>	<u>42,843,698</u>	<u>44,096,531</u>	<u>45,522,781</u>	
<u>Sick Leave Reserves</u>				
112030 Sick Leave Liability - Police	5,726,713	5,989,248	6,127,001	Yes
112035 Sick Leave Liability - General	1,980,399	1,560,760	1,396,657	Yes

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	<u>2014</u>	<u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>EMPLOYEE RELATED RESERVES</u>				
<i>Sub-total Sick Leave Reserves</i>	7,707,112	7,550,008	7,523,658	
<u>Workplace Health & Safety Reserves</u>				
112040 Workplace Safety & Insurance Board	42,510,522	42,935,508	43,364,104	Yes
<i>Sub-total Workplace Health & Safety Reserves</i>	42,510,522	42,935,508	43,364,104	
<i>TOTAL EMPLOYEE RELATED RESERVES</i>	99,354,694	98,279,940	99,097,588	
<u>STABILIZATION RESERVES</u>				
110043 Commodity (Fuel) Stabilization Reserve	1,652,018	1,689,773	1,111,622	Yes
110046 Tax Stabilization Reserve	13,012,051	12,134,998	9,323,115	No
110048 Grants & Subsidy Reserve	887,956	908,249	271,269	Yes
<i>TOTAL STABILIZATION RESERVES</i>	15,552,025	14,733,020	10,706,006	
<u>OPERATING RESERVES</u>				
<u>Productivity Enhancement Reserves</u>				
112243 Enterprise Fund Reserve	603,691	941,058	1,792,186	One-Time
<i>Sub-total Productivity Enhancement Reserves</i>	603,691	941,058	1,792,186	
<u>Working Fund Reserves</u>				
110080 Debenture Issuance Expense	581,379	575,575	553,410	Yes
112206 Election Expense Reserve	148,141	357,340	465,363	Yes
112212 Volunteer Committee Reserve	136,113	136,971	132,712	Yes
112230 City Enrichment Fund	550,509	533,599	456,250	Yes
112300 Investment Stabilization Reserve	56,756,271	54,168,129	56,498,326	Yes
112400 Working Fund-General	22,978,414	27,035,559	28,255,382	Yes
<i>Sub-total Working Fund Reserves</i>	81,150,827	82,807,173	86,361,443	
<i>TOTAL OPERATING RESERVES</i>	81,754,518	83,748,231	88,153,629	

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	<u>2014</u>	<u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>CityHousing</u>				
112249 Downtown Housing Initiatives	22,961	23,486	24,026	One-Time
Sub-total CityHousing	22,961	23,486	24,026	
<u>Community Services</u>				
<u>Social Services</u>				
110044 OW Stabilization Reserve	1,845,351	1,809,895	463,718	No
112214 Social Services Initiative Fund	247,142	164,173	15,074	One-Time
112218 Early Years System Reserve	4,958,897	4,751,189	4,340,466	No
Sub-total Social Services	7,051,390	6,725,257	4,819,259	
<u>Housing Reserves</u>				
102045 Emergency Repair Program-HHERP	247,006	252,651	258,462	One-Time
110041 Social Housing Stabilization Reserve	0	0	0	No
110052 Revolving Loan Fund Reserve-Ontario Renovates Program	0	13,607	68,000	Yes
112009 HomeStart Program	343,293	351,138	359,214	One-Time
112239 Federal Housing Initiatives	1,200,878	849,250	193,103	One-Time
112244 Social Housing Transition Reserve	271,263	240,603	184,797	One-Time
112248 Social Housing Capital Reserve 112252 Supplement/Housing Allowance Reserve	1,499,425	843,574	809,526	One-Time
112254 Revolving Home Ownership Reserve	991,585	765,962	618,579	One-Time
Sub-total Housing Reserves	5,068,573	3,569,132	2,896,681	
<u>Recreation Reserves</u>				
108038 Four Pad Arena Capital Reserve 110049 Four Pad Stabilization Reserve	616,284	572,159	638,406	Yes
	264,395	270,437	276,658	Yes
Sub-total Recreation Reserves	880,679	842,597	915,064	
<u>Lodges</u>				
110042 Lodges Infrastructure Reserve	0	2,857	252,922	Yes
Sub-total Lodges	0	2,857	252,922	
Sub-total Community Services	13,000,642	11,139,842	8,883,926	
<u>Public Health</u>				
108061 Environmental Mitigation Reserve	390,000	398,913	371,674	One-Time
112207 Upwind & Downwind Conference	19,080	19,516	22,465	Yes
112219 Public Health Services Reserves	295,288	253,663	259,497	One-Time
Sub-total Public Health	684,368	672,092	653,636	
	8			

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	<u>2014</u>	<u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Library Reserves</u>				
106005 Reserve For Mobile Equipment	393,155	446,677	213,722	Yes
106006 Library Collections	764,723	825,206	69,784	Yes
106007 Library General Development	2,002,807	2,341,522	774,006	Yes
106008 Library Major Capital Projects	2,718,926	1,255,873	489,786	Yes
106009 Summer Reading Program	440,406	486,813	534,769	Yes
106011 Redeployment & Training Fund	506,072	517,637	529,543	Yes
106012 Youth Programming Reserve	119,176	121,900	64,014	Yes
106013 Accessibility, Renewal and Health & Safety Reserve	654,101	867,304	423,402	Yes
106014 Library-Computer Reserve Fund	1,049,677	473,665	111,410	Yes
Sub-total Library Reserves	8,649,043	7,336,596	3,210,436	
<u>Planning & Development Reserves</u>				
<u>Development Related Reserves</u>				
100045 Services for New Subdivisions	3,459,471	3,538,532	3,619,918	Yes
108042 Red Hill Business Park Reserve	4,484,569	4,591,873	846,892	One-Time
110060 Shovel Ready Industrial Land Reserve	4,009,718	6,563,275	2,668,231	One-Time
110086 Development Fees Stabilization	1,483,178	2,655,503	3,586,292	Yes
115090 Cash in Lieu Sidewalks-Flamborough	181,700	185,852	190,127	Yes
117012 Developer Deposits - Roads (SC)	880,030	900,141	920,845	Yes
Sub-total Development Related Reserves	14,498,665	18,435,176	11,832,305	
<u>Downtown/BIA's/Heritage Reserves</u>				
102047 Community Heritage Program Reserve	241,054	189,876	194,243	One-Time
102048 Main Street Program Reserve	1,066,580	1,075,445	948,905	Yes
102049 Hamilton Community Heritage Fund	885,431	900,348	106,531	Yes
108036 Downtown Hamilton Capital Program	842,810	931,408	952,830	Yes
112006 LACAC Publications Reserve	15,072	15,417	15,771	Yes
112211 Heritage Studies Reserve	40,882	41,816	42,778	Yes
112229 Commercial Property Improvement Grant	291,344	298,002	308,432	Yes
Sub-total Downtown/BIA's/Heritage Reserves	3,783,953	3,862,251	2,988,859	
<u>Economic Development</u>				
108060 Hamilton Technology Center-Capital Repairs	0	3,808	3,896	Yes
112221 Economic Development Investment Fund	1,277,864	1,349,640	1,370,682	Yes
112231 Conventions/Sports Events Reserve	132,679	164,262	168,040	Yes

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	<u>2014</u>	<u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Planning & Development Reserves</u>				
<i>Sub-total Economic Development</i>	1,410,543	1,517,710	1,542,617	
<i>Planning-Other Reserves</i>				
100035 Property Purchases	2,363,543	2,657,352	2,958,545	Yes
108021 Parking Capital Reserve	2,656,872	3,075,453	1,597,365	No
115085 HMPS Cash in Lieu of Parking Reserve	203,281	207,927	212,709	Yes
<i>Sub-total Planning-Other Reserves</i>	5,223,697	5,940,732	4,768,619	
<i>Culture Reserve</i>				
100036 Auchmar Estates - Repairs	8,937	9,141	9,351	No
104080 Reserve For Various Museums	314,381	359,739	373,123	Yes
108044 Public Art Reserve	334,980	574,679	211,679	Yes
108049 Downtown Public Art	420,962	430,719	440,626	Yes
<i>Sub-total Culture Reserve</i>	1,079,260	1,374,277	1,034,778	
<i>Airport Reserves</i>				
108043 Airport Capital Reserve	435,119	251,956	21,020	Yes
112217 Airport Joint Marketing Reserve Fund	200,074	207,640	175,705	Yes
<i>Sub-total Airport Reserves</i>	635,193	459,596	196,725	
<i>Sub-total Planning & Development Reserves</i>	26,230,531	31,589,742	22,363,903	
<u>H.E.C.F.I. Reserves</u>				
100025 H.E.C.F.I. - Capital Projects	379,896	712,481	957,816	Yes
102025 First Ontario Concert Hall	177,207	179,353	183,478	Yes
104005 Special Events Subsidy	2,334	2,388	2,443	Yes
<i>Sub-total H.E.C.F.I. Reserves</i>	559,438	894,221	1,143,736	

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	<u>2014</u>	<u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Police Reserves</u>				
104055 Tax Stabilization-Police	2,190,906	4,050,315	462,524	One-Time
104056 ISD (Investigative Services Division) Capital Reserve	0	2,137,137	5,775,539	One-Time
110065 Police Capital Expenditures	1,816,157	1,159,904	895,609	Yes
110066 Conducted Energy Weapon (CEW) Expansion Program	0	207,194	2,633	Yes
112029 Provision for Vacation Liability	1,405,906	1,438,035	1,471,110	Yes
112210 Provision for Police Litigation	249,041	254,733	260,592	Yes
112220 Police Special Events	108,766	111,252	113,811	Yes
112225 Police Rewards	154,267	167,983	171,847	Yes
Sub-total Police Reserves	5,925,044	9,526,553	9,153,665	
<u>Public Works Reserves</u>				
<u>Greenspace/Parks Reserves</u>				
108037 Hamilton Beach Park Reserve	228,438	1,720,852	1,390,222	Yes
112201 Park Marina Reserve	765,863	171,429	175,935	Yes
112202 Leash Free Park Reserve	267,734	227,219	232,882	Yes
Sub-total Greenspace/Parks Reserves	1,262,035	2,119,500	1,799,039	
<u>Waste Management Reserves</u>				
110062 Closed Landfill Reserve	925,107	1,005,926	1,044,249	Yes
112270 Waste Management Recycling	3,729,071	4,003,936	4,065,683	Yes
112271 WM Facilities-Replace\Upgrade Reserve	1,076,022	1,884,821	2,282,759	Yes
113022 Garbage Collection Contingency Reserve	15,687	16,046	16,415	Yes
Sub-total Waste Management Reserves	5,745,888	6,910,729	7,409,106	
<u>Transit Reserves</u>				
108019 Transit Shelter Capital Reserve	192,296	167,054	0	One-Time
108025 Transit Capital Reserve	2,093,540	1,039,417	147,612	Yes
108027 Province of Ontario Transit Capital Grant	3,635,348	3,415,000	0	One-Time
108045 Federal Public Transit Funds	1,042,765	936,030	0	One-Time
108047 Rapid Transit Capital Reserve	8,015,259	8,197,418	3,153,692	One-Time
Sub-total Transit Reserves	14,979,208	13,754,919	3,301,304	
<u>Cemeteries' Reserves</u>				
104105 Cemetery Building Fund - Niches	277,532	75,301	61,309	Yes
Sub-total Cemeteries' Reserves	277,532	75,301	61,309	

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	<u>2014</u>	<u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Public Works Reserves</u>				
<u>Public Works-Other Reserves</u>				
104060 Golf Course Improvement	(29,321)	(45,075)	(31,495)	Yes
108039 McMaster Facility Capital Replacement	940,186	999,118	1,022,098	One-Time
108041 Roads, Bridges & Traffic Capital Reserve	2,308,745	2,662,264	2,334,069	One-Time
108046 RCMP Lease-Capital Replacement	587,532	807,190	817,664	One-Time
108048 YMCA & Turner Library Capital Renewal Reserve	232,453	243,276	304,906	Yes
112203 Red Light Camera Project	8,924,417	9,414,878	8,889,968	Yes
112205 Winter Control	3,028,579	3,097,792	3,169,042	Yes
112209 47 Guise St Reserve	119,002	131,330	143,959	Yes
112223 Ivor Wynne Community Fund	27,308	27,932	28,574	Yes
112272 Energy Conservation Initiative Reserve	4,244,177	4,098,116	2,317,526	Yes
<u>Sub-total Public Works-Other Reserves</u>	<u>20,383,077</u>	<u>21,436,822</u>	<u>18,996,312</u>	
<u>Sub-total Public Works Reserves</u>	<u>42,647,740</u>	<u>44,297,271</u>	<u>31,567,070</u>	
<u>TOTAL PROGRAM SPECIFIC RESERVES</u>	<u>98,140,547</u>	<u>105,479,805</u>	<u>77,000,396</u>	
<u>TOTAL TAX - SUPPORTED RESERVES</u>	<u>412,760,656</u>	<u>423,170,229</u>	<u>350,363,257</u>	
<u>RATE SUPPORTED RESERVES</u>				
<u>Capital/Working Fund Reserves</u>				
108005 Sanitary Sewer Capital	64,713,974	80,216,918	90,378,127	Yes
108006 Wastewater Improvement Subsidy	111,594,926	114,145,257	106,014,307	Yes
108010 Storm Sewer Capital	13,309,036	13,811,433	13,528,264	Yes
108015 Waterworks Capital	28,907,841	23,953,054	16,723,516	Yes
<u>Sub-total Capital/Working Fund Reserves</u>	<u>218,525,776</u>	<u>232,126,661</u>	<u>226,644,215</u>	
<u>Equipment Replacement Reserves</u>				
110010 Meter Replacement	5,365,968	5,488,599	5,614,837	Yes
<u>Sub-total Equipment Replacement Reserves</u>	<u>5,365,968</u>	<u>5,488,599</u>	<u>5,614,837</u>	
<u>TOTAL RATE SUPPORTED RESERVES</u>	<u>223,891,744</u>	<u>237,615,260</u>	<u>232,259,052</u>	

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

OBLIGATORY RESERVES

<u>Planning & Development Reserves</u>	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	
<u>Planning & Development Reserves</u>				
104050 Building Permit Fees Revolving Fund	16,139,714	17,322,880	17,729,080	Yes
113008 Future Sidewalks Project Reserve-Ancaster	53,696	54,923	56,241	Yes
Sub-total Planning & Development Reserves	16,193,410	17,377,803	17,785,322	
<u>Gas Tax Reserves</u>				
112204 Transit Gas Tax Reserve	26,522,557	22,389,117	21,134,336	Yes
112213 Federal Gas Tax Reserve	29,743,070	24,065,636	5,623,874	Yes
Sub-total Gas Tax Reserves	56,265,627	46,454,753	26,758,210	
<u>Parkland Dedication Reserves</u>				
104090 5% Parkland Dedication Reserve	24,114,597	31,357,121	33,042,721	Yes
Sub-total Parkland Dedication Reserves	24,114,597	31,357,121	33,042,721	
<u>Development Charge Reserves</u>				
999999 Development Charges Reserve	98,670,285	131,352,598	125,588,636	Yes
Sub-total Development Charge Reserves	98,670,285	131,352,598	125,588,636	
<u>Subdividers' Contributions</u>				
999998 Developer Recoveries	(403,553)	(331,848)	(156,976)	Yes
Sub-total Subdividers' Contributions	(403,553)	(331,848)	(156,975)	
TOTAL OBLIGATORY RESERVES	194,840,365	226,210,427	203,017,914	
<u>HAMILTON FUTURE FUND RESERVES</u>				
112246 Hamilton Future Fund A	40,272,360	31,958,581	16,333,783	Yes
112247 Hamilton Future Fund B	6,163,375	5,752,097	5,895,899	Yes
TOTAL HAMILTON FUTURE FUND RESERVES	46,435,735	37,710,677	22,229,682	
GRAND TOTAL RESERVES	877,928,501	924,706,593	807,869,905	

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable	
	\$	\$	\$		
<u>VEHICLE & EQUIPMENT RESERVES</u>					
<u>Equipment Replacement Reserves</u>					
100031	Fire Equipment And Protective	756,542	1,107,877	124,073	Yes
100032	Radio Communication System-Upgrades	4,279,220	4,496,304	4,725,954	Yes
100033	Paramedic Services-Equipment Reserves	(91,119)	304,940	546,021	Yes
100034	Small Equipment Environmental Services	223,137	364,620	492,487	Yes
108023	Information Technology Capital Reserve	(46,778)	137,375	43,410	Yes
110005	Hamilton Beach Rescue	321,860	309,741	307,261	Yes
110015	Computer Replacement Program	6,186,305	6,947,009	7,315,499	Yes
110035	Survey Equipment Replacement	131,649	159,610	188,569	Yes
110040	Equipment Replacement - Operations	68,141	80,317	82,164	Yes
<i>Sub-total Equipment Replacement Reserves</i>		11,828,957	13,907,793	13,825,437	
<u>Vehicle Replacement Reserves</u>					
110020	Vehicle Replacement - Police	1,538,369	1,517,125	1,426,272	Yes
110021	Vehicle Replacement - Fire	5,937,962	7,056,773	8,775,386	Yes
110022	Vehicle Replacement - Paramedic Services	1,669,847	1,032,714	1,292,859	Yes
110023	Vehicle Replacement - DARTS	7,121,420	8,656,098	4,850,019	Yes
110025	Vehicle Replacement - Central Garage	14,637,564	13,620,262	1,605,313	No
110030	Vehicle Replacement - Transit	22,649,529	18,756,672	2,200,368	No
<i>Sub-total Vehicle Replacement Reserves</i>		53,554,690	50,639,643	20,150,217	
<i>TOTAL VEHICLE & EQUIPMENT RESERVES</i>		65,383,647	64,547,436	33,975,654	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Fire Equipment And Protective*

Reserve Number(s): *100031*

Date Established: *2001*

Source of Funds: *Contributions from operating budget*

Purpose: *Fire equipment purchases such as various protective equipment including, bunker gear, helmets, SCBA complete units, cylinders and face piece, thermal imaging cameras, defibrillators (pads, batteries & units), gas detection and other fire equipment. This reserve potentially could be in a negative position in 2022 due to the impact of the SCBA (breathing apparatus) replacement in 2021-2022*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	638,763	756,542	1,107,877
Add:			
Interest Earned	10,245	23,594	26,056
Provision for Future Replacement	565,000	625,000	725,000
Unused Funds - Capital Closing	0	537	0
	575,245	649,131	751,056
Less:			
Equipment Purchases	457,465	297,796	1,734,860
	457,465	297,796	1,734,860
Ending Balance	756,542	1,107,877	124,073

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Radio Communication System-Upgrades/Replacement*

Reserve Number(s): *100032*

Date Established: *2001*

Source of Funds: *Contributions from operating budget.*

Purpose: *This reserve was established to be used to minimize the high cost of repairs resulting from a major failure to the communication system and to assist with system upgrades and eventual replacement.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,778,317	4,279,220	4,496,304
Add:			
Interest Earned	89,053	120,569	104,850
Provision for Future Replacement	1,411,850	1,494,810	1,494,810
	1,500,903	1,615,379	1,599,660
Less:			
Borrowings to be Repaid	0	1,398,296	1,370,010
	0	1,398,296	1,370,010
Ending Balance	4,279,220	4,496,304	4,725,954

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Paramedic Service-Equipment Reserves*

Reserve Number(s): *100033*

Date Established: *2004*

Source of Funds: *Contributions from operating budget.*

Purpose: *To fund ancillary Paramedic Service equipment, such as defibrillators, purchased based on the life cycle requirement including annual inspections to ensure safety of staff.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes This reserve will remain in a positive position with a 10% annual increase in transfers from operating to reserve.*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	-291,639	-91,119	304,940
Add:			
Interest Earned	-2,722	3,335	9,015
Provision For Replacement	344,060	410,970	452,065
	341,338	414,305	461,080
Less:			
Equipment Purchase	140,818	18,246	220,000
	140,818	18,246	220,000
Ending Balance	-91,119	304,940	546,021

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Small Equipment Environmental Services*

Reserve Number(s): *100034*

Date Established: *2006*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To fund the replacement of small equipment such as lawn mowers, which have exceeded their life cycle and are no longer economically feasible to maintain in service.*

Target Balance: *To Be Reviewed*

Comments: *This reserve was segregated from the Fleet Central garage reserve-110025 in 2006 based on the Implementation of the TkMC Fleet Operational Review.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	209,622	223,137	364,620
Add:			
Interest Earned	5,281	7,539	9,927
Provision for Replacement	78,234	133,944	117,940
	83,515	141,483	127,867
Less:			
Equipment Purchases	70,000	0	0
	70,000	0	0
Ending Balance	223,137	364,620	492,487

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Information Technology Capital Reserve*

Reserve Number(s): *108023*

Date Established: *Sept 10, 2008 FCS08079*

Source of Funds: *Contribution from Operating fund*

Purpose: *To ensure sufficient funding for the lifecycle replacement of Information Technology Capital Equipment.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	-69,605	-46,778	137,375
Add:			
Interest Earned	827	1,153	6,035
Provision for Replacement	250,000	250,000	250,000
	250,827	251,153	256,035
Less:			
Capital Requirements	0	0	350,000
To Operating Fund	228,000	67,000	0
	228,000	67,000	350,000
Ending Balance	-46,778	137,375	43,410

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Hamilton Beach Rescue*

Reserve Number(s): *110005*

Date Established: *1988*

Source of Funds: *Contribution from Current Budget -Grant*

Purpose: *This reserve was established in 1988 to smooth the impacts of capital funding requests from the Hamilton Beach Rescue Unit.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	277,134	321,860	309,741
Add:			
Interest Earned	6,386	6,476	7,015
Capital Grant	63,340	58,405	58,405
	69,726	64,881	65,420
Less:			
Capital Requirements	25,000	77,000	67,900
	25,000	77,000	67,900
Ending Balance	321,860	309,741	307,261

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Computer Replacement Program*

Reserve Number(s): *110015*

Date Established: *2002*

Source of Funds: Purpose: *Contributions from Operating Fund (Lease Payments)*

This reserve was established to provide funds for the replacement of computer workstations. This will eliminate fluctuations in Operating Budgets as equipment is replaced. Contributions to the reserve are based on the life expectancy and cost of equipment.

Target Balance: *To Be Reviewed*

Comments: *A 5 year replacement lifecycle for standard computers and a 4 year replacement lifecycle for high capacity computers and the lifecycle for ruggedized mobile computers is established at 4 years.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	6,440,099	6,186,305	6,947,009
Add:			
Interest Earned	147,329	134,931	144,533
Lease Payments from Departments	1,969,804	1,896,405	1,018,544
Lease of Servers from Departments	0	0	850,000
	2,117,134	2,031,337	2,013,077
Less:			
Repay Working Fund Reserve (ends in 2016) FCS02027	625,000	625,000	625,000
Computer Equipment Purchases	1,745,927	645,633	519,587
Server Purchases	0	0	500,000
	2,370,927	1,270,633	1,644,587
Ending Balance	6,186,305	6,947,009	7,315,499

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Survey Equipment Replacement*

Reserve Number(s): *110035*

Date Established: *1999*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide funds for the replacement of survey equipment every 10 years.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	104,156	131,649	159,610
Add:			
Interest Earned	2,494	2,961	3,959
Provision For Replacement	25,000	25,000	25,000
	<u>27,494</u>	<u>27,961</u>	<u>28,959</u>
 Ending Balance	 <u><u>131,649</u></u>	 <u><u>159,610</u></u>	 <u><u>188,569</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Equipment Replacement - Operations*

Reserve Number(s): *110040*

Date Established: *1974*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To fund the replacement of small equipment such as concrete saws, generators, mowers which have exceeded their life cycle and are no longer economically feasible to maintain in service.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	180,821	68,141	80,317
Add:			
Interest Earned	3,454	2,097	1,847
Provision for Small Equipment Replacement	53,865	60,080	50,000
	57,320	62,176	51,847
Less:			
Equipment Purchases	170,000	50,000	50,000
	170,000	50,000	50,000
Ending Balance	68,141	80,317	82,164

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Police*

Reserve Number(s): *110020*

Date Established: *1974*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and /or sale of used vehicles through auction.*

Purpose: *This reserve was established to provide funds for the replacement or overhaul of Police Vehicles and related equipment. Contributions are made from the Operating budget based on a long term sustainable vehicle replacement program.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,010,867	1,538,369	1,517,125
Add:			
Interest Earned	24,202	56,333	34,146
Provision for Replacement	1,438,500	1,494,900	1,560,400
	1,462,702	1,551,233	1,594,546
Less:			
Vehicle Purchases	935,200	1,572,476	1,560,400
To Operating Fund	0	0	125,000
	935,200	1,572,476	1,685,400
Ending Balance	1,538,369	1,517,125	1,426,272

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Fire*

Reserve Number(s): *110021*

Date Established: *2001*

Source of Funds: *Contributions from operating budget.*

Purpose: *This reserve was established to provide funds for the replacement or overhaul of fire vehicles. Contributions are made from the operating budget based on a long term sustainable vehicle replacement program.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes This Reserve will remain sustainable over the next four years and then potentially fall into a negative balance depending on the fluctuations in the Canadian Dollar. From 2017 to 2020 there is the need to replace a total of twenty (20) large pieces of apparatus (ladders, pumpers and tankers) that have reached the end of their 20 year in service life plus 13 supporting administrative vehicles (cars, trucks/suv's or vans).*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	8,321,960	5,937,962	7,056,773
Add:			
Interest Earned	198,997	158,471	121,613
Provision for Future Replacement	1,750,000	2,000,000	2,200,000
Project Closing Surplus	0	90,431	427,000
Vehicle Sales	0	0	30,000
	1,948,997	2,248,902	2,778,613
Less:			
Vehicle Purchases	4,332,995	1,130,092	1,060,000
	4,332,995	1,130,092	1,060,000
Ending Balance	5,937,962	7,056,773	8,775,386

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Paramedic Service*

Reserve Number(s): *110022*

Date Established: *2001*

Source of Funds: *Contributions from operating budget.*

Purpose: *This reserve was established to provide funds for the replacement or overhaul of emergency vehicles. Contributions are made from the operating budget based on a long term sustainable vehicle replacement program.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes This reserve will remain in a positive position with a 5% annual increase in Transfers from Operating to Reserve.*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,090,685	1,669,847	1,032,714
Add:			
Interest Earned	53,649	30,696	21,465
Provision for Future Replacement	678,430	770,690	957,510
Vehicle Sales	0	0	34,160
Project Closings-Unspent Funds	0	89,389	0
	<u>732,079</u>	<u>890,775</u>	<u>1,013,135</u>
Less:			
Vehicle Purchases	1,152,916	1,527,907	752,990
	<u>1,152,916</u>	<u>1,527,907</u>	<u>752,990</u>
Ending Balance	<u><u>1,669,847</u></u>	<u><u>1,032,714</u></u>	<u><u>1,292,859</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - DARTS*

