

**DOWNTOWN HAMILTON
BUSINESS IMPROVEMENT AREA (BIA)
PROPOSED 2017 OPERATING BUDGET**

Revenues:

BIA Levy	\$ 350,000
Grants	\$ 0
Interest	\$ 100
Other Income	\$ 48,573
Wage Subsidies	\$ 0
Revenue from Retained Earnings	<u>\$ 10,000</u>

Total Revenues **\$408,673**

Expenses:

Office Expenses:

Professional Fees	\$ 3,000	
Telephone	\$ 3,500	
Rent	\$ 31,000	
Levy Appeals	\$ 15,173	
Meetings	\$ 6,500	
HST	\$ 0	
Memberships	\$ 1,000	
Salaries/Benefits	\$ 130,000	
Office Expenses	\$ 10,000	
Insurance	\$ 7,000	
Amortization	\$ 12,000	
Other	<u>\$ 500</u>	\$219,673

Special Events/Promotions **\$145,000**

Beautification **\$ 44,000**

Total Expenses **\$408,673**