

Financial Details
Parcel “C” – 50 Albright Road

Table 1 – Capital Cost Estimate

No.	Item	Costs
1	Demolition reimbursement to Ridgecrest Estates Inc.	155,500
2	Real Estate / Legal Services admin fees (to be credited to 45408-3560150200)	20,767
3	Property Acquisition – Parcel “C”	355,356
4	Property Acquisition – Parcel “D”	60,000
5	Land Transfer Tax	29,802
	Total Capital Costs	621,425

Table 2 – Capital Funding Sources

Item	Funding Amount
25% Parkland Dedication Reserve 104090	155,356
50% area-rated to Hamilton (Wards 1 – 8)	310,713
25% from the Parkland Acquisition Reserve 108050	155,356
Total Capital Funding Sources	621,425