Reserve Number(s): *110023*

Date Established: *1999*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide funds for the replacement or mechanical overhaul of ATS vehicles.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	5,276,291	7,121,420	8,656,098
Add:			
Interest Earned	156,649	180,798	193,921
Provision for Future Replacement Project Closing	1,527,480	1,353,880	0
Surplus	161,000	0	0
Sale of Vehicles	<u>1,845,129</u>	<u>1,534,678</u>	<u>193,921</u>
Less:			
Maintenance and Storage Facility Land Acquisition	<u>0</u>	<u>0</u>	<u>4,000,000</u>
	0	0	4,000,000
Ending Balance	<u><u>7,121,420</u></u>	<u><u>8,656,098</u></u>	<u><u>4,850,019</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Central Garage*

Reserve Number(s): *110025*

Date Established: *2001*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve is for the replacement of vehicles and equipment , excluding Transit, Police and HES vehicles.*

Target Balance: *To Be Reviewed*

Comments: *Reserve funds are spent as expenditures occur. There is a backlog of orders in 2016. A plan is being devised to replenish this reserve.*

Sustainable:	<i>No</i>		
	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	14,986,455	14,637,564	13,620,262
Add:			
Interest Earned	418,322	392,469	159,533
Provision for Future Replacement	5,788,996	5,950,345	6,266,977
Sale of Vehicles	571,625	220,864	727,360
	6,778,944	6,563,679	7,153,870
Less:			
Equipment Purchases	6,891,985	6,606,865	9,990,616
Equipment Purchases- Unspent Approved Funds	0	0	8,115,273
Street Sweeper Rebuild Program Fund Major	0	654,233	660,000
Repairs	235,850	235,850	242,930
Shop Equipment Replacement	0	84,032	160,000
	7,127,835	7,580,980	19,168,819
Ending Balance	14,637,564	13,620,262	1,605,313

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Vehicle Replacement - Transit*

Reserve Number(s): *110030*

Date Established: *1995*

Source of Funds: *Contributions from Operating Fund and Others*

Purpose: *This reserve was established to provide a source of funding for the replacement of revenue producing vehicles and equipment for HSR.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *No This reserve will continue to maintain the 12 year bus replacement program due to \$3,000,000 in Federal Gas Tax Funding.*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	18,770,033	22,649,529	18,756,672
Add:			
Interest Earned	518,958	448,779	397,422
Contribution from Provincial Gas Tax Reserve	0	0	6,875,000
From Federal Gas Tax	0	0	6,700,000
Provision for Future Replacement-Buses	3,182,680	4,707,200	4,707,200
Increase Contribution to Reserve - Fleet Expansion	0	0	990,000
Annual Contribution to Reserve - Inflation	450,000	700,000	450,000
Provision for Future Replacement-Vehicles	0	0	127,500
Increase Contribution to Reserve - Inflation	0	0	94,140
Sale of Vehicles	0	0	59,500
	4,151,638	5,855,979	20,400,763
Less:			
Vehicle Purchases-Buses	1,172	9,477,868	36,138,597
Battery Replacement	0	0	420,000
Repayment of FCM Loan	270,969	270,969	270,969
Vehicle Purchases-Non-Revenue	0	0	127,500
	272,141	9,748,837	36,957,066
Ending Balance	22,649,529	18,756,672	2,200,368

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>CAPITAL RESERVES-TAX SUPPORTED</u>				
<u>Capital Reserves</u>				
108020 Unallocated Capital Levy	27,981,803	32,338,066	12,449,132	No
108022 Council Strategic Projects	3,557,258	405,227	203,731	Yes
108024 Investing in Ontario Subsidy Reserve	3,373,355	620,110	634,993	One-Time
108050 Parkland Acquisition Reserve	7,098,823	6,408,637	9,280,445	No
Sub-total Capital Reserves	42,011,240	39,772,040	22,568,301	
<u>Former Municipalities-Capital Reserves</u>				
108030 Capital Projects - Ancaster	918,053	1,043,573	322,674	One-Time
108031 Capital Projects - Dundas	97,926	(24,940)	1,567	One-Time
108032 Capital Projects - Flamborough	769,378	813,226	272,837	One-Time
108033 Capital Projects - Glanbrook	(30,358)	0	3,604	One-Time
108034 Capital Projects -Stoney Creek	38,271	75,668	132,252	One-Time
108035 Capital Projects - Hamilton	144,628	61,688	0	One-Time
117036 S.C. Compensation Royalties (Terrapure Landfill)	240,577	436,204	490,189	Yes
Sub-total Former Municipalities-Capital Reserves	2,178,475	2,405,420	1,223,122	
<u>Councillor's Infrastructure Program (W1-W8)</u>				
108051 Ward 1 Special Capital Re-investment	698,602	1,294,306	3,194,556	Yes
108052 Ward 2 Special Capital Re-investment	15,376	540,333	1,459,485	Yes
108053 Ward 3 Special Capital Re-investment	2,706,345	3,884,334	3,287,403	Yes
108054 Ward 4 Special Capital Re-investment	476,635	360,303	358,379	Yes
108055 Ward 5 Special Capital Re-investment	975,786	498,770	271,157	Yes
108056 Ward 6 Special Capital Re-investment	1,054,829	2,656,528	2,606,427	Yes
108057 Ward 7 Special Capital Re-investment	2,065,862	2,744,372	3,009,841	Yes
108058 Ward 8 Special Capital Re-investment	392,076	2,225,391	3,451,312	Yes
Sub-total Councillor's Infrastructure Program (W1-W8)	8,385,511	14,204,337	17,638,560	
TOTAL CAPITAL RESERVES-TAX SUPPORTED	52,575,225	56,381,796	41,429,983	

CITY OF HAMILTON
2015 RESERVE REPORT

Reserve Name:	<i>Unallocated Capital Levy</i>
Reserve Number(s):	<i>108020</i>
Date Established:	<i>1976</i>
Source of Funds:	<i>Deferred Capital Financing Repayment of Capital Advances</i>
Purpose:	<i>This reserve is being utilized to fund capital programs supported by the General Levy Tax Base.</i>
Target Balance:	<i>10% of the five year average Tax Supported Capital Budget for expenditures. (\$24 million)</i>
Comments:	
Sustainable:	<i>No</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	21,794,154	27,981,803	32,338,066
Add:			
Interest Earned	585,915	525,284	531,073
Deferred Capital Financing	9,031,800	5,510,616	2,841,230
Debt Repayment-Capital Advances	1,651,423	1,100,423	672,043
WIP Surplus	847,384	3,251,034	80,535
Sale of CUP to Horizon Utilities	0	8,100,000	0
Pan Games	0	5,084,085	0
Other Revenues	132,814	4,224,882	0
HUC Dividends - Surplus Reallocation	0	4,060,400	0
	12,249,337	31,856,724	4,124,881
Less:			
Capital Requirements	5,128,158	8,040,000	7,363,692
Neighbourhood Road and Sidewalks - CUP DCS Sale	0	0	6,600,000
			PW 14-010
City Contribution for Pan Am Stadium	0	2,051,493	5,084,085
Other Project Costs	771,687	1,225,515	2,440,575
Purchase 31 Parkside (Cemetery Portion)	0	0	2,275,463
			PED15123(a)
HRPI Dividend - Prior year reallocation	0	0	250,000
Dividend & OMPF Reconciliation	0	7,700,000	0
Scott Park Precinct/Senior Recreation Centre Provision	0	2,500,000	0
For Building Automation System - CUP Sale	0	1,500,000	0
			PW 14-010
Borrowings - To Be Repaid	0	1,699,015	0
Power Stretcher install for Ambulances- borrowings to be repaid	0	1,412,991	0
Funding Shortfalls - Lister Block	0	730,205	0
			FCS15054

**CITY OF HAMILTON
2015 RESERVE REPORT**

Funding Shortfall - Wentworth Lodge	FCS15054	0	641,242	0
Fire\EMS Stations Mould Repairs		161,842	0	0
		<u>6,061,687</u>	<u>27,500,462</u>	<u>24,013,815</u>
Ending Balance		<u><u>27,981,803</u></u>	<u><u>32,338,066</u></u>	<u><u>12,449,132</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Council Strategic Projects</i>
Reserve Number(s):	<i>108022</i>
Date Established:	<i>Dec 12,2007 BSC 07-01</i>
Source of Funds:	<i>Contribution From the Capital Fund</i>
Purpose:	<i>To Fund projects initiated through Council Strategic planning sessions.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>On Sept 11, 2013, Council approved an additional contribution of \$4.2 million towards the construction of a Seniors' Recreation/ Community Centre in the Pan Am Stadium Precinct, Including previous approvals from 2010, the total contribution from this reserves towards the estimated construction costs of \$17 million totals \$5.4 million.</i>
Sustainable:	<i>Yes Beginning in 2017, a Capital Contribution of \$2M will be made to this reserve annually.</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	6,462,638	3,557,258	405,227
Add:			
Interest Earned	124,621	46,949	7,221
Project Closings	0	1,019	0
	124,621	47,968	7,221
Less:			
Rheem Property Purchase	0	0	208,716
Scott Park Precinct/Senior Centre	3,000,000	2,200,000	0
2015 Capital Budget to Unallocated Capital Levy Reserve	0	800,000	0
Hermitage Ruins Repairs	0	200,000	0
Rename NW Twin Pad to Harry Powell Arena	30,000	0	0
	3,030,000	3,200,000	208,716
Ending Balance	3,557,258	405,227	203,731

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Investing in Ontario Subsidy Reserve*

Reserve Number(s): *108024*

Date Established: *Dec 10, 2008 COW 08-037*

Source of Funds: *Provincial Subsidy received under the Investing in Ontario Act.*

Purpose: *Funds may be used for any type of capital work. Municipalities will be required to report on how funds were used.*

Target Balance: *N/A - One-Time Funding*

Comments: *In the 2008 Ontario budget, the Minister of Finance announced the proposed Investing in Ontario Act that would shift budget future surpluses away from debt reduction to priority spending areas identified by the Province.*

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,294,479	3,373,355	620,110
Add:			
Interest Earned	78,876	55,695	14,883
	78,876	55,695	14,883
Less:			
Funding Shortfall - Red Hill Expressway FCS15054	0	2,808,940	0
	0	2,808,940	0
Ending Balance	3,373,355	620,110	634,993

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Pan Am Games-Provincial Contribution*

Reserve Number(s): *108029*

Date Established: *April 2011*

Source of Funds: *Provincial Contribution*

Purpose: *Contribution towards the renovation Costs of Ivor Wynne Stadium to facilitate the 2015 Pan Am Games.*

Target Balance: *N/A - One-Time Funding*

Comments: *The original contribution of \$20,000,000 was intended to represent \$22,500,000 in 2014 dollars.*

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	21,244,257	0	0
Add:			
Interest Earned	360,511	112,114	0
	360,511	112,114	0
Less:			
Capital Project Costs	21,604,768	112,114	0
	21,604,768	112,114	0
Ending Balance	0	0	0

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Parkland Acquisition Reserve*

Reserve Number(s): *108050*

Date Established: *Oct 9th, 2013, FCS13061*

Source of Funds: *Annual Capital Budget contributions*

Purpose: *Assist with the purchase of Parkland when opportunities arise.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *No*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,514,038	7,098,823	6,408,637
Add:			
Interest Earned	76,152	154,515	171,807
Contribution to Parkland Reserve	3,508,633	0	3,000,000
	3,584,785	154,515	3,171,807
Less:			
Pleasant View Land Acquisition	0	0	300,000
Bishop Ryan Purchase	0	707,500	0
Crown Pt. East - 110 Province	0	137,200	0
	0	844,700	300,000
Ending Balance	7,098,823	6,408,637	9,280,445

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Capital Projects - Ancaster*

Reserve Number(s): *108030*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former Town of Ancaster Capital and Non Specific Reserves. Cell Tower Revenues.*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Ancaster.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,609,680	918,053	1,043,573
Add:			
Interest Earned	31,057	21,271	16,201
Rogers Wireless-Morgan Firestone PED11119	27,316	27,999	28,699
Sale of 1276 Sandhill Dr PED15147	0	76,250	0
	58,373	125,520	44,900
Less:			
Ancaster Memorial Arts & Culture	0	0	750,000
Golf Links Park-Replace playground base	0	0	15,800
Purchase Ancaster Memorial School FCS14040	750,000	0	0
	750,000	0	765,800
Ending Balance	918,053	1,043,573	322,674

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Capital Projects - Dundas

Reserve Number(s): 108031

Date Established: November 27, 2001

Source of Funds: Combining Former Town of Dundas Capital and Non Specific Reserves. Cell Tower Revenues.

Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Dundas.

Target Balance: N/A - One-Time Funding

Comments:

Sustainable: One-Time

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	36,324	97,926	-24,940
Add:			
Interest Earned	870	421	-277
Cell Tower License Agreements	60,733	35,712	36,784
	61,603	36,134	36,507
Less:			
Water Feature on Cootes Drive Motion 17/12/14	0	0	7,500
Tools & Equipment-Stewards of the Cootes Motion-27/11/13	0	0	2,500
Dundas Valley High School - Contribution to School Board	0	159,000	0
	0	159,000	10,000
Ending Balance	97,926	-24,940	1,567

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Capital Projects - Flamborough*

Reserve Number(s): *108032*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former Town of Flamborough Capital and Non Specific Reserves.
Cell Tower Revenues.*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Flamborough*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	403,975	769,378	813,226
Add:			
Interest Earned	14,709	17,583	12,557
Cell Tower License Agreements	53,875	26,266	27,054
Flamborough Slots' Surplus	371,819	0	0
	440,403	43,849	39,611
Less:			
Community Hub - Greensville	0	0	400,000
Community Hub - Rockton	0	0	180,000
Multi-Use Concrete Pad Westover Park	75,000	0	0
	75,000	0	580,000
Ending Balance	769,378	813,226	272,837

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Capital Projects - Glanbrook

Reserve Number(s): 108033

Date Established: November 27, 2001

Source of Funds: Combining Former Township of Glanbrook Capital and Non Specific Reserves

Purpose: This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Township of Glanbrook.

Target Balance: N/A - One-Time Funding

Comments:

Sustainable: One-Time

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	216,942	-30,358	0
Add:			
Interest Earned	2,700	-694	43
Surplus From Project Closings	0	0	3,561
From Unallocated Capital Levy	0	31,052	0
	<u>2,700</u>	<u>30,358</u>	<u>3,604</u>
Less:			
Fairgrounds Community Park Skate Ramps	250,000	0	0
	<u>250,000</u>	<u>0</u>	<u>0</u>
Ending Balance	<u><u>-30,358</u></u>	<u><u>0</u></u>	<u><u>3,604</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Capital Projects -Stoney Creek*

Reserve Number(s): *108034*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former City of Stoney Creek Capital and Non Specific Reserves.
Cell Tower Revenues.*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Stoney Creek.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	15,835	38,271	75,668
Add:			
Interest Earned	221	875	2,465
Cell Towers Revenue	38,050	36,523	37,618
Cell Tower Revenues-14-24 Sherwood Park Rd	0	0	25,000
	<u>38,271</u>	<u>37,397</u>	<u>65,084</u>
Less:			
Seniors Outreach Program - Grant	0	0	8,500
Memorial Park Facility Expansion	15,835	0	0
	<u>15,835</u>	<u>0</u>	<u>8,500</u>
Ending Balance	<u><u>38,271</u></u>	<u><u>75,668</u></u>	<u><u>132,252</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Capital Projects - Hamilton*

Reserve Number(s): *108035*

Date Established: *November 27, 2001*

Source of Funds: *Combining Former City of Hamilton Capital and Non Specific Reserves*

Purpose: *This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Hamilton.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	143,430	144,628	61,688
Add:			
Interest Earned	3,421	2,519	731
Project Closings-Unspent Funds	36	0	0
	<u>3,457</u>	<u>2,519</u>	<u>731</u>
Less:			
Canadian Football Hall of Fame - Grant Motion	0	0	62,420
307/325 Fiddler's Green Road	0	71,037	0
Conservation Review Board - 18-28 LS14025	2,260	14,422	0
King St East	<u>2,260</u>	<u>85,458</u>	<u>62,420</u>
Ending Balance	<u><u>144,628</u></u>	<u><u>61,688</u></u>	<u><u>0</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *S.C. Compensation Royalties (Terrapure Landfill)*

Reserve Number(s): *117036*

Date Established: *1996*

Source of Funds: *Royalty Fee of \$1.00 per tonne of refuse deposited at the Terrapure (formerly Taro and Newalta) landfill site.*

Purpose: *To fund projects that benefit the former City of Stoney Creek.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	248,095	240,577	436,204
Add:			
Interest Earned	753	4,937	10,985
Royalty Fees	531,874	629,053	550,000
Surplus From Project Closings	2,856	100,637	0
	535,483	734,627	560,985
Less:			
Land Acquisition - Devils Punch Bowl for the Hamilton Conservation Authority	0	500,000	500,000
Stoney Creek Parade-Council Nov 14	15,000	5,000	5,000
Saturdays in the Creek 2015-2017	0	2,000	2,000
Neighbour to Neighbour Food Bank	0	16,000	0
Friends of the Eramosa Karst grant	0	16,000	0
SC Battalions U14 Soccer National - Travel	12,000	0	0
Start up Costs Food Bank Heritage Green	16,000	0	0
Baptist Food Bank			
Stoney Creek Urban Design Plan	400,000	0	0
Battlefield NHS Interpretive Centre Concept Study	100,000	0	0
Ending Balance	543,000	539,000	507,000
	240,577	436,204	490,189

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Ward 1 Special Capital Re-investment</i>
Reserve Number(s):	<i>108051</i>
Date Established:	<i>Sept 2011 FCS11068</i>
Source of Funds:	<i>Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.</i>
Purpose:	<i>To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	302,021	698,602	1,294,306
Add:			
Interest Earned	9,387	32,725	47,922
Special Levy	1,678,609	1,678,609	1,678,609
	1,687,996	1,711,333	1,726,531
Less:			
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
Investment in Infrastructure Improvements	1,191,415	1,015,630	-273,719
	1,291,415	1,115,630	-173,719
Ending Balance	698,602	1,294,306	3,194,556

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Ward 2 Special Capital Re-investment</i>
Reserve Number(s):	<i>108052</i>
Date Established:	<i>Sept 2011 FCS11068</i>
Source of Funds:	<i>Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.</i>
Purpose:	<i>To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	221,441	15,376	540,333
Add:			
Interest Earned	7,340	17,628	23,713
Special Levy	1,678,609	1,678,609	1,678,609
Surplus from Project Closings	0	0	92,830
	1,685,948	1,696,236	1,795,152
Less:			
Investment in Infrastructure Improvements	1,792,013	1,071,280	746,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
Project Commitments	0	0	30,000
	1,892,013	1,171,280	876,000
Ending Balance	15,376	540,333	1,459,485

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Ward 3 Special Capital Re-investment</i>
Reserve Number(s):	<i>108053</i>
Date Established:	<i>Sept 2011 FCS11068</i>
Source of Funds:	<i>Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.</i>
Purpose:	<i>To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,460,547	2,706,345	3,884,334
Add:			
Interest Earned	57,915	80,856	85,040
Special Levy	1,678,609	1,678,609	1,678,609
Bell Mobility Lease at Brian Timmis	32,874	0	0
	1,769,398	1,759,465	1,763,649
Less:			
Investment in Infrastructure Improvements	1,423,600	481,475	1,450,000
Project Commitments	0	0	700,000
Closed Projects	0	0	110,581
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	1,523,600	581,475	2,360,581
Ending Balance	2,706,345	3,884,334	3,287,403

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Ward 4 Special Capital Re-investment</i>
Reserve Number(s):	<i>108054</i>
Date Established:	<i>Sept 2011 FCS11068</i>
Source of Funds:	<i>Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.</i>
Purpose:	<i>To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,799,232	476,635	360,303
Add:			
Interest Earned	29,943	16,243	8,522
Britannia / Oriole / Adair- LRT City Wide Return	0	0	2,350,000
Special Levy	1,678,609	1,678,609	1,678,609
	1,708,552	1,694,852	4,037,131
Less:			
Investment in Infrastructure Improvements	2,931,150	1,711,184	3,939,055
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	3,031,150	1,811,184	4,039,055
Ending Balance	476,635	360,303	358,379

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Ward 5 Special Capital Re-investment</i>
Reserve Number(s):	<i>108055</i>
Date Established:	<i>Sept 2011 FCS11068</i>
Source of Funds:	<i>Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.</i>
Purpose:	<i>To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	910,591	975,786	498,770
Add:			
Interest Earned	20,201	21,680	9,130
Special Levy	1,678,609	1,678,609	1,678,609
Surpluses from Project Closings	0	0	160,649
	1,698,810	1,700,288	1,848,388
Less:			
Investment in Infrastructure Improvements	1,533,614	2,077,305	1,466,000
Project Commitments	0	0	510,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	1,633,614	2,177,305	2,076,000
Ending Balance	975,786	498,770	271,157

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Reserve	<i>Ward 6 Special Capital Re-investment</i>
Number(s):	<i>108056</i>
Date Established:	<i>Sept 2011 FCS11068</i>
Source of Funds:	<i>Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to Address its infrastructure deficit.</i>
Purpose:	<i>To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/ shortfall in the affected Ward.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,085,955	1,054,829	2,656,528
Add:			
Interest Earned	34,742	48,806	62,407
Special Levy	1,678,609	1,678,609	1,678,609
Surplus from Project Closings	0	0	68,883
	1,713,351	1,727,415	1,809,899
Less:			
Investment in Infrastructure Improvements	2,644,476	25,715	1,640,000
Project Commitments	0	0	120,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	2,744,476	125,715	1,860,000
Ending Balance	1,054,829	2,656,528	2,606,427

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Reserve *Ward 7 Special Capital Re-investment*

Number(s): *108057*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,246,451	2,065,862	2,744,372
Add:			
Interest Earned	40,802	59,939	68,825
Special Levy	1,678,609	1,678,609	1,678,609
Surplus from Project Closings	0	0	33,036
	1,719,411	1,738,548	1,780,470
Less:			
Investment in Infrastructure Improvements	800,000	960,038	1,415,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	900,000	1,060,038	1,515,000
Ending Balance	2,065,862	2,744,372	3,009,841

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Ward 8 Special Capital Re-investment*

Reserve Number(s): *108058*

Date Established: *Sept 2011 FCS11068*

Source of Funds: *Tax shift variance resulting from amendments to the area rating methodology constituting an Urban / Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.*

Purpose: *To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.*

Target Balance: *To Be Reviewed*

Comments: *Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	44,371	392,076	2,225,391
Add:			
Interest Earned	6,282	39,993	67,313
Special Levy	1,678,609	1,678,609	1,678,609
	1,684,891	1,718,602	1,745,921
Less:			
Investment in Infrastructure Improvements	1,237,186	-214,713	420,000
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000
	1,337,186	-114,713	520,000
Ending Balance	392,076	2,225,391	3,451,312

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>EMPLOYEE RELATED RESERVES</u>				
<u>Pension/Retirement Reserves</u>				
112050 Retirement Gratuity Reserve - HSR	154,117	157,640	156,265	Yes
112065 HWRF/HMRF Pension Deficiency Reserve	6,139,244	3,540,254	2,530,780	Yes
Sub-total Pension/Retirement Reserves	6,293,361	3,697,894	2,687,045	
<u>Benefits' Reserves</u>				
112015 Long Term Disability Reserve.	16,746,762	17,169,077	17,172,486	Yes
112020 Unreported Claims Reserve	3,298,377	3,373,638	3,451,232	Yes
112025 Claims Fluctuation Reserve-Health/Dental	17,256,706	17,749,877	18,856,514	Yes
112026 Claims Fluctuations - Health/Dental (Police)	5,541,853	5,803,938	6,042,549	Yes
Sub-total Benefits' Reserves	42,843,698	44,096,531	45,522,781	
<u>Sick Leave Reserves</u>				
112030 Sick Leave Liability - Police	5,726,713	5,989,248	6,127,001	Yes
112035 Sick Leave Liability - General	1,980,399	1,560,760	1,396,657	Yes
Sub-total Sick Leave Reserves	7,707,112	7,550,008	7,523,658	
<u>Workplace Health & Safety Reserves</u>				
112040 Workplace Safety & Insurance Board	42,510,522	42,935,508	43,364,104	Yes
Sub-total Workplace Health & Safety Reserves	42,510,522	42,935,508	43,364,104	
TOTAL EMPLOYEE RELATED RESERVES	99,354,694	98,279,940	99,097,588	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Retirement Gratuity Reserve - HSR*

Reserve Number(s): *112050*

Date Established: *June, 1997*

Source of Funds: *From the Operating Fund*

Purpose: *This reserve was established to fund Retirement Gratuity Payments, as outlined in the collective agreements. It was approved by Council at its meeting of June 4, 1997 per Transportation Services Committee Report TRA 97-022.*

Target Balance: *To Be Reviewed*

Comments: *Change in collective agreement ratified January 19, 1999 reduced the entitlement to the difference between the HSR bridging payment and the retirement gratuity calculation. This change has resulted in an excess of reserve funds. Maximum payout as of October 2016 is not expected to exceed \$15,000.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	157,235	154,117	157,640
Add:			
Interest Earned	3,765	3,522	3,626
	3,765	3,522	3,626
Less:			
Retiring Allowance Payments	6,882	0	5,000
	6,882	0	5,000
Ending Balance	154,117	157,640	156,265

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *HWRF/HMRF Pension Deficiency Reserve*

Reserve Number(s): *112065*

Date Established: *1992*

Source of Funds: *From the Operating Fund
From Other Reserves*

Purpose: *This reserve was established in 1992 to reclassify HWRF Actuarial Deficiency provision which was originally categorized as a liability. The balance of the Uncommitted Pension / Benefits reserve (112060) was transferred to this reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	4,884,110	6,139,244	3,540,254
Add:			
Interest Earned	116,935	140,303	81,426
Operating Fund Unused Pension Funds	1,138,200	0	0
	1,255,135	140,303	81,426
Less:			
Pension Deficit Funding	0	2,739,293	1,090,900
	0	2,739,293	1,090,900
Ending Balance	6,139,244	3,540,254	2,530,780

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Long Term Disability Reserve*

Reserve Number(s): *112015*

Date Established: *February, 1988*

Source of Funds: *Contributions from the Operating Fund.*

Purpose: *This reserve is for the purpose of maintaining the necessary level of funding for the Disabled Life Reserve as required by the LTD carrier. This fund should hold adequate funds to pay for both previous and current LTD claimants' long term disability claims now and into the future. This fund must also adequately fund the LTD claims fluctuation monies required to smooth benefit rate variances. Sufficient funding of the Long Term Disability IBNR (incurred but not reported) required by the carrier must also be held in this reserve. In addition, payments to LTD claimants as a result of annual vacation payouts, legal fees, settlements and/or severance will also be funded from this reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	15,748,081	16,746,762	17,169,077
Add:			
Interest Earned	376,775	382,692	394,889
Unrestricted Deposit Account Payment	970,687	120,150	249,634
	1,347,461	502,842	644,523
Less:			
Program Deficit	348,780	80,526	641,114
	348,780	80,526	641,114
Ending Balance	16,746,762	17,169,077	17,172,486

