



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 18, 2017
SUBJECT/REPORT NO:	Stoney Creek Business Improvement Area Proposed Budget and Schedule of Payment for 2017 (PED16004(a)) (Ward 9)
WARD(S) AFFECTED:	Ward 9
PREPARED BY:	Carlo Gorni (905) 546-2424 Ext. 2632
SUBMITTED BY:	Jason Thorne General Manager Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2017 Operating Budget for the Stoney Creek Business Improvement Area, attached as Appendix "A" to Report PED16004(a), be approved in the amount of \$36,192;
- (b) That the levy portion of the Operating Budget for the Stoney Creek Business Improvement Area in the amount of \$30,000 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, The *Municipal Act, 2001*, to levy the 2017 Budget as referenced in Recommendation (b) of Report PED16004(a);
- (d) That the following schedule of payments for 2017 be approved:

January	\$15,000
June	\$15,000

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2017 Budget and schedule of payments for the Stoney Creek Business Improvement Area (BIA).

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$36,192 is derived from the following: \$30,000 through levying the members of the BIA, \$3,545 from an HST refund, \$1,000 from accounts receivable and \$1,647 from retained earnings. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting on November 16, 2016, the Stoney Creek BIA Board of Management presented its proposed Budget for 2017. The process followed to adopt the BIA's Budget was in accordance with the BIA's procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

RELEVANT CONSULTATION

N/A

ANALYSIS AND RATIONALE FOR RECOMMENDATION

N/A

ALTERNATIVES FOR CONSIDERATION

N/A

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

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APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report PED16004(a) - Proposed 2017 Operating Budget

CG/dt