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Unreported Claims Reserve*

Reserve Number(s): *112020*

Date Established: *January, 1991*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to fund claims made in the current year relating to both Health/dental and Life insurance claims carried out in the previous year. It is customary for some lag time to occur between the date that the actual procedure or claim is undertaken and the date that the payments are made.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,221,836	3,298,377	3,373,638
Add:			
Interest Earned	77,126	75,379	77,594
Program Surplus	229	0	0
	<u>77,355</u>	<u>75,379</u>	<u>77,594</u>
Less:			
Program Deficit	0	118	0
To Operating Fund	814	0	0
	<u>814</u>	<u>118</u>	<u>0</u>
Ending Balance	<u><u>3,298,377</u></u>	<u><u>3,373,638</u></u>	<u><u>3,451,232</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Claims Fluctuation Reserve-Health/ Dental*

Reserve Number(s): *112025*

Date Established: *January, 1991*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve must adequately fund the Health/Dental Claims fluctuation monies required to smooth any Health/Dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	16,089,994	17,256,706	17,749,877
Add:			
Interest Earned	375,427	384,229	408,247
Program Administration Recovery From Departments	1,016,327	1,089,874	1,084,131
Health/Dental Liability Surplus	791,285	103,200	796,439
	2,183,039	1,577,302	2,288,818
Less:			
Program Administration	1,016,327	1,084,131	1,182,180
	1,016,327	1,084,131	1,182,180
Ending Balance	17,256,706	17,749,877	18,856,514

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Claims Fluctuations - Health/Dental (Police)*

Reserve Number(s): *112026*

Date Established: *January 1991*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve must adequately fund the health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	4,900,063	5,541,853	5,803,938
Add:			
Interest Earned	117,316	126,651	133,491
Health\Dental Surplus	524,474	135,435	105,120
	641,790	262,085	238,611
Ending Balance	<u><u>5,541,853</u></u>	<u><u>5,803,938</u></u>	<u><u>6,042,549</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Sick Leave Liability - Police*

Reserve Number(s): *112030*

Date Established: *Prior to 1986*

Source of Funds: *Contributions from Operating Fund*

Purpose: *Under the Sick Leave Benefit Plan for the Police, unused sick leave can accumulate and police employees may become entitled to cash payment when they leave the City's employment.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	5,592,811	5,726,713	5,989,248
Add:			
Interest Earned	133,902	132,607	137,753
Police Operating Surplus	0	129,928	0
	133,902	262,535	137,753
Ending Balance	<u>5,726,713</u>	<u>5,989,248</u>	<u>6,127,001</u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Sick Leave Liability - General*

Reserve Number(s): *112035*

Date Established: *Prior to 1986*

Source of Funds: *Contributions from Operating Fund*

Purpose: *Under the old Sick Leave Benefit Plan, unused sick leave was accumulated. Employees who were part of the old plan are entitled to cash payment when they leave the City's employment, for the time accumulated under the old plan.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,458,995	1,980,399	1,560,760
Add:			
Interest Earned	56,368	42,965	35,897
Recovery From Operating Fund	360,000	720,000	900,000
	416,368	762,965	935,897
Less:			
Sick Leave Payments	894,963	1,182,604	1,100,000
	894,963	1,182,604	1,100,000
Ending Balance	1,980,399	1,560,760	1,396,657

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Workplace Safety & Insurance Board*

Reserve Number(s): *112040*

Date Established: *February, 1974*

Source of Funds: *Contributions from Operating Fund*

Purpose: *The City has a Schedule 2 agreement with the Workplace Safety & Insurance Board (WSIB) to self insure based on the actual claims which are submitted to the Board by City employees. In order to stabilize the impact of these claims, this reserve was created.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	41,186,894	42,510,522	42,935,508
Add:			
Interest Earned	982,432	966,716	981,162
WSIB Payments-Surplus	872,660	0	0
	1,855,092	966,716	981,162
Less:			
WSIB Administration	531,464	541,731	552,566
	531,464	541,731	552,566
Ending Balance	42,510,522	42,935,508	43,364,104

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

		2014	2015	Projected Reserve 2016	Reserve Sustainable
		\$	\$	\$	
<u>STABILIZATION RESERVES</u>					
110043	Commodity (Fuel) Stabilization Reserve	1,652,018	1,689,773	1,111,622	Yes
110046	Tax Stabilization Reserve	13,012,051	12,134,998	9,323,115	No
110048	Grants & Subsidy Reserve	887,956	908,249	271,269	Yes
<u>TOTAL STABILIZATION RESERVES</u>		<u>15,552,025</u>	<u>14,733,020</u>	<u>10,706,006</u>	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Commodity (Fuel) Stabilization Reserve*

Reserve Number(s): *110043*

Date Established: *April 27,2011 FCS11032*

Source of Funds: *Year end Surplus.*

Purpose: *To provide a contingency towards significant spike in fuel prices.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,613,391	1,652,018	1,689,773
Add:			
Interest Earned	38,628	37,754	31,850
	38,628	37,754	31,850
Less:			
Fuel Sites Restoration	0	0	610,000
2016 Capital	0	0	610,000
	0	0	610,000
Ending Balance	1,652,018	1,689,773	1,111,622

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Tax Stabilization Reserve

Reserve Number(s): 110046

Date Established: April 1998

Source of Funds: Operating Budget Surpluses

Purpose: To Offset service cost increases due to fluctuations in the economy

Target Balance: 5% of the previous year's tax levy for City purposes. (\$39.9 million based on 2015 Tax Levy of \$797.6M)

Comments:

Sustainable: No To provide sufficient flexibility and protection for unforeseen events the reserve balance should be around 5% of the previous year's tax levy for City purposes. (\$39.9 million based on 2015 Tax Levy of \$797.6M). The 2016 projected balance is \$9.3 million.

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	12,137,231	13,012,051	12,134,998
Add:			
Interest Earned	265,818	207,954	243,963
Operating Budget Surplus- reallocated the following year	2,821,533	6,538,849	0
	3,087,350	6,746,803	243,963
Less:			
Phase-ins\Pilots\One-Time Grants	1,400,484	1,256,534	1,988,107
To Capital Levy Reserve -- Hydro FCS14047(b)	0	4,060,400	841,230
Dividend - 2014 Surplus			
OMB Appeals	74,611	69,302	106,087
Hess Village Policing Costs - 50% of Costs	0	39,463	57,500
Affordable Transit Extension CES14040	0	73,739	52,946
Ontario Summer Jobs Services - 2014 Surplus FCS14047(b)	0	0	9,976
To New Social Housing Stabilization Reserve - 2014 Surplus FCS14047(b)	0	1,282,600	0
Paramedic Enhancement Shortfall	0	470,420	0
Confederation Park Accumulated Deficit FCS15090	0	366,397	0
Syrian Refugee Crisis Motion - 09 23 15	0	5,000	0
To Capital Levy Reserve-Debt Savings	737,435	0	0
	2,212,530	7,623,855	3,055,846
Ending Balance	13,012,051	12,134,998	9,323,115

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Grants & Subsidy Reserve*

Reserve Number(s): *110048*

Date Established: *2003*

Source of Funds: *Grant & Subsidy Adjustments*

Purpose: *To offset potential subsidy adjustments stemming from year end issues with respect to cash flow & settlements of grants & subsidies resulting from the Provinces completion of their year end of March 31 which differs from the City's year end of December 31.*

Target Balance: *To Be Reviewed*

Comments: *Primarily setup for issues for child care subsidies but it can be used for other grants & subsidies issues.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	867,194	887,956	908,249
Add:			
Interest Earned	20,762	20,293	13,410
	20,762	20,293	13,410
Less:			
OW Caseload Contingency Plan	0	0	650,390
	0	0	650,390
Ending Balance	887,956	908,249	271,269

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>OPERATING RESERVES</u>				
<u>Productivity Enhancement Reserves</u>				
112243 Enterprise Fund Reserve	603,691	941,058	1,792,186	One-Time
<i>Sub-total Productivity Enhancement Reserves</i>	603,691	941,058	1,792,186	
<u>Working Fund Reserves</u>				
110080 Debenture Issuance Expense	581,379	575,575	553,410	Yes
112206 Election Expense Reserve	148,141	357,340	465,363	Yes
112212 Volunteer Committee Reserve	136,113	136,971	132,712	Yes
112230 City Enrichment Fund	550,509	533,599	456,250	Yes
112300 Investment Stabilization Reserve	56,756,271	54,168,129	56,498,326	Yes
112400 Working Fund-General	22,978,414	27,035,559	28,255,382	Yes
<i>Sub-total Working Fund Reserves</i>	81,150,827	82,807,173	86,361,443	
<i>TOTAL OPERATING RESERVES</i>	81,754,518	83,748,231	88,153,629	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Enterprise Fund Reserve*

Reserve Number(s): *112243*

Date Established: *June, 1999*

Source of Funds: *One-Time Provincial Grant
Repayment of Efficiency related initiatives*

Purpose: *The Reserve was established to fund one-time costs associated with innovative ventures and alternative service delivery that yield ongoing operating savings. (FIN 99-046). The operating savings are then used to repay the initial investment, thus ensuring funds for future cost saving measures.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,764,927	603,691	941,058
Add:			
Interest Earned	30,646	17,100	31,075
Repay Call Handling Project	0	0	500,000
Debt Repayments	317,124	320,267	320,053
	347,770	337,367	851,128
Less:			
Energy Efficiency Projects	9,006	0	0
Call Handling Project	1,500,000	0	0
	1,509,006	0	0
Ending Balance	603,691	941,058	1,792,186

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Debenture Issuance Expense*

Reserve Number(s): *110080*

Date Established: *December, 1982*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to equalize future debenture issues and related expenses.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	590,813	581,379	575,575
Add:			
Interest Earned	14,145	13,287	12,836
	14,145	13,287	12,836
Less:			
Debt Issue & Credit Rating Costs	23,580	19,090	35,000
	23,580	19,090	35,000
Ending Balance	581,379	575,575	553,410

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Election Expense Reserve*

Reserve Number(s): *112206*

Date Established: *1985*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To eliminate the fluctuations of the annual property tax rate resulting from election expenditures every fourth year.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,142,678	148,141	357,340
Add:			
Interest Earned	26,360	3,580	8,023
Annual Contribution	233,000	233,000	350,000
Surpluses- Project Closings	0	20,424	0
	<u>259,360</u>	<u>257,004</u>	<u>358,023</u>
Less:			
By-election Contingency	0	0	150,000
Ward 7 by-election	0	0	100,000
Election Costs	1,153,897	47,805	0
Electronic Vote Equipment	100,000	0	0
	<u>1,253,897</u>	<u>47,805</u>	<u>250,000</u>
Ending Balance	<u><u>148,141</u></u>	<u><u>357,340</u></u>	<u><u>465,363</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Volunteer Committee Reserve*

Reserve Number(s): *112212*

Date Established: *Oct 25,2005 FCS05114*

Source of Funds: *Unused annual Operating Funds of the individual Volunteer's Committees, subject to an overall Corporate Surplus.*

Purpose: *To provide a source of funding for Volunteer Committees in excess of their approved annual budget.*

Target Balance: *The individual Volunteer's Committee Reserve balance is not to exceed double their annual operating budget.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	117,938	136,113	136,971
Add:			
Interest Earned	2,824	3,036	3,066
Unspent Funds	32,000	13,865	0
	34,823	16,901	3,066
Less:			
Keep Hamilton Clean & Green	0	0	6,325
Hamilton Cycling Committee	0	0	1,000
Payments	16,648	16,044	0
	16,648	16,044	7,325
Ending Balance	136,113	136,971	132,712

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *City Enrichment Fund*

Reserve Number(s): *112230*

Date Established: *Est. in 1989 2014 FCS14024 changed reserve name*

Source of Funds: *Grants' Budget Surpluses*

Purpose: *An annual budget is approved for grants. Each year any surplus funds from the budget are transferred to this reserve to be used for grants in any year the budget is fully utilized.*

Target Balance: *To Be Reviewed*

Comments: *2014 FCS14024 changed name from Community Partnership Fund to City Enrichment Fund.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	512,002	550,509	533,599
Add:			
Interest Earned	11,839	12,091	12,100
Grants' Surplus	131,668	114,734	0
	143,507	126,825	12,100
Less:			
One Time Grant Payment	0	73,735	89,449
City Enrichment Fund Review	0	40,000	0
2015 City Enrichment Fund (Additions) AFA 15-012	0	30,000	0
Bleacher repairs at the 2012 Binbrook Fair	40,000	0	0
Special Events-Policing Costs GIC 14-002	65,000	0	0
	105,000	143,735	89,449
Ending Balance	550,509	533,599	456,250

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Investment Stabilization Reserve</i>
Reserve Number(s):	<i>112300</i>
Date Established:	<i>2005</i>
Source of Funds:	<i>Capital Gains</i>
Purpose:	<i>To mitigate the operating budget impact of reducing the interest income allocation to the operating budget in future years</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>This reserve was previously known as the Portfolio Valuation Reserve and the scope of this reserve was changed through Report FCS05068.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	48,329,254	56,756,271	54,168,129
Add:			
Interest Earned	1,146,487	1,236,598	1,258,195
Repayment High Wattage Borrowing	0	0	572,001
Repayment Call Handling	0	0	500,000
Realized from Capital Gains	8,343,531	3,059,023	0
	9,490,018	4,295,622	2,330,196
Less:			
Funding Shortfall - ISF Rec Centres	0	5,406,689	0
High Wattage Street Light Incentive Program-Borrowings to be repaid	0	1,122,075	0
Call Handling Project- Borrowings to be repaid	1,063,000	355,000	0
	1,063,000	6,883,764	0
	56,756,271	54,168,129	56,498,326
Ending Balance			

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Working Fund-General

Reserve Number(s): 112400

Date Established: March, 1974

Source of Funds: Recoveries from the operating fund
Debt Repayments

Purpose: This reserve was established to provide positive cash balances during times when cash flows are low. The reserve is also used to fund unbudgeted deficits in various programs.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	18,997,669	22,978,414	27,035,559
Add:			
Interest Earned	493,089	591,101	628,617
Debt Repayment	2,841,045	2,841,045	2,841,045
Debt Repayment-Computer Replacement Program	625,000	625,000	591,206
Project Closings	21,610	0	0
	<u>3,980,744</u>	<u>4,057,146</u>	<u>4,060,868</u>
Less:			
Capital Budget Requirements	0	0	2,841,045
	<u>0</u>	<u>0</u>	<u>2,841,045</u>
Ending Balance	<u><u>22,978,414</u></u>	<u><u>27,035,559</u></u>	<u><u>28,255,382</u></u>

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>CityHousing</u>				
112249 Downtown Housing Initiatives	22,961	23,486	24,026	One-Time
Sub-total CityHousing	22,961	23,486	24,026	
<u>Community Services</u>				
<u>Social Services</u>				
110044 OW Stabilization Reserve	1,845,351	1,809,895	463,718	No
112214 Social Services Initiative Fund	247,142	164,173	15,074	One-Time
112218 Early Years System Reserve	4,958,897	4,751,189	4,340,466	No
Sub-total Social Services	7,051,390	6,725,257	4,819,259	
<u>Housing Reserves</u>				
102045 Emergency Repair Program-HHERP	247,006	252,651	258,462	One-Time
110041 Social Housing Stabilization Reserve	0	0	0	No
110052 Revolving Loan Fund Reserve-Ontario Renovates Program	0	13,607	68,000	Yes
112009 HomeStart Program	343,293	351,138	359,214	One-Time
112239 Federal Housing Initiatives	1,200,878	849,250	193,103	One-Time
112244 Social Housing Transition Reserve	271,263	240,603	184,797	One-Time
112248 Social Housing Capital Reserve 112252 Supplement/Housing Allowance Reserve	1,499,425	843,574	809,526	One-Time
112254 Revolving Home Ownership Reserve	515,124	252,347	404,999	Yes
Sub-total Housing Reserves	5,068,573	3,569,132	2,896,681	
<u>Recreation Reserves</u>				
108038 Four Pad Arena Capital Reserve 110049 Four Pad Stabilization Reserve	616,284	572,159	638,406	Yes
	264,395	270,437	276,658	Yes
Sub-total Recreation Reserves	880,679	842,597	915,064	
<u>Lodges</u>				
110042 Lodges Infrastructure Reserve	0	2,857	252,922	Yes
Sub-total Lodges	0	2,857	252,922	
Sub-total Community Services	13,000,642	11,139,842	8,883,926	
<u>Public Health</u>				
108061 Environmental Mitigation Reserve	390,000	398,913	371,674	One-Time
112207 Upwind & Downwind Conference	19,080	19,516	22,465	Yes
112219 Public Health Services Reserves	295,288	253,663	259,497	One-Time
Sub-total Public Health	704,368	672,092	653,636	
	74			

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Library Reserves</u>				
106005 Reserve For Mobile Equipment	393,155	446,677	213,722	Yes
106006 Library Collections	764,723	825,206	69,784	Yes
106007 Library General Development	2,002,807	2,341,522	774,006	Yes
106008 Library Major Capital Projects	2,718,926	1,255,873	489,786	Yes
106009 Summer Reading Program	440,406	486,813	534,769	Yes
106011 Redeployment & Training Fund	506,072	517,637	529,543	Yes
106012 Youth Programming Reserve	119,176	121,900	64,014	Yes
106013 Accessibility, Renewal and Health & Safety Reserve	654,101	867,304	423,402	Yes
106014 Library-Computer Reserve Fund	1,049,677	473,665	111,410	Yes
Sub-total Library Reserves	8,649,043	7,336,596	3,210,436	
<u>Planning & Development Reserves</u>				
<u>Development Related Reserves</u>				
100045 Services for New Subdivisions	3,459,471	3,538,532	3,619,918	Yes
108042 Red Hill Business Park Reserve	4,484,569	4,591,873	846,892	One-Time
110060 Shovel Ready Industrial Land Reserve	4,009,718	6,563,275	2,668,231	One-Time
110086 Development Fees Stabilization	1,483,178	2,655,503	3,586,292	Yes
115090 Cash in Lieu Sidewalks-Flamborough	181,700	185,852	190,127	Yes
117012 Developer Deposits - Roads (SC)	880,030	900,141	920,845	Yes
Sub-total Development Related Reserves	14,498,665	18,435,176	11,832,305	
<u>Downtown/BIA's/Heritage Reserves</u>				
100005 Revolving Fund-Historic Properties	400,780	409,939	419,367	Yes
102047 Community Heritage Program Reserve	241,054	189,876	194,243	One-Time
102048 Main Street Program Reserve	1,066,580	1,075,445	948,905	Yes
102049 Hamilton Community Heritage Fund	885,431	900,348	106,531	Yes
108036 Downtown Hamilton Capital Program	842,810	931,408	952,830	Yes
112006 LACAC Publications Reserve	15,072	15,417	15,771	Yes
112211 Heritage Studies Reserve	40,882	41,816	42,778	Yes
112229 Commercial Property Improvement Grant (C.P.I.G.) Reserve	291,344	298,002	308,432	Yes
Sub-total Downtown/BIA's/Heritage Reserves	3,783,953	3,862,251	2,988,859	
<u>Economic Development</u>				
108060 Hamilton Technology Center-Capital Repairs	0	3,808	3,896	Yes
112221 Economic Development Investment Fund	1,277,864	1,349,640	1,370,682	Yes
112231 Conventions/Sports Events Reserve	132,679	164,262	168,040	Yes

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Planning & Development Reserves</u>				
Sub-total Economic Development	1,410,543	1,517,710	1,542,617	
<u>Planning-Other Reserves</u>				
100035 Property Purchases	2,363,543	2,657,352	2,958,545	Yes
108021 Parking Capital Reserve	2,656,872	3,075,453	1,597,365	No
115085 HMPS Cash in Lieu of Parking Reserve	203,281	207,927	212,709	Yes
Sub-total Planning-Other Reserves	5,223,697	5,940,732	4,768,619	
<u>Culture Reserve</u>				
100036 Auchmar Estates - Repairs	8,937	9,141	9,351	No
104080 Reserve For Various Museums	314,381	359,739	373,123	Yes
108044 Public Art Reserve	334,980	574,679	211,679	Yes
108049 Downtown Public Art	420,962	430,719	440,626	Yes
Sub-total Culture Reserve	1,079,260	1,374,277	1,034,778	
<u>Airport Reserves</u>				
108043 Airport Capital Reserve	435,119	251,956	21,020	Yes
112217 Airport Joint Marketing Reserve Fund	200,074	207,640	175,705	Yes
Sub-total Airport Reserves	635,193	459,596	196,725	
Sub-total Planning & Development Reserves	26,631,311	31,589,742	22,363,903	
<u>H.E.C.F.I. Reserves</u>				
100025 H.E.C.F.I. - Capital Projects	379,896	712,481	957,816	Yes
102025 First Ontario Concert Hall	177,207	179,353	183,478	Yes
104005 Special Events Subsidy	2,334	2,388	2,443	Yes
Sub-total H.E.C.F.I. Reserves	559,438	894,221	1,143,736	
<u>Police Reserves</u>				
104055 Tax Stabilization-Police	2,190,906	4,050,315	462,524	One-Time
104056 ISD (Investigative Services Division) Capital Reserve	0	2,137,137	5,775,539	One-Time
110065 Police Capital Expenditures	1,816,157	1,159,904	895,609	Yes
110066 Conducted Energy Weapon (CEW) Expansion Program	0	207,194	2,633	Yes
112029 Provision for Vacation Liability	1,405,906	1,438,035	1,471,110	Yes
112210 Provision for Police Litigation	249,041	254,733	260,592	Yes
112220 Police Special Events	108,766	111,252	113,811	Yes
112225 Police Rewards	154,267	167,983	171,847	Yes

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<i>Sub-total Police Reserves</i>	5,925,044	9,526,553	9,153,665	
<i>Public Works Reserves</i>				
<i>Greenspace/Parks Reserves</i>				
108037 Hamilton Beach Park Reserve	228,438	1,720,852	1,390,222	Yes
112201 Park Marina Reserve	765,863	171,429	175,935	Yes
112202 Leash Free Park Reserve	267,734	227,219	232,882	Yes
<i>Sub-total Greenspace/Parks Reserves</i>	1,262,035	2,119,500	1,799,039	
<i>Waste Management Reserves</i>				
110062 Closed Landfill Reserve	925,107	1,005,926	1,044,249	Yes
112270 Waste Management Recycling	3,729,071	4,003,936	4,065,683	Yes
112271 WM Facilities-Replace\Upgrade Reserve	1,076,022	1,884,821	2,282,759	Yes
113022 Garbage Collection Contingency Reserve	15,687	16,046	16,415	Yes
<i>Sub-total Waste Management Reserves</i>	5,745,888	6,910,729	7,409,106	
<i>Transit Reserves</i>				
108019 Transit Shelter Capital Reserve	192,296	167,054	0	One-Time
108025 Transit Capital Reserve	2,093,540	1,039,417	147,612	Yes
108027 Province of Ontario Transit Capital Grant	3,635,348	3,415,000	0	One-Time
108045 Federal Public Transit Funds	1,042,765	936,030	0	One-Time
108047 Rapid Transit Capital Reserve	8,015,259	8,197,418	3,153,692	One-Time
<i>Sub-total Transit Reserves</i>	14,979,208	13,754,919	3,301,304	
<i>Cemeteries' Reserves</i>				
104105 Cemetery Building Fund - Niches	277,532	75,301	61,309	Yes
<i>Sub-total Cemeteries' Reserves</i>	277,532	75,301	61,309	
<i>Public Works-Other Reserves</i>				
104060 Golf Course Improvement	(29,321)	(45,075)	(31,495)	Yes
108039 McMaster Facility Capital Replacement	940,186	999,118	1,022,098	One-Time
108041 Roads, Bridges & Traffic Capital Reserve	2,308,745	2,662,264	2,334,069	One-Time
108046 RCMP Lease-Capital Replacement	587,532	807,190	817,664	One-Time
108048 YMCA & Turner Library Capital Renewal Reserve	232,453	243,276	304,906	Yes
112203 Red Light Camera Project	8,924,417	9,414,878	8,889,968	Yes
112205 Winter Control	3,028,579	3,097,792	3,169,042	Yes
11220947 Guise St Reserve	119,002	131,330	143,959	Yes
112223 Ivor Wynne Community Fund	27,308	27,932	28,574	Yes
112272 Energy Conservation Initiative Reserve	4,244,177	4,098,116	2,317,526	Yes

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>PROGRAM SPECIFIC RESERVES</u>				
<u>Public Works Reserves</u>				
<i>Sub-total Public Works-Other Reserves</i>	20,383,077	21,436,822	18,996,312	
<i>Sub-total Public Works Reserves</i>	42,647,740	44,297,271	31,567,070	
TOTAL PROGRAM SPECIFIC RESERVES	98,140,547	105,479,805	77,000,396	

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected	Reserve
	\$	\$	2016	Sustainable
<u>CityHousing</u>				
112249 Downtown Housing Initiatives	22,961	23,486	24,026	One-Time
Total CityHousing	22,961	23,486	24,026	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Downtown Housing Initiatives*

Reserve Number(s): *112249*

Date Established: *May 25, 2005*

Source of Funds: *Surplus from Capital Work in Progress Accounts*

Purpose: *Assist in the funding of proposed Downtown Housing Initiatives.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	Projected <u>2016</u>
Beginning Balance	22,424	22,961	23,486
Add:			
Interest Earned	537	525	540
	537	525	540
Ending Balance	22,961	23,486	24,026

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable	
	\$	\$	\$		
<u>Community Services</u>					
Social Services					
110044	OW Stabilization Reserve	1,845,351	1,809,895	463,718	No
112214	Social Services Initiative Fund	247,142	164,173	15,074	One-Time
112218	Early Years System Reserve	4,958,897	4,751,189	4,340,466	No
Sub-total Social Services		7,051,390	6,725,257	4,819,259	
Housing Reserves					
102045	Emergency Repair Program-HHERP	247,006	252,651	258,462	One-Time
110041	Social Housing Stabilization Reserve	0	0	0	No
110052	Revolving Loan Fund Reserve-Ontario Renovates Program	0	13,607	68,000	Yes
112009	HomeStart Program	343,293	351,138	359,214	One-Time
112239	Federal Housing Initiatives	1,200,878	849,250	193,103	One-Time
112244	Social Housing Transition Reserve	271,263	240,603	184,797	One-Time
112248	Social Housing Capital Reserve	1,499,425	843,574	809,526	One-Time
112252	Supplement/Housing Allowance Reserve	991,585	765,962	618,579	One-Time
112254	Revolving Home Ownership Reserve	515,124	252,347	404,999	Yes
Sub-total Housing Reserves		5,068,573	3,569,132	2,896,681	
Recreation Reserves					
108038	Four Pad Arena Capital Reserve	616,284	572,159	638,406	Yes
110049	Four Pad Stabilization Reserve	264,395	270,437	276,658	Yes
Sub-total Recreation Reserves		880,679	842,597	915,064	
Lodges					
110042	Lodges Infrastructure Reserve	0	2,857	252,922	Yes
Sub-total Lodges		0	2,857	252,922	
Total Community Services		13,000,642	11,139,842	8,883,926	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>OW Stabilization Reserve</i>
Reserve Number(s):	<i>110044</i>
Date Established:	<i>2004 (FCS04053)</i>
Source of Funds:	<i>Provincial Grant Payments Variances</i>
Target Balance:	<i>To Be Reviewed</i>
Purpose:	<i>To provide sufficient flexibility and protection against recession driven caseload fluctuations and related additional administrative costs and any subsidy adjustments for prior periods not covered in the annual approved budgets.</i>
Comments:	<i>If OW caseload fluctuates over budgeted average of 12,600 cases in 2016, variance may be funded from the reserve.</i>
Sustainable:	<i>No This reserve does not currently have a financial plan in place to ensure there are sufficient funds in the reserve to allow offsets of large fluctuations in caseloads.</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,909,463	1,845,351	1,809,895
Add:			
Interest Earned	30,128	31,647	30,882
	30,128	31,647	30,882
Less:			
OW Caseload Contingency plan Ph. 2 & 3 CS09021(f)	0	0	885,240
OW Caseload Contingency plan Ph. 2 & 3 CS09021(e)	0	0	442,620
Addictions Services Initiative CS10086(a)	94,240	67,102	49,199
	94,240	67,102	1,377,059
Ending Balance	1,845,351	1,809,895	463,718

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Social Services Initiative Fund*

Reserve Number(s): *112214*

Date Established: *2006*

Source of Funds: *Seed funding from Provincial One-time Grant*

Target Balance: *N/A - One-Time Funding*

Purpose: *To fund urgent temporary/finite program requirements (e.g.. Emergency Shelter) and recommendations from Poverty Roundtable*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	591,809	247,142	164,173
Add:			
Interest Earned	10,846	5,068	902
	10,846	5,068	902
Less:			
Indwell Strathearne Suites	0	0	150,000
Neighbour to Neighbour Community Food Centre Grant	0	50,000	0
Mary's Place - Temp Beds	114,612	38,038	0
Good Shepherd	26,388	0	0
Affordable Transit Pass Program	178,924	0	0
Good Food Pilot Program	35,590	0	0
	355,514	88,038	150,000
Ending Balance	247,142	164,173	15,074

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Early Years System Reserve</i>
Reserve Number(s):	<i>112218</i>
Date Established:	<i>July 11th, 2007 (ESC07055)</i>
Source of Funds:	<i>Provincial Best Start Funding (2005/06)</i>
Target Balance:	<i>To Be Reviewed</i>
Purpose:	<i>The Early Years System Reserve (previously titled the Best Start Initiative Reserve) will support the transition of the early years system from the previous Best Start Initiative to the new Ontario early Years Child and Family Centre (OEYCFC) system. It will sustain and build upon the momentum developed by the Hamilton Best Start Network, with a specific focus on the priorities established in the Early Years Community Plan and the priorities that will support the new OEYCFC system.</i>
Comments:	
Sustainable:	<i>No There are no committed contributions to this reserve.</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	5,114,598	4,958,897	4,751,189
Add:			
Interest Earned	119,676	110,464	109,277
	119,676	110,464	109,277
Less:			
Fund Initiatives	275,377	318,172	520,000
	275,377	318,172	520,000
Ending Balance	4,958,897	4,751,189	4,340,466

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Emergency Repair Program-HHERP</i>
Reserve Number(s):	<i>102045</i>
Date Established:	<i>2001</i>
Source of Funds:	<i>From the consolidation of the Hamilton Assistance Rehabilitation Program (HARP)</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Purpose:	<i>Provide emergency funding for repairs for housing located in urban areas.</i>
Comments:	<i>This reserve was initially approved by Council in 2001 for emergency repairs for housing located in urban areas. The program was not implemented and since that time had been gathering interest. The June 9, 2014 Emergency and Community Services Committee approved (Report CS11017(d)) that funding in this reserve be used for emergency home repairs of up to \$5,000 for Ontario Works and Ontario Disability Support Program (ODSP) homeowners. This program is a component of the City's Ontario Renovates Program and was launched in November 2015.</i>
Sustainable:	<i>One-Time</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	241,231	247,006	252,651
Add:			
Interest Earned	5,776	5,645	5,811
	5,776	5,645	5,811
Ending Balance	247,006	252,651	258,462

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Social Housing Stabilization Reserve</i>		
Reserve Number(s):	<i>110041</i>		
Date Established:	<i>April 22, 2015 FCS14047(b)</i>		
Source of Funds:	<i>Year end Operating Surpluses in Social Hosing Program</i>		
Target Balance:	<i>N/A</i>		
Purpose:	<i>To be used to offset future Social Housing Program Deficits.</i>		
Comments:	<i>During the 2015 budget process, Council approved the transfer of surplus funding from the 2014 social housing budget to this new Social Housing Stabilization Reserve. The intent of the transfer was to minimize the impact on the net levy for the increase in social housing costs for 2015 and future budgets. Social Housing operating costs are mandated through a benchmarking formula by the Province and there was historically surplus funding at year-end. It is to be noted that the amount transferred to the reserve in 2014 was deducted from the total 2015 mandated social housing budget and would be accessed if necessary. In the event that the reserve funding is not fully utilized for social housing operating costs, 25% of the remaining balance may allocated for social housing capital repairs as prioritized by Housing Services Division for the following year.</i>		
Sustainable:	<i>No</i>	<i>Additional funding contributions to the reserve are contingent on a year-end surplus in the social housing budget.</i>	

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	0	0	0
Add:			
Interest Earned	0	19,541	0
From 2014 Tax Operating Surplus	0	1,282,600	0
	<u>0</u>	<u>1,302,141</u>	<u>0</u>
Less:			
2015 Social Housing Operating Costs	0	1,302,141	0
	<u>0</u>	<u>1,302,141</u>	<u>0</u>
Ending Balance	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Revolving Loan Fund Reserve-Ontario Renovates Program</i>
Reserve Number(s):	110052
Date Established:	<i>May 27th, 2015 - CES15019</i>
Source of Funds:	<i>Conditional Loan Repayments.</i>
Target Balance:	N/A
Purpose:	<i>As per the Administration Agreement with the Province, repayments made through the Ontario Renovates Program are to be reinvested into new Ontario Renovates projects unless otherwise directed by the Ministry of Municipal Affairs & Housing. As such, the Ministry has requested the creation and maintenance of a dedicated reserve account, established from repayments from recipients of the Ontario Renovates program who are required to pay back the loan. The funds from this account are to be used to fund future Ontario Renovates projects.</i>
Comments:	<i>Ontario Renovates is one component of IAH funding and provides financial assistance to renovate existing housing for eligible low income homeowners and for affordable multi-unit rental buildings. Assistance is in the form of a forgivable loan of up to \$25,000 per unit. The loan is forgiven over 10 years for homeowners and 15 years for landlords of rental buildings. If during that time, the applicant sells their property or no longer satisfies any of the terms and conditions of the program, the remaining portion of the loan is to be repaid to the City.</i>
Sustainable:	Yes

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	0	0	13,607
Add:			
Interest Earned	0	154	313
Loan Repayments	0	13,453	54,080
	0	13,607	54,393
Ending Balance	0	13,607	68,000

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>HomeStart Program</i>
Reserve Number(s):	<i>112009</i>
Date Established:	<i>May 24th, 2006 SSC06012</i>
Source of Funds:	<i>Closing and Transfer of funds from two existing programs: Hamilton Convert to Rent Program #102046 Housing Hamilton Innovations Fund #6290341102</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Purpose:	<i>Provide financial assistance to City Housing Hamilton social housing tenant households in the form of a grant to a maximum of \$4,500. The grant will be used as a down payment to purchase a home in the City of Hamilton. Program take-up was minimal due to more attractive funding and less restrictive eligibility through the Home Ownership component of the Canada-Ontario Affordable Housing Program.</i>
Comments:	<i>This reserve was initially approved by Council in 2006 as a down payment assistance program for City Housing Hamilton tenants to purchase a home. Program take-up was minimal due to more attractive funding and less restrictive eligibility through the Home Ownership component of the Canada-Ontario Affordable Housing Program and the Investment in Affordable Housing (IAH) Program. A report will go to Emergency and Community Services Committee in November 2016 recommending that this funding be reallocated to a strategy of the Housing and Homelessness Action Plan.</i>
Sustainable:	<i>One-Time</i>

	2014	2015	Projected 2016
Beginning Balance	335,266	343,293	351,138
Add:			
Interest Earned	8,027	7,845	8,076
	8,027	7,845	8,076
Ending Balance	343,293	351,138	359,214

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Federal Housing Initiatives</i>
Reserve Number(s):	<i>112239</i>
Date Established:	<i>April 25, 2007 FCS07050</i>
Source of Funds:	<i>One-time unconditional Federal Affordable Housing Funds that are flowing through the Province of Ontario</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Purpose:	<i>Initially the Province stated that the funds were to be used for Affordable Housing which includes a broad range of housing and homelessness programming based on local need.</i>
Comments:	<p><i>Under Bill C 48, the Federal Government released financial commitments relating to affordable housing and transit to the Provinces. The 2007 provincial Budget, announced the commitment to Ontario municipalities (DOORS). Report (ECS08007) transferred half of the \$6,580,000 to Emergency Capital (112248) and the remainder to be used for housing and homelessness related programs. Report ECS08007 delegated responsibility for approving DOOR funding to the General Manager of Community Services. The funding has been directed to the implementation of the Blueprint for Emergency Shelter Services per Report CS09015(a). Report CS09015(b) will use the funds on an interim basis for Emergency Shelter Services. Report CS13017(a) approved one-time funding in 2014 for the food banks and the YWCA Transitional Housing Program. The remaining balance was held in reserve for 2015 pending decisions regarding the 2015 Community Homelessness Prevention Initiative (CHPI) allocations. At the January 19, 2015 Emergency and Community Services Committee meeting, a recommendation was approved for \$757,950 in one-time transitional funding for 6 programs from April 1, 2015 to March 31, 2016. At the May 25, 2015 Emergency and Community Services Committee meeting, the recommendation was approved to cover the cost of 15 additional temporary beds and mobile case management in the women's shelter system through provincial (CHPI) funding.</i></p> <p><i>Further, CS13051(b) directed staff to conduct an CFA for mobile case management and temporary emergency shelter services for single women. These were to be funded from Reserve Account 112239 and the Community Homelessness Prevention Initiative.</i></p>
Sustainable:	<i>One-Time</i>

**CITY OF HAMILTON
2015 RESERVE REPORT**

112239 Continued

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,175,575	1,200,878	849,250
Add:			
Interest Earned	25,302	21,369	12,633
	25,302	21,369	12,633
Less:			
Mobile Case Management Emergency Shelter for Single Women Experiencing Homelessness	0	0	418,780
YWCA Transitional Living Program	0	0	250,000
Homeless Partnership Strategy	0	348,847	0
Housing Collaborative Initiative	0	24,150	0
	0	372,997	668,780
Ending Balance	1,200,878	849,250	193,103

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Social Housing Transition Reserve</i>
Reserve Number(s):	<i>112244</i>
Date Established:	<i>2003</i>
Source of Funds:	<i>Federal Government Contribution</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Purpose:	<i>To cover costs associated with the download of housing to Service Manager. It is to cover equipment purchase, office space, supplies and other administrative costs incurred.</i>
Comments:	<i>In the past, the funds have been used to fund the administration of Social Housing Projects In Difficulty, such as First Place. In April 2013, the Province allocated \$208,425 in unbudgeted funding for housing related costs at the discretion of the municipality. This funding was transferred to this reserve. Council approved the development and purchase of a software program for social housing (CS13033), in collaboration with other Municipal Service Managers. This funding was allocated to the purchase of this software package. The reserve will be closed after disbursement of funds for the software in 2017.</i>
Sustainable:	<i>One-Time</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	279,981	271,263	240,603
Add:			
Interest Earned	6,703	6,157	5,534
	6,703	6,157	5,534
Less:			
Housing Collaborative Initiatives CS13033	15,421	36,816	61,340
	15,421	36,816	61,340
Ending Balance	<u>271,263</u>	<u>240,603</u>	<u>184,797</u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Social Housing Capital Reserve</i>
Reserve Number(s):	<i>112248</i>
Date Established:	<i>2003</i>
Source of Funds:	<i>Federal Government Contribution</i>
Purpose:	<i>Funding from the Federal Government to fund capital needs for social housing.</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Comments:	<i>Social housing providers may request a grant when they require funding for emergency capital repairs or in exceptional situations for their social housing stock when there are inadequate financial resources to cover the cost. The reserve may also be accessed for building reviews for social housing stock that is in financial difficulty. A new procedure for accessing this reserve was approved by Council per Report CS10094(a) on March 9, 2011. As this reserve is accessed on an emergency basis and on the approval of Council, in-year expenditures cannot be forecast.</i>
Sustainable:	<i>One-Time</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,174,383	1,499,425	843,574
Add:			
Interest Earned	68,939	30,036	15,952
Repayment of McGivney Advance	0	100,000	0
Future Closings	5,861	0	0
	74,800	130,036	15,952
Less:			
Halam Park	0	450,000	50,000
Capital Funding McGivney Homes	25,000	211,040	0
405 York Blvd	0	54,780	0
CityHousing Hamilton Business Case	170,485	39,100	0
Sons of Italy Business Case	0	30,967	0
SHRRP Reserve	757,332	0	0
Contribution to Capital	500,000	0	0
Capital Repairs including Accessible Unit Conversion	296,941	0	0
	1,749,759	785,887	50,000
Ending Balance	1,499,425	843,574	809,526

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Supplement/Housing Allowance Reserve*

Reserve Number(s): *112252*

Date Established: *March 11,2009 CS09023*

Source of Funds: *Federal Funding and the Hamilton Future Fund.*

Target Balance: *N/A - One-Time Funding*

Purpose: *To provide rent supplement or housing allowances for low income households. This reserve was one time funding for a five year period commencing October 2008 and ending October 2013.*

Comments: *From 2013-2018, the rent supplement and housing allowance program will be funded through the federal/provincial investment in Affordable Housing (IAH) Program. The remaining funding in this reserve is being used to increase the number of households receiving rent supplements (OCHAP and Commercial) and housing allowances initially from 450 to 475 households in 2014.*

At the June 9, 2014 Emergency and Community Services Committee (Report CS11017(d)), it was approved that the balance of the unallocated funding be utilized to support housing allowances for Housing First initiatives, to transition over housed social housing tenants to move into units more appropriate to their needs, emergency situations where there are spikes in homelessness which require rapid housing response and to cover any pressures to existing rent supplement/housing allowance programs.

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,199,687	991,585	765,962
Add:			
Interest Earned	28,723	22,467	17,617
	28,723	22,467	17,617
Less:			
Rent Supplements	236,824	248,090	165,000
	236,824	248,090	165,000
Ending Balance	<u>991,585</u>	<u>765,962</u>	<u>618,579</u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Revolving Home Ownership Reserve*

Reserve Number(s): *112254*

Date Established: *Sept 16,2009 CS09060(d)*

Source of Funds: *Provincial and Federal governments*

Target Balance: *\$200,000 Excess funds used for down payment assistance program.*

Purpose: *Funds are to be used to offer down payment assistance to qualified first time buyers of residential homes. The criteria is outlined in the Canada Ontario Affordable Housing Program Homeownership Program and the Investment in Affordable Housing (IAH) Homeownership Program.*

Comments: *This is a revolving plan and is dependent upon funding from the repayment of existing loans where the property is sold before the 20 year forgiveness window is reached. The reserve funding will be reinvested in down payment assistance opportunities for new applicants to the program.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	314,065	515,124	252,347
Add:			
Interest Earned	9,448	8,949	5,804
Refunds COAHP	209,461	184,728	146,849
	218,909	193,678	152,653
Less:			
Down Payment Assistance	17,850	456,455	0
	17,850	456,455	0
Ending Balance	515,124	252,347	404,999

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Four Pad Arena Capital Reserve</i>
Reserve Number(s):	<i>108038</i>
Date Established:	<i>2005</i>
Source of Funds:	<i>Contributions from Operating Fund</i>
Target Balance:	<i>To Be Reviewed</i>
Purpose:	<i>To fund capital repairs at the Four Pad Arena</i>
Comments:	<i>Annual contributions were initially set at \$75,000 per year, increased to \$100,000 per year effective in 2009. Further increased to \$125,000 for 2011 and onward per agreement with Nustadia. It is anticipated 2016 annual contributions would remain at \$125,000 unless economic realities or other external factors change.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	535,556	616,284	572,159
Add:			
Interest Earned	13,567	13,288	14,597
Provision for Capital Replacement	125,004	125,000	125,000
	138,571	138,288	139,597
Less:			
Capital Expenditures	57,843	182,414	73,350
	57,843	182,414	73,350
Ending Balance	616,284	572,159	638,406

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Four Pad Stabilization Reserve*

Reserve Number(s): *110049*

Date Established: *2005*

Source of Funds: *Annual Surpluses from Quad Pad Operations*

Target Balance: *\$250,000 plus accumulated interest.*

Purpose: *To Offset future budget shortfalls*

Comments: *The reserves is to have a maximum balance of \$250,000 plus accumulated interest.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	258,213	264,395	270,437
Add:			
Interest Earned	6,182	6,042	6,220
	6,182	6,042	6,220
Ending Balance	264,395	270,437	276,658

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Lodges Infrastructure Reserve*

Reserve Number(s): *110042*

Date Established: *April 8, 2015 GIC 15-004*

Source of Funds: *Annual Contribution from Operating Budget*

Target Balance: *To be Determined*

Purpose: *Infrastructure replacement and improvements for both Wentworth and Macassa Lodges.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	0	0	2,857
Add:			
Interest Earned	0	2,857	66
From Operating Budget	0	500,000	750,000
	0	502,857	750,066
Less:			
Nurse Call System and Lighting Levels - Macassa Lodge	0	0	500,000
Macassa Lodge - Call Bell System	0	500,000	0
	0	500,000	500,000
Ending Balance	0	2,857	252,922

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

		2014	2015	Projected 2016	Reserve Sustainable
		\$	\$	\$	
<u>Public Health</u>					
108061	Environmental Mitigation Reserve	390,000	398,913	371,674	One-Time
112207	Upwind & Downwind Conference	19,080	19,516	22,465	Yes
112219	Public Health Services Reserves	295,288	253,663	259,497	One-Time
Total Public Health		704,368	672,092	653,636	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Environmental Mitigation Reserve*

Reserve Number(s): *108061*

Date Established: *Motion Council June 11, 2014 14-012*

Source of Funds: *Contravention of Environmental Standards Fines*

Purpose: *Used for Environmental Mitigation Tools and Community Development Initiatives focused on air quality.*

Target Balance: *N/A*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	0	390,000	398,913
Add:			
Interest Earned	0	8,913	8,761
Fines	390,000	0	0
	<u>390,000</u>	<u>8,913</u>	<u>8,761</u>
Less:			
McQuesten Urban Farm Contribution ECS 16-002	0	0	36,000
	<u>0</u>	<u>0</u>	<u>36,000</u>
Ending Balance	<u><u>390,000</u></u>	<u><u>398,913</u></u>	<u><u>371,674</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Upwind & Downwind Conference*

Reserve Number(s): *112207*

Date Established: *Dec 15, 2004*

Source of Funds: *Surplus funds from the Ministry of Environment, Environment Canada and from sponsorships & registrations.*

Purpose: *Residual funds from the Upwind/Downwind Conference to be used to offset costs for future conferences.*

Target Balance: *N/A*

Comments: *Conference is held every 2 years. The next Conference will be held in the spring of 2018.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	18,634	19,080	19,516
Add:			
Interest Earned	446	436	449
Expected Surplus from 2016 Conference	0	0	2,500
	446	436	2,949
Ending Balance	<u>19,080</u>	<u>19,516</u>	<u>22,465</u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Public Health Services Reserves*

Reserve Number(s): *112219*

Date Established: *Oct 24, 2007 BOH07051*

Source of Funds: *None*

Previously funded from surpluses of the Enhanced Hepatitis Strain Surveillance System Program. The program ended June 30, 2012.

Purpose:

Target Balance: *One-Time Funding*

Comments: *Public Health Services is primarily funded through the Ministry of Health and Long-Term Care at either 75% or 100%. These annual budgets are capped and any excess expenditure is not subsidized. The availability of reserve funds will ensure PHS is able to provide public health programming if required outside of the traditional funding envelopes while reducing financial risks to taxpayers in the future.*

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	289,281	295,288	253,663
Add:			
Interest Income	6,007	5,984	5,834
	6,007	5,984	5,834
Less:			
Community Health Planning - Temp FTE	0	47,609	0
	0	47,609	0
Ending Balance	295,288	253,663	259,497

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<i>Library Reserves</i>				
106005 Reserve For Mobile Equipment	393,155	446,677	213,722	Yes
106006 Library Collections	764,723	825,206	69,784	Yes
106007 Library General Development	2,002,807	2,341,522	774,006	Yes
106008 Library Major Capital Projects	2,718,926	1,255,873	489,786	Yes
106009 Summer Reading Program	440,406	486,813	534,769	Yes
106011 Redeployment & Training Fund	506,072	517,637	529,543	Yes
106012 Youth Programming Reserve	119,176	121,900	64,014	Yes
106013 Accessibility, Renewal and Health & Safety Reserve	654,101	867,304	423,402	Yes
106014 Library-Computer Reserve Fund	1,049,677	473,665	111,410	Yes
<i>Total Library Reserves</i>	8,649,043	7,336,596	3,210,436	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Reserve For Mobile Equipment*

Reserve Number(s): *106005*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *To Purchase Mobile Equipment including the Bookmobile.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	340,467	393,155	446,677
Add:			
Interest Earned	8,151	8,985	7,508
Provision for Mobile Equipment	30,000	30,000	30,000
Repay Energy Retrofit from Savings	14,537	14,537	14,537
	52,688	53,522	52,045
Less:			
Vehicle & Bookmobile Purchases	0	0	250,000
Courier Van	0	0	35,000
	0	0	285,000
Ending Balance	393,155	446,677	213,722

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Library Collections*

Reserve Number(s): *106006*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *To smooth out the impact of Library collections purchases on the operating budget.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	686,723	764,723	825,206
Add:			
Interest Earned	16,441	17,477	17,359
Repay Energy Retrofit from Savings RFID	43,006	43,006	43,006
Provision	0	0	25,000
Donations/Grants/Lost Material	20,255	0	0
	<u>79,703</u>	<u>60,483</u>	<u>85,365</u>
Less:			
Radio Frequency ID System	0	0	620,000
Valley Park Materials	0	0	104,500
Binbrook Materials	0	0	67,990
Counting Opinions	1,703	0	48,297
	<u>1,703</u>	<u>0</u>	<u>840,787</u>
Ending Balance	<u><u>764,723</u></u>	<u><u>825,206</u></u>	<u><u>69,784</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Library General Development*

Reserve Number(s): *106007*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *To smooth out the impact of General Development costs on the operating budget.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,812,184	2,002,807	2,341,522
Add:			
Interest Earned	43,387	45,771	36,058
Printer Revenue	96,358	172,065	76,690
Repay Energy Retrofit from Savings	50,878	50,878	50,878
From Operating Fund	0	110,000	0
	190,623	378,715	163,626
Less:			
Sorter – RFID	0	0	500,000
Central Windows	0	0	360,000
Valley Park Construction	0	0	200,000
Greensville Branch Board	0	0	200,000
Library Furniture/Materials/Equipment Board	0	0	180,500
Website Renewal Board	0	0	110,642
Digitization & Online Access	0	0	100,000
Logo Brand Implement Board	0	40,000	80,000
	0	40,000	1,731,142
Ending Balance	2,002,807	2,341,522	774,006

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Library Major Capital Projects*

Reserve Number(s): *106008*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *Provision for Library Capital Projects*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,646,563	2,718,926	1,255,873
Add:			
Interest Earned	63,364	51,413	21,284
From Operating Fund	0	0	94,630
Provision for Grounds Repair	9,000	9,000	9,000
Operating Surplus	0	515,034	0
	72,364	575,447	124,914
Less:			
Dundas Library Branch Expansion	0	500,000	500,000
Valley Park Construction	0	0	200,000
Library Facilities Update (Furniture)	0	0	101,000
Central Doors	0	0	90,000
Central Library Phase III Improvements	0	1,100,000	0
Binbrook Library Branch	0	438,500	0
	0	2,038,500	891,000
Ending Balance	2,718,926	1,255,873	489,786

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Summer Reading Program*

Reserve Number(s): *106009*

Date Established: *Nov 21, 2001*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *To Be Reviewed*

Purpose: *Used as a Working fund for the Summer Reading Program*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	394,617	440,406	486,813
Add:			
Interest Earned	9,448	10,065	11,615
Repay Energy Retrofit from Savings	36,342	36,342	36,342
	45,790	46,406	47,956
Ending Balance	440,406	486,813	534,769

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Redeployment & Training Fund*

Reserve Number(s): *106011*

Date Established: *Nov 21, 2001*

Source of Funds: *OMERS Contribution Holiday Savings*

Target Balance: *To Be Reviewed*

Purpose: *Created to offset employee related restructuring costs due to amalgamation*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	494,239	506,072	517,637
Add:			
Interest Earned	11,833	11,565	11,906
	11,833	11,565	11,906
Ending Balance	506,072	517,637	529,543

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Youth Programming Reserve*

Reserve Number(s): *106012*

Date Established: *2004*

Source of Funds: *Unexpended year end balances that were received by way of donation or grant for the Youth Program.*

Target Balance: *To Be Reviewed*

Purpose: *Fund youth programs subject to the terms specified by the said donation or grant.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	116,390	119,176	121,900
Add:			
Interest Earned	2,787	2,724	2,114
	2,787	2,724	2,114
Less:			
Program Resources	0	0	60,000
	0	0	60,000
	119,176	121,900	64,014
Ending Balance	119,176	121,900	64,014

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Accessibility, Renewal and Health & Safety Reserve*

Reserve Number(s): *106013*

Date Established: *November 15, 2006 - HPL Board*

Source of Funds: *An Annual Contribution Of \$100,000 From The Operating Budget*

Target Balance: *To Be Reviewed*

Purpose: *Fund Renovations To Branches Related To Accessibility, Renewal Or Health & Safety Issues.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	638,806	654,101	867,304
Add:			
Interest Earned	15,294	14,948	21,098
Provision for AODA	0	198,255	100,000
	15,294	213,203	121,098
Less:			
Valley Park Construction	0	0	565,000
	0	0	565,000
Ending Balance	654,101	867,304	423,402

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Library-Computer Reserve Fund*

Reserve Number(s): *106014*

Date Established: *Dec 8, 2010 Library Board*

Source of Funds: *Unused Operating Funds for Computer Purchases.*

Target Balance: *To Be Reviewed*

Purpose: *To Maximize the Libraries ability to keep up with changes in Technology and Usage by being flexible in the replacement schedule and replacing equipment at the end of its useful life rather than a fixed replacement schedule.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	724,296	1,049,677	473,665
Add:			
Interest Earned Provision for Computers	17,341 308,040	23,989 0	10,745 0
	325,381	23,989	10,745
Less:			
Staff Computer Renewal	0	0	300,000
Integrated Library System Upgrade	0	0	60,000
Digitization-Online Access	0	0	13,000
Public Computing Project	0	600,000	0
	0	600,000	373,000
Ending Balance	1,049,677	473,665	111,410

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable	
	\$	\$	\$		
<u>Planning & Development Reserves</u>					
<i>Development Related Reserves</i>					
100045	Services for New Subdivisions	3,459,471	3,538,532	3,619,918	Yes
108042	Red Hill Business Park Reserve	4,484,569	4,591,873	846,892	One-Time
110060	Shovel Ready Industrial Land Reserve	4,009,718	6,563,275	2,668,231	One-Time
110086	Development Fees Stabilization	1,483,178	2,655,503	3,586,292	Yes
115090	Cash in Lieu Sidewalks-Flamborough	181,700	185,852	190,127	Yes
117012	Developer Deposits - Roads (SC)	880,030	900,141	920,845	Yes
<i>Sub-total Development Related Reserves</i>		14,498,665	18,435,176	11,832,305	
<i>Downtown/BIA's/Heritage Reserves</i>					
100005	Revolving Fund-Historic Properties	400,780	409,939	419,367	Yes
102047	Community Heritage Program Reserve	241,054	189,876	194,243	One-Time
102048	Main Street Program Reserve	1,066,580	1,075,445	948,905	Yes
102049	Hamilton Community Heritage Fund	885,431	900,348	106,531	Yes
108036	Downtown Hamilton Capital Program	842,810	931,408	952,830	Yes
112006	LACAC Publications Reserve	15,072	15,417	15,771	Yes
112211	Heritage Studies Reserve	40,882	41,816	42,778	Yes
112229	Commercial Property Improvement Grant (C.P.I.G.) Reserve	291,344	298,002	308,432	Yes
<i>Sub-total Downtown/BIA's/Heritage Reserves</i>		3,783,953	3,862,251	2,988,859	
<i>Economic Development</i>					
108060	Hamilton Technology Center-Capital Repairs	0	3,808	3,896	Yes
112221	Economic Development Investment Fund	1,277,864	1,349,640	1,370,682	Yes
112231	Conventions/Sports Events Reserve	132,679	164,262	168,040	Yes
<i>Sub-total Economic Development</i>		1,410,543	1,517,710	1,542,617	
<i>Planning-Other Reserves</i>					
100035	Property Purchases	2,363,543	2,657,352	2,958,545	Yes
108021	Parking Capital Reserve	2,656,872	3,075,453	1,597,365	No
115085	HMPS Cash in Lieu of Parking Reserve	203,281	207,927	212,709	Yes
<i>Sub-total Planning-Other Reserves</i>		5,223,697	5,940,732	4,768,619	
<i>Culture Reserve</i>					
100036	Auchmar Estates - Repairs	8,937	9,141	9,351	No

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable	
	\$	\$	\$		
<i>Planning & Development Reserves</i>					
<i>Culture Reserve</i>					
104080	Reserve For Various Museums	314,381	359,739	373,123	Yes
108044	Public Art Reserve	334,980	574,679	211,679	Yes
108049	Downtown Public Art	420,962	430,719	440,626	Yes
<i>Sub-total Culture Reserve</i>		1,079,260	1,374,277	1,034,778	
<i>Airport Reserves</i>					
108043	Airport Capital Reserve	435,119	251,956	21,020	Yes
112217	Airport Joint Marketing Reserve Fund	200,074	207,640	175,705	Yes
<i>Sub-total Airport Reserves</i>		635,193	459,596	196,725	
<i>Total Planning & Development Reserves</i>		26,631,311	31,589,742	22,363,903	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Services for New Subdivisions*

Reserve Number(s): *100045*

Date Established: *1964*

Source of Funds: *Sale of 1 foot (0.3 metres) reserves.*

Purpose: *To finance City's share of services in subdivisions for installation of roads, catch basins, curbs and walks, fencing , trees, street lighting.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,378,582	3,459,471	3,538,532
Add:			
Interest Earned	80,889	79,061	81,386
	80,889	79,061	81,386
Ending Balance	3,459,471	3,538,532	3,619,918

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Red Hill Business Park Reserve*

Reserve Number(s): *108042*

Date Established: *May 24, 2006 FCS06042*

Source of Funds: *Provincial Contribution of \$20 million in 2006
Contribution from Development Charges*

Purpose: *To facilitate servicing and expansion of the Red Hill Business Park.
Opens up 690 acres for development.*

Target Balance: *N/A - One-Time Funding*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,762,204	4,484,569	4,591,873
Add:			
Interest Earned	92,368	102,515	61,835
Return Excess Funding	629,996	4,789	0
	<u>722,365</u>	<u>107,304</u>	<u>61,835</u>
Less:			
Dartnall Road Improvement	0	0	1,900,000
Rymal Road Improvements	0	0	1,600,000
Glover Road Improvements	0	0	306,815
	<u>0</u>	<u>0</u>	<u>3,806,815</u>
Ending Balance	<u><u>4,484,569</u></u>	<u><u>4,591,873</u></u>	<u><u>846,892</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Shovel Ready Industrial Land Reserve*

Reserve Number(s): *110060*

Date Established: *October, 1990*

Source of Funds: *Sale of Industrial Lands*

Purpose: *That the goal for the City is to acquire a 10 year supply of industrial land, and that this amount be determined by the City's annual absorption rate based on a 10 year trend.*

Target Balance: *N/A - One-Time Funding*

Comments: *That the initial targeted areas for property acquisition in the short term be focused to the Red Hill Business Park; for use in the development of other industrial parks.*

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	4,451,822	4,009,718	6,563,275
Add:			
Interest Earned	100,422	125,764	104,955
From Capital	0	2,613,400	0
	100,422	2,739,164	104,955
Less:			
Provision for Land Bank	0	0	2,500,000
Fraunhofer Project Centre	0	0	1,500,000
Fund Director - Industrial Parks & Airport Development	182,526	185,607	0
Tech Park Subdivision Completion	360,000	0	0
	542,526	185,607	4,000,000
Ending Balance	4,009,718	6,563,275	2,668,231

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Development Fees Stabilization*

Reserve Number(s): *110086*

Date Established: *Nov 21, 2001*

Source of Funds: *Annual operating surplus from the Development Division*

Purpose: *This reserve was established in order to minimize the impact of development fee fluctuations due to changes in economy and construction activity.*

Target Balance: *To Be Reviewed*

Comments: *In the past few years there has been approval via program enhancements items to hire and fund new temporary positions (2 years) from this reserve.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,874,899	1,483,178	2,655,503
Add:			
Interest Earned	40,549	32,999	60,041
Operating Surplus	0	1,227,636	1,127,560
	40,549	1,260,634	1,187,601
Less:			
Zoning Examiners for 6 months	0	0	91,735
Fund Non Dev. Eng and Planning	82,270	88,310	90,076
Renovations to 5th & 6Th Floor City Hall	0	0	75,000
Amanda Hansen Review	350,000	0	0
	432,270	88,310	256,811
Ending Balance	1,483,178	2,655,503	3,586,292

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Cash in Lieu Sidewalks-Flamborough*

Reserve Number(s): *115090*

Date Established: *1993*

Source of Funds: *Subdivision and Site Plan Agreements*

Purpose: *To provide funds for the provision of new sidewalks in the Former Town of Flamborough.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	Projected <u>2016</u>
Beginning Balance	177,451	181,700	185,852
Add:			
Interest Earned	4,249	4,152	4,275
	4,249	4,152	4,275
Ending Balance	181,700	185,852	190,127

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Developer Deposits - Roads (SC)*

Reserve Number(s): *117012*

Date Established: *Unknown*

Source of Funds: *Deposits from Developers*

Purpose: *To bring roads up to standard in order to accommodate new development in the former City of Stoney Creek.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	Projected <u>2016</u>
Beginning Balance	859,453	880,030	900,141
Add:			
Interest Earned	20,577	20,112	20,703
	20,577	20,112	20,703
Ending Balance	880,030	900,141	920,845

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Revolving Fund-Historic Properties*

Reserve Number(s): *100005*

Date Established: *December 1980*

Source of Funds: *Land Sales
Initially funded from the Sale of "Sandy Place" in the amount of \$100,000 as per items 13/ 14 of the 1st Report of the Finance Committee approved by Council December 9th, 1990.*

Purpose: *Originally the reserve was set up to acquire Historical Properties in accordance with an agreement dated June 25, 1976 between the Ontario Heritage Foundation and the City of Hamilton. Recently approved Real Estate Management Plan calls for a revolving fund for heritage properties with the primary purpose of maintaining City - owned heritage buildings only during municipal ownership and to provide funding for special requirements established in the protocol for the disposition and conservation management of heritage properties.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	391,409	400,780	409,939
Add:			
Interest Earned	9,371	9,159	9,429
	9,371	9,159	9,429
Ending Balance	400,780	409,939	419,367

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Community Heritage Program Reserve*

Reserve Number(s): *102047*

Date Established: *2001*

Source of Funds: *Unspent grant monies approved via 2004 & 2005 annual capital budget process. In 2007 additional funding of \$120K was approved for 2007 grant program.*

Purpose: *To act as a source of funding for Hamilton Heritage Conservation grants as per report PED14055 Hamilton Heritage Conservation Grant Program.*

Target Balance: *N/A - One-Time Funding*

Comments: *Hamilton Heritage Conservation grants of up a maximum of \$ 5,000 to be funded from this reserve.*

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	256,219	241,054	189,876
Add:			
Interest Earned	6,025	5,087	4,367
	6,025	5,087	4,367
Less:			
Approved grants	21,190	56,265	0
	21,190	56,265	0
Ending Balance	241,054	189,876	194,243

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Main Street Program Reserve</i>
Reserve Number(s):	<i>102048</i>
Date Established:	<i>2001 renamed in 2006</i>
Source of Funds:	<i>From the consolidation of the Commercial Property Improvement Loan Program and Hamilton Residential Loan Program (29313-102020)</i>
Purpose:	<i>To fund initiatives in Downtown Hamilton, Business Improvement Areas, Community Downtowns and main street corridors. Council approved (PED07123(b)/FCS07068) detailing new programs and initiatives.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Proposed work under the Hamilton Heritage Property Grant Program is to be completed within two calendar years of the date of General Manager, Planning and Economic Development award of the grant to be eligible for payment. A one year extension can be authorized by the Manager of Urban Renewal.</i>
	<i>Proposed work under the Commercial Corridor Housing Loan and Grant Program to commence within one year of the General Manager, Planning and Economic Development's approval of the loan/grant. A one year extension may be authorized by the General Manager.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,109,993	1,066,580	1,075,445
Add:			
Interest Earned	26,160	24,287	24,735
Provision for Initiatives	8,551	0	0
	34,710	24,287	24,735
Less:			
Improvement Grants	78,124	15,421	151,276
	78,124	15,421	151,276
Ending Balance	1,066,580	1,075,445	948,905

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Hamilton Community Heritage Fund*

Reserve Number(s): *102049*

Date Established: *2005*

Source of Funds: *Transfer from old City Loan Program Reserve - Community Heritage (CHFP) 29310-102020*

Purpose: *Change/update of existing loan program in which owners will now be eligible for a loan up to a max \$50k previously was max. of \$20k for heritage property designated under the Ontario Heritage Act. Loans are repayable over a period of up to 10 years.*

Target Balance: *To Be Reviewed*

Comments: *Approved HCHF Loans are paid out of Balance sheet accounts and repayments are recorded in the same accounts as well. The interest on outstanding balance during the year is charge to Operating Fund as an opportunity cost.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	870,620	885,431	900,348
Add:			
Interest Earned	20,739	20,180	11,447
	20,739	20,180	11,447
Less:			
Transfer to Part IV Designate of Property PED16049	0	0	400,000
Transfer to Hamilton Heritage Property PED16049 Grant	0		400,000
Interest Cost (Opportunity Cost)	5,928	5,264	5,264
	5,928	5,264	805,264
Ending Balance	885,431	900,348	106,531

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Downtown Hamilton Capital Program*

Reserve Number(s): *108036*

Date Established: *Sept 25, 2002*

Source of Funds: *Surplus arising from budgeted interest costs in Downtown Hamilton Residential Loan Program.*

Purpose: *This reserve was created to help fund the Downtown Capital Projects*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	712,877	842,810	931,408
Add:			
Interest Earned	17,068	19,261	21,422
Surplus Interest	112,866	69,337	0
	<u>129,933</u>	<u>88,598</u>	<u>21,422</u>
 Ending Balance	 <u><u>842,810</u></u>	 <u><u>931,408</u></u>	 <u><u>952,830</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *LACAC Publications Reserve*

Reserve Number(s): *112006*

Date Established: *April 12, 2006 PED06101*

Source of Funds: *Merchandise Sales and Sale of Publications*

Purpose: *Revolving Fund For the purchase and sale of merchandise.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	Projected <u>2016</u>
Beginning Balance	14,680	15,072	15,417
Add:			
Interest Earned	352	344	355
LACAC Poster Sales	41	0	0
	<u>392</u>	<u>344</u>	<u>355</u>
Ending Balance	<u><u>15,072</u></u>	<u><u>15,417</u></u>	<u><u>15,771</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Heritage Studies Reserve</i>
Reserve Number(s):	<i>112211</i>
Date Established:	<i>2005</i>
Source of Funds:	<i>Surplus funds transferred from Heritage Studies capital project.</i>
Purpose:	<i>To provide funds for future heritage studies required as a result of requests for heritage designations under the Ontario Heritage Act.. In addition, under the approved Real Estate Management Plan the City acts as principle for the protection of cultural heritage properties whether the property is publicly or privately owned.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Possible plans in future for a heritage conservation district study for the Strathcona area.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	39,926	40,882	41,816
Add:			
Interest Earned	956	934	962
	956	934	962
Ending Balance	<u>40,882</u>	<u>41,816</u>	<u>42,778</u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Commercial Property Improvement Grant (C.P.I.G.) Reserve*

Reserve Number(s): *112229*

Date Established: *Feb 27, 2008 PED08045*

Source of Funds: *Unallocated grant monies that result from taxes not being paid or applicants not proceeding with the renovation of their properties.*

Purpose: *The General Manager, Planning and Economic Development has delegated authority to approve grants under the Commercial Property Improvement Grant Program.*

Proposed work to be completed within one calendar year from the date the General Manager, Planning and Economic Development awards the grant. A one year extension can be authorized by the Manager of Urban Renewal. Applications are accepted throughout the year. Payments are issued once project completed and all program terms have been met.

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	297,960	291,344	298,002
Add:			
Interest Earned	6,944	6,658	10,430
	6,944	6,658	10,430
Less:			
Grant Payments	13,560	0	0
	13,560	0	0
Ending Balance	291,344	298,002	308,432

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Hamilton Technology Center-Capital Repairs*

Reserve Number(s): *108060*

Date Established: *Jan 29,2014 PED14005*

Source of Funds: *Surpluses generated by the Hamilton Technology Centre.*

Purpose: *To fund capital improvements and maintenance for the Hamilton Technology Centre.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	0	0	3,808
Add:			
Interest Earned	0	0	88
Operating Surplus	0	3,808	0
	<u>0</u>	<u>3,808</u>	<u>88</u>
Ending Balance	<u><u>0</u></u>	<u><u>3,808</u></u>	<u><u>3,896</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Economic Development Investment Fund*

Reserve Number(s): *112221*

Date Established: *Dec 12, 2007 PED07306*

Source of Funds: *Initial contribution of \$1.124 million represents the unused balance from the 2008 Budget of \$1.5 million.*

Balances not used through the annual \$1.5 million Operating Budget will be transferred to this reserve to be used for future Strategic Council priorities related to Economic Development .

Purpose: *To implement the future strategic Council priorities related to economic development.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,772,409	1,277,864	1,349,640
Add:			
Interest Earned	36,795	26,928	31,042
Program Surplus	0	256,324	0
Unallocated Funds	92,680	0	0
	129,475	283,252	31,042
Less:			
Improvements HIT Washrooms	0	0	10,000
Amanda Review	27,539	108,616	0
Licensing Facilitator - One Stop	3,790	52,860	0
Innovation Factory Funding	0	50,000	0
Juno Awards	250,000	0	0
Administrative Costs	88,147	0	0
HTC Maintenance and Repairs	254,546	0	0
	624,021	211,475	10,000
Ending Balance	1,277,864	1,349,640	1,370,682

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Conventions/Sports Events Reserve*

Reserve Number(s): *112231*

Date Established: *July 13, 2005 GRA05005 (COW)*

Source of Funds: *Annual Operating Surpluses in the Conventions Grants Budget.*

Purpose: *Fund costs associated with securing and servicing Conventions and Sporting Events.*

Target Balance: *To Be Reviewed*

Comments: *Effective 2005, this reserve has been segregated from the Community Grants reserve - 112230*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	152,444	132,679	164,262
Add:			
Interest Earned	3,650	3,032	3,778
Operating Surplus	18,200	30,000	0
	<u>21,850</u>	<u>33,032</u>	<u>3,778</u>
Less:			
Touch Football Funding	0	1,449	0
Convention \ Sports Events Grants	41,615	0	0
	<u>41,615</u>	<u>1,449</u>	<u>0</u>
Ending Balance	<u><u>132,679</u></u>	<u><u>164,262</u></u>	<u><u>168,040</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Property Purchases*

Reserve Number(s): *100035*

Date Established: *1961*

Source of Funds: *The proceeds from sale of lands and buildings vested in City of Hamilton.*

Purpose: *To finance the acquisition of properties for Civic purposes and to offset capital expenditures (i.e. surveying, appraisal reports, maintenance etc.) associated with the sale and purchase of properties.*

Target Balance: *To Be Reviewed*

Comments: *The Reserve should be retained as directed under the approved Portfolio Management strategy plan and administered by the Development & Real Estate Division of the Planning & Economic Development Department.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,910,669	2,363,543	2,657,352
Add:			
Interest Earned	48,466	56,464	63,849
Repay Purchase - 205 Berko Avenue, 1139 Greenhill Avenue	220,721	237,345	237,345
Property Sales - Net	183,687	0	0
	452,875	293,808	301,193
Ending Balance	<u><u>2,363,543</u></u>	<u><u>2,657,352</u></u>	<u><u>2,958,545</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Parking Capital Reserve</i>
Reserve Number(s):	<i>108021</i>
Date Established:	<i>Prior to 1964</i>
Source of Funds:	<i>Contributions from Operating Fund via surplus revenues from plate denials.</i>
Purpose:	<i>To provide sustainable funds for the Hamilton Municipal Parking System Capital Program.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>The current contributions to this reserve are not sufficient to sustain the needed capital improvements for HMPS. To ensure sustainability of the Capital Program, the operating fund contribution to the reserve needs to increase. Requests for the annual increases will be part of future annual operating budgets.</i>
Sustainable:	<i>No</i>

		<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance		3,004,562	2,656,872	3,075,453
Add:				
Interest Earned		67,263	62,842	48,932
Provision for Capital Replacement	FCS12072	465,000	490,000	540,000
Off-Street Parking Revenue Increase	PED16065	0	0	150,000
Plate Denial Revenues	PED06391	277,993	265,706	0
Parking Surplus		0	81,359	0
		810,255	899,907	738,932
Less:				
Capital Program	FCS12072	931,651	280,532	1,160,000
Prior Years' unallocated Funding		0	0	896,362
Organizational Changes	CM13020	42,260	102,092	160,659
Swale Enforcement-Pilot	PED13084	105,394	73,678	0
Vehicle for Business without a License-Enforcement	PED13037(b)	0	25,023	0
Amanda Review	PED14034	20,000	0	0
Liquor License Facilitator	PED10049(j)	52,379	0	0
Accessible Taxicab Consult	PED10063	6,262	0	0
		1,157,946	481,325	2,217,021
Ending Balance		2,656,872	3,075,453	1,597,365

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *HMPS Cash in Lieu of Parking Reserve*

Reserve Number(s): *115085*

Date Established: *Oct 16th, 1989*

Source of Funds: *Received via through application process of Subdivision and Site Plan Agreements*

Purpose: *To provide funds for the provision of Parking Facilities.*

Target Balance: *To Be Reviewed*

Comments: *The cash-in-lieu policy has been underutilized for many years. Parking policy is being reviewed as part of the zoning by-law review which includes the cash-in-lieu requirements.*

Sustainable: *Yes There are currently no cash-in-lieu agreement pending.*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	198,528	203,281	207,927
Add:			
Interest Earned	4,753	4,646	4,782
	4,753	4,646	4,782
Ending Balance	<u>203,281</u>	<u>207,927</u>	<u>212,709</u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Auchmar Estates - Repairs*

Reserve Number(s): *100036*

Date Established: *2003*

Source of Funds: *Net rental revenues and donations.*

Purpose: *To fund Auchmar Estate Repairs.*

Target Balance: *To Be Reviewed*

Comments: *Donations and rental revenues are not sufficient to fund the repairs*

Sustainable: *No Donations and rental revenues are not sufficient to fund the repairs.*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	8,728	8,937	9,141
Add:			
Interest Earned	209	204	210
	209	204	210
Ending Balance	8,937	9,141	9,351

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Reserve For Various Museums*

Reserve Number(s): *104080*

Date Established: *1996*

Source of Funds: *Donations*

Purpose: *Monitor activity for all Museums in one reserve.*

Target Balance: *To Be Reviewed*

Comments: *The funds in this reserve represent donations for designated purposes. For 2014 Fieldcote and Battlefield donations and the Hamilton Scourge remaining balance from reserve account 102015 will be transferred to this account.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	205,687	314,381	359,739
Add:			
Interest Earned	6,344	7,403	8,384
Museum Revenues / Donations	77,974	37,955	40,000
From Fieldcote, Battlefield Donations & Hamilton Scourge Reserve	24,376	0	0
	<u>108,694</u>	<u>45,358</u>	<u>48,384</u>
Less:			
Hamilton Scourge Radar System	0	0	35,000
PED 16126	<u>0</u>	<u>0</u>	<u>35,000</u>
Ending Balance	<u><u>314,381</u></u>	<u><u>359,739</u></u>	<u><u>373,123</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Public Art Reserve*

Reserve Number(s): *108044*

Date Established: *April 24, 2006 ECS07008*

Source of Funds: *Capital Block Funding to be used as a source of funding for the Public Art Program. Unused Capital funding is transferred to the reserve.*

Initial investment came from existing downtown projects.

Purpose: *Block funding is allocated annually to capital projects for public art expenditures. These funds are accessed first to fund public art expenses, leaving the reserve available to fund projects that exceed the allocated Capital Block Funding. However the funds in this reserve are projected to be expended in the future to complete public art projects that are currently being planned in accordance with the Public Art Master Plan. The rate at which the reserve funds will be expended will depend on the amount and timing of future capital block funding allocations.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	306,927	334,980	574,679
Add:			
Interest Earned	7,553	9,560	16,000
From Operating GIC-16-003	0	0	171,000
Closing Report Funding FCS15066(a)	0	130,138	0
From Capital Program PED12173	0	100,000	0
Lease Agreements	20,500	0	0
	28,053	239,698	187,000
Less:			
Lincoln Alexander Art piece PED14089	0	0	300,000
Legacy Project #3 - Public Art PED15087	0	0	250,000
	0	0	550,000
Ending Balance	334,980	574,679	211,679

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Downtown Public Art*

Reserve Number(s): *108049*

Date Established: *Feb 22, 2012 FCS12015*

Source of Funds: *The Downtown Hamilton Community Improvement Project Area (CIPA) is currently 80% (effective until July 2017) exempted from Development Charges (DC's), with the exemption being applied after any and all other credits and exemptions have been applied. The developer is responsible to pay the remaining DC fee with option of directing 10% of the DC charge (before the 80% exemption) to be used for future development in the City of Hamilton or to be used as voluntary contribution to a Downtown Public Art Reserve.*

Purpose:

Target Balance: *Reserve Ceiling \$1 million.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	264,099	420,962	430,719
Add:			
Interest Earned	973	1,271	9,907
From Development Charges	155,889	8,485	0
	156,863	9,757	9,907
Ending Balance	420,962	430,719	440,626

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Airport Capital Reserve*

Reserve Number(s): *108043*

Date Established: *Feb 28, 2007 PED07077*

Source of Funds: *City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.*

Purpose: *Offset City's share of Airport Capital Costs that are cost shared as required as part of City of Hamilton/Tradeport Airport Lease Agreement.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	344,361	435,119	251,956
Add:			
Interest Earned	9,381	11,085	4,893
Rental Revenue HIA (25% of Previous Year's Rent)	81,377	85,592	92,171
	<u>90,758</u>	<u>96,677</u>	<u>97,064</u>
Less:			
Storm Management Facility PED15047	0	0	328,000
Backflow Prevention Valves- JCM Airport PED14082	0	279,841	0
	<u>0</u>	<u>279,841</u>	<u>328,000</u>
Ending Balance	<u><u>435,119</u></u>	<u><u>251,956</u></u>	<u><u>21,020</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Airport Joint Marketing Reserve Fund*

Reserve Number(s): *112217*

Date Established: *Feb 28, 2007 PED07077*

Source of Funds: *City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.*

Purpose: *Offset the City's Share of Marketing Costs related to Airport Promotion.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	204,186	200,074	207,640
Add:			
Interest Earned	5,610	5,947	4,912
Rental Revenue HIA (25% of Previous Year's Rent)	81,377	103,092	92,171
	86,987	109,039	97,083
Less:			
Joint Marketing Initiatives PED15046	0	0	129,018
Joint Marketing Initiatives PED 14083	0	53,482	0
Joint Marketing Initiatives PED 14082	0	47,991	0
Joint Marketing Initiatives PED13087(a)	91,098	0	0
	91,098	101,473	129,018
Ending Balance	200,074	207,640	175,705

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

		2014	2015	Projected 2016	Reserve Sustainable
		\$	\$	\$	
<u>H.E.C.F.I. Reserves</u>					
100025	H.E.C.F.I. - Capital Projects	379,896	712,481	957,816	Yes
102025	First Ontario Concert Hall	177,207	179,353	183,478	Yes
104005	Special Events Subsidy	2,334	2,388	2,443	Yes
Total H.E.C.F.I. Reserves		559,438	894,221	1,143,736	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *H.E.C.F.I. - Capital Projects*

Reserve Number(s): *100025*

Date Established: *1985*

Source of Funds: *Receipts from Patron Surcharges, Operating surplus from the H.E.C.F.I.. Interest Earned, Provision for Capital Replacement.*

Purpose: *To finance various capital projects of the Hamilton Convention Centre, the First Ontario Concert Hall at Hamilton Place and First Ontario Centre.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	314,371	379,896	712,481
Add:			
Interest Earned	6,701	12,266	18,990
Capital Sustainability Plan	800,040	800,000	800,000
Capital Improvements Fund	226,345	226,345	226,345
(CIF) Project Closure Surplus	32,439	93,974	0
	1,065,525	1,132,585	1,045,335
Less:			
Capital Program	1,000,000	800,000	800,000
	1,000,000	800,000	800,000
Ending Balance	379,896	712,481	957,816

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *First Ontario Concert Hall Reserve (formally Ronald V. Joyce Centre)*

Reserve Number(s): *102025*

Date Established: *1998*

Source of Funds: *Donation from the Ron Joyce Foundation and First Ontario sponsorship.*

Purpose: *Major maintenance of and/or major improvements to the First Ontario Concert Hall at Hamilton Place.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	Projected <u>2016</u>
Beginning Balance	175,012	177,207	179,353
Add:			
Interest Earned	2,195	2,145	4,125
Ron Joyce Foundation	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
	202,195	202,145	204,125
Less:			
Renovations & Replacements	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
	200,000	200,000	200,000
Ending Balance	<u><u>177,207</u></u>	<u><u>179,353</u></u>	<u><u>183,478</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Special Events Subsidy*

Reserve Number(s): *104005*

Date Established: *1986*

Source of Funds: *Contributions from Operating Fund*

Purpose: *To establish a fund to assist H.E.C.F.I.. in competing on a Provincial, National and International level for convention business.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,280	2,334	2,388
Add:			
Interest Earned	55	53	55
	55	53	55
Ending Balance	2,334	2,388	2,443

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

		2014	2015	Projected 2016	Reserve Sustainable
		\$	\$	\$	
<u>Police Reserves</u>					
104055	Tax Stabilization-Police	2,190,906	4,050,315	462,524	One-Time
104056	ISD (Investigative Services Division) Capital Reserve	0	2,137,137	5,775,539	One-Time
110065	Police Capital Expenditures	1,816,157	1,159,904	895,609	Yes
110066	Conducted Energy Weapon (CEW) Expansion Program	0	207,194	2,633	Yes
112029	Provision for Vacation Liability	1,405,906	1,438,035	1,471,110	Yes
112210	Provision for Police Litigation	249,041	254,733	260,592	Yes
112220	Police Special Events	108,766	111,252	113,811	Yes
112225	Police Rewards	154,267	167,983	171,847	Yes
Total Police Reserves		5,925,044	9,526,553	9,153,665	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Tax Stabilization-Police*

Reserve Number(s): *104055*

Date Established: *2002*

Source of Funds: *Initially funded through OMERS' Contribution Holiday for the period August 1999 to December 2003 and/or via annual Operating Fund surplus through approved Board resolution.*

Target Balance: *N/A*

Purpose: *To Offset Police service cost increases due to fluctuations in the economy and/or to offset yearly budget increases.*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	335,878	2,190,906	4,050,315
Add:			
Interest Earned	8,042	25,447	93,157
Operating Surplus	1,846,987	3,680,948	0
	1,855,029	3,706,395	93,157
Less:			
Reallocated 2015 Surplus to Other Police Reserves (PSB Approved)	0	0	3,589,248
High Density Shelving PSB16-068	0	0	68,000
Cardscan Device PSB16-068	0	0	23,700
2014 HPS Budget Surplus	0	1,846,987	0
	0	1,846,987	3,680,948
Ending Balance	2,190,906	4,050,315	462,524

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *ISD (Investigative Services Division) Capital Reserve*

Reserve Number(s): *104056*

Date Established: *April 23, 2015 PSB15-053*

Source of Funds: *Police Operating Surplus*

Target Balance: *N/A*

Purpose: *Contribution towards the estimated \$5 million HPS/COH share of the Investigative Services Division Headquarters construction costs.*

Comments: *For the estimated construction costs of \$15 million, Police Services is pursuing a tri-party funding agreement with the Provincial and Federal Governments.*

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	0	0	2,137,137
Add:			
Interest Earned	0	37,137	49,154
From Police Tax Stabilization PSB	0	0	3,589,248
From Police Capital Reserve - HPS Portion	0	1,200,000	0
From Operating Surplus (from 2014)	0	900,000	0
	<u>0</u>	<u>2,137,137</u>	<u>3,638,402</u>
 Ending Balance	 <u><u>0</u></u>	 <u><u>2,137,137</u></u>	 <u><u>5,775,539</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Police Capital Expenditures*

Reserve Number(s): *110065*

Date Established: *November, 1988*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *This reserve was established for future capital expenditures including Major repairs and alterations to buildings.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,773,692	1,816,157	1,159,904
Add:			
Interest Earned	42,465	26,688	24,205
Operating Surplus	0	817,059	0
	42,465	843,747	24,205
Less:			
To Operating Fund for approved Capital Projects	0	0	288,500
To ISD Reserve	0	1,200,000	0
Time and Attendance System	0	300,000	0
	0	1,500,000	288,500
Ending Balance	1,816,157	1,159,904	895,609

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Conducted Energy Weapon (CEW) Expansion Program*

Reserve Number(s): *110066*

Date Established: *Council Jan 29, 2014 14-002 PSB 13-124 12/16/2013*

Source of Funds: *Transfer from the OMERS Type III Account.*

Target Balance:

Purpose: *Conducted Energy Weapon Program (CEW) Expansion to all front-line officers.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	0	0	207,194
Add:			
Interest Earned	0	6,568	4,765
From OMERS Type III	0	383,183	0
	0	389,751	4,765
Less:			
CEW Taser Holster/Cartridges purchase	0	0	175,327
CEW Taser Clips purchase	0	0	34,000
CEW Taser purchase	0	182,557	0
	0	182,557	209,327
	0	207,194	2,633
Ending Balance	0	207,194	2,633

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Provision for Vacation Liability*

Reserve Number(s): *112029*

Date Established: *April 18th, 2005*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *Payment of Vacation owed to the employees upon the cessation of employment with the City. It should be noted that vacation taken in the current year is the vacation owed to the employee from the previous year. Therefore, a liability exists for the vacation owed to the employee in the current year.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	Projected <u>2016</u>
Beginning Balance	1,373,033	1,405,906	1,438,035
Add:			
Interest Earned	32,873	32,130	33,075
	32,873	32,130	33,075
Ending Balance	1,405,906	1,438,035	1,471,110

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Provision for Police Litigation*

Reserve Number(s): *112210*

Date Established: *December, 1986*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *This provision was established from general funds to cover potential unbudgeted legal expenses incurred by the Police.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	243,218	249,041	254,733
Add:			
Interest Earned	5,823	5,691	5,859
	5,823	5,691	5,859
Ending Balance	249,041	254,733	260,592

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Police Special Events*

Reserve Number(s): *112220*

Date Established: *1978*

Source of Funds: *Sale of Unclaimed Articles*

Target Balance: *To Be Reviewed*

Purpose: *Any stolen property recovered by the Police Service that remains unclaimed is sold and proceeds set aside in this reserve to be used at the discretion of the Police Services Board.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	Projected <u>2016</u>
Beginning Balance	106,223	108,766	111,252
Add:			
Interest Earned	2,543	2,486	2,559
	2,543	2,486	2,559
Ending Balance	108,766	111,252	113,811

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Police Rewards*

Reserve Number(s): *112225*

Date Established: *1979*

Source of Funds: *Contributions from Operating Fund via approved budgeted allocation and/or annual operating budget surplus through Board resolution.*

Target Balance: *To Be Reviewed*

Purpose: *This reserve was established to be used by the Police to gain the public's assistance by paying rewards for information. Funds in the reserve were transferred from the Police Current Budget.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	150,660	154,267	167,983
Add:			
Interest Earned	3,607	3,716	3,864
To setup Reward Monies	0	10,000	0
	3,607	13,716	3,864
Ending Balance	154,267	167,983	171,847

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>Public Works Reserves</u>				
<i>Greenspace/Parks Reserves</i>				
108037 Hamilton Beach Park Reserve	228,438	1,720,852	1,390,222	Yes
112201 Park Marina Reserve	765,863	171,429	175,935	Yes
112202 Leash Free Park Reserve	267,734	227,219	232,882	Yes
<i>Sub-total Greenspace/Parks Reserves</i>	1,262,035	2,119,500	1,799,039	
<i>Waste Management Reserves</i>				
110062 Closed Landfill Reserve	925,107	1,005,926	1,044,249	Yes
112270 Waste Management Recycling	3,729,071	4,003,936	4,065,683	Yes
112271 WM Facilities-Replace\Upgrade Reserve	1,076,022	1,884,821	2,282,759	Yes
113022 Garbage Collection Contingency Reserve	15,687	16,046	16,415	Yes
<i>Sub-total Waste Management Reserves</i>	5,745,888	6,910,729	7,409,106	
<i>Transit Reserves</i>				
108019 Transit Shelter Capital Reserve	192,296	167,054	0	One-Time
108025 Transit Capital Reserve	2,093,540	1,039,417	147,612	Yes
108027 Province of Ontario Transit Capital Grant	3,635,348	3,415,000	0	One-Time
108045 Federal Public Transit Funds	1,042,765	936,030	0	One-Time
108047 Rapid Transit Capital Reserve	8,015,259	8,197,418	3,153,692	One-Time
<i>Sub-total Transit Reserves</i>	14,979,208	13,754,919	3,301,304	
<i>Cemeteries' Reserves</i>				
104105 Cemetery Building Fund - Niches	277,532	75,301	61,309	Yes
<i>Sub-total Cemeteries' Reserves</i>	277,532	75,301	61,309	
<i>Public Works-Other Reserves</i>				
104060 Golf Course Improvement	(29,321)	(45,075)	(31,495)	Yes
108039 McMaster Facility Capital Replacement	940,186	999,118	1,022,098	One-Time
108041 Roads, Bridges & Traffic Capital Reserve	2,308,745	2,662,264	2,334,069	One-Time
108046 RCMP Lease-Capital Replacement	587,532	807,190	817,664	One-Time
108048 YMCA & Turner Library Capital Renewal Reserve	232,453	243,276	304,906	Yes
112203 Red Light Camera Project	8,924,417	9,414,878	8,889,968	Yes

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

	2014	2015	Projected 2016	Reserve Sustainable
	\$	\$	\$	
<u>Public Works Reserves</u>				
<i>Public Works-Other Reserves</i>				
112205 Winter Control	3,028,579	3,097,792	3,169,042	Yes
11220947 Guise St Reserve	119,002	131,330	143,959	Yes
112223 Ivor Wynne Community Fund	27,308	27,932	28,574	Yes
112272 Energy Conservation Initiative Reserve	4,244,177	4,098,116	2,317,526	Yes
<i>Sub-total Public Works-Other Reserves</i>	20,383,077	21,436,822	18,996,312	
<i>Total Public Works Reserves</i>	42,647,740	44,297,271	31,567,070	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Hamilton Beach Park Reserve*

Reserve Number(s): *108037*

Date Established: *2004*

Source of Funds: *Proceeds of Sale of Hamilton Beach properties in excess of \$1 million.*

Target Balance: Purpose: *To Be Reviewed*

Comments: *Assist with the funding for the development of a Hamilton Beach Parks.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	987,306	228,438	1,720,852
Add:			
Interest Earned	14,566	12,207	35,371
Beach Property Sales	599,666	1,206,031	0
Surplus from Project Closings	0	455,840	0
	614,233	1,674,078	35,371
Less:			
Wild Water Works Master Plan - HCA 2016 Capital	0	0	200,000
Beach Park Development Program	0	100,000	100,000
Property Repurchases	166,258	81,664	66,000
Pre-Sale Property Maintenance	46,842	0	0
Confederation Park - Sports Park Capital Budgets Development	1,000,000	0	0
Sierra Lane / Bell Cairn Centre (467 Beach Blvd)	160,000	0	0
	1,373,101	181,664	366,000
Ending Balance	228,438	1,720,852	1,390,222

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Park Marina Reserve*

Reserve Number(s): *112201*

Date Established: *August 13th, 2003*

Source of Funds: *Sale of Surplus Assets; Lease revenues from boating clubs, marina slip revenues, Buildings and rental revenues from vendors.*

Target Balance: *To Be Reviewed*

Purpose: *To provide an ongoing source of funds for capital and operational contingency expenditures related to municipally owned marina infrastructure within the Macassa Bay Marine Basin.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	567,560	765,863	171,429
Add:			
Interest Earned	12,341	8,933	4,506
Marina Rental Revenue	0	146,633	0
Operating Surplus MacNab Street Marina	262,012	0	0
Provision For Future Replacement	48,950	0	0
	<u>323,303</u>	<u>155,566</u>	<u>4,506</u>
Less:			
West Harbour Development	0	500,000	0
Marina Pier and Dock Replacement	125,000	250,000	0
	<u>125,000</u>	<u>750,000</u>	<u>0</u>
Ending Balance	<u><u>765,863</u></u>	<u><u>171,429</u></u>	<u><u>175,935</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Leash Free Park Reserve*

Reserve Number(s): *112202*

Date Established: *05/12/2004 - FCS0406*

Source of Funds: *\$1 per dog license tag sold*

Target Balance: *To Be Reviewed*

Purpose: *To Fund the Development of dog park facilities and free running areas in accordance with existing dog park facility policy. Reserve funds are to be 50% for dog park models and 50% for free running models.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	303,346	267,734	227,219
Add:			
Interest Earned	6,747	5,578	4,663
Dog License Fees	32,641	33,580	31,000
	39,388	39,158	35,663
Less:			
Leashfree Dog Park Program	75,000	79,673	30,000
	75,000	79,673	30,000
Ending Balance	267,734	227,219	232,882

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Closed Landfill Reserve*

Reserve Number(s): *110062*

Date Established: *March 9th, 2011 FCS11002*

Source of Funds: *A portion of Hamilton Renewable Power Inc. (HRPI) regular and special dividends*

Target Balance: *To Be Reviewed*

Purpose: *To offset the future closure costs for the existing open landfill site and to offset the existing and future costs for maintaining the existing 12 closed landfill sites.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	903,476	925,107	1,005,926
Add:			
Interest Earned	21,631	18,531	23,136
Hamilton Renewable Power Inc. Dividend	0	62,288	15,187
	21,631	80,819	38,323
Ending Balance	925,107	1,005,926	1,044,249

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Waste Management Recycling*

Reserve Number(s): *112270*

Date Established: *1992*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *\$4 Million*

Purpose: *This reserve was established exclusively for the Recycling Program to finance possible future deficits.*

Comments: *Council on May 14th, 2014 approved a reserve policy specific to this Reserve establishing a Target balance of \$4 million. (based on 5 year rolling average of revenue shortfalls \$3 million plus \$1 million)*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance			
Add:	3,455,109	3,729,071	4,003,936
Interest Earned	86,463	87,365	94,247
Provision for Recycling Services	187,500	187,500	187,500
	<u>273,963</u>	<u>274,865</u>	<u>281,747</u>
Less			
Program Deficit	0	0	220,000
	<u>0</u>	<u>0</u>	<u>220,000</u>
Ending Balance	<u><u>3,729,071</u></u>	<u><u>4,003,936</u></u>	<u><u>4,065,683</u></u>

CITY OF HAMILTON
2015 RESERVE REPORT

Reserve Name: *WM Facilities-Replace\Upgrade Reserve*

Reserve Number(s): *112271*

Date Established: *Nov 28, 2007 PW07149*

Source of Funds: *Fifty percent (50%) of the financial benefit generated from the Source Separated Organic (SSO) processing contract from other municipalities.*

Target Balance: *To Be Reviewed*

Purpose: *To upgrade and /or replace the waste diversion facilities and equipment;*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,515,563	1,076,022	1,884,821
Add:			
Interest Earned	28,831	29,788	47,938
Provision for Replacement	631,628	648,897	600,000
Project Closing Surplus	0	130,113	0
	660,459	808,799	647,938
Less:			
MRF Equipment Upgrades	0	0	250,000
Transfer Station Door Replacement	100,000	0	0
CCF Air Handling/Odour Control System	1,000,000	0	0
	1,100,000	0	250,000
Ending Balance	1,076,022	1,884,821	2,282,759

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Garbage Collection Contingency Reserve*

Reserve Number(s): *113022*

Date Established: *pre 1998*

Source of Funds: *Savings from Garbage Contract - Former Town of Ancaster*

Target Balance: *To Be Reviewed*

Purpose: *Funds could be used to offset a budget shortfall or if an additional pickup were required, for example extra pickup for tree limbs that were damaged during an ice storm.*

Comments: *This reserve can be used by the Waste Management Department to Offset operating deficits or to fund special projects. Close when funds depleted.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	15,321	15,687	16,046
Add:			
Interest Earned	367	359	369
	367	359	369
Ending Balance	15,687	16,046	16,415

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Transit Shelter Capital Reserve*

Reserve Number(s): *108019*

Date Established: *Sept 29, 2010 TOE01061(b)*

Source of Funds: *One-time compensation of \$175,000 from CBS Outdoor Advertising to offset Capital adjustments.*

Target Balance: *N/A - One-Time Funding*

Purpose: *To be utilized to fund the addition, removal, relocation or installation of transit shelters and to replace shelter glass walls as deemed necessary from time to time.*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	187,800	192,296	167,054
Add:			
Interest Earned	4,496	4,060	3,440
	4,496	4,060	3,440
Less:			
Bus Shelter/Bench Refurbishment & Replacement Program	0	29,302	170,494
	0	29,302	170,494
Ending Balance	192,296	167,054	0

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Transit Capital Reserve*

Reserve Number(s): *108025*

Date Established: *2001*

Source of Funds: *Originally - a contribution from HSR Working Funds;
Contribution from operating*

Target Balance: *To Be Reviewed*

Purpose: *To provide sustainable funds for the Transit Capital Program.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	2,362,412	2,093,540	1,039,417
Add:			
Interest Earned	60,326	38,019	55,364
Transfer from Operating - Contribution to Reserve	0	100,000	100,000
Project Closing Unused Funds	121	0	99,000
	60,447	138,019	254,364
Less:			
Replace Transit Hoists	0	728,776	459,000
MTC-CNG - Facility Upgrades	0	0	300,000
Master Plan Update	129,518	139,499	165,051
ATS Rebranding /Marketing	0	195,019	133,959
PASS SUS/CERT Computer Software	0	108,841	88,159
Transportation Demand Management	109,797	21,211	0
Transit Automated Passenger Counting Systems	0	20,249	0
Mobility Programs	75,034	16,666	0
Capital Projects	0	1,043	0
Open Data Project	105,993	0	0
Binbrook Transit Survey	5,000	0	0
Fare Box Replacement	89,096	0	0
Trapeeze Program - Reallocated to 108045	-185,120	-39,161	0
	329,320	1,192,143	1,146,169
Ending Balance	2,093,540	1,039,417	147,612

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Province of Ontario Transit Capital Grant

Reserve Number(s): 108027

Date Established: March 5th, 2008 PW08030

Source of Funds: Province of Ontario grant of \$7,522,653

Target Balance: N/A - One-Time Funding

Purpose: To be used for Transit Capital expansion to help improve accessibility for people with disabilities, manage congestion, support the environment and improve the movement of both people and goods.

Comments:

Sustainable: One-Time This reserve is incorporated into the overall Transit Vehicle Replacement strategy in conjunction with Reserve 110030 Vehicle Replacement Reserve. Funds are to be spent by 2016.

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,550,346	3,635,348	3,415,000
Add:			
Interest Earned	85,002	79,652	43,229
	85,002	79,652	43,229
Less:			
HSR Conventional Fleet Replacement	0	0	2,172,229
Transit EAM Fleet Management	0	0	800,000
Facility Upgrades - Mountain Transit Centre	0	0	350,000
Transit Maintenance & Storage Facility	0	0	136,000
Restore Wentworth Natural Gas Compressor	0	300,000	0
	0	300,000	3,458,229
Ending Balance	3,635,348	3,415,000	0

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Federal Public Transit Funds</i>
Reserve Number(s):	<i>108045</i>
Date Established:	<i>April 25, 2007 FCS07050</i>
Source of Funds:	<i>Under Bill C 48, the Federal Government released previous financial commitments relating to affordable housing and transit to the Provinces. The 2007 Province of Ontario Budget, announced the forwarding of these commitments to Ontario municipalities. For Hamilton, this meant \$6,580,000 for affordable housing and \$11,147,927.39 for transit.</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Purpose:	<i>While the Province did, in fact, make these payments as unconditional grants, in order to flow the funds to the City, it is very clear from the various communications received that there is an expectation the funds will be used for Public Transit.</i>
Comments:	
Sustainable:	<i>One-Time</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	1,284,148	1,042,765	936,030
Add:			
Interest Earned	26,614	22,483	10,392
Project Closing	7,297	0	0
	33,912	22,483	10,392
Less:			
Passenger Count System	0	0	500,000
Travel Priority Measures	0	0	300,000
Trapeze Analysis and Optimization	1,628	0	98,372
Bus Landing Pads	49,385	56,215	48,050
Trapeze PASS - Ops for DARTS	224,281	73,003	0
	275,294	129,218	946,422
Ending Balance	1,042,765	936,030	0

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Rapid Transit Capital Reserve*

Reserve Number(s): *108047*

Date Established: *April 23, 2008 FCS08021*

Source of Funds: *Provincial and Metrolinx contributions*

Target Balance: *N/A - One-Time Funding*

Purpose: *Funds to be used for the municipal capital expenditures relating to vehicles and infrastructure to support:
1) B-Line improvements King-Main Corridor
2) A-Line improvements James Upper James Corridor.*

Comments:

Sustainable: *One-Time*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,305,025	8,015,259	8,197,418
Add:			
Interest Earned	90,168	183,165	113,917
Return Unspent Funds to Reserve for Future Use	6,489,003	0	0
	6,579,171	183,165	113,917
Less:			
Quick WINS Project	1,370,795	0	5,157,643
Park n Ride Terminal & Security Upgrades	498,142	1,006	0
	1,868,937	1,006	5,157,643
Ending Balance	8,015,259	8,197,418	3,153,692

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: Cemetery Building Fund - Niches

Reserve Number(s): 104105

Date Established: 1992

Source of Funds: Funded by 42.5% of the revenue received from the sale of niches.

Target Balance: To Be Reviewed

Purpose: To provide a self-funding capital account for the construction of new columbariums as required in the future.

Comments:

Sustainable: Yes

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	237,718	277,532	75,301
Add:			
Interest Earned	6,003	3,902	2,107
Sale of Niches	33,811	33,867	33,900
	<u>39,814</u>	<u>37,769</u>	<u>36,007</u>
Less:			
Construction of Columbariums	0	240,000	50,000
	<u>0</u>	<u>240,000</u>	<u>50,000</u>
Ending Balance	<u><u>277,532</u></u>	<u><u>75,301</u></u>	<u><u>61,309</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Golf Course Improvement*

Reserve Number(s): *104060*

Date Established: *1998*

Source of Funds: *Golf Courses' operating budget surpluses.*

Target Balance: *To Be Reviewed*

Purpose: *This reserve is for the golf course capital improvements. The capital work is centered on the clubhouses, irrigation improvements that would allow the courses to be removed from city water for irrigation and general maintenance to improve the golf courses. The golf business plan's goal is to be self-sustaining with no financial impact on the tax levy.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	12,747	-29,321	-45,075
Add:			
Interest Earned	-493	-670	-871
Provision For Golf Courses	38,425	14,451	14,451
	37,932	13,781	13,581
Less:			
Golf Course Improvements Deficit	0	20,705	0
Capital Improvements	80,000	8,830	0
	80,000	29,535	0
Ending Balance	-29,321	-45,075	-31,495

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *McMaster Facility Capital Replacement*

Reserve Number(s): *108039*

Date Established: *2005*

Source of Funds: *\$1.00/sq ft of the lease payments*

Target Balance: *N/A - One-Time Funding*

Purpose: *As per the lease agreement between McMaster University and the City of Hamilton for the property known as 50 Main Street East, Hamilton formerly known as the "Courthouse", \$1.00/sq ft will be contributed to a capital reserve to be used for the upgrade of the facility which includes the life cycle replacement of any or all building components including the grounds.*

Comments: *McMaster University's Continuing Education Program, moved out of 50 Main Street East on April 30, 2015.*

Sustainable: *One-Time Source of funds will continue until lease is no longer renewed.*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	808,493	940,186	999,118
Add:			
Interest Earned	19,357	21,487	22,980
Provision for Capital Replacement from Rent	112,337	37,446	0
	131,694	58,932	22,980
Ending Balance	940,186	999,118	1,022,098

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Roads, Bridges & Traffic Capital Reserve</i>
Reserve Number(s):	<i>108041</i>
Date Established:	<i>May 24, 2006 FCS06042</i>
Source of Funds:	<i>Provincial Contribution</i>
Target Balance:	<i>N/A - One-Time Funding</i>
Purpose:	<i>Improving Roads and Bridges</i>
Comments:	<p><i>The City of Hamilton received a one-time grant at the end of March 2006 in the amount of \$20,834,975 from the Province of Ontario under the Move Ontario Improving Roads and Bridges Budget Initiative. In 2008, the City received an additional \$8,806,309 from the Province under the 2008 Municipal Road and Bridge Infrastructure Investment Program.</i></p> <p><i>The traffic signal efficiency initiative costs are being repaid over 7 years from anticipated savings with last payment in 2015</i></p>
Sustainable:	<i>One-Time</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	3,933,472	2,308,745	2,662,264
Add:			
Interest Earned	80,688	58,934	56,805
Traffic Signal System Efficiency Initiatives Repayment	294,585	294,585	0
	<u>375,273</u>	<u>353,519</u>	<u>56,805</u>
Less:			
Capital Improvements	2,000,000	0	385,000
	<u>2,000,000</u>	<u>0</u>	<u>385,000</u>
Ending Balance	<u><u>2,308,745</u></u>	<u><u>2,662,264</u></u>	<u><u>2,334,069</u></u>

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: RCMP Lease-Capital Replacement

Reserve Number(s): 108046

Date Established: Sept 26, 2007 FCS07079

Source of Funds: A portion of the Lease payments from the rental of the former Stoney Creek City Hall to the RCMP.

Target Balance: N/A - One-Time Funding

Purpose: To fund life cycle replacement of building and grounds components of the former Stoney Creek City Hall, which is now leased to the RCMP.

Comments:

Sustainable: One-Time Source of funds will continue until lease is no longer renewed.

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	801,449	587,532	807,190
Add:			
Interest Earned	18,083	17,659	18,473
Provision for Capital Replacement	202,000	202,000	202,000
	220,083	219,659	220,473
Less:			
Capital Replacement	434,000	0	210,000
	434,000	0	210,000
Ending Balance	587,532	807,190	817,664

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *YMCA & Turner Library Capital Renewal Reserve*

Reserve Number(s): *108048*

Date Established: *2009 Sch. A Turner Park Community Centre Agreement*

Source of Funds: *Annual contribution from YMCA and Library based on Rentable Area (cents/ft2)*

Target Balance: *N/A Revenues from external Sources*

Purpose: *Capital replacement and improvements for common areas such as roof.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	171,835	232,453	243,276
Add:			
Interest Earned	5,219	5,425	6,232
Provision for Replacement	55,398	55,398	55,398
	60,617	60,823	61,630
Less:			
Operations and Maintenance	0	50,000	0
	0	50,000	0
Ending Balance	232,453	243,276	304,906

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Red Light Camera Project*

Reserve Number(s): *112203*

Date Established: *2004 PW03150 (a)\PW07116 (Revised)*

Source of Funds: *Surplus in Red light Camera Project*

Target Balance: *To Be Reviewed*

Purpose: *To Provide funds for the future expansion of the Red Light Camera Program.*

Revised 2007: That all excess Red Light Camera program fine revenues not required to build, operate or maintain existing or future Red Light Camera sites, be allocated to road safety initiatives, as supported by the Hamilton Strategic Road Safety Program, subject to maintaining a minimum balance of \$100,000 in the red light camera reserve 112203.

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	7,607,512	8,924,417	9,414,878
Add:			
Interest Earned	195,737	208,058	225,848
Operating Surplus	1,991,189	1,232,403	2,000,000
	2,186,926	1,440,461	2,225,848
Less:			
LINC & RHVP Safety Review	0	0	815,000
Recovery Costs Safety Initiatives	0	150,000	545,000
Additional Insulation POA-Offices	0	0	500,000
Cost of new trucks for Safety Initiatives	0	0	350,759
North End Traffic Management Plan (NETMP)	470,021	600,000	230,000
Recover Staff Costs - Safety Initiatives	200,000	200,000	200,000
Senior Traffic Safety Technologist	0	0	110,000
Cannon St. Bike Lane Contribution	200,000	0	0
	870,021	950,000	2,750,759
Ending Balance	8,924,417	9,414,878	8,889,968

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Winter Control*

Reserve Number(s): *112205*

Date Established: *January, 1987*

Source of Funds: *Contributions from Operating Fund*

Target Balance: *25% of the 5 year average actual expenditures for Winter Control*

Purpose: *To minimize the erratic impacts on the annual operating budget due to higher than budgeted snow removal cost resulting from unusually inclement weather.*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	7,605,555	3,028,579	3,097,792
Add:			
Interest Earned	107,324	69,214	71,249
	107,324	69,214	71,249
Less:			
Operating Deficit-2013	4,684,300	0	0
	4,684,300	0	0
Ending Balance	3,028,579	3,097,792	3,169,042

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: 47 Guise St Reserve

Reserve Number(s): 112209

Date Established: Dec 15, 2004 PW04134/PD04322

Source of Funds: All revenues generated from the lease of the Property Former HPA Boating School now HWT & Williams Pub.

Target Balance: N/A Revenues from external Sources

Purpose: Fund capital systems replacement and operating contingency expenditures.

Comments:

Sustainable: Yes

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	106,941	119,002	131,330
Add:			
Interest Earned	2,560	2,828	3,130
Provision for Capital Replacement	9,500	9,500	9,500
	12,060	12,328	12,630
Ending Balance	119,002	131,330	143,959

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Ivor Wynne Community Fund</i>
Reserve Number(s):	<i>112223</i>
Date Established:	<i>Jan 31, 2011 MOU Ti Cats Agreement</i>
Source of Funds:	<i>The following sources of revenue from the operation of the Stadium will be paid into the Ivor Wynne Community Fund: a) the 10% net income fee referred to in Paragraph 7 (f) ; b) the City's share of net proceeds of parking referred to in Paragraph 37; and c) any proceeds which may result from a potential sale of pre-renovation/reconstruction Ivor Wynne Stadium memorabilia. If such a sale is carried out, both the City and The Tiger-Cats will co-operate to maximize potential sale revenues.</i>
Target Balance:	<i>To Be Reviewed</i>
Purpose:	<i>The City intends to establish a fund, tentatively known as the Ivor Wynne Community Fund for the purpose of developing community projects within the Stadium neighbourhood.</i>
Comments:	
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	26,669	27,308	27,932
Add:			
Interest Earned	639	624	642
	639	624	642
Ending Balance	27,308	27,932	28,574

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Energy Conservation Initiative Reserve*

Reserve Number(s): *112272*

Date Established: *Nov 14, 2007 PW07127*

Source of Funds: *Sources of funds for the Energy Conservation Initiative Reserve include billing recoveries, project incentives as well as current and future savings identified through projects managed by the Energy Office*

Target Balance: *To Be Reviewed*

Purpose: *To fund initiatives related to energy conservation and demand management as well as the Office of Energy Initiatives (OEI)*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	4,590,244	4,244,177	4,098,116
Add:			
Interest Earned	108,595	97,061	73,590
2014 Capital Project	0	0	914,000
Energy Efficiencies	0	568,950	596,000
Utility Recoveries	994,421	541,518	250,000
	<u>1,103,015</u>	<u>1,207,529</u>	<u>1,833,590</u>
Less:			
2014 Capital Project Proposal	0	140,000	2,500,000
Fund Energy Office	1,049,082	1,213,590	964,180
Mounted Solar photo-voltaics (PV) project PW16020	0	0	150,000
Street Lighting Program	300,000	0	0
Pump Station - Efficiency Project	100,000	0	0
	<u>1,449,082</u>	<u>1,353,590</u>	<u>3,614,180</u>
Ending Balance	<u><u>4,244,177</u></u>	<u><u>4,098,116</u></u>	<u><u>2,317,526</u></u>

THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES

		2014	2015	Projected Reserve 2016	Reserve Sustainable
		\$	\$	\$	
<u>RATE SUPPORTED RESERVES</u>					
<u>Capital/Working Fund Reserves</u>					
108005	Sanitary Sewer Capital	64,713,974	80,216,918	90,378,127	Yes
108006	Wastewater Improvement Subsidy	111,594,926	114,145,257	106,014,307	Yes
108010	Storm Sewer Capital	13,309,036	13,811,433	13,528,264	Yes
108015	Waterworks Capital	28,907,841	23,953,054	16,723,516	Yes
<u>Sub-total Capital/Working Fund Reserves</u>		<u>218,525,776</u>	<u>232,126,661</u>	<u>226,644,215</u>	
<u>Equipment Replacement Reserves</u>					
110010	Meter Replacement	5,365,968	5,488,599	5,614,837	Yes
<u>Sub-total Equipment Replacement Reserves</u>		<u>5,365,968</u>	<u>5,488,599</u>	<u>5,614,837</u>	
<u>TOTAL RATE SUPPORTED RESERVES</u>		<u>223,891,744</u>	<u>237,615,260</u>	<u>232,259,052</u>	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Sanitary Sewer Capital*

Reserve Number(s): *108005*

Date Established: *March, 1975*

Source of Funds: *Surplus from Sanitary Sewer Current Budget
Excess Funds on Closing of Capital Works
Repayment of Borrowings by Property Owners*

Purpose: *This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Sanitary Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.*

Target Balance: *0.5% to 2% of Asset Replacement Value*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	63,987,061	64,713,974	80,216,918
Add:			
Interest Earned	1,529,717	1,528,335	1,939,538
Capital Budget Financing Plan	-847,420	3,689,020	9,666,000
Debt Repayment-Four Pad Arena Loan	484,967	484,967	484,967
Local Improvement Commutations	234,704	129,876	170,705
Work in Progress Project Review-Closings	0	10,882,340	0
Operating Surplus	3,317,633	4,082,066	0
Debt Repayment DC's	1,296,341	1,296,341	0
Other Adjustments	-38,029	0	0
	5,977,913	22,092,944	12,261,210
Less:			
Protective Plumbing Program	0	0	1,500,000
Basement Flooding Assistance Program	2,000	0	600,000
Waste Water System Lining Program	0	5,000,000	0
West Harbour Development - Rate Portion	1,419,000	1,590,000	0
2014 Road Cut Restoration Program	3,830,000	0	0
	5,251,000	6,590,000	2,100,000
Ending Balance	64,713,974	80,216,918	90,378,127

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Wastewater Improvement Subsidy*

Reserve Number(s): *108006*

Date Established: *June 2010*

Source of Funds: *Provincial Grant*

Purpose: *For the Woodward Avenue Wastewater Treatment Plant Upgrades, which consists of new tertiary membrane treatment plant, a new chlorine contact tank, new tertiary effluent outfall and upgrades to Red Hill Creek, power supply, electrical distribution system and standby power upgrades.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	108,985,611	111,594,926	114,145,257
Add:			
Interest Earned	2,609,315	2,550,331	2,503,050
	2,609,315	2,550,331	2,503,050
Less:			
WTP Upgrades	0	0	10,634,000
	0	0	10,634,000
Ending Balance	111,594,926	114,145,257	106,014,307

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Storm Sewer Capital*

Reserve Number(s): *108010*

Date Established: *March, 1975*

Source of Funds: *Surplus from Storm Sewer Current Budget*

Purpose: *This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Storm Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.*

Target Balance: *0.5% to 2% of Asset Replacement Value*

Comments: *Effective in 2005, this reserve became part of the Rate Program.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	15,075,864	13,309,036	13,811,433
Add:			
Interest Earned	356,778	306,905	310,832
Local Improvement Commutations	30,011	31,006	6,000
Project Closings	0	652,101	0
Operating Surplus	616,389	0	0
Debt Repayment- DC Funding Shortfall	597,664	0	0
	1,600,842	990,012	316,832
Less:			
Basement Flooding Assistance Program FCS06007(d)	0	0	600,000
To Operating-Revenue Variance Adjustment	1,652,670	487,615	0
Fessenden Neighbourhood Stormwater Project PW11080(b)	1,600,000	0	0
Storm Pond Servicing-SC Rec Centre Motion	115,000	0	0
	3,367,670	487,615	600,000
Ending Balance	13,309,036	13,811,433	13,528,264

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Waterworks Capital*

Reserve Number(s): *108015*

Date Established: *March, 1975*

Source of Funds: *Surplus from Waterworks Current Budget
Excess Funds on Closing of Capital Works
Repayment of Borrowings by property owners*

Purpose: *This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Waterworks Program. As such operating surpluses/deficits are transferred to/from this Reserve.*

Target Balance: *0.5% to 2% of Asset Replacement Value*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	25,789,574	28,907,841	23,953,054
Add:			
Interest Earned	616,391	587,600	462,462
Local Improvement Commutations	61,957	14,158	11,000
Operating Surplus	2,170,207	4,375,593	0
From Operating-Revenue Variance Adjustment	2,917,180	1,244,040	0
Debt Repayment-D.C. Shortfall	1,048,987	0	0
	6,814,722	6,221,390	473,462
Less:			
Operating Deficit	0	0	7,103,000
Flooding Disaster Relief	0	0	600,000
Frozen Water Services and Watermain Repair Funding	0	4,850,000	0
Universal Metering Program	0	3,716,178	0
Concession St. Restoration Program	3,150,000	2,610,000	0
2014 Developer Refund	96,455	0	0
Remediation of Illegal Sewer Cross Connections	450,000	0	0
	3,696,455	11,176,178	7,703,000
Ending Balance	28,907,841	23,953,054	16,723,516

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Meter Replacement*

Reserve Number(s): *110010*

Date Established: *January, 1990*

Source of Funds: *Contributions from Operating Fund*

Purpose: *This reserve was established to provide a replacement fund for water meters which are outdated. Any Surplus/Deficit in the budget for annual meter replacement is transferred to/from this reserve.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	5,240,501	5,365,968	5,488,599
Add:			
Interest Earned	125,467	122,631	126,238
	125,467	122,631	126,238
Ending Balance	5,365,968	5,488,599	5,614,837

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

	2014 \$	2015 \$	Projected Reserve 2016 \$	Reserve Sustainable
<u>OBLIGATORY RESERVES</u>				
<u>Planning & Development Reserves</u>				
104050 Building Permit Fees Revolving Fund	16,139,714	17,322,880	17,729,080	Yes
113008 Future Sidewalks Project Reserve-Ancaster	53,696	54,923	56,241	Yes
Sub-total Planning & Development Reserve:	16,193,410	17,377,803	17,785,322	
<u>Gas Tax Reserves</u>				
112204 Transit Gas Tax Reserve	26,522,557	22,389,117	21,134,336	Yes
112213 Federal Gas Tax Reserve	29,743,070	24,065,636	5,623,874	Yes
Sub-total Gas Tax Reserves	56,265,627	46,454,753	26,758,210	
<u>Parkland Dedication Reserves</u>				
104090 5% Parkland Dedication Reserve	24,114,597	31,357,121	33,042,721	Yes
Sub-total Parkland Dedication Reserves	24,114,597	31,357,121	33,042,721	
<u>Development Charge Reserves</u>				
999999 Development Charges Reserve	98,670,285	131,352,598	125,588,636	Yes
Sub-total Development Charge Reserves	98,670,285	131,352,598	125,588,636	
<u>Subdividers' Contributions</u>				
999998 Developer Recoveries	(403,553)	(331,848)	(156,975)	Yes
Sub-total Subdividers' Contributions	(403,553)	(331,848)	(156,975)	
TOTAL OBLIGATORY RESERVES	194,840,365	226,210,427	203,017,914	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Building Permit Fees Revolving Fund*

Reserve Number(s): *104050*

Date Established: *1993*

Source of Funds: *Excess Building permit revenues*

Purpose: *To smooth fluctuations in permit revenue in future years*

Target Balance: *To Be Reviewed*

Comments: *If the reserves exceeds 1.0 to 1.5 times the operating costs, it will be capped. Any revenues in excess of the cap would be returned to the users through a permit fee reduction.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	14,917,559	16,139,714	17,322,880
Add:			
Interest Earned	357,155	368,324	415,749
Building Permit Department Surplus	864,999	909,936	1,194,568
	1,222,155	1,278,260	1,610,317
Less:			
AMANDA Improvement Initiatives	0	0	962,375
AIMS Project	0	0	142,000
Office Renovations	0	0	99,742
AMANDA Project Leader Position	0	91,954	0
To fund Overage in Inspection	0	3,139	0
Vehicle Upgrade	0	95,094	1,204,117
Ending Balance	16,139,714	17,322,880	17,729,080

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Future Sidewalks Project Reserve-Ancaster*

Reserve Number(s): *113008*

Date Established: *New in 2000*

Source of Funds: *Contributions from Developers*

Purpose: *To provide for future sidewalks as a result of new development in the Former Town of Ancaster*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	52,440	53,696	54,923
Add:			
Interest Earned	1,256	1,227	1,318
	1,256	1,227	1,318
Ending Balance	53,696	54,923	56,241

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Transit Gas Tax Reserve*

Reserve Number(s): *112204*

Date Established: *Jan 2005*

Source of Funds: *Provincial Gas Tax Revenues*

Purpose: *Fund the expansion of public transportation, capital infrastructure and levels of service.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	27,618,381	26,522,557	22,389,117
Add:			
Interest Earned	622,499	581,734	516,088
Gas Tax Revenue	10,374,504	10,613,756	9,696,440
	10,997,003	11,195,490	10,212,528
Less:			
To Transit Operating Fund	10,957,320	10,957,310	11,157,310
Bus Shelter Expansion	0	0	310,000
Capital Requirements	1,135,507	4,371,620	0
	12,092,827	15,328,930	11,467,310
Ending Balance	26,522,557	22,389,117	21,134,336

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Federal Gas Tax Reserve</i>
Reserve Number(s):	<i>112213</i>
Date Established:	<i>2005</i>
Source of Funds:	<i>Federal Gas Tax Revenues</i>
Purpose:	<i>With the new funding agreement entered into on June 2014, there are now 17 eligible categories: local roads and bridges (including active transportation), short-sea shipping, short-line rail, regional and local airports, broadband connectivity, public transit, drinking water, wastewater, solid waste, community energy systems, Brownfield redevelopment, sport, recreation, culture, tourism, disaster mitigation and capacity building). Health infrastructure, such as long-term care homes, are not eligible (including energy retrofits to these facilities).</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Municipalities have up to 5 years after the year the money was received to spend the funds.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	29,562,517	29,743,070	24,065,636
Add:			
Interest Earned	897,907	809,121	684,913
Gas Tax Revenue	30,110,677	30,063,252	31,616,211
Special One-Time Payment	827,006	0	0
	31,835,590	30,872,373	32,301,124
Less:			
Capital Requirements	31,655,038	30,549,807	31,616,211
Unspent Approved Funds	0	0	13,626,675
Conventional Bus Replacement	0	6,000,000	3,000,000
Low-Wattage Street Lighting LED Replacement	0	0	2,500,000
	31,655,038	36,549,807	50,742,886
Ending Balance	29,743,070	24,065,636	5,623,874

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: 5% Parkland Dedication Reserve

Reserve Number(s): 104090

Date Established: Prior to 1964

Source of Funds: i) 5% lands, or cash-in-lieu conveyed by developer.
ii) Sale of land, originally acquired for parks as recreation purposes, but no longer required.
iii) Rental of parkland.

Purpose: To finance the acquisition and development, etc. of parkland under the Planning Act, R.S.O. 1980, Chapter 379, Section 25, Subsection (1) and Section 50, Subsection (12) of The Planning Act -1983.

Target Balance: To Be Reviewed

Comments:

Sustainable: Yes

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	21,293,418	24,114,597	31,357,121
Add:			
Interest Earned	531,107	633,514	795,060
5% Dedication Fee	8,425,742	6,724,132	6,724,132
Debt Repayment - Parkland Purchases	503,931	528,867	531,651
Other Revenues	0	3,500	0
	9,460,780	7,890,013	8,050,843
Less:			
William Connell Community Park 2016 Capital	0	0	3,160,000
Cherry Beach Property Purchases	500,000	0	1,666,000
Eastmount Park Elementary - 155 East 26th PED15127(a)	0	0	740,000
Parkland Dedication - Official Plan Policies 2016 Capital	0	0	420,000
Purchase Parkside School DU-31 Parkside PED15123(a)	0	0	379,244
Bishop Ryan Purchase FCS15043	0	353,750	0
100 Cumberland Ave Charges	0	191,372	0
Crown Point East Property Acquisition PW15002	0	62,500	0
Land Purchase - 301 Lewis Rd PED11076	0	30,000	0
Purchase 220 Cranbrook PED12053	0	9,866	0
OMB Appeals	7,090	0	0
Purchase 255 Winona Road	1,607,512	0	0
Purchase Ancaster Memorial School FCS14040	1,500,000	0	0
Parkland Acquisition/Development - Stadium Precinct	2,600,000	0	0
Olmstead Natural Open Space	425,000	0	0
	6,639,602	647,488	6,365,244
Ending Balance	24,114,597	31,357,121	33,042,721

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Development Charges Reserve*

Reserve Number(s): *999999*

Date Established: *June, 1990*

Source of Funds: *Development Charge Collections on net New Development*

Purpose: *Under the Development Charges Act a municipality can impose a capital levy on new residential and non-residential developments to finance growth related Capital expenditures. The City approved Development Charges By-law 14-153 as by By-Law 11-174 (as amended) to impose development charges.*

Target Balance: *To Be Reviewed*

Comments: *A separate yearly Development Charge Status Report is presented to Council. This report includes more detail.*

Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	81,783,030	98,670,285	131,352,598
Add:			
Interest Earned	164,291	193,245	272,960
Collections	48,332,999	49,844,519	59,620,257
Recovery for DC Exemptions	8,000,000	7,750,000	10,750,000
Debt Repayment-Four Pad	484,967	484,967	484,967
Commutations	6,562	0	0
	56,988,819	58,272,731	71,128,184
Less:			
Capital Requirements	27,030,839	14,830,500	66,250,349
Debt Borrowings	9,515,411	9,517,350	9,517,350
Other Transfers	3,555,314	1,242,568	1,124,447
	40,101,565	25,590,418	76,892,146
Ending Balance	98,670,285	131,352,598	125,588,636

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Developer Recoveries*

Reserve Number(s): 999998

Date Established: 2001

Source of Funds: *Development Charge Collections (Special Area Charges)*

Purpose: *Special Area Development Charges imposed on net new developments in Binbrook, Dundas and Waterdown and related to Financing agreements entered into with front-ending development to recover costs associated with infrastructure provided by developer. D.C. by-law 14-153 and by-law 11-174 (as amended) provides authority to Levy Special Area Charges.*

Target Balance: *To Be Reviewed*

Comments:

Sustainable: Yes

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	207,206	-403,553	-331,848
Add:			
Interest Earned	-708	-119	-127
Collections	674,201	137,002	652,640
	673,493	136,883	652,513
Less:			
Payments to Developers	360,735	65,178	477,640
Refund: Over collection Binbrook Development	923,517	0	0
	1,284,252	65,178	477,640
Ending Balance	<u><u>-403,553</u></u>	<u><u>-331,848</u></u>	<u><u>-156,975</u></u>

**THE CITY OF HAMILTON
2015 RESERVE REPORT
RESERVE BALANCES**

		2014	2015	Projected Reserve 2016	Reserve Sustainable
		\$	\$	\$	
<u>HAMILTON FUTURE FUND RESERVES</u>					
112246	Hamilton Future Fund A	40,272,360	31,958,581	16,333,783	Yes
112247	Hamilton Future Fund B	6,163,375	5,752,097	5,895,899	Yes
<u>TOTAL HAMILTON FUTURE FUND RESERVES</u>		<u>46,435,735</u>	<u>37,710,677</u>	<u>22,229,682</u>	

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name:	<i>Hamilton Future Fund A</i>
Reserve Number(s):	<i>112246</i>
Date Established:	<i>2002</i>
Source of Funds:	<i>Special Dividend from Hamilton Hydro</i>
Purpose:	<i>Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.</i>
Target Balance:	<i>To Be Reviewed</i>
Comments:	<i>Originally, this reserve was to be protected for 5 years in order to create a self-sustaining fund, but in 2004 Council committed \$100,000,000 to fund the Waste Management Master Plan. These will be repaid over a 15 year period from the date of funding.</i>
	<i>In 2009, Council approved using \$60 million as a grant to fund the Pan Am Games Stadium.</i>
Sustainable:	<i>Yes</i>

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	53,646,352	40,272,360	31,958,581
Add:			
Interest Earned	1,145,405	845,877	596,202
Debt Repayment-Capital Advance	7,397,739	7,829,013	8,779,000
	8,543,143	8,674,891	9,375,202
Less:			
Poverty Reduction Funding	0	0	20,000,000
Capital Loan Advances	5,414,415	2,381,086	5,000,000
Pan Am Games Stadium	9,840,000	9,102,256	0
McMaster Health Campus	4,500,000	5,500,000	0
Brian Timmis Stadium	162,720	5,329	0
Stadium Precinct Development	2,000,000	0	0
	21,917,135	16,988,670	25,000,000
Ending Balance	40,272,360	31,958,581	16,333,783

**CITY OF HAMILTON
2015 RESERVE REPORT**

Reserve Name: *Hamilton Future Fund B*

Reserve Number(s): *112247*

Date Established: *2002*

Source of Funds: *Special Dividend from Hamilton Hydro*

Purpose: *Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.*

Target Balance: *To Be Reviewed*


Comments: *This reserve is intended to be strategically invested in projects that have greater than a 5 year life.*


Sustainable: *Yes*

	<u>2014</u>	<u>2015</u>	<u>Projected 2016</u>
Beginning Balance	7,469,863	6,163,375	5,752,097
Add:			
Interest Earned	161,202	134,810	143,802
Capital Gains	5,866	9,180	0
	167,069	143,990	143,802
Less:			
Future Fund approved Projects	1,473,556	555,268	0
	1,473,556	555,268	0
Ending Balance	6,163,375	5,752,097	5,895,899

Reserve Policy – Administration of Financial Reserves and Reserve Funds		Corporate Services Department
Policy No: ADM - 01	Hamilton	
Page 1 of 3		Approval: 2014-05-14


POLICY STATEMENT	<p>The creation, use and management of reserves and reserve funds within the framework of a formalized financial reserve policy is a best practice and consistent feature of most large cities in Canada. Reserves are part of good management that allows for funds to be spent prudently over time or to ensure service levels are maintained and not immediately impacted by a potential downturn in the economy or unexpected events.</p> <p>Reserves are used to accumulate funds over time to replace capital assets, and also provide a measure of financial flexibility to react to budget shortfalls or the financial impact of significant unexpected issues in a timely manner. A properly balanced approach to the planning and use of reserves is considered good financial management and is a key component of the strong credit rating of The City of Hamilton (“The City”).</p>
PURPOSE	The purpose of this policy is to establish guidelines and criteria for proper administration of financial reserves.
SCOPE	This Policy applies to all City employees that manage financial resources.
DEFINITIONS	None.
General Policy Statements Management and Administration of Reserves	<p>1.1. City Administration shall manage The City’s reserves in accordance with the reserve’s purpose and any or all conditions and/or restrictions placed upon the reserve by Council and shall ensure reserves continue to be aligned with Council’s strategic goals and objectives, and financial policies and procedures. Proper management of reserves include the following:</p> <ul style="list-style-type: none"> 1.1.1. Ensure that all reserve related transactions abide by the purpose of the reserve, any condition and/or restriction and with all applicable regulations and legislations; 1.1.2. Ensure that operating and capital budgets include reserve activity where applicable; 1.1.3. Ensure that reserve transactions and balances are properly reported and disclosed in The City’s Annual Financial Statements, and any other reports; 1.1.4. Prepare an action plan to return a reserve back into compliance when a reserve is either over or under

Reserve Policy – Administration of Financial Reserves and Reserve Funds		Corporate Services Department
Policy No: ADM - 01	Hamilton	
Page 2 of 3		Approval: 2014-05-14
	<p>funded, as per conditions set out in the reserve's authorizing documents approved by Council, and</p> <p>1.1.5. Ensure documentation of reserve activity is accurate, complete and maintained as per procedures documented from time to time.</p>	
Periodic Review of Reserves	<p>1.2. City Administration is responsible for administering a periodic reserve review in accordance with procedures defined from time to time.</p> <p>1.2.1. The purpose of the review process is to ensure reserves are being managed properly and to evaluate the continued relevance of individual reserves.</p>	
Council approval	<p>1.3. Only reserve related reports and motions approved by the General Manager of Finance and Corporate Services shall be submitted to Committee and Council.</p> <p>All requests to either create a new reserve or amend or close an existing reserve are to be initiated by the Divisional Director and submitted to the Director of Financial Planning and Policy in the Corporate Services Department.</p> <p>The creation of new reserves is to be reviewed by the General Manager of Finance & Corporate Services for compliance to the Municipal Act and for compliance to the City's Reserve Policies.</p> <p>Council approval is required for the following reserve related activities:</p> <p>1.3.1. Request to create a new reserve;</p> <p>1.3.2. Request to amend or close an existing reserve;</p> <p>1.3.3. One-time use of funds not defined in authorizing documents; and</p> <p>1.3.4. Recommendations as a result of the periodic reserve review process.</p>	
Authority of City Administration	<p>1.4. City Administration can approve the following reserve related activities and/or reports:</p> <p>1.4.1. Ongoing activities of reserves as per the reserve's purpose, conditions and/or restrictions;</p> <p>1.4.2. Annual Report on Reserves; and</p>	

Reserve Policy – Administration of Financial Reserves and Reserve Funds		Corporate Services Department
Policy No: ADM - 01	Hamilton	
Page 3 of 3		Approval: 2014-05-14
	1.4.3. Action plans for overfunded or underfunded operating budget programs and services.	
General guidelines	<p>1.5.1 All expenditures from any reserve or reserve fund shall require Council approval either through a separate report, motion, or through the annual budget process.</p> <p>1.5.2 All transactions for expenditures and revenues related to reserves excluding obligatory reserve funds are to be processed through the current fund (i.e. operating budget program deptids and accounts) and capital fund (i.e. capital budget projectids and accounts) and then transferred to or from reserves.</p> <p>1.5.3 Transactions involving deferred revenues and obligatory reserve funds, including Development Charge Reserve Funds can processed directly as per procedures documented from time to time.</p> <p>1.5.4 Actual investment earnings from the City's investment management program are to be allocated to the Reserves, to the Reserve funds, to the Obligatory Reserves and to the Capital Fund are to be based on month end balances from these sources for a 12 month period.</p> <p>Reserves that meet specific criteria shall earn investment income in accordance with the procedures documented from time to time.</p>	
Guidelines for Borrowing from Reserves	<p>1.6.1 Borrowings from a reserve are to be allowed only if the analysis of the reserve's funds indicates excess funds are available and the use of these funds will not impact the reserves current operations.</p> <p>1.6.2. All internal reserve borrowings are to be repaid with principal and interest.</p> <p>1.6.3 The internal borrowing interest rate shall be the rate equivalent to the City's external borrowing rate at the time of borrowing.</p>	
GOVERNING LEGISLATION	Reserves are governed by the Ontario <i>Municipal Act</i> .	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 in Report FCS05111.	


Reserve Policy - Tax Stabilization Reserve		Corporate Services Department
Policy No: Stabilization - 110046		
Page 1 of 2		Approval: 2014-05-14

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Tax Stabilization Reserve.
PURPOSE	<p>The Tax Stabilization Reserve was established to prevent significant fluctuations in the operating budget general tax levy and to help the City manage its cash flow by providing a source of funding to offset extraordinary and unforeseen expenditures, to fund one-time expenditures, to offset revenue shortfalls and to provide for various contingent and potential future liabilities.</p> <p>This reserve is not intended to be a funding source for general operations.</p>
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Tax Stabilization Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request to the Financial Planning and Policy Division of the Corporate Services Department responsible for reserves for approval to use the Tax Stabilization Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the tax stabilization reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • Year-end tax operating budget surplus, subject to final approval of the City Administration's report by Council • Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures • Remaining balances in operating reserves approved for closure. • Investment income earned on the reserve's balance as per policies and procedures

Reserve Policy - Tax Stabilization Reserve	 Hamilton	Corporate Services Department
Policy No: Stabilization - 110046		
Page 2 of 2		Approval: 2014-05-14
	<p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • extraordinary and unforeseen operating expenditures. • operating revenue shortfalls. • operating program phase-ins, pilot programs and one-time expenditures • operational reviews and departmental reorganizations. • borrowing to fund operating budget programs or special requests. 	
RESERVE BALANCE TARGET LEVEL	<p>The balance in the reserve has a target level %, target level \$ and ceiling as follows:</p> <p>Target Level %: 5% of the previous year's tax levy for City purposes only (excluding Police and Library).</p> <p>Target Level \$: \$28 million (based on 2013 tax levy)</p> <p>Ceiling: 10% of the previous year's tax levy for City purposes only (excluding Police and Library).</p>	
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 in Report FCS05111.	


Reserve Policy – Unallocated Capital Levy Reserve		Corporate Services Department
Policy No: Capital - 108020	Hamilton	
Page 1 of 2		Approval: 2014-05-14

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Unallocated Capital Levy Reserve.
PURPOSE	The Unallocated Capital Levy Reserve was established as a capital budget stabilization reserve for the tax supported capital budget rather than a capital asset replacement reserve.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request of the Financial Planning Policy Division of the Corporate Services Department responsible for reserves for approval to use the Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • up to 100% of Capital Financing Surplus subject to the overall corporate surplus in the tax operating budget. • Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures. • Unused funds from capital projects approved for closures which were originally funded from operating fund. • Investment income earned on the reserve's balance as per policies and procedures <p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • capital projects in the tax supported capital budget financing plan. • emergency capital repairs to tax supported . • capital projects not included in the yearly tax supported capital budget submission.

Reserve Policy – Unallocated Capital Levy Reserve		 Hamilton	Corporate Services Department
Policy No: Capital - 108020			
Page 2 of 2			Approval: 2014-05-14
RESERVE BALANCE TARGET LEVEL	The balance in the reserve has a target level %, target level \$ and ceiling as follows: Target Level %: 10% of the five year average Tax supported Capital Budget for expenditures Target Level \$: \$24 million Ceiling: N/A.		
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.		
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy		
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 (Report FCS05111).		


Reserve Policy – Waste Management Recycling Reserve		Corporate Services Department
Policy No: PW Waste - 112270		
Page 1 of 2		Approval: 2014-05-14

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Waste Management Recycling Reserve.
PURPOSE	This reserve was established for the Recycling Program to offset the significant unfavorable budget variances due to recycling revenue fluctuations.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Waste Management Recycling Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request of the Financial Planning and Policy Division of the Corporate Services Department responsible for reserves for approval to use the Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of this reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • Contributions from the operating budget. • Year-end recycling operating budget surplus subject to the overall corporate operating budget surplus and Council approval. • One time revenues for specific recycling initiatives. • Investment income earned on the reserve's balance as per policies and procedures <p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • Recycling program deficits. • Recycling program improvements, such as, pilot programs and one-time capital expenditures. • Recycling infrastructure capital projects.

Reserve Policy – Waste Management Recycling Reserve		Corporate Services Department
Policy No: PW Waste - 112270		
Page 2 of 2	Hamilton	Approval: 2014-05-14
RESERVE BALANCE TARGET LEVEL	<p>The balance in the reserve has a target level %, target level \$ and ceiling as follows:</p> <p>Target Level %: Not applicable Target Level \$: \$4 million (based on 5 year rolling average of revenue shortfalls of \$3 million plus \$1 million.) Ceiling: N/A</p>	
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 (Report FCS05111).	


Reserve Policy – Enterprise Fund Reserve		Corporate Services Department
Policy No: Operating - 112243	Hamilton	
Page 1 of 2		Approval: 2014-05-14

POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balance in the Reserve.
PURPOSE	The Reserve was established to to fund one-time costs associated with innovative ventures and alternative service delivery that yield ongoing operating savings.(FIN 99-046). The operating savings are then used to repay the initial investment, thus ensuring funds for future cost saving measures.
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All uses of the funds in the Reserve must be approved by City Council either by a budget submission, by a separate Council report or by a motion of City Council. • Staff in the operating departments must make a request of the Financial Planning and Policy Division of the Corporate Services Department responsible for reserves for approval to use the Reserve. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of this reserve or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • Special grants from federal or provincial governments. • Repayment of efficiency related initiatives. • Investment income earned on the reserve’s balance as per policies and procedures <p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • productivity enhancements, alternative service delivery, efficiency improvement opportunities that yield ongoing operating budget savings as they arise either through direct contribution or through borrowing of funds. <p>Reporting:</p> <ul style="list-style-type: none"> • General Managers are required to prepare annual reports to committee and Council outlining operating budget savings.

Reserve Policy – Enterprise Fund Reserve	 Hamilton	Corporate Services Department
Policy No: Operating - 112243		
Page 2 of 2		Approval: 2014-05-14
RESERVE BALANCE TARGET LEVEL	<p>The balance in the reserve has a target level %, target level \$ and ceiling as follows:</p> <p>Target Level %: N/A Target Level \$: N/A Ceiling: N/A</p>	
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 (Report FCS05111).	

Reserve Policy – Rate Reserves	 Hamilton	Corporate Services Department
Policy No: RATE-01		
Page 1 of 2		Approval: 2016-06-22


POLICY STATEMENT	This Policy sets out the guidelines for the sources, uses and appropriate target level for the balances in the Rate Supported Programs (water, wastewater and storm).
PURPOSE	<p>To prevent significant fluctuations in user fees that fund the rate supported programs (water, wastewater and storm) and to help the City manage its cash flow by providing a source of funding to offset extraordinary and unforeseen expenditures, to fund one-time expenditures, to offset revenue shortfalls and to provide for various contingent and potential future liabilities.</p> <p>The rate reserves are not intended to be a long term funding source for general operations.</p>
SCOPE	This Policy applies to all City employees that manage financial resources.
PRINCIPLES	<p>The following principles apply to this Policy:</p> <p>Authority:</p> <ul style="list-style-type: none"> • All transfers from the Water Reserve (110046), Wastewater Reserve (108005) and Storm Reserve (108010) be approved by City Council either by a budget submission, by a separate Council report or by a Council motion. • Staff in the rate supported operating departments must make a request to the Financial Planning and Policy Division of the Corporate Services Department responsible for reserves for approval to use the Rate Reserves. All relevant information is to be included with the request. • The General Manager of Finance and Corporate Services has the authority to recommend the use of the rate reserves or other reserves to fund expenses or revenue shortfalls. <p>The source of funds that are to be transferred to this reserve include:</p> <ul style="list-style-type: none"> • Year-end rate operating budget surplus, subject to final approval of the City Administration's report by Council. • Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures. • Remaining balances in operating reserves approved for closure. • Investment income earned on the reserve's balance as per policies and procedures. • One time unexpected sources of operating revenues.


Reserve Policy – Rate Reserves	 Hamilton	Corporate Services Department
Policy No: RATE-01		
Page 2 of 2		Approval: 2016-06-22
	<p>The use of funds from this reserve is permitted if other sources of funding are not available. Uses may include:</p> <ul style="list-style-type: none"> • to offset extraordinary and unforeseen operating expenditures. • to offset rate revenue shortfalls. • to fund operating program phase-ins, pilot programs and one-time grants • to fund large capital projects. 	
RESERVE BALANCE TARGET LEVEL	<p>The balance in the reserve has a target level %, target level \$ and ceiling as follows:</p> <p>Target Level: 0.5 - 2% of asset value replacement</p> <ul style="list-style-type: none"> • Water Reserve: \$13 million - \$53 million • Wastewater Reserve: \$21 million - \$87 million • Storm Reserve: \$10 million - \$39 million 	
GOVERNING LEGISLATION	There is no legislation governing the use of this reserve.	
RESPONSIBILITY FOR THE POLICY	Corporate Services Department Director of Financial Planning and Policy	
POLICY HISTORY	This reserve policy replaces the general reserve policies that were approved by Council in October 2005 in Report FCS0511.	

Development Charges Reserves Policy	 Hamilton	
Policy No: FCS – DC1		
Page 1 of 3		Approval: 2013-05-15

Development Charges Reserves Policy

POLICY STATEMENT	This Policy sets out the guidelines for the use of Development Charges (DC) reserves funds.
PURPOSE	The objective of the DC reserve funds is to provide for the financing of growth related capital costs as provided for in the DC Background Study and By-Laws.
SCOPE	This Policy applies to the individual DC reserves created as per the Development Charges Act, 1997, and the consolidated DC Reserves, as outlined in this Policy.
DEFINITIONS	The following terms referenced in this Policy are defined as:
“Capital Financing”	Funding transferred from DC reserves to a growth-related Capital project.
“Consolidated DC Reserves”	The consolidated balance of all Individual DC Reserves.
“DC Debt”	Debt issued to cover the DC funding of a project rather than funding by a DC reserve.
“Deferral Agreement”	An agreement entered into between the City and a developer allowing the payment to occur up to 5 years later (or longer under certain conditions).
“Development Charges (DCs)”	Amounts collected from developers prior to building permit issuance in order to cover the growth related capital costs as detailed in the DC Background Study.
“Individual DC Reserve”	Separate and distinct residential and non-residential DC reserves exist for specific DC services
RULES OF USAGE	DCs are used to fund hard and soft services detailed in the DC Background Study and By-Laws, and as approved in the capital budget and long-term forecast.
SOURCE OF FUNDING	<p>Developer Contributions – this includes amounts paid at building permit issuance, as well as deferred contributions (deferral agreements and associated interest on outstanding balance).</p> <p>Interest Income – interest earned on the unused actual cash balance held in the DC reserves.</p>

Development Charges Reserves Policy		
Policy No: FCS – DC1		
Page 2 of 3	Hamilton	Approval: 2013-05-15
	Rates Budget – funding for exemptions to Rates services.	
FUNDING TARGETS	No target set as balance is a function of development activity and capital financing	
MINIMUM BALANCE	<p>Individual DC Reserves: There shall be no minimum balance for individual DC reserves, however, when the reserve balance reaches a deficit position, the forecast revenues should exceed the forecast capital financing and debt costs over the 10-year forecast.</p> <p>Consolidated DC Reserves: The consolidated DC Reserves balance should exceed the balance of outstanding Deferral Agreements. Should the consolidated DC Reserve balance fall below the balance of the outstanding Deferral Agreements, no further funding for capital financing shall be transferred from any DC Reserve until the consolidated balance exceeds the deferral agreement balance.</p>	
PROJECT FUNDING	<p>Projects identified in the DC Background Study must be funded in accordance with the study, subject to indexing and changes to the scope of the projects.</p> <p>Growth related capital projects not identified in the DC Background Study must have a defensible rationale for the portion of funding to come from DCs, and be included in future DC Background Studies.</p>	
FUNDING FROM DC RESERVES	Projects to be funded by DC reserves should have the funding transferred once the project has been approved by Council, subject to the Minimum Balance requirements outlined in this Policy.	
FUNDING FROM DC DEBT	<p>Projects to be funded from DC Debt will be funded after the project has been completed and the submission for closing approved by Council. Projects to be funded by DC Debt should be identified that way on the Capital Detail Sheet when seeking Council approval for the project.</p> <p>DC Debt funding should not jeopardize the sustainability of the individual DC Reserve, in accordance with the Minimum Balance section for individual DC Reserves.</p>	

Development Charges Reserves Policy		 Hamilton	
Policy No: FCS – DC1			
Page 3 of 3			Approval: 2013-05-15
CHANGING FUNDING FROM/TO DC DEBT TO/FROM DC RESERVES	With the approval of the General Manager of Finance & Corporate Services, funding for DC projects may be changed to DC Debt funding from DC Reserve funding, or from DC Reserve funding to DC Debt funding, as required, in order to maintain the sustainability of the individual DC reserves.		
APPROPRIATIONS OF FUNDING	Appropriations of DC funding from one growth related project to another shall only be allowed in situations where both projects are funded from the same individual DC reserves and DC funding of both projects remains in accordance with the DC Background Study. Any such appropriations are still subject to the Appropriations policy, and/or any other policy which may be applicable.		
BORROWING FROM DC RESERVES	The City may borrow from an individual DC reserve, for non-DC purposes, as long as the individual DC reserve does not go into a deficit position at the time the funds are borrowed. The City shall repay the amount borrowed, plus interest at a rate not less than the prescribed minimum interest rate.		

**CITY OF HAMILTON
RESERVE POLICIES**

“Note these General Policies will eventually be replaced by Reserve Specific Policies.”

Reserve Policy – General Policies		Corporate Services Department
Policy No: GEN-01		
Page 1 of 3		Approval: Oct. 2005 FCS05111

1. GENERAL RESERVE POLICIES

- a) That all expenditures from any reserve or reserve fund require Council approval either through a separate report or through the annual budget process.
- b) That all expenses and revenues be processed through the current and capital fund and then transferred to or from reserves except for transactions involving deferred revenues and obligatory reserve funds which include Development Charge reserves.
- c) That actual investment earnings from the City’s investment management program be allocated to the Reserves, to the Reserve funds, to the Obligatory Reserves and to the Capital Fund based on month end balances from these sources for a 12 month period.
- d) That the creation of new reserves be reviewed by the General Manager of Finance & Corporate Services for compliance to the Municipal Act and for compliance to the City’s Reserve Policies.

2. BORROWING FROM RESERVES

- a) That borrowings from a reserve be allowed only if the analysis of the reserve’s funds indicates excess funds are available and the use of these funds will not impact the reserves current operations.
- b) That all internal reserve borrowings be repaid with principal and interest.
- c) That the internal borrowing interest rate be the equivalent of the City of Hamilton’s external borrowing rate at the time of borrowing.

3. PROGRAM SPECIFIC RESERVE POLICIES

- a) That funds in the Hamilton Public Library’s Major Capital Projects Reserve be expended for branch services in the area for which they were collected or expended on city-wide service development.

**CITY OF HAMILTON
RESERVE POLICIES**

“Note these General Policies will eventually be replaced by Reserve Specific Policies.”

Reserve Policy – General Policies		Corporate Services Department
Policy No: GEN-01		
Page 2 of 3		Approval: Oct. 2005 FCS05111

PROGRAM SPECIFIC RESERVE POLICIES Con't

- b) That any future surpluses arising from the Hamilton Public Library's operating budget be transferred to the Library's Major Capital Projects Reserve held by the City of Hamilton and used, upon recommendation by the Library Board, for Library capital needs.
- c) That any future deficits from the Library's Operating budget be funded firstly from this reserve.
- d) That Program Specific reserves only be established if there is an associated financial plan to ensure sustainability of these reserves. The financial plan should include target balances.
- e) That the Program Specific reserves be reviewed annually and provide or update the associated financial plan if necessary.
- f) That year end surpluses related to these programs only be transferred to their reserves subject to statutory and legal constraints and subject to the overall corporate operating surplus.

4. VEHICLE & EQUIPMENT REPLACEMENT RESERVES

- a) That the Vehicle & Equipment Replacement Reserves be funded through a contribution from the operating budget, based on lifecycle costing and depreciation and projections for changes in the fleet and equipment.
- b) Minimum reserve levels be established based on life cycle replacement schedules and updated annually.
- c) Proceeds from the disposal of capital equipment be deposited to the credit of the applicable Vehicle and Equipment Replacement Reserve.

**CITY OF HAMILTON
RESERVE POLICIES**

“Note these General Policies will eventually be replaced by Reserve Specific Policies.”

Reserve Policy – General Policies		Corporate Services Department
Policy No: GEN-01		
Page 3 of 3		Approval: Oct. 2005 FCS05111

5. WINTER CONTROL RESERVE

- a) That a target balance for the Winter Control Reserve (112205) be established as 25% of the five (5) year average actual expenditures for Winter Control;
- b) That the transfer of the Winter Control operating expenditure surplus to the Winter Control Reserve (112205) be subject to the overall Tax Supported operations reporting a year-end positive variance and subject to recommendation (a) (target 25% of 5 year average);
- c) That the transfer of the Winter Control operating expenditure surplus to the Winter Control Reserve (112205) be approved through the Year-End Tax Operating Budget Variance Report and through the Disposition of the Yearend Surplus/Deficit Report, and be subject to final financial audit;

6. EMPLOYEE RELATED PENSION AND BENEFITS COSTS

- a) That the Employee related benefits and pension cost reserves be monitored on a regular basis to ensure that appropriate funds are set aside to finance future unfunded obligations.
- b) That any fluctuation between benefit claims experienced and benefit contributions be funded from the Benefit Stabilization reserves or transferred to the Benefit Stabilization reserves if sufficient funds are not available in the liability accounts.
- c) That the City of Hamilton continue contributions from current fund to the Sick Leave reserves to assist in the funding the unfunded liability.

7. UTILITY RATE SUPPORTED RESERVES

- a) That the utility rate reserves be reviewed annually to ensure sufficiency of balances and that these reserves be funded from operating surpluses and contributions from operating fund.

**THE CITY OF HAMILTON
2015 RESERVE REPORT
INDEX BY RESERVE NUMBER**

100005	Revolving Fund-Historic Properties.....	120
100025	H.E.C.F.I. - Capital Projects.....	141
100031	Fire Equipment And Protective.....	15
100032	Radio Communication System-Upgrades.....	16
100033	Paramedic Services-Equipment Reserves.....	17
100034	Small Equipment Environmental Services.....	18
100035	Property Purchases.....	131
100036	Auchmar Estates - Repairs.....	134
100045	Services for New Subdivisions.....	114
102025	First Ontario Concert Hall.....	142
102045	Emergency Repair Program-HHERP.....	85
102047	Community Heritage Program-CHIRP.....	121
102048	Main Street Program Reserve.....	122
102049	Hamilton Community Heritage Fund.....	123
104005	Special Events Subsidy.....	143
104050	Building Permit Fees Revolving Fund.....	185
104055	Tax Stabilization-Police.....	145
104056	ISD (Investigative Service.....	146
104060	Golf Course Improvement.....	168
104080	Reserve For Various Museums.....	135
104090	5% Parkland Dedication Reserve.....	189
104105	Cemetery Building Fund - Niches.....	167
106005	Reserve For Mobile Equipment.....	103
106006	Library Collections.....	104
106007	Library General Development.....	105
106008	Library Major Capital Projects.....	106
106009	Summer Reading Program.....	107
106011	Redeployment & Training Fund.....	108
106012	Youth Programming Reserve.....	109
106013	Accessibility, Renewal, Health & Safety Reserve.....	110
106014	Library-Computer Reserve Fund.....	111
108005	Sanitary Sewer Capital.....	179
108006	Wastewater Improvement Subsidy.....	180
108010	Storm Sewer Capital.....	181
108015	Waterworks Capital.....	182
108019	Transit Shelter Capital Reserve.....	162
108020	Unallocated Capital Levy.....	31
108021	Parking Capital Reserve.....	132
108022	Council Strategic Projects.....	33
108023	Information Technology Capital Reserve.....	19
108024	Investing in Ontario Subsidy Reserve.....	34
108025	Transit Capital Reserve.....	163
108027	Province of Ontario Transit Capital Grant.....	164

**THE CITY OF HAMILTON
2015 RESERVE REPORT
INDEX BY RESERVE NUMBER**

108029	Pan Am Stadium-Provincial Contribution.....	35
108030	Capital Projects - Ancaster.....	37
108031	Capital Projects - Dundas.....	38
108032	Capital Projects - Flamborough.....	39
108033	Capital Projects - Glanbrook.....	40
108034	Capital Projects -Stoney Creek.....	41
108035	Capital Projects - Hamilton.....	42
108036	Downtown Hamilton Capital Program.....	124
108037	Hamilton Beach Park Reserve.....	155
108038	Four Pad Arena Capital Reserve.....	95
108039	McMaster Facility Capital Replacement.....	169
108041	Roads, Bridges & Traffic Capital Reserve.....	170
108042	Red Hill Business Park Reserve.....	115
108043	Airport Capital Reserve.....	138
108044	Public Art Reserve.....	136
108045	Federal Public Transit Funds.....	165
108046	RCMP Lease-Capital Replacement.....	171
108047	Rapid Transit Capital Reserve.....	166
108048	YMCA & Turner Library Capital Reserve.....	172
108049	Downtown Public Art Reserve.....	137
108050	Parkland Acquisition Reserve.....	36
108051	Ward 1 Special Capital Re-investment.....	44
108052	Ward 2 Special Capital Re-investment.....	45
108053	Ward 3 Special Capital Re-investment.....	46
108054	Ward 4 Special Capital Re-investment.....	47
108055	Ward 5 Special Capital Re-investment.....	48
108056	Ward 6 Special Capital Re-investment.....	49
108057	Ward 7 Special Capital Re-investment.....	50
108058	Ward 8 Special Capital Re-investment.....	51
108060	Hamilton Technology Center-Capital Repairs.....	128
108061	Environmental Mitigation Reserve.....	99
110005	Hamilton Beach Rescue.....	20
110010	Meter Replacement.....	183
110015	Computer Replacement Program.....	21
110020	Vehicle Replacement - Police.....	24
110021	Vehicle Replacement - Fire.....	25
110022	Vehicle Replacement - Paramedic Service.....	26
110023	Vehicle Replacement - DARTS.....	27
110025	Vehicle Replacement - Central Garage.....	28
110030	Vehicle Replacement - Transit.....	29
110035	Survey Equipment Replacement.....	22
110040	Equipment Replacement - Operations.....	23
110041	Social Housing Stabilization Reserve.....	86
110042	Lodges Infrastructure Reserve.....	97

**THE CITY OF HAMILTON
2015 RESERVE REPORT
INDEX BY RESERVE NUMBER**

110043 Commodity (Fuel) Stabilization Reserve.....	63
110044 OW Stabilization Reserve.....	82
110046 Tax Stabilization Reserve.....	64
110048 Grants & Subsidy Reserve.....	65
110049 Four Pad Stabilization Reserve.....	96
110052 Revolving Loan Fund Reserve-Ontario Renovates Program.....	87
110060 Shovel Ready Industrial Land Reserve.....	116
110062 Closed Landfill Reserve.....	158
110065 Police Capital Expenditures.....	147
110066 Conducted Energy Weapon (CEW Program)	148
110080 Debenture Issuance Expense.....	68
110086 Development Fees Stabilization.....	117
112006 LACAC Publications Reserve.....	125
112009 HomeStart Program.....	88
112015 Long Term Disability Reserve.....	55
112020 Unreported Claims Reserve.....	56
112025 Claims Fluctuation Reserve-Health/Dental.....	57
112026 Claims Fluctuations - Health/Dental (Police).....	58
112029 Provision for Vacation Liability.....	149
112030 Sick Leave Liability - Police.....	59
112035 Sick Leave Liability - General.....	60
112040 Workplace Safety & Insurance Board.....	61
112050 Retirement Gratuity Reserve - HSR.....	53
112065 HWRF/HMRF Pension Deficiency Reserve.....	54
112201 Park Marina Reserve.....	156
112202 Leash Free Park Reserve.....	157
112203 Red Light Camera Project.....	173
112204 Transit Provincial Gas Tax Reserve.....	187
112205 Winter Control.....	174
112206 Election Expense Reserve.....	69
112207 Upwind & Downwind Conference.....	100
112209 47 Guise St Reserve.....	175
112210 Provision for Police Litigation.....	150
112211 Heritage Studies Reserve.....	126
112212 Volunteer Committee Reserve.....	70
112213 Federal Gas Tax.....	188
112214 Social Services Initiative Fund.....	83
112217 Airport Joint Marketing Reserve Fund.....	139
112218 Early Years System Reserve.....	84
112219 Public Health Services Reserves.....	101
112220 Police Special Events.....	151

**THE CITY OF HAMILTON
2015 RESERVE REPORT
INDEX BY RESERVE NUMBER**

112221	Economic Development Investment Fund.....	129
112223	Ivor Wynne Community Fund.....	176
112225	Police Rewards.....	152
112229	Commercial Property Improvement Grant.....	127
112230	City Enrichment Fund.....	71
112231	Conventions/Sports Events Reserve.....	130
112239	Federal Housing Initiatives.....	89
112243	Enterprise Fund Reserve.....	67
112244	Social Housing Transition Reserve.....	91
112246	Hamilton Future Fund A.....	194
112247	Hamilton Future Fund B.....	195
112248	Social Housing Reserve Fund.....	92
112249	Downtown Housing Initiatives.....	80
112252	Supplement/Housing Allowance Reserve.....	93
112254	Revolving Home Ownership Reserve.....	94
112270	Waste Management Recycling.....	159
112271	WM Facilities-Replace\Upgrade Reserve.....	160
112272	Energy Conservation Initiative Reserve.....	177
112300	Investment Stabilization Reserve.....	72
112400	Working Fund-General.....	73
113008	Future Sidewalks Project Reserve-Ancaster.....	186
113022	Garbage Collection Contingency Reserve.....	161
115085	HMPS Cash in Lieu of Parking Reserve.....	133
115090	Cash in Lieu Sidewalks-Flamborough.....	118
117012	Developer Deposits - Roads (SC).....	119
117036	Compensation Royalties (Newalta Landfill).....	43
999998	Developer Recoveries.....	192
999999	Development Charges Reserve.....